

GENTERA REPORTS 4Q24 RESULTS

Mexico City, Mexico – February 26, 2025 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today audited consolidated financial results for the fourth quarter ended December 31, 2024. Figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

2024 & 4Q24 Highlights:

Loan Portfolio reached a new historic record of Ps. 82,742 million, representing a 27.0% annual growth, and servicing a record number of 5.7 million people.

- **Total Loan Portfolio** reached **Ps. 82,742 million**, representing again a new historic record. Total Loan Portfolio broken down by subsidiary was:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) loan portfolio reached a record of **Ps. 53,395 million**, a **29.3% growth** compared to 4Q23.
 - Compartamos Financiera (Peru) stood at **Ps. 24,169 million**, a **23.2% growth** compared to 4Q23 (**in local currency loan portfolio grew 1.5% in its annual comparison**).
 - ConCrédito (Mexico) achieved a total of **Ps. 5,113 million**, a **22.6% growth** compared to 4Q23.
- **Net income for full year reached a record figure at Ps. 6,462 million.** Controlling Company participation in 2024 reported a net income of Ps. 6,005 million. **EPS from controlling company in 2024 stood at ~\$3.80, a 27.1% increase** compared to \$2.99 in 2023.
 - 4Q24 net income was Ps. 1,913 million, 55.3% larger compared to Ps. 1,232 million reached in 4Q23.
 - Controlling Company participation in 4Q24 reported a Net Income of Ps. 1,762 million, a 55.8% growth compared to Ps. 1,131 million reported in 4Q23.
- **Cash and investments in financial instruments in GENTERA stood at Ps. 14,656 million in 4Q24**, compared to Ps. 11,394 million in 4Q23, featuring **sound liquidity levels** at its different subsidiaries:
 - **Banco Compartamos** stood at Ps. 5,510 million.
 - **Compartamos Financiera** stood at Ps. 4,245 million.
 - **ConCrédito** stood at Ps. 2,552 million.
- **Capital / Total Assets in Gentera** for 4Q24 stood at **31.4%**.
 - **Capital Adequacy Ratio (ICAP), 29.0%** in Banco Compartamos.
 - **Solvency Ratio, 20.4%** in Compartamos Financiera.
 - **Capital/Total Assets at 47.5%** in ConCrédito.
- **GENTERA announces its Loan Portfolio and EPS Guidance for year 2025.**
 - **Loan Portfolio** will reach a growth between **13% and 16%** and **EPS** will be in a range of **\$4.55 to \$4.70, representing a ~20% to ~24% growth** compared to the EPS recorded in 2024 at ~\$3.80
- **On February 26, 2025**, GENTERA announces that the Board of Directors will submit for approval in the Annual Shareholders’ Meeting to be celebrated in April 2025, the proposal of a dividend payment up

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to **40% of the Net Income generated in GENTERA's participation** in 2024 results. If approved, it will be paid in two installments.

- **Controlling ROE in 2024 stood at 21.5% compared to 19.3% reached in 2023;** ROE considering non-controlling interest stood at 21.4% compared to 19.1% in 2023. Controlling ROE in 4Q24 stood at 23.4% compared to 17.9% in 4Q23.
- **ROA in 2024** reached **6.8%**, an improvement compared to 6.4% reached in 2023.
- **Loan Portfolio with credit risk stage 3 for 4Q24** stood at **3.93%**, compared to NPL at **3.44%** in 4Q23 and 3.56% reached in 3Q24. **Coverage Ratio** for 4Q24 stood at **209.5%**.
- **On January 31st, 2025**, it was announced that **Compartamos Financiera received authorization from local authorities to operate as a bank** starting January 30, 2025, and will now be called Compartamos Banco, S.A.
- **GENTERA-CONCREDITO**, Gentera would like to inform that due to the solid business dynamics that have been observed in its subsidiary ConCrédito, this year will be evaluated the possibility of acquiring the remainder shares that are not under its control.
- **ATERNA** had at the end of **4Q24, 17.3 million active insurance policies**, 43.3% more compared to 4Q23. **During 2024, the amount of premiums stood at Ps. 7,917 million**, representing a **73.7% growth** compared to year 2023. The volume reached in this year is the result of the acquisition executed by ATERNA at the end of 2023, in which it acquired the operation of third parties' channels to distribute its insurance policies.
- **YASTAS** in full year 2024 executed 26.9 million total operations, 5.8% more compared to year 2023, and reached a new record in the number of operations executed for Banco Compartamos at ~ 12.2 million. At the end of year 2024, YASTAS had a network of **5,286 affiliates**, a 16.8% contraction compared to 4Q23, aiming to improve the profile of the businesses affiliated to Yastas.
- **Gentera Social Responsibility Fund and Fundación Compartamos.** In 2024, Fundación Compartamos reaffirmed its commitment to providing educational opportunities to vulnerable people in Mexico and Peru, where more than 26,000 people were benefited through educational projects. Additionally, in Mexico and Peru, more than 11,700 Gentera employees made recurring donations to continue contributing to education efforts in these countries, thus promoting the 17th Sustainable Development Goal (SDG), supporting projects for Early Childhood, with these alliances more than 13,000 people benefited. As part of our Social Vocation, more than 24,000 GENTERA's employees in Mexico and Peru carried out at least 1 volunteer activity in 2024, through this effort more than 270,000 people were benefited. Additionally, this year we held 26 "Día Compartamos con tu Comunidad" in Mexico and Peru, benefiting more than 18,000 people through renovations of public spaces and health days.
- **Shares outstanding** as of December 31, 2024, **amounted to 1,579,243,876.**

Comments from Mr. Enrique Majós, GENTERA's CEO:

As we close 2024, We, at GENTERA, are very proud to share what has been a year of extraordinary achievements. Our unwavering commitment to financial inclusion and total value generation has once again delivered record-breaking results, further strengthening our capacity to empower millions of people across Mexico and Peru.

In 2024, we reached new milestones by growing our loan portfolio to a record Ps. 82,742 million (+27.0% YoY) and extending financial services to 5.7 million people. This impressive expansion underscores our ability to provide accessible and responsible financial solutions while maintaining sound risk management practices.

