



Corporate Presentation 2Q19



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Note: All Figures in Financial Statements are expressed in Mexican Pesos (million)



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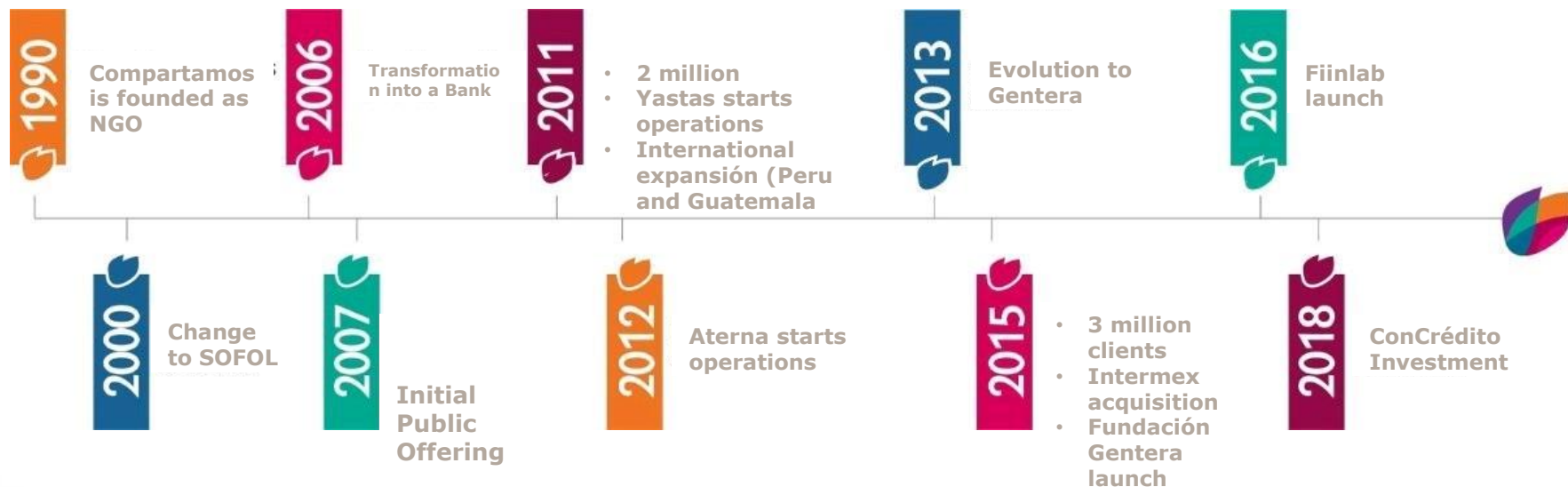


About Gentera

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Our history, more than 28 years of evolution



2Q19*

**3,586,697
clients**

*3,315,483 credit clients and 271,214 clients from savings, remittances and insurance products

Our Philosophy

We are the entrepreneur group, **leader of financial inclusion**. We provide appropriate and accessible financial services through each of our companies, generating **shared value**.



Social value:

We offer inclusion opportunities to the largest number of people in the shortest possible time.



Human value:

We trust in people, in their ability to develop and fulfill their potential.



Economic value:

We build innovative, efficient and profitable business models.

With presence in Mexico, Peru and Guatemala, through our companies, we work intensely committed with our actions and the practice of our institutional values, which constitutes our **Philosophy**.

Our Values



Corporate structure with the purpose of serving more clients



- **Compartamos (Mexico-Peru-Guatemala).**- Leader in financial solutions for the sub-served segment.
- **Yastás (Mexico).**- Correspondent network manager.
- **Aterna (Mexico-Peru-Guatemala).**- Leading agent in microinsurance.
- **Intermex (México).**- Remittances company.
- **Fiinlab:** Financial inclusion laboratory, meeting point with the entrepreneurial ecosystem.
- **Fundación Gentera.**- It seeks to generate social value in the communities where it operates through its axes of action: education, volunteering, donation and contingencies.

Best practices in Corporate Governance

Board of Directors (11 members)

7 Independent Board members

4 Related Board members

2 of whom are women

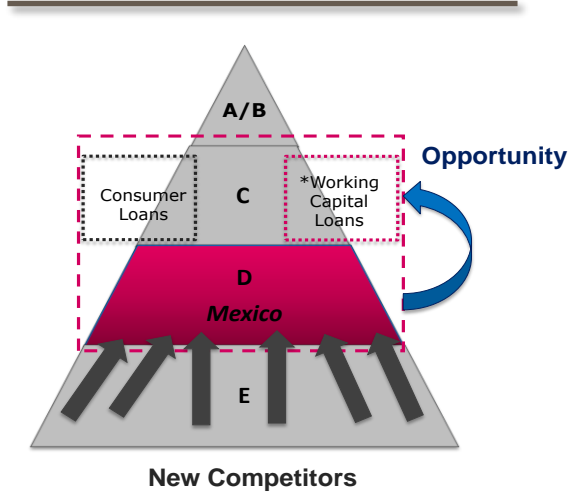
Code

Code of Good Corporate Governance, which contains the regulations of the Board of Directors

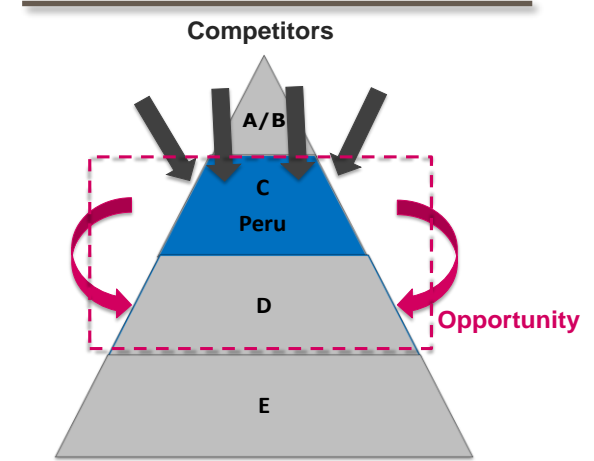
Code of Ethics and Conduct of utmost importance for Gentera, which applies to counselors, collaborators, suppliers and civil society organizations

Potential market for working capital loans

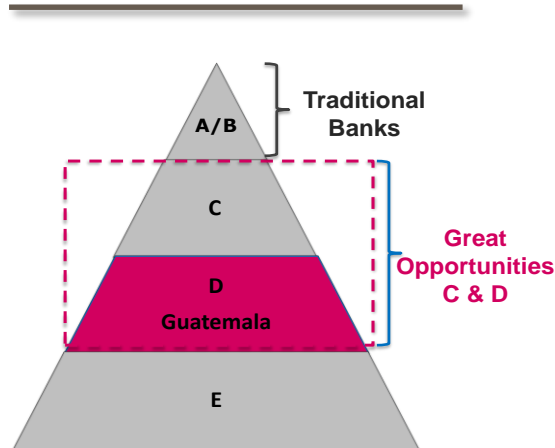
Mexico



Peru



Guatemala



Group loans in Mexico

Crédito Mujer (CM)

General Characteristics:

- > Group loan for working capital purposes
 - > Groups of 10 to 50 women
 - > Group guarantee
- Loan size
Ps. 4,000 to Ps. 70,000
 - Average ticket
Ps. 8,071
 - Term
16 weeks
- Contribution to loan portfolio
57.5%
 - Contribution to number of clients
65.2%
 - Life insurance / number of clients
90.7%

Crédito Comerciante (CCR)

General Characteristics:

- > Group loan for working capital purposes
 - > Group of 5 to 20 members (men and women)
 - > Group guarantee
- Loan size
Ps. 4,000 to Ps. 60,000
 - Average ticket
Ps. 6,202
 - Term
5 to 6 months
- Contribution to loan portfolio
19.8%
 - Contribution to number of clients
29.2%
 - Life insurance / Number of clients
81.9%

Individual loans in Mexico

Personal loans

General Characteristics:

- > Working capital loan
 - > Fixed assets and investments
 - > Mainly in urban areas
 - > Personal guarantee
 - > Have a salaried endorsement or independent economic activity
- Loan size
Ps. 20,000 to Ps. 200,000
 - Average ticket
Ps. 22,184
 - Term
6 to 24 months
 - Contribution to loan portfolio
11.9%
 - Contribution to number of clients
4.9%
 - Individual life insurance ¹
78.4%



Source: Compartamos Banco

1) Compartamos Banco insures its clients with third parties

Other loans in Mexico

Improvement loans for Crédito Mujer and Crédito Comerciante

General Characteristics:

- > Personal credit to maintain or improve the client's house or business.
- > To clients with credit history of 5 cycles in Crédito Mujer (CM), Crédito Comerciante (CCR) or Individual.
- > Personal guarantee

- Loan size
Ps. 8,000 to Ps. 30,000
- Average ticket
CM: Ps. 9,046
CCR: Ps. 9,073
CI: Ps. 8,951
- Maturity
6 to 24 months
- Contribution to loan portfolio
CM: 7.4%
CCR: 1.5%
CI: 0.1%

Additional loans for Crédito Mujer and Crédito Comerciante

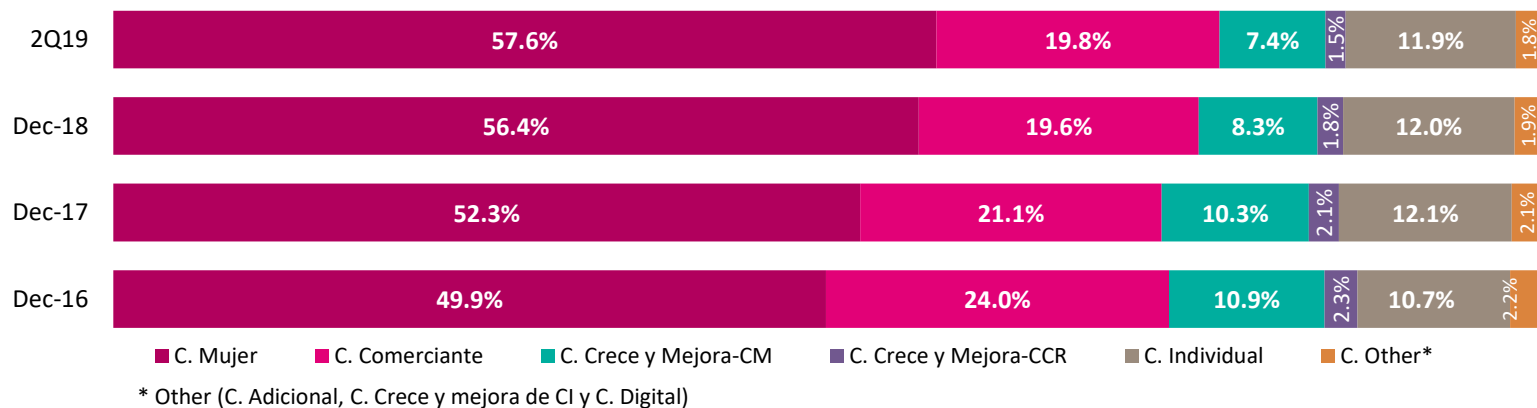
General Characteristics:

- > Working capital loan
- > Second loan offered simultaneously to Crédito Mujer (CM) and Crédito Comerciante (CCR) clients.
- > Clients must have completed 3 cycles under Crédito Mujer (CM) or 2 under Crédito Comerciante (CCR).

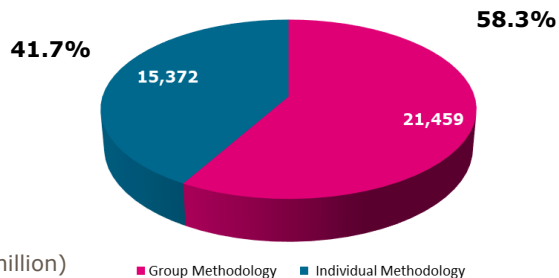
- Loan size
Ps. 4,000 to Ps. 7,000
- Average ticket
CM: Ps. 3, 815
CCR: Ps. 3,910
- Maturity
4 to 5 months
- Contribution to loan portfolio
CM: 1.3%
CCR: 0.4%

Evolution in group and individual loans methodologies (2016-2Q19)

BANCO COMPARTAMOS, S.A. I.B.M.



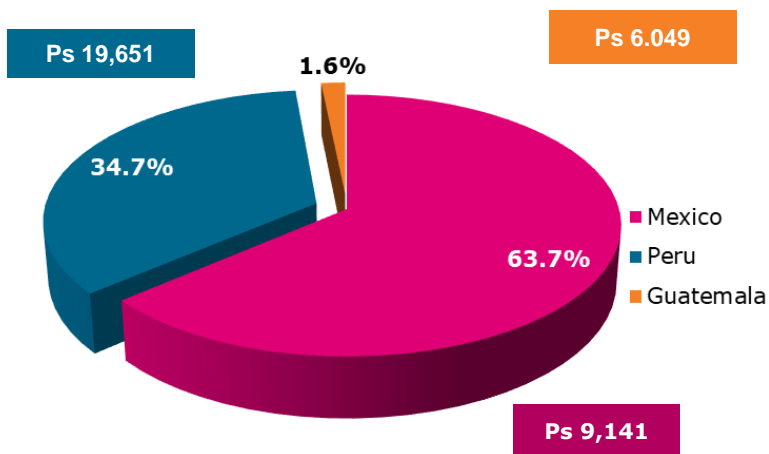
Mexico, Peru and Guatemala



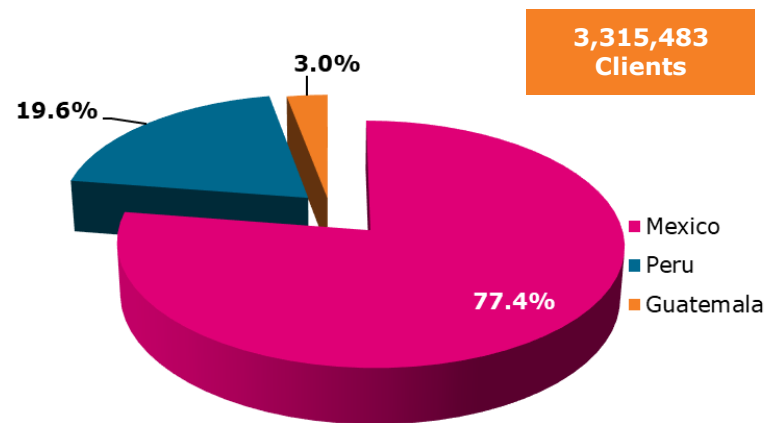
Figures are expressed in Mexican Pesos (million)

Market distribution per subsidiary

% Total loan portfolio and average ticket



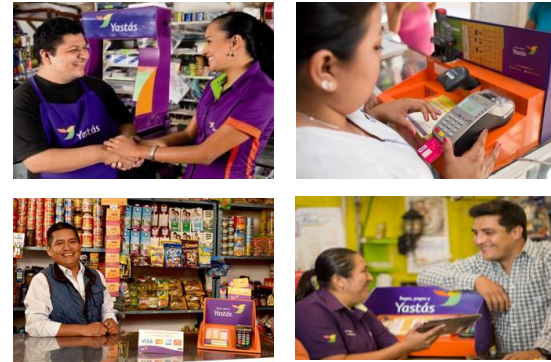
Clients per subsidiary



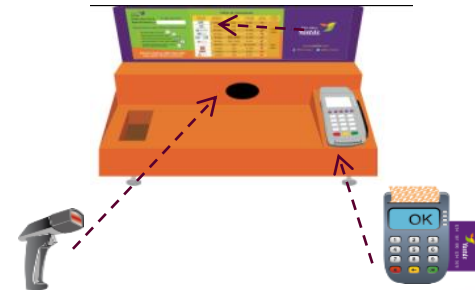
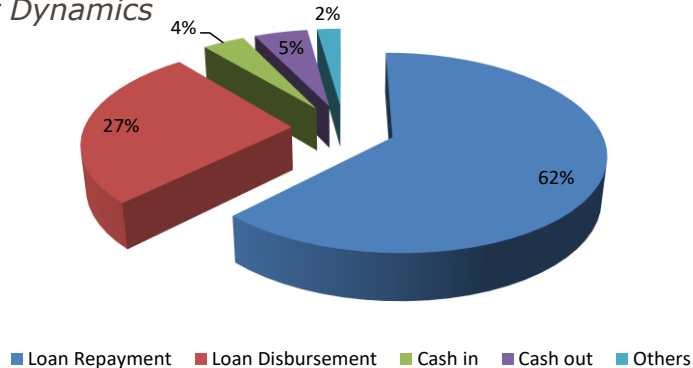
Mexico has an opportunity to serve more clients in D and C segment