The strength of our business model is reflected in our record full-year net income of Ps. 6,462 million (+27.9% YoY). Additionally, ROE and ROA for 2024 improved on an annual basis, standing at 21.4% and 6.8%, respectively, demonstrating the efficiency and improvements of our operations.

Beyond credit, our subsidiaries continued to expand and drive financial inclusion. ATERNA concluded the year reaching 17.3 million active policies (+43.3% YoY) and solidifying its role as a key enabler of financial security for millions of families. Meanwhile, YASTAS processed 26.9 million transactions (+5.8% YoY), including 12.2 million on behalf of Banco Compartamos.

We remain optimistic about our ability to respond to and capitalize on the opportunities and challenges presented by the market. GENTERA's Loan Portfolio and EPS guidance reflect our confidence in continued growth and value creation, supported by our robust liquidity position and sound capital structure, which ensure stability as we move forward.

Looking ahead, we will maintain our focus on digital transformation, operational efficiency, and expanding the benefits of the different financial products and services that we offer to millions of clients. I would like to extend my deepest gratitude to our employees, clients, and stakeholders for their trust and dedication. Together, we will continue enabling millions to achieve their dreams and build a more inclusive financial future.

4Q24 Analysis & Results of Operations

Summary	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Total users of financial services ⁽¹⁾	5,702,109	5,095,709	5,582,955	11.9%	2.1%	5,702,109	5,095,709	11.9%
Credit Clients + Users	5,203,315	4,770,568	5,091,550	9.1%	2.2%	5,203,315	4,770,568	9.1%
Portfolio*	82,742	65,167	75,401	27.0%	9.7%	82,742	65,167	27.0%
Net Income*	1,913	1,232	1,749	55.3%	9.4%	6,462	5,052	27.9%
NPLs / Total Portfolio	3.93%	3.44%	3.56%	0.49 pp	0.37 pp	3.93%	3.44%	0.49 pp
ROA	7.4%	5.8%	7.3%	1.6 pp	0.1 pp	6.8%	6.4%	0.4 pp
ROE	23.6%	18.0%	23.2%	5.6 pp	0.4 pp	21.4%	19.1%	2.3 pp
ROE Controlling	23.4%	17.9%	23.6%	5.5 pp	-0.2 pp	21.5%	19.3%	2.2 pp
NIM	40.4%	39.6%	40.5%	0.8 pp	-0.1 pp	39.8%	39.7%	0.1 pp
NIM after provisions	28.6%	28.1%	28.6%	0.5 pp	0.0 pp	28.7%	30.1%	-1.4 pp
Efficiency Ratio	68.5%	73.3%	66.0%	-4.8 pp	2.5 pp	68.2%	70.7%	-2.5 pp
Operating Efficiency	22.4%	21.2%	20.4%	1.2 pp	2.0 pp	20.8%	21.5%	-0.7 pp
Capital / Total Assets	31.4%	32.2%	31.7%	-0.8 pp	-0.3 pp	31.4%	32.2%	-0.8 pp
Average Loan per Client	19,358	16,427	18,071	17.8%	7.1%	19,358	16,427	17.8%
Employees	27,101	24,861	26,654	9.0%	1.7%	27,101	24,861	9.0%
Service Offices**	553	545	545	0.9%	1.5%	553	548	0.9%
Branches	146	143	144	2.1%	1.4%	146	143	2.1%

1) In 4Q24 GENTERA served more than 5.7 million people. ~4.77 million clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served ~929 thousand final users.

In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

*Portfolio and Net Income are expressed in millions of Mexican Pesos.

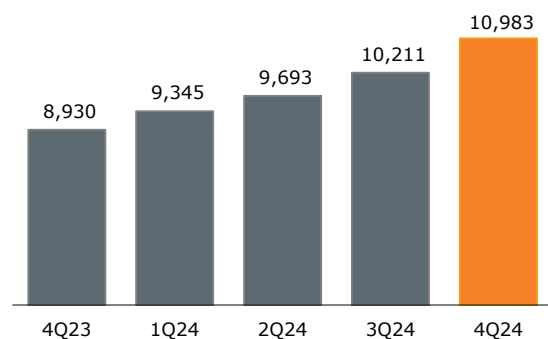
**67 Branches are inside a Service Office (same location).

The analysis was prepared using consolidated figures and in accordance with Financial and Reporting Standards accepted in Mexico, which since 2022 and onwards converge with IFRS-9.

Variations are calculated for 4Q24 versus the same period of 2023 and 3Q24, unless otherwise stated. **The reader must also consider FX fluctuations in our Peruvian subsidiary, Compartamos Financiera, for the comparable periods.**

Statement of Comprehensive Income.

Interest Income (Ps. millions)



Interest income in 4Q24 was **Ps. 10,983** million, a **23.0%** increase compared to 4Q23, and a **7.6%** increase compared to Ps. 10,211 million in 3Q24.

Banco Compartamos represented the majority of GENTERA's portfolio and interest income, comprising 64.5% and 71.6%, respectively. The second subsidiary with the highest contribution to this line was Compartamos Financiera (now Compartamos Banco in Peru). It is also noteworthy that ConCrédito contributed 6.2% to GENTERA's portfolio and 8.1% to its interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 4Q24 stood at **57.9%**.

Interest expense

GENTERA's interest expense stood at **Ps. 1,809 million**, a **6.0% increase compared to 4Q23**, and a 2.5% expansion compared to 3Q24. **Interest expense related to financing expenses represented Ps. 1,342 million in 4Q24, a 10.5% increase on a year-on-year comparison.**

Funding Cost

Funding Cost	4Q24	4Q23	3Q24
Compartamos Banco (México)	10.2%	10.7%	10.6%
Compartamos Financiera (Perú)	5.8%	7.6%	6.2%

- **The interest expenses of Banco Compartamos in Mexico stood at Ps. 1,320 million** in 4Q24 a 10.6% increase compared to Ps. 1,194 million in 4Q23 and a slight 0.8% increase compared to Ps. 1,309 million in 3Q24 (this figure includes credit origination costs and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, which for this fourth quarter amounted Ps. 381 million). **The interest expenses associated with financing grew 20.7% in comparison to the previous year;** considering that interest-bearing liabilities grew ~18.6% on an annual comparison.
 - At the end of the quarter, **10.3%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- **Compartamos Financiera in Peru** decreased its Interest Expenses line by **4.3%** to Ps. 378.5 million versus 4Q23, when it stood at Ps. 395.4 million. If we exclude the effect of credit origination costs and the implicit interest related to leasing agreements, interest expenses related to financing expenses contracted 8.1%, from Ps. 331.6 million in 4Q23 to Ps. 304.9 million in 4Q24.