Yastás (correspondent network manager)

- Presence in **32 Mexican States**
- As of **2Q19** reached more than **3,600** affiliates.
- Executed more than **1.5 million financial transactions** during the quarter.
- Around **60 services affiliated** to Yastás platform*.
- New alliance with Banorte to become it's correspondent



Example of Dynamics



(*) Issuers for payment services: Arabela, Axtel, Avon, Cablemas, CFE, Infonavit, Megacable, Sky, VeTV, Telmex, Maxcom, Dish, Cmas y SAS. Payments to Banco Compartamos and Telcel air time.

Aterna (microinsurance broker)

Products:



Life: Aterna offers life insurance products to provide security to our customers and their families.



Health and Accidents: Through this coverage Aterna seeks to avoid a destabilization in the economy of our customers due to a disease or accident.



Cash Protection: Aterna protects Yastas affiliates and clients who withdraw their remittances from Intermex.

Theft Insurance: Aterna protects Compartamos Banco clients, against violent money theft, when withdrawing the credit, during their stay or in transit.



Nos aseguramos de acompañarte, siempre.

2T19		
Active Policies	6.8 million	
Placed Policies	2Q19	6.9 million
	2019	12.1 million
Coverage	Mexico, Peru and Guatemala	

Microinsurance in Latin America

Microinsurance is proving an important component of the insurance business in Latin America and the Caribbean, bringing in almost **USD 480 million** in premiums, covering nearly 52 million people*

ATERNA'S Contribution on LA:

- 36% of the insured in Mexico
- 8.1% of the insured in Latin America

* The Global Landscape of microinsurance in Latin America and the Caribbean

Intermex (remittances company)

- It processed more than **\$7.2 billion pesos** in remittances payments in 2Q19.
- It has more than 2,900 points of payment to execute remittances payments.
- During the first 5 months of 2019, international remittances received in Mexico reached **13,763.3 million dollars**, an annual **growth of 7.1%** compared to the same period in 2018.
- Around **62%** of all of the remittances in Mexico are concentrated in **10 Mexican States**.
- The households receiving remittances are concentrated in the **D segment** of the population.



Growth and profitability



Summary

	2Q19	2Q18	1Q19	% Change 2Q18	% Change 1Q19	6M19	6M18	% Change 6M18
Clients ⁽¹⁾	3,586,697	3,194,423	3,458,065	12.3%	3.7%	3,586,697	3,194,423	12.3%
Clientes de crédito	3,315,483	3,008,256	3,227,171	10.2%	2.7%	3,315,483	3,008,256	10.2%
Portfolio*	36,830	32,258	35,534	14.2%	3.6%	36,830	32,258	14.2%
Net Income*	720	821	838	-12.3%	-14.1%	1,558	1,547	0.7%
NPLs / Total Portfolio	3.01%	2.90%	3.04%	0.11 pp	-0.03 pp	3.01%	2.90%	0.11 pp
ROA	5.5%	7.2%	6.4%	-1.7 pp	-0.9 pp	6.0%	6.9%	-0.9 pp
ROE	15.2%	19.2%	18.1%	-4.0 pp	-2.9 pp	16.7%	18.2%	-1.5 pp
NIM	45.8%	50.2%	45.3%	-4.4 pp	0.5 pp	45.6%	50.0%	-4.4 pp
NIM after provisions	38.8%	43.2%	39.5%	-4.4 pp	-0.7 pp	39.2%	42.9%	-3.7 pp
Efficiency Ratio	77.7%	76.3%	73.6%	1.4 pp	4.1 pp	75.6%	75.7%	-0.1 pp
Capital / Total Assets	36.1%	35.0%	36.1%	1.1 pp	0.0 pp	36.1%	35.0%	1.1 pp
Average Loan per Client	11,108	10,723	11,011	3.6%	0.9%	11,108	10,723	3.6%
Employees	22,210	21,918	21,881	1.3%	1.5%	22,210	21,918	1.3%
Service Offices**	738	733	739	0.7%	-0.1%	738	733	0.7%
Branches	201	260	206	-22.7%	-2.4%	201	260	-22.7%

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	2Q19	Δ vs 2Q18	2Q19	Δ vs 2Q18	2Q19	Δ vs 2Q18
Clients	2,567,332	7.3%	649,702	24.6%	98,449	3.5%
Portfolio *	23,468	9.7%	12,767	24.0%	595	3.6%
Net Income *	510	-2.1%	129	-2.5%	13.95	N/C
ROAA	6.6%	-0.7 pp	3.6%	-0.9 pp	7.0%	8.6 pp
ROAE	17.7%	-1.2 pp	18.8%	-5.0 pp	7.8%	9.6 pp
NIM	56.4%	-4.9 pp	26.4%	0.1 pp	76.5%	-6.8 pp
NIM after provisions	48.5%	-4.7 pp	21.0%	-0.4 pp	64.4%	-8.6 pp
NPL	2.93%	-0.01 pp	3.03%	0.23 pp	5.46%	1.91 pp
Write - offs *	536	-34.3%	132	17.9%	22	-7.6%
Coverage Ratio	203.8%	6.2 pp	242.6%	-14.8 pp	137.7%	-23.4 pp
Average Loan per Client	9,141	2.2%	19,651	0.0 pp	6,049	0.0 pp
Employees **	16,598	-2.7%	4,667	19.4%	945	-0.9%
Service Offices***	586	-0.2%	96	11.6%	56	-6.7%
Branches	201	-22.7%	-	0.0%	-	0.0%

1) 3,315,483 credit clients and 271,214 clients from Savings and Insurance Products.

* Portfolio, net income and write-offs are expressed in million (Mexican Pesos)

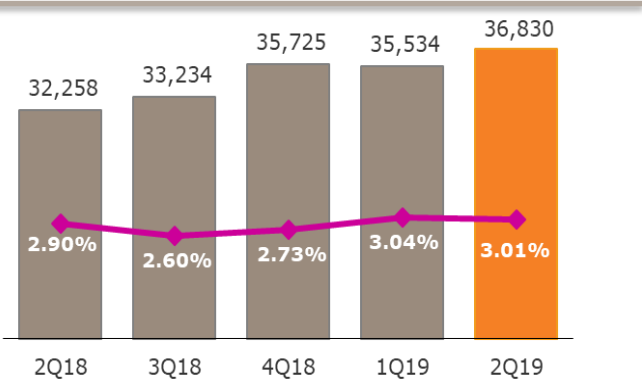
** In table 2, employees in Compartamos Banco include employees from Aterna, Yastás and Intermex.