Net Interest Margin

GENTERA's Net Interest Margin (NIM) for the fourth quarter of 2024 stood at **40.4%**, which is above the 39.6% reached in 4Q23. **For full year 2024 NIM stood at 39.8% compared to 39.7% in year 2023.** Margins are moving in a stable manner **around 40%**. The driver of this movement is attributed to a higher interest income in the period due to the strong loan portfolio performance of Banco Compartamos and ConCrédito; and due to the smaller growth in the Interest Expense Line (*Considering Financing Expenses and Expenses linked to credit origination and the implicit interest related to leasing agreements*) compared to previous quarters. It is important to bear in mind the impact that the size of productive assets (Cash and Loan Portfolio) have at the time this ratio is computed (Considering average numbers vs. end of period numbers), and the effect that the evolution of each credit methodology had in the interest income generation and thus in margins.

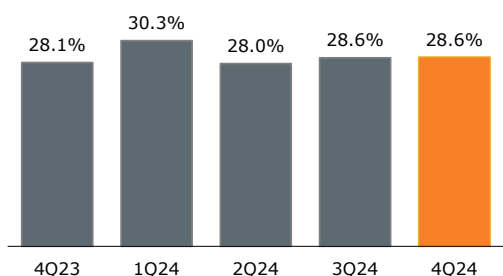
Provisions for loan losses

Provisions for loan losses reached **Ps. 2,675 million** during the quarter. This figure increased by Ps. 579 million, or 27.6%, when compared to 4Q23, and a 7.5% increase compared to 3Q24. In its annual comparison the movements are explained mainly by the provisions required in Banco Compartamos due to the 29.3% portfolio growth experienced in this subsidiary during the period. Also explained by the increase in provisions experienced in Compartamos Financiera Peru due to the higher risk profile experienced in general during year 2024 vs. 2023; and in a lesser extent to the provisions increase experienced in ConCredito.

Cost of Risk for 4Q24 amounted to **13.5%**, while cost of risk **for full year 2024 stood at 12.9%**.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NIM after provisions (NII after provisions for losses / average yielding assets) **for 4Q24 stood at 28.6%**, compared to 28.1% in 4Q23 and 28.6% in 3Q24.

For full year 2024, NIM after provisions stood at 28.7% compared to 30.1% in year 2023.

NIM after provisions for year 2024 stood at **28.7%**.

Commissions and fee income

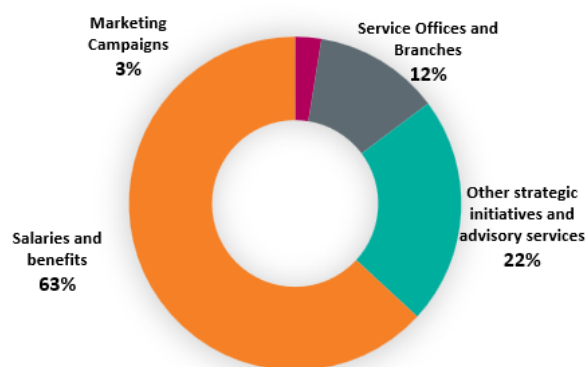
The net effect between commissions charged and commissions paid in 4Q24 totaled **Ps. 1,590 million**, a 91.8% growth compared to 4Q23, and 35.5% increase compared to 3Q24. **For full year 2024, the net effect stood at Ps. 4,651 million**, representing a 61.8% increase compared to year 2023.

These solid dynamics are mainly explained by the extraordinary results in the number of insurance policies sold in the different subsidiaries.

- **Commissions and Fee income** are mainly explained by insurance fees, and in a lesser extent by penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera, ConCrédito and Yastas, among others.
- **Commissions and fee expenses** can be attributed primarily to the fees paid by GENTERA's subsidiaries to third-party banks or channels for the use of their networks in disbursing credits or collecting payments. Additionally, commissions paid to Yastas contribute to these expenses. Banco Compartamos clients enjoy the convenience of accessing more than **46 thousand** diverse channels through which they can carry out their transactions.

Other Operating Income/Expenses during 4Q24 represented an income of **Ps.299 million**. This item reflected income from CrediTienda (ConCrédito's online platform used to sell different products), as well as non-recurring income or expenses registered during the quarter.

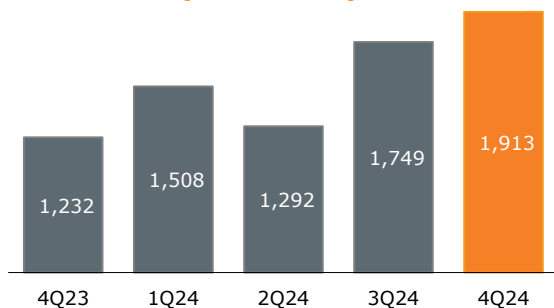
Operating expenses



Operating expenses reached **Ps. 5,752 million, a 27.5% increase** versus Ps. 4,513 million in 4Q23, and an 18.6% growth compared to 3Q24. The annual double-digit increase in expenses is mainly explained due to a larger number of loan officers, who, as you could see in our results, are attracting new customers, growing the portfolio in a more robust way. Worth highlighting in the OPEX line for this 4Q24 is the following: At the acquisition of Fin Útil (ConCrédito), the network of Entrepreneurs-Clients ("Empresarias") was recorded as an intangible asset with a defined useful life for 10 years. During 2024 due to the synergies with Compartamos there was a change in the mix of Empresarias and thus in the network of the acquired "Empresarias", and consequently a change in the income generation from this concept. Due to that change, and thus in the expected useful life, the Administration decided to execute an anticipated amortization which amounted to Ps. 200 million which was registered as an expense within the OPEX line.