*** Some service offices in Mexico are being transformed into branches. 74 Branches are inside a Service Office.

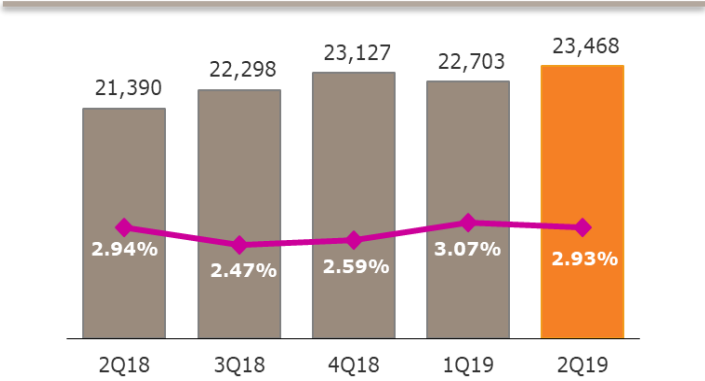
Total Portfolio – NPL %



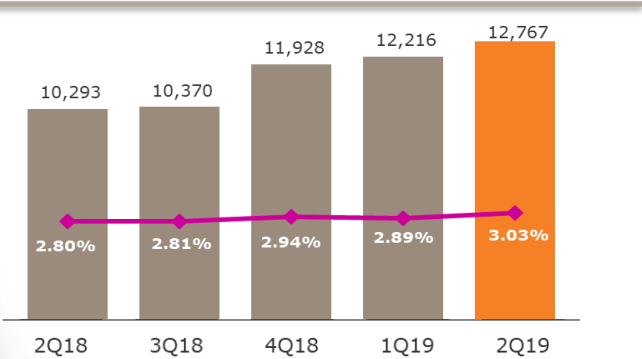
Genera (Ps. million)



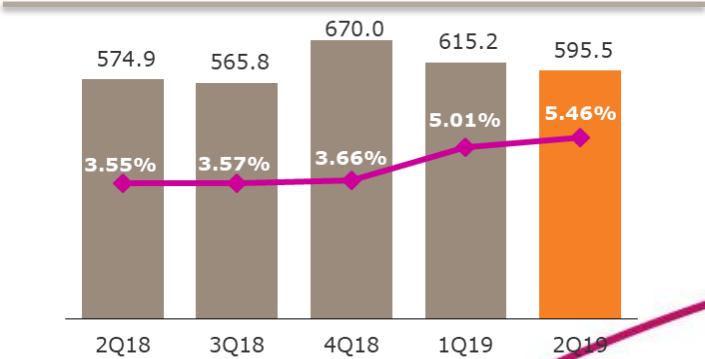
Mexico - Banco (Ps. million)



Peru (Ps. million)

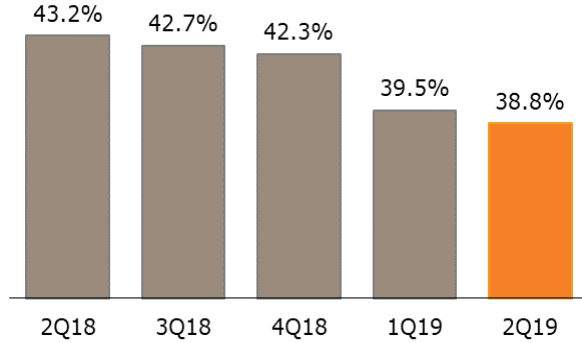


Guatemala (Ps. million)