Operating expenses for full year 2024 stood at Ps. 19,818 million, a 16.4% growth compared to year 2023.

Net Income (Ps. millions)



Participation in Net Income from Non-Consolidated Subsidiaries stood at Ps. 0 million during the quarter. This item reflects GENTERA's **minority contribution** in the Companies in which it has been investing.

For 4Q24, GENTERA presented **Ps. 1,913 million in Net Income, a very solid 55.3% growth** compared to Ps. 1,232 million in net income recorded in 4Q23 and 9.4% growth compared to the previous quarter.

Controlling Company participation reported a Net Income of Ps. 1,762 million in 4Q24, a 55.8% growth compared to 4Q23. Earnings per Outstanding Share from the controlling company in 4Q24 stood at ~\$1.12

Net Income for the full year 2024 was Ps. 6,462 million, while Controlling Company Net Income for 2024 stood at Ps. 6,005 million, representing a 27.2% growth compared to year 2023. Earnings per Outstanding Share from the controlling company in 2024 stood at ~\$3.80.

Gentera attained its largest net income in year 2024 at Ps. 6,462 million.

Other comprehensive income stood at **Ps. 314 million** at the end of 4Q24. This line includes revenues, expenses, gains, and losses that have yet to be realized. For this 4Q24 are mainly attributable to FX variations in the investment that GENTERA has in Compartamos Financiera (Peru).

Comprehensive Result stood at **Ps. 2,227 million in 4Q24**, where Controlling interest accounted for Ps. 2,076 million and non-Controlling interest represented Ps. 151 million.

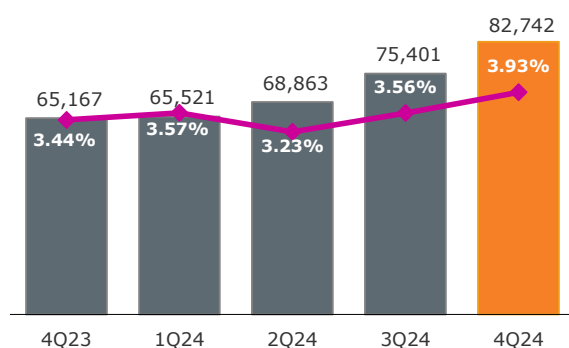
Statement of Financial Position.

Cash and investments in financial instruments.

Cash and investments stood at **Ps. 14,656 million** at the end of 4Q24, a 28.6% increase compared to 4Q23, and a slight 0.8% contraction compared to 3Q24.

At the end of 4Q24, 37.6% of the cash position corresponded to Banco Compartamos with Ps. 5,510 million held in highly liquid assets, while 29.0%, equivalent to Ps. 4,245 million, corresponded to Compartamos Financiera, and 17.4%, equivalent to Ps. 2,552 million, corresponded to ConCrédito; the remaining corresponded to GENTERA's other subsidiaries.

Loan Portfolio (Ps. millions) & NPL



Loan Portfolio reached **Ps. 82,742 million** in 4Q24, a **27.0% growth** compared to the figure reported in 4Q23, explained by the solid dynamics seen in GENTERA's financial subsidiaries in Mexico which grew in a solid manner during year 2024.

The **Loan Portfolio** in year 2024 concluded **at Ps. 82,742 million**, setting again a new record.

The Loan Portfolio was comprised as follows: 64.5% at Banco Compartamos, 29.2% at Compartamos Financiera in Peru, and 6.2% in ConCrédito.

Credit Quality (Loan Portfolio with credit risk stage 3/Loan Portfolio)

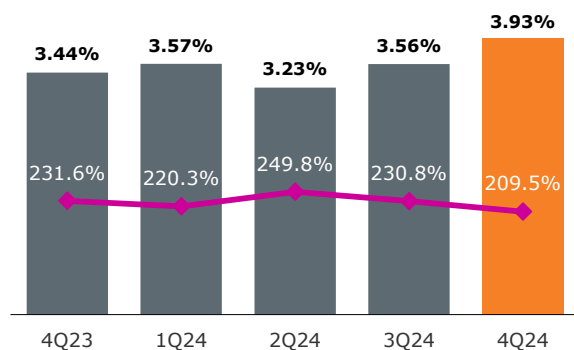
Consolidated non-performing loans (Loan Portfolio with credit risk stage 3), considering the three financial subsidiaries, reached 3.93% in 4Q24, a larger level compared to 3.44% recorded in 4Q23 and 3.56% registered in 3Q24. The NPL level recorded in 4Q24 is in line with the expectations for this year, which is to be moving in a range between 3.5% and 4.0%. Going forward, and according to the portfolio mix, the expectation is to be moving around 4.0%

Banco Compartamos' policy is to write-off loans at 180 days behind schedule. As we have signaled before, GENTERA acquired vast knowledge and experience in originating and monitoring credits in recent years, and at the same time it is now using in a more active manner all the data that it has generated in the past years to become a more efficient financial institution.

PRODUCT	4Q24				4Q23				3Q24			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
Group Methodology	34,477	1,225	3.55%	698	28,557	797	2.79%	493	31,694	970	3.06%	571
C. Individual	14,100	641	4.55%	329	8,850	319	3.61%	170	12,431	503	4.05%	269
C. CA Plus	4,784	204	4.26%	103	3,878	129	3.32%	84	4,426	159	3.59%	88
C. Otros	34	0	0.00%	0	1	0	0.00%	0	14	0	0.00%	0
Individual Methodology	18,918	845	4.47%	432	12,729	448	3.52%	254	16,871	662	3.93%	357
Banco Compartamos	53,395	2,070	3.88%	1,130	41,286	1,245	3.02%	747	48,565	1,632	3.36%	928
Group Methodology Peru	6,434	163	2.53%	307	5,335	128	2.39%	236	5,267	274	5.20%	422
Individual Methodology Peru	17,736	858	4.84%	266	14,290	757	5.30%	250	16,516	652	3.95%	333
Compartamos Financiera	24,169	1,021	4.22%	573	19,625	884	4.51%	486	21,783	926	4.25%	755
Individual Methodology ConCrédito	5,113	132	2.58%	342	4,171	94	2.26%	237	4,977	107	2.14%	257
ConCrédito	5,113	132	2.58%	342	4,171	94	2.26%	237	4,977	107	2.14%	257
Yastás	65	33	51.39%	24	85	21	24.57%	-	76	23	30.83%	8
Total	82,742	3,255	3.93%	2,069	65,167	2,244	3.44%	1,470	75,401	2,688	3.56%	1,948