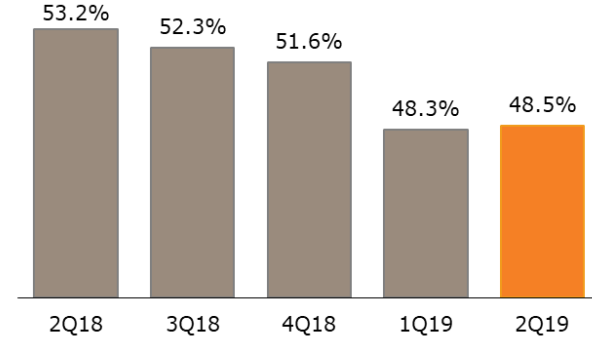


NIM (%) after provisions

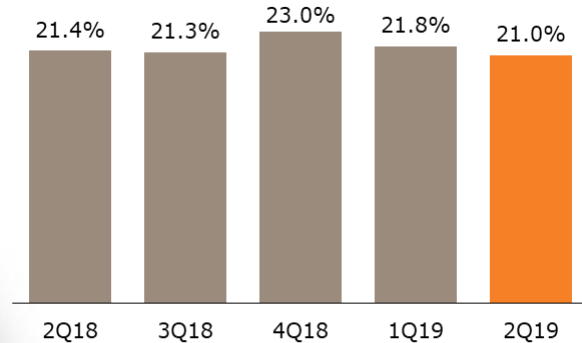
Genera



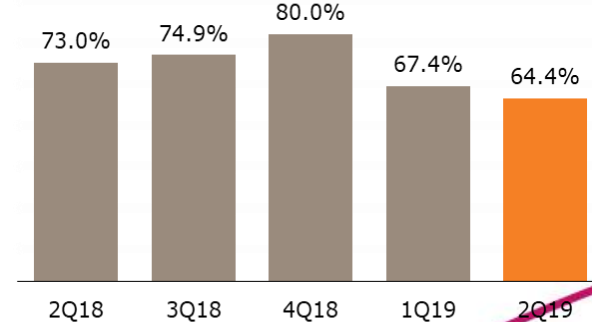
Mexico - Banco



Peru

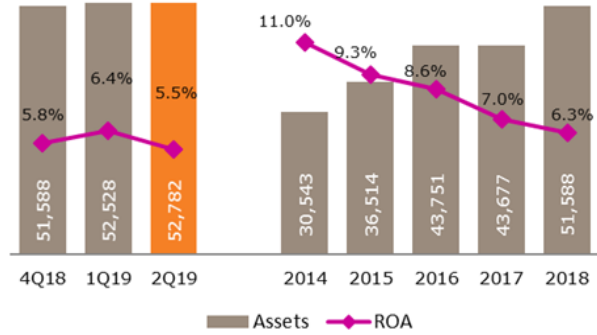


Guatemala

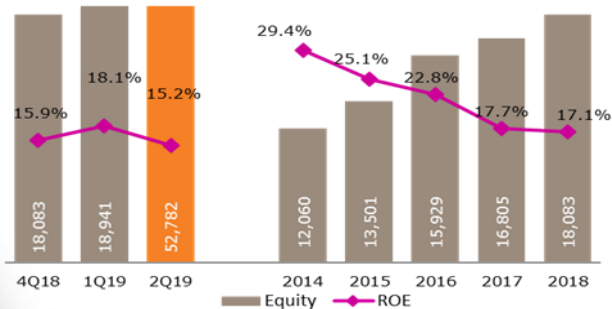


ROAA & ROAE evolution

Genera ROAA



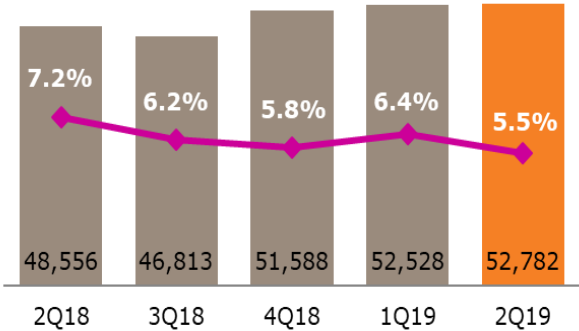
Genera ROAE



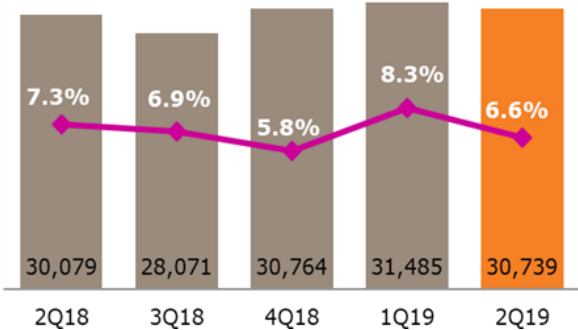
Assets - ROAA



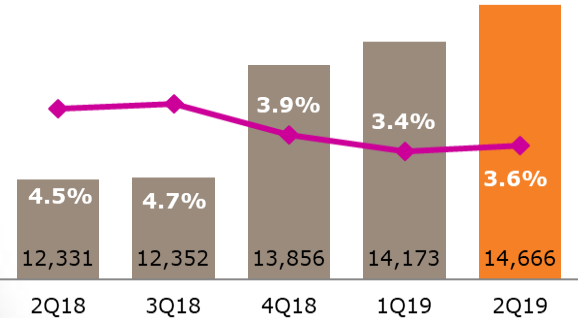
Genera



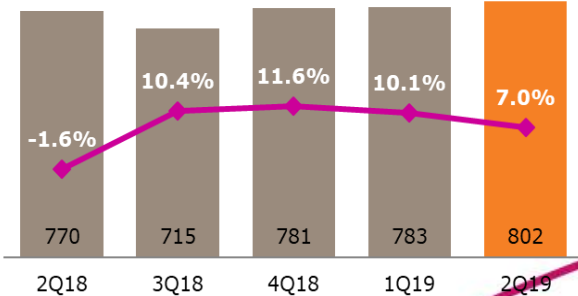
Mexico - Banco



Peru



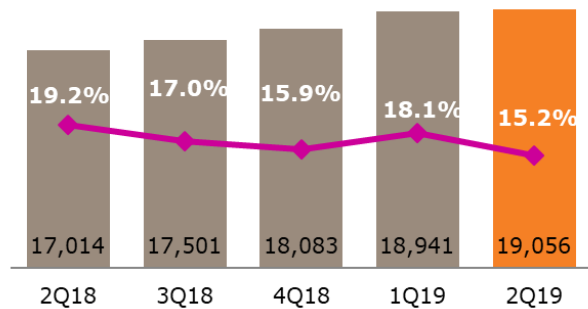
Guatemala



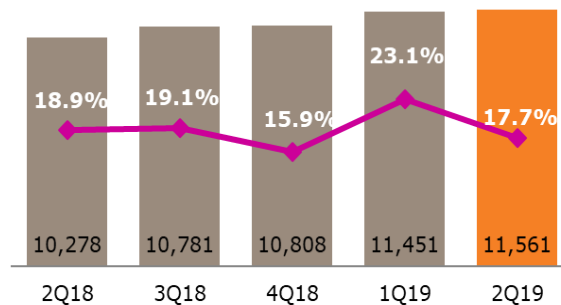
*Assets in Ps. Million

Equity - ROAE

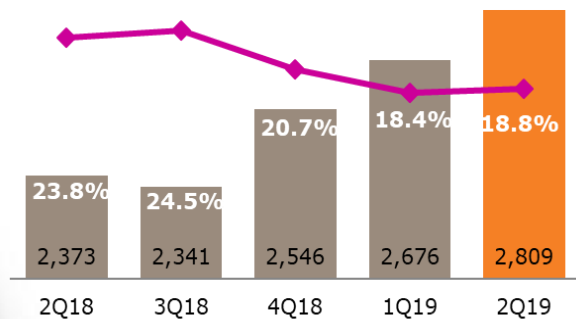
Genera



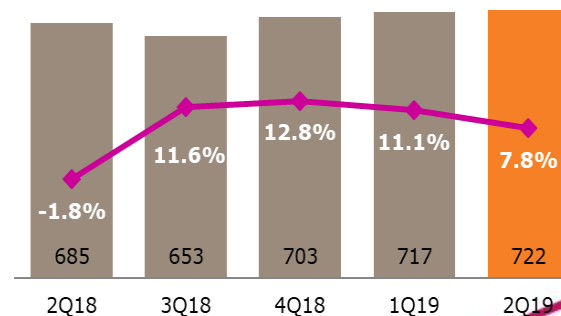
Mexico - Banco



Peru



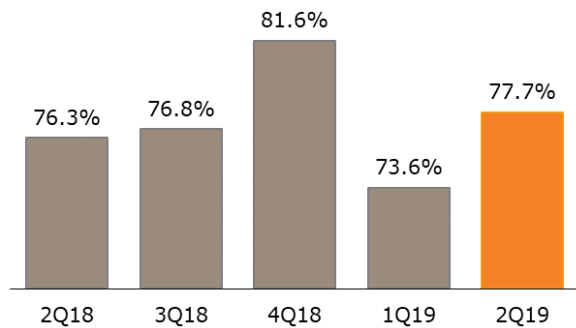
Guatemala



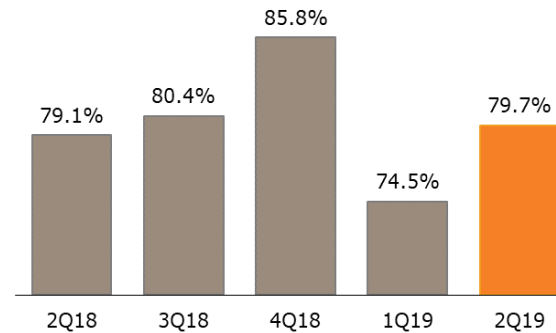
*Equity in Ps. million

Efficiency Ratio

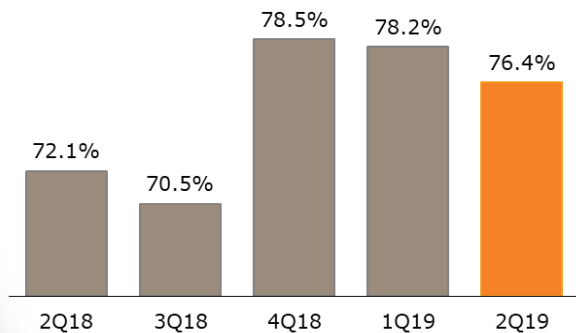
Genera



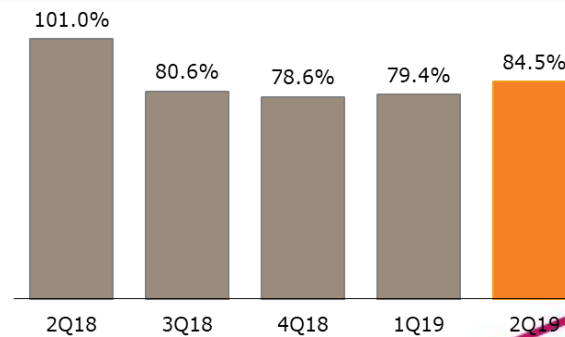
Mexico - Banco



Peru



Guatemala



Financial Information 2Q19



Balance Sheet

	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19
Cash and other investments	8,326	8,521	-2.3%	9,399	-11.4%
Total performing loans	35,722	31,321	14.1%	34,452	3.7%
Non-performing loans	1,108	937	18.2%	1,082	2.4%
Total loan portfolio	36,830	32,258	14.2%	35,534	3.6%
Allowance for loan losses	2,383	2,018	18.1%	2,291	4.0%
Loan portfolio, net	34,447	30,240	13.9%	33,243	3.6%
Other accounts receivable	2,294	2,007	14.3%	2,130	7.7%
Fixed assets	1,042	1,204	-13.5%	1,095	-4.8%
Permanent investment	2,323	2,194	5.9%	2,346	-1.0%
Other assets	3,415	3,428	-0.4%	3,380	1.0%
Goodwill	935	962	-2.8%	935	0.0%
Total assets	52,782	48,556	8.7%	52,528	0.5%
Clients deposits	2,872	2,493	15.2%	2,824	1.7%
Deposits	7,618	5,689	33.9%	7,127	6.9%
Long term debt issuance	9,352	7,988	17.1%	8,511	9.9%
Interbank loans	9,536	11,862	-19.6%	11,769	-19.0%
Other accounts payable	4,348	3,510	23.9%	3,356	29.6%
Total liabilities	33,726	31,542	6.9%	33,587	0.4%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Capital reserves	1,917	2,092	-8.4%	1,907	0.5%
Retained earnings	10,061	7,699	30.7%	10,664	-5.7%
Other capital accounts	732	887	-17.5%	718	1.9%
Net income for the year	1,543	1,535	0.5%	831	85.7%
Participation (in net income) from controlling company	19,017	16,977	12.0%	18,884	0.7%
Participation (in net income) from non-controlling company	39	37	5.4%	57	-31.6%
Total stockholders' equity	19,056	17,014	12.0%	18,941	0.6%
Total liabilities and stockholders' equity	52,782	48,556	8.7%	52,528	0.5%