Performance Ratios and Metrics

Coverage Ratio & NPL*

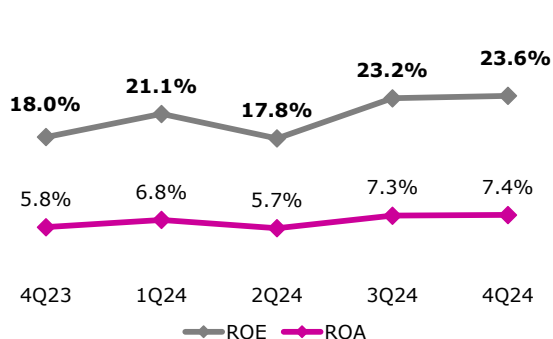


*Loan portfolio with credit risk stage 3.

4Q24 coverage ratio was 209.5%, representing a very strong level, which is in line with the prudent approach that the Company has followed and according to Mexican financial regulations.

Goodwill amounted Ps. 4,797 million and was mainly related to the acquisition of ConCrédito with Ps. 3,891 million (includes majority and minority stakes) and Compartamos Financiera with Ps. 850 million, which were recorded as assets.

ROAE/ROAA



During 4Q24, GENTERA recorded a return on average equity (ROAE) of **23.6%** and a return on average assets (ROAA) of **7.4%**.

Controlling ROE stood at 23.4%, compared to 17.9% registered in 4Q23.

Controlling ROE for year 2024 stood at 21.5%, which is above the 19.3% reached in the same period of the previous year, and the best level compared to the past 7 years.

GENTERA
Consolidated Statement of Comprehensive Income
For the three-month period ended December 31, 2024, and 2023,
and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Interest income	10,983	8,930	10,211	23.0%	7.6%	40,232	32,509	23.8%
Interest expense	1,809	1,706	1,765	6.0%	2.5%	7,298	5,649	29.2%
Financing expense	1,342	1,214	1,329	10.5%	1.0%	5,278	4,204	25.5%
Expense of credit origination and leasing	467	492	436	-5.1%	7.1%	2,020	1,445	39.8%
Net Interest Income	9,174	7,224	8,446	27.0%	8.6%	32,934	26,860	22.6%
Provisions for loan losses	2,675	2,096	2,488	27.6%	7.5%	9,200	6,474	42.1%
Net interest income after provisions	6,499	5,128	5,958	26.7%	9.1%	23,734	20,386	16.4%
Commissions and fee income	1,742	983	1,323	77.2%	31.7%	5,246	3,429	53.0%
Commissions and fee expense	152	154	150	-1.3%	1.3%	595	554	7.4%
Trading gains (losses)	3	2	5	50.0%	-40.0%	10	(2)	N/C
Other operating income (expense)	299	198	207	51.0%	44.4%	646	827	-21.9%
Operating Expenses	5,752	4,513	4,850	27.5%	18.6%	19,818	17,027	16.4%
Net operating income	2,639	1,644	2,493	60.5%	5.9%	9,223	7,059	30.7%
Participation in the net result of other entities	0	0	0	N/C	N/C	0	0	N/C
Total income before income tax	2,639	1,644	2,493	60.5%	5.9%	9,223	7,059	30.7%
Income tax	726	412	744	76.2%	-2.4%	2,761	2,007	37.6%
Net continued operations	1,913	1,232	1,749	55.3%	9.4%	6,462	5,052	27.9%
Discontinued operations	0	0	0	N/C	N/C	0	0	N/C
Net income	1,913	1,232	1,749	55.3%	9.4%	6,462	5,052	27.9%
Other comprehensive income	314	(189)	713	N/C	-56.0%	1,247	(685)	N/C
Comprehensive Result	2,227	1,043	2,462	113.5%	-9.5%	7,709	4,367	76.5%
Net income attributable to:	1,913	1,232	1,749	55.3%	9.4%	6,462	5,052	27.9%
Controlling interest	1,762	1,131	1,646	55.8%	7.0%	6,005	4,722	27.2%
Non Controlling interest	151	101	103	49.5%	46.6%	457	330	38.5%
Comprehensive income attributable to:	2,227	1,043	2,462	113.5%	-9.5%	7,709	4,367	76.5%
Controlling interest	2,076	945	2,358	119.7%	-12.0%	7,250	4,040	79.5%
Non Controlling interest	151	98	104	54.1%	45.2%	459	327	40.4%

GENTERA
Consolidated Statement of Financial Position
As of December 31, 2024, and 2023, and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24
Cash and investments in financial instruments	14,656	11,394	14,774	28.6%	-0.8%
Derivatives	4	19	5	-78.9%	-20.0%
Loan portfolio with credit risk stage 1 and 2	79,487	62,923	72,713	26.3%	9.3%
Loan portfolio with credit risk stage 3	3,255	2,244	2,688	45.1%	21.1%
Loan portfolio	82,742	65,167	75,401	27.0%	9.7%
Deferred items	419	405	347	3.5%	20.7%
Allowance for loan losses	6,819	5,196	6,204	31.2%	9.9%
Loan portfolio, net	76,342	60,376	69,544	26.4%	9.8%
Other accounts receivable, net	3,074	3,220	2,347	-4.5%	31.0%
Properties, furniture and equipment, net	887	607	720	46.1%	23.2%
Rights of use assets, properties, furniture and equipment, net	1,305	1,232	1,236	5.9%	5.6%
Permanent investment	99	124	99	-20.2%	0.0%
Asset for deferred income taxes, net	2,992	2,344	2,704	27.6%	10.7%
Other assets	2,695	2,693	2,806	0.1%	-4.0%
Goodwill	4,797	4,610	4,762	4.1%	0.7%
Total assets	106,851	86,619	98,997	23.4%	7.9%
Deposits	21,710	18,010	21,509	20.5%	0.9%
Long term debt issuance	13,201	9,873	13,414	33.7%	-1.6%
Banking and other borrowings	26,715	22,480	21,239	18.8%	25.8%
Obligations in securitization operations	1,274	1,180	1,272	8.0%	0.2%
Lease liability	1,379	1,286	1,301	7.2%	6.0%
Other liabilities	9,036	5,802	8,880	55.7%	1.8%
Deferred credits and advance collections	9	102	9	-91.2%	0.0%
Total liabilities	73,324	58,733	67,624	24.8%	8.4%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	(455)	(455)	0.0%	0.0%
Capital reserves	1,708	1,707	1,708	0.1%	0.0%
Accumulated retained earnings	24,736	20,618	22,973	20.0%	7.7%
Other comprehensive income	349	(899)	33	N/C	N/C
Total controlling interest	31,102	25,735	29,023	20.9%	7.2%
Total non-controlling interest	2,425	2,151	2,350	12.7%	3.2%
Total stockholders' equity	33,527	27,886	31,373	20.2%	6.9%
Total liabilities and stockholders' equity	106,851	86,619	98,997	23.4%	7.9%