* Figures expressed in Mexican pesos (millions)

Income Statement

	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19	6M19	6M18	% Change 6M18
Interest income	5,563	5,113	8.8%	5,475	1.6%	11,038	10,129	9.0%
Interest expense	529	385	37.4%	525	0.8%	1,054	760	38.7%
Net Interest Income	5,034	4,728	6.5%	4,950	1.7%	9,984	9,369	6.6%
Provisions for loan losses	768	659	16.5%	642	19.6%	1,410	1,317	7.1%
Net interest income after provisions	4,266	4,069	4.8%	4,308	-1.0%	8,574	8,052	6.5%
Commissions and fee income	375	332	13.0%	348	7.8%	723	646	11.9%
Commissions and fee expense	121	104	16.3%	113	7.1%	234	197	18.8%
Trading gains (losses)	(1)	9	N/C	(6)	N/C	(7)	4	N/C
Other operating income (expense)	(15)	189	N/C	(25)	N/C	(40)	208	N/C
Operating Expenses	3,500	3,429	2.1%	3,319	5.5%	6,819	6,598	3.3%
Net operating income	1,004	1,066	-5.8%	1,193	-15.8%	2,197	2,115	3.9%
Participation in net income from non consolidated and associated subsidiaries	48	(2)	N/C	37	29.7%	85	(7)	N/C
Total income before income tax	1,052	1,064	-1.1%	1,230	-14.5%	2,282	2,108	8.3%
Income tax	332	243	36.6%	392	-15.3%	724	561	29.1%
Net income	720	821	-12.3%	838	-14.1%	1,558	1,547	0.7%
Participation (in net income) from controlling company	712	815	-12.6%	831	-14.3%	1,543	1,535	0.5%
Participation (in net income) from non-controlling company	8	6	33.3%	7	14.3%	15	12	25.0%

* Figures expressed in Mexican pesos (millions)

NPLs per subsidiary

NPL's per methodology and subsidiaries

PRODUCT	2Q19				2Q18				1Q19			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	13,501	252	1.87%	185	11,769	171	1.45%	241	12,930	242	1.87%	138
C. Comerciante	4,645	203	4.38%	162	4,323	210	4.86%	305	4,465	211	4.73%	133
Group Methodology	18,146	455	2.51%	347	16,092	381	2.37%	546	17,395	453	2.61%	271
C. Individual	2,802	130	4.65%	102	2,532	116	4.56%	114	2,748	133	4.85%	91
C. CA (de CM y CCR)	385	12	3.09%	12	416	15	3.47%	21	375	15	3.95%	10
C. CCM(de CM, CCR y CI)	2,115	91	4.29%	75	2,339	117	5.01%	135	2,168	96	4.46%	70
C. Otros (CGD,CEC y CIA)	20	0	0.26%	0	11	0	4.44%	0	17	0	0.49%	0
Individual Methodology	5,322	233	4.38%	189	5,298	248	4.67%	270	5,308	244	4.61%	171
Banco Compartamos	23,468	688	2.93%	536	21,390	629	2.94%	816	22,703	697	3.07%	442
Group Methodology Peru	2,717	59	2.16%	15	1,946	25	1.28%	13	2,629	42	1.60%	18
Individual Methodology Peru	10,050	328	3.27%	117	8,347	263	3.15%	99	9,587	311	3.24%	113
Compartamos Financiera	12,767	387	3.03%	132	10,293	288	2.80%	112	12,216	353	2.89%	132
Group Methodology Guatemala	595	33	5.46%	22	575	20	3.55%	24	615	30.8	5.01%	17
Compartamos Guatemala S.A.	595	32	5.46%	22	575	20	3.55%	24	615	30.6	5.01%	17
Total	36,830	1,107	3.01%	691	32,258	938	2.90%	952	35,534	1,081	3.04%	591

* Figures expressed in Mexican pesos (millions)

Summary



Banco Compartamos S.A. I.B.M.

	National Scale	Global Scale
Fitch Ratings	'AA+(mex) / F1+(mex)'	BBB- / F3
Standard & Poor's	'mxAAA / mxA-1+'	BBB / A-2

	2Q19	2Q18	1Q19	% Change 2Q18	% Change 1Q19	6M19	6M18	% Change 6M18
Clients	2,567,332	2,391,665	2,500,836	7.3%	2.7%	2,567,332	2,391,665	7.3%
Portfolio*	23,468	21,390	22,703	9.7%	3.4%	23,468	21,390	9.7%
Net Income	510	521	642	-2.1%	-20.6%	1,152	1,120	2.9%
NPLs / Total Portfolio	2.93%	2.94%	3.07%	-0.01 pp	-0.14 pp	2.93%	2.94%	-0.01 pp
ROA	6.6%	7.3%	8.3%	-0.7 pp	-1.7 pp	7.4%	8.0%	-0.6 pp
ROE	17.7%	18.9%	23.1%	-1.2 pp	-5.4 pp	20.4%	20.2%	0.2 pp
NIM	56.4%	61.3%	55.0%	-4.9 pp	1.4 pp	55.8%	62.1%	-6.3 pp
NIM after provisions	48.5%	53.2%	48.3%	-4.7 pp	0.2 pp	48.5%	53.9%	-5.4 pp
Efficiency Ratio	79.7%	79.1%	74.5%	0.6 pp	5.2 pp	77.1%	77.3%	-0.2 pp
Operating Efficiency	36.2%	39.8%	33.7%	-3.6 pp	2.5 pp	35.1%	38.5%	-3.4 pp
ICAP	34.3%	28.3%	33.1%	6.0 pp	1.2 pp	34.3%	28.3%	6.0 pp
Capital / Total Assets	37.6%	34.2%	36.4%	3.4 pp	1.2 pp	37.6%	34.2%	3.4 pp
Average Loan (Ps.)	9,141	8,944	9,078	2.2%	0.7%	9,141	8,944	2.2%
Employees	16,354	16,811	16,347	-2.7%	0.0%	16,354	16,811	-2.7%
Service Offices**	586	587	586	-0.2%	0.0%	586	587	-0.2%
Branches	201	260	206	-22.7%	-2.4%	201	260	-22.7%

* Figures expressed in Mexican pesos (millions)

Balance Sheet

	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19
Cash and other investments	4,743	5,397	-12.1%	6,024	-21.3%
Related parties	252	854	-70.5%	505	-50.1%
Total performing loans	22,780	20,761	9.7%	22,005	3.5%
Non-performing loans	688	629	9.4%	698	-1.4%
Total loan portfolio	23,720	22,244	6.6%	23,208	2.2%
Allowance for loan losses	1,402	1,243	12.8%	1,384	1.3%
Loan portfolio, net	22,318	21,001	6.3%	21,824	2.3%
Other accounts receivable	1,318	1,066	23.6%	1,221	7.9%
Fixed assets	381	549	-30.6%	430	-11.4%
Other assets	1,979	2,066	-4.2%	1,986	-0.4%
Total assets	30,739	30,079	2.2%	31,485	-2.4%
Clients' Deposits	2,189	2,054	6.6%	2,200	-0.5%
Deposits	204	324	-37.0%	134	52.2%
Long term debt issuance	9,064	7,565	19.8%	8,096	12.0%
Interbank loans	6,325	8,840	-28.5%	8,346	-24.2%
Other accounts payable	1,396	1,018	37.1%	1,258	11.0%
Total liabilities	19,178	19,801	-3.1%	20,034	-4.3%
Capital stock	618	558	10.8%	592	4.4%
Contributions for future capital increases	-	33	N/C	-	N/C
Capital reserves	566	538	5.2%	540	4.8%
Retained earnings	9,226	8,029	14.9%	9,678	-4.7%
Remeasurements for employees benefit	(1)	-	N/C	(1)	0.0%
Net income for the year	1,152	1,120	2.9%	642	79.4%
Total stockholders' equity	11,561	10,278	12.5%	11,451	1.0%
Total liabilities and stockholders' equity	30,739	30,079	2.2%	31,485	-2.4%