Note: Financial Statements are in accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the audited financial results for the fourth quarter of 2024 (4Q24) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

Financial Highlights

Summary	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Clients	3,218,455	2,972,136	3,163,907	8.3%	1.7%	3,218,455	2,972,136	8.3%
Portfolio*	53,395	41,286	48,565	29.3%	9.9%	53,395	41,286	29.3%
Net Income	1,205	719	1,388	67.6%	-13.2%	4,751	3,243	46.5%
NPLs / Total Portfolio	3.88%	3.02%	3.36%	0.86 pp	0.52 pp	3.88%	3.02%	0.86 pp
ROA	8.3%	6.0%	10.4%	2.30 pp	-2.10 pp	8.9%	7.5%	1.40 pp
ROE	30.9%	21.7%	37.8%	9.2 pp	-6.9 pp	32.9%	24.8%	8.1 pp
NIM	47.9%	47.7%	50.0%	0.2 pp	-2.1 pp	48.3%	49.9%	-1.6 pp
NIM after provisions	36.0%	35.8%	38.2%	0.2 pp	-2.2 pp	37.7%	40.2%	-2.5 pp
Efficiency Ratio	70.7%	78.4%	64.5%	-7.7 pp	6.2 pp	68.1%	73.8%	-5.7 pp
Operating Efficiency	27.7%	28.2%	26.3%	-0.5 pp	1.4 pp	26.6%	29.3%	-2.7 pp
Capital adequacy ratio (ICAP)	29.0%	30.8%	31.1%	-1.8 pp	-2.1 pp	29.0%	30.8%	-1.8 pp
Capital / Total Assets	26.1%	26.3%	27.8%	-0.2 pp	-1.7 pp	26.1%	26.3%	-0.2 pp
Average Loan (Ps.)	16,590	13,891	15,350	19.4%	8.1%	16,590	13,891	19.4%
Employees	18,103	16,357	17,881	10.7%	1.2%	18,103	16,357	10.7%
Service Offices**	430	429	429	0.2%	0.2%	430	429	0.2%
Branches	146	143	144	2.1%	1.4%	146	143	2.1%

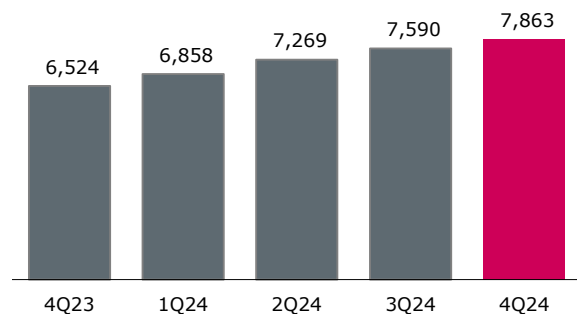
*Portfolio and Net Income are expressed in millions of Mexican pesos.

**Some of the Service offices transformed into Branches. 67 Branches are within a Service Office (same location).

2024 & 4Q24 Highlights:

- **Banco Compartamos reached a record number of clients**, servicing ~3.2 million credit clients at the end of 4Q24.
- **Total loan portfolio reached a record of Ps. 53,395 million**, a **29.3%** growth compared to 4Q23.
- **Net Income for full year 2024 reached a record figure at Ps. 4,751 million** a 46.5% increase compared to year 2023.
 - **Net Income for 4Q24 reached Ps. 1,205 million** a **67.6%** increase compared to 4Q23.
- **Capital Adequacy Ratio (ICAP)** stood at **29.0%**, maintaining a very robust level. **The level reached at the end of the quarter is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Loan portfolio with credit risk stage 3 (NPL)** stood at **3.88%** in 4Q24, compared to 3.02% reached in 4Q23, and 3.36% in 3Q24.
- **ROA** for full year 2024 stood at 8.9% compared to 7.5% in year 2023. **ROA** for 4Q24 was 8.3%, compared to 6.0% in 4Q23.
- **ROE** for full year 2024 stood at 32.9% compared to 24.8% in year 2023. **ROE** for 4Q24 was 30.9%, compared to 21.7% in 4Q23.

Interest Income (Ps. millions)



Interest income reached **Ps. 7,863 million in 4Q24**, a **solid 20.5% increase compared to 4Q23** and **3.6% increase compared to 3Q24** when it stood at Ps. 7,590 million.

The **Interest Income** reached in year 2024 at Ps. 29,580 million marked a record level in our history.

Interest expenses

Interest expenses grew 10.6% to reach Ps. 1,320 million, compared to Ps. 1,194 million in 4Q23, and increased slightly 0.8% compared to Ps. 1,309 million in 3Q24. *The Ps. 1,320 million recorded in this line in 4Q24 already include ~Ps. 381 million in credit origination costs and the implicit interest related to the leasing agreements, according to Financial Reporting Standards in Mexico and IFRS.* It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses related to financing expenses were Ps. 939 million and grew 20.7% in its annual comparison.

The Funding Cost, which includes liabilities and deposits from the public, **stood at 10.2% in 4Q24**, compared to **10.7%** in 4Q23.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 6,543 million**, a **22.8% increase compared to 4Q23** and a **4.2% increase** compared to 3Q24, respectively. **NIM stood at 47.9%** in 4Q24, compared to **47.7%** one year ago.

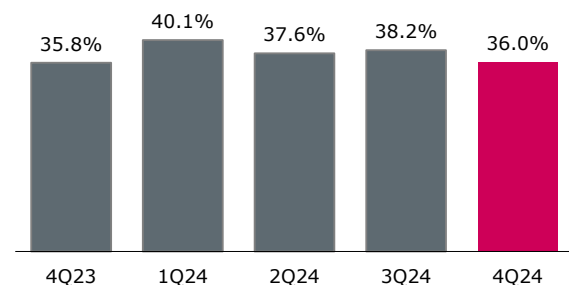
Provisions for loan losses

Provisions for loan losses stood at **Ps. 1,631 million**, compared to Ps. 1,330 million reached in 4Q23. This 22.6% annual increase is explained by the robust 29.3% annual growth experienced in the portfolio; the strong growth in the individual methodology, which demands higher provisions compared to the group lending methodology.

Cost of risk for 4Q24 stood at 12.8%. For 2024 cost of risk was 11.6% compared to 10.9% in 2023.

Net Interest Margin (after provisions)¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions was Ps. 4,912 million, a 22.8% increase compared to Ps. 4,000 million in 4Q23, and a 2.4% increase compared to Ps. 4,795 million reached in 3Q24.

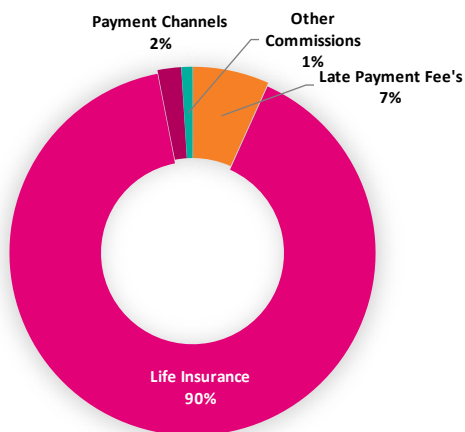
NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **4Q24 was 36.0%**, compared to 35.8% in 4Q23 and 38.2% reached in 3Q24. For full year 2024 NIM after provisions stood at 37.7%, compared to 40.2% in year 2023.

Commissions and other income

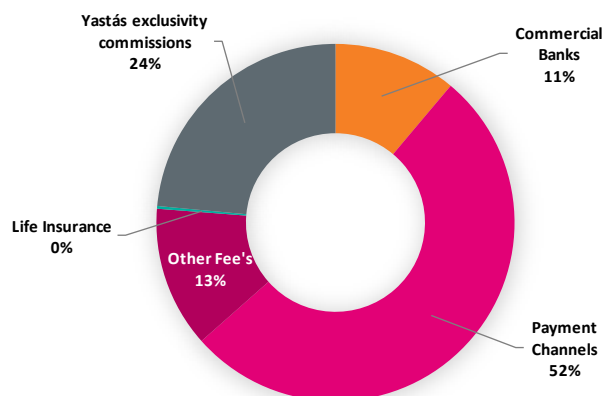
- **The net effect between commissions charged and commissions paid** in 4Q24 totaled **Ps. 818 million**, considering Ps. 991 million in commissions and fee income and Ps. 173 million in commissions and fee expenses, representing a 117.0% increase compared to the net effect reached in 4Q23 at Ps. 377 million.

The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:

Commissions and fee income: Ps. 991 million



Commissions and fee expense: Ps. 173 million

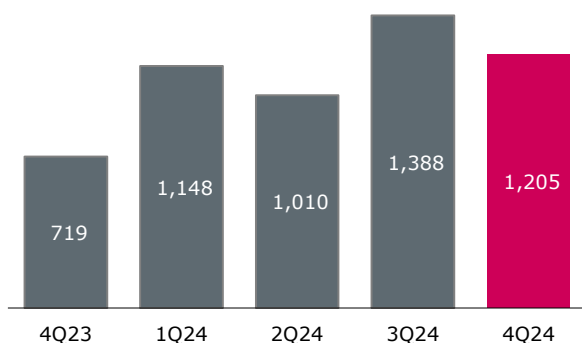


- **Trading Gains/losses** in 4Q24 stood at **Ps. 2 million** and is associated with the cash balance in U.S. dollars that Banco Compartamos holds to pay its contracts in that currency.
- **Other operating income/expense** reflected an expense of **Ps. 58 million for 4Q24**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) expenses from the insurance business; 3) expenses linked to R&D; 4) IPAB Fees/Expenses that in the past were reflected in Operating Expenses and 5) donations; among other concepts that can generate income or expenses in each period.

Operating expenses

Operating expenses for 4Q24 increased 17.9% year-over-year to Ps. 4,010 million, primarily attributable to the new number of loan officers compared to the previous year, variable compensation, and other costs that reflect the inflation experienced, as well as other expenses related to different initiatives that Compartamos is executing in order to modernize its operation.

Net Income



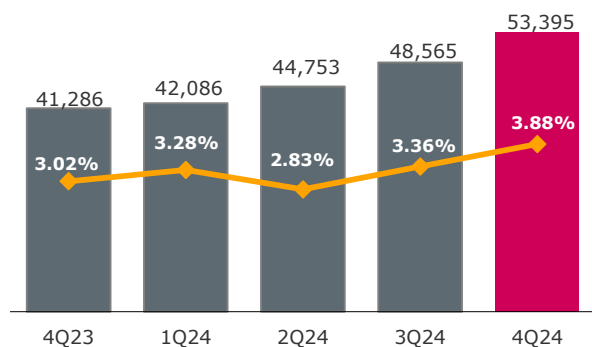
Banco Compartamos reported a **Net Income of Ps. 1,205 million**, a 67.6% increase compared to 4Q23.

For year 2024 Net Income stood at **Ps. 4,751 million** representing a **46.5% growth** compared to year 2023.