* Figures expressed in Mexican pesos (millions)

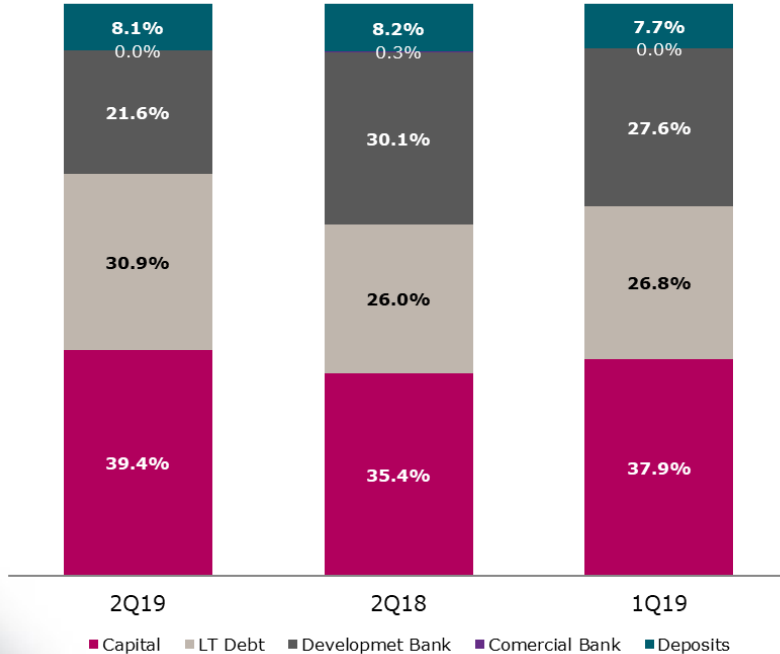
Income Statement



	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19	6M19	6M18	% Change 6M18
Interest income	4,332	4,078	6.2%	4,278	1.3%	8,610	8,144	5.7%
Interest expense	364	257	41.6%	364	0.0%	728	512	42.2%
Net Interest Income	3,968	3,821	3.8%	3,914	1.4%	7,882	7,632	3.3%
Provisions for loan losses	555	505	9.9%	475	16.8%	1,030	1,010	2.0%
Net interest income after provisions	3,413	3,316	2.9%	3,439	-0.8%	6,852	6,622	3.5%
Commissions and fee income	236	221	6.8%	228	3.5%	464	437	6.2%
Commissions and fee expense	140	122	14.8%	131	6.9%	271	233	16.3%
Trading gains (losses)	(2)	9	N/C	(5)	N/C	(7)	4	N/C
Other operating income (expense)	22	154	-85.7%	(9)	N/C	13	166	-92.2%
Operating Expenses	2,814	2,829	-0.5%	2,623	7.3%	5,437	5,406	0.6%
Net operating income	715	749	-4.5%	899	-20.5%	1,614	1,590	1.5%
Total income before income tax	715	749	-4.5%	899	-20.5%	1,614	1,590	1.5%
Income tax	205	228	-10%	257	-20.2%	462	470	-1.7%
Net income	510	521	-2.1%	642	-20.6%	1,152	1,120	2.9%

* Figures expressed in Mexican pesos (millions)

Funding structure



**Cost of funds
2Q19: 7.8%**

Year	Maturity	%
2019	1,496	9.8%
2020	3,795	24.8%
2021	1,000	6.5%
2022	4,995	32.7%
2023	3,000	19.6%
2024	1,000	6.5%
Total	15,286	100%

Compartamos Banco has a diversified funding structure and a very solid debt profile

Allowance for loan losses

Risk	2Q19			2Q18			1Q19		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.2%	15,935	184	1.1%	15,259	163	1.1%	15,260	174
A-2	2.4%	1,341	32	2.7%	854	23	2.2%	1,524	34
B-1	3.4%	171	6	3.5%	196	7	3.4%	169	6
B-2	4.1%	1,732	71	4.1%	1,660	68	4.1%	1,754	72
B-3	5.6%	462	26	5.6%	486	27	5.6%	498	28
C-1	7.2%	1,789	129	7.2%	1,682	121	7.2%	1,720	124
C-2	10.9%	837	91	10.9%	863	94	10.9%	850	93
D	21.6%	332	72	21.1%	295	62	21.8%	327	71
E	70.6%	1,120	790	71.6%	946	678	70.8%	1,105	782
Total		23,720	1,402		22,244	1,243		23,208	1,384
Coverage Ratio¹			2.03			1.98			1.98

¹ Allowance for loan losses / Non-performing loans

² Additional allowance for non performing loans included

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013. Allowance for loan losses continued to sufficiently cover non-performing loans. The ratings and the allowance reported for the second quarter 2017 is the one corresponding as of June 2017, considering the modifications to the General Provisions for Credit Institutions published in the DOF (Diario Oficial Federación) on January 6, 2017; and which its initial effect may be constituted in a period of twelve months according to the applicable regulation.

Summary



Compartamos Financiera (Peru)

Summary	2Q19	2Q18	1Q19	% Change 2Q18	% Change 1Q19	6M19	6M18	% Change 6M18
Clients	649,702	521,464	627,315	24.6%	3.6%	649,702	521,464	24.6%
Portfolio *	12,767.0	10,293.3	12,216.2	24.0%	4.5%	12,767.0	10,293.3	24.0%
Net Income *	128.9	132.3	119.8	-2.5%	7.6%	248.7	197.7	25.8%
NPLs / Total Portfolio	3.03%	2.80%	2.9%	0.23 pp	0.14 pp	3.03%	2.80%	0.23 pp
ROA	3.6%	4.5%	3.4%	-0.9 pp	0.2 pp	3.9%	3.4%	0.5 pp
ROE	18.8%	23.8%	18.4%	-5.0 pp	0.4 pp	20.5%	17.9%	2.6 pp
NIM	26.4%	26.3%	26.2%	0.1 pp	0.2 pp	29.1%	25.0%	4.1 pp
NIM after provisions	21.0%	21.4%	21.8%	-0.4 pp	-0.8 pp	23.7%	20.2%	3.5 pp
Efficiency Ratio	76.4%	72.1%	78.2%	4.3 pp	-1.8 pp	77.3%	78.4%	-1.1 pp
Operating Efficiency	16.3%	16.2%	17.5%	0.1 pp	-1.2 pp	16.31%	16.15%	0.1 pp
Capital / Total Assets	19.2%	19.2%	18.9%	0.0 pp	0.3 pp	19.2%	19.2%	0.0 pp
Average Loan (Ps.)	19,651	19,739	19,474	-0.4%	0.9%	19,651	19,739	-0.4%
Employees	4,667	3,908	4,352	19.4%	7.2%	4,667	3,908	19.4%
Service Offices	96	86	96	11.6%	0.0%	96	86	12%

Group loans clients represented 71.9% of the customers served in Peru

Peru figures are reported under Mexican GAAP.
Portfolio and Net Income are expressed in Mexican pesos (millions)
with their corresponding FX for the quarter. Average Loan (Mexican pesos)

Balance Sheet



	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19
Cash and other investments	1,879.9	2,009.1	-6.4%	1,939.1	-3.0%
Total performing loans	12,379.9	10,005.2	23.7%	11,863.1	4.4%
Non-performing loans	387.1	288.2	34.3%	353.1	9.6%
Total loan portfolio	12,767.0	10,293.3	24.0%	12,216.2	4.5%
Allowance for loan losses	939.2	741.9	26.6%	868.5	8.1%
Loan portfolio, net	11,827.8	9,551.5	23.8%	11,347.7	4.2%
Other accounts receivable	79.2	28.7	175.6%	52.9	49.8%
Fixed assets	342.0	282.8	20.9%	321.3	6.4%
Other assets	536.9	459.1	17.0%	512.0	4.9%
Total assets	14,665.8	12,331.2	18.9%	14,172.9	3.5%
Deposits	7,663.8	5,711.6	34.2%	7,121.8	7.6%
Long term debt issuance	924.0	838.0	10.3%	1,043.9	-11.5%
Interbank loans	2,782.5	3,021.5	-7.9%	2,918.8	-4.7%
Other accounts payable	486.9	387.4	25.7%	412.5	18.0%
Total liabilities	11,857.1	9,958.6	19.1%	11,497.1	3.1%
Capital stock	1,816.7	1,411.6	28.7%	1,816.7	0.0%
Capital reserves	152.4	106.4	43.2%	152.4	0.0%
Foreign exchange effect	550.3	633.8	-13.2%	546.3	0.7%
Retained earnings	40.6	23.0	76.4%	40.6	0.0%
Net income for the year	248.7	197.7	25.8%	119.8	107.6%
Total stockholders' equity	2,808.7	2,372.5	18.4%	2,675.8	5.0%
Total liabilities and stockholders' equity	14,665.8	12,331.2	18.9%	14,172.9	3.5%

FX (End of period):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
2Q19	3.287	19.2087	5.8438
2Q18	3.272	19.6912	6.0181
1Q19	3.318	19.3779	5.8402

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX Source:
 Banco de México and Banco Central de Perú.

Income Statement



	2Q19	2Q18	% Change 2Q18	1Q19	% Change 1Q19	6M19	6M18	% Change 6M18
Interest income	1,079.5	878.1	22.9%	1,046.7	3.1%	2,126.1	1,677.3	26.8%
Interest expense	155.0	132.4	17.0%	152.0	2.0%	307.0	257.4	19.3%
Net interest income	924.5	745.7	24.0%	894.7	3.3%	1,819.2	1,419.9	28.1%
Provisions for loan losses	187.1	137.1	36.5%	150.9	24.0%	338.0	273.7	23.5%
Net interest income after provisions	737.4	608.6	21.2%	743.7	-0.9%	1,481.1	1,146.2	29.2%
Commissions and fee income	51.5	40.4	27.4%	49.2	4.6%	100.7	76.5	31.7%
Commissions and fee expenses	15.5	13.6	14.3%	14.9	4.1%	30.4	25.5	19.1%
Other operating income (expense)	(4.2)	16.5	-125.3%	4.6	-190.0%	0.5	24.6	-98.1%
Operating expenses	587.8	470.2	25.0%	611.7	-3.9%	1,199.4	957.8	25.2%
Net operating income	181.4	181.8	-0.2%	171.0	6.1%	352.4	264.0	33.5%
Total income before income tax	181.4	181.8	-0.2%	171.0	6.1%	352.4	264.0	33.5%
Current and Deferred	52.5	49.6	5.9%	51.2	2.5%	103.7	66.3	56.4%
Net income	128.9	132.3	-2.5%	119.8	7.6%	248.7	197.7	25.8%

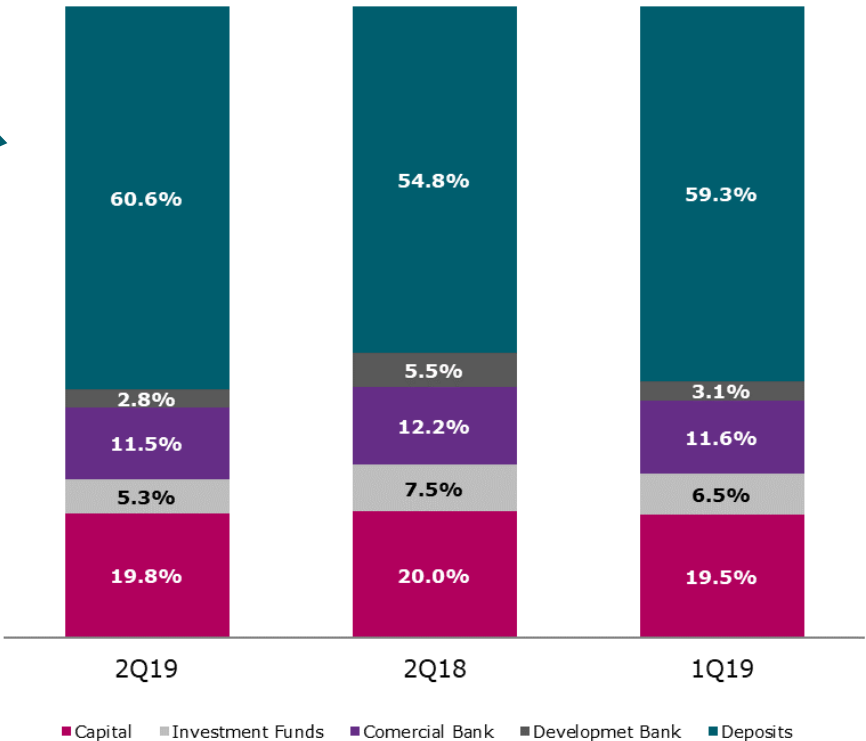
FX (Average)	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
2Q19	3.3190	19.1208	5.7610
2Q18	3.2579	19.4071	5.9569
1Q19	3.3236	19.2122	5.7806

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX
 Source: Banco de México and Banco Central of Perú

Funding structure



**Cost of funds
5.7%**



Summary



Compartamos S.A. (Guatemala)

Summary	2Q19	2Q18	1Q19	% Change 2Q18	% Change 1Q19	6M19	6M18	% Change 6M18
Clients	98,449	95,127	99,020	3.5%	-0.6%	98,449	95,127	3.5%
Portfolio *	595.5	574.9	615.2	3.6%	-3.2%	595.5	574.9	3.6%
Net Income *	14.0	(3.0)	19.7	-572.1%	-29.1%	33.6	5.7	492.2%
NPLs / Total Portfolio	5.46%	3.55%	5.01%	1.91 pp	0.45 pp	5.46%	3.55%	1.91 pp
ROA	7.0%	-1.6%	10.1%	8.6 pp	-3.1 pp	8.5%	1.5%	7.0 pp
ROE	7.8%	-1.8%	11.1%	9.6 pp	-3.3 pp	9.4%	1.7%	7.7 pp
NIM	76.5%	83.3%	79.8%	-6.8 pp	-3.3 pp	78.1%	80.9%	-2.8 pp
NIM after provisions	64.4%	73.0%	67.4%	-8.6 pp	-3.0 pp	65.9%	70.8%	-4.9 pp
Efficiency Ratio	84.5%	101.0%	79.4%	-16.5 pp	5.1 pp	81.9%	95.6%	-13.7 pp
Operating Efficiency	51.3%	66.4%	49.8%	-15.1 pp	1.5 pp	50.5%	60.6%	-10.1 pp
Capital / Total Assets	90.1%	89.0%	91.6%	1.1 pp	-1.5 pp	90.1%	89.0%	1.1 pp
Average Loan (Ps.)	6,049	6,044	6,213	0.1%	-2.6%	6,049	6,044	0.1%
Employees	945	954	942	-0.9%	0.3%	945	954	-0.9%
Service Offices	56	60	57	-6.7%	-1.8%	56	60	-6.7%

FX (Average)	Quetzales - Dollars	Pesos MX - Dollars	Pesos MX - Quetzales
2Q19	7.6723	19.1208	2.4922
2Q18	7.4427	19.4071	2.6075
1Q19	7.7192	19.2122	2.4889

Source: Banco de Guatemala and Banco de Mexico
 Figures expressed in Mexican pesos. Portfolio and Net Income are expressed in million and with their corresponding FX for the quarter

Source: Banco de Guatemala y Banco de México

Committed to generate social, economic and human value

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