Statement of Financial Position

Cash and investments in financial instruments stood at **Ps. 5,510 million**, compared to **Ps. 5,573 million** in 4Q23 and **Ps. 5,399 million** in 3Q24. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee.

Loan Portfolio (Ps. millions) & NPL



Loan portfolio reached **Ps. 53,395 million**, a **29.3% increase** compared to **Ps. 41,286 million** reported in 4Q23, and a 9.9% increase compared to the portfolio reached at the end of 3Q24.

The **average outstanding balance per client** in 4Q24 was **Ps. 16,590**, 19.4% above the Ps. 13,891 reported in 4Q23 and 8.1% larger compared to Ps. 15,350 reported in 3Q24.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) which are now part of the Group Credit "Fusion Grupal" (**Fusion Grupal: This group lending product adapts to the demand of the customers and is a more flexible product to serve more clients. In this new product line is now reflected the customers and portfolio that Banco Compartamos served in the past with Credito Mujer and Credito Comerciante**), represented **64.6%** of the total loan portfolio in 3Q24 with a consolidated Loan Portfolio with credit risk stage 3 (NPL) of **3.55%** for 4Q24, compared to **3.06%** in 3Q24, and **2.79%** in 4Q23.
2. **Individual Lending Methodology:** Additional Plus Loans (*Credito Adicional Plus*); Personal Loans (*Credito Individual*) and other loans (otros), represented **35.4%** of the total loans portfolio in 3Q24 with a consolidated **NPL of 4.47%** in 4Q24, compared to **3.93%** in 3Q24 and **3.52%** in 4Q23.

During **4Q24**, total **Loan Portfolio with credit risk stage 3 (NPL)** was **3.88%**, compared to 3.36% in 3Q24 and 3.02% in 4Q23.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the fourth quarter, **write-offs reached Ps. 1,130 million.**

For 4Q24, the **coverage ratio** (provision for loan losses / non-performing loans) was **207.0%**, compared to 251.4% in 4Q23. The allowance for loan losses is calculated using the methodology established by the CNBV, which requires a specific reserve amount for each originated loan and depending on its classification, the specific reserve coverage model is applied: Group Credits or Individual Credits. It is important to highlight that for our portfolio we apply each methodology according to the type of credit, for which as of 4Q24, ~65% corresponds to the group credit methodology.

Total Liabilities

During 4Q24, total liabilities reached Ps. 44,472 million, 23.0% larger compared to Ps. 36,168 million recorded during 4Q23.

~99.0% of Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no material FX exposure. It maintains a well-diversified funding mix with different sources as follows:

i) Long-term debt issuances: Banco Compartamos is an active issuer in the Mexican debt market. As of December 31, 2024, it had **Ps. 13,201million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

ii) Strong capital base: 26.1% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 20,305 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Clients Deposits, On Demand Deposits, and Term Deposits for 4Q24 stood at **Ps. 4,752 million**, 17.1% smaller than the Ps. 5,733 million recorded in 4Q23 and 11.2% larger compared to Ps. 4,274 million reached in 3Q24. At the end of 4Q24, Banco Compartamos had **1.6 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 29.0% at the end of the fourth quarter, a smaller ratio compared to **30.8%** in 4Q23. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 15,088 million in Tier I** capital and risk-weighted assets of **Ps. 52,093 million**.

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Comprehensive Income
For the three-month period ended December 31, 2024, and 2023,
and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Interest income	7,863	6,524	7,590	20.5%	3.6%	29,580	23,757	24.5%
Interest expense	1,320	1,194	1,309	10.6%	0.8%	5,374	3,775	42.4%
Financing expense	939	778	929	20.7%	1.1%	3,629	2,591	40.1%
Expense of credit origination and leasing	381	416	380	-8.4%	0.3%	1,745	1,184	47.4%
Net Interest Income	6,543	5,330	6,281	22.8%	4.2%	24,206	19,982	21.1%
Provisions for loan losses	1,631	1,330	1,486	22.6%	9.8%	5,339	3,890	37.2%
Net interest income after provisions	4,912	4,000	4,795	22.8%	2.4%	18,867	16,092	17.2%
Commissions and fee income	991	540	796	83.5%	24.5%	2,997	1,695	76.8%
Commissions and fee expense	173	163	176	6.1%	-1.7%	720	625	15.2%
Trading gains (losses)	2	2	3	0.0%	-33.3%	5	(2)	N/C
Other operating income (expense)	(58)	(43)	39	N/C	N/C	(169)	(37)	N/C
Operating Expenses	4,010	3,401	3,521	17.9%	13.9%	14,290	12,629	13.2%
Net operating income	1,664	935	1,936	78.0%	-14.0%	6,690	4,494	48.9%
Total income before income tax	1,664	935	1,936	78.0%	-14.0%	6,690	4,494	48.9%
Income tax	459	216	548	112.5%	-16.2%	1,939	1,251	55.0%
Net income	1,205	719	1,388	67.6%	-13.2%	4,751	3,243	46.5%

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Financial Position
As of December 31, 2024, and 2023, and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24
Cash and investments in financial instruments	5,510	5,573	5,399	-1.1%	2.1%
Loan portfolio with credit risk stage 1 and 2	51,325	40,041	46,933	28.2%	9.4%
Loan portfolio with credit risk stage 3	2,070	1,245	1,632	66.3%	26.8%
Loan portfolio	53,395	41,286	48,565	29.3%	9.9%
Deferred items	366	340	300	7.6%	22.0%
Allowance for loan losses	4,285	3,130	3,831	36.9%	11.9%
Loan portfolio, net	49,476	38,496	45,034	28.5%	9.9%
Other accounts receivable, net	1,777	2,291	1,894	-22.4%	-6.2%
Properties, furniture and equipment, net	420	257	312	63.4%	34.6%
Rights of use assets, properties, furniture and equipment, net	677	577	682	17.3%	-0.7%
Asset for deferred income taxes, net	1,938	1,449	1,757	33.7%	10.3%
Other assets	410	436	408	-6.0%	0.5%
Total assets	60,208	49,079	55,486	22.7%	8.5%
Clients' deposits	2,561	2,054	2,213	24.7%	15.7%
OD Deposits	177	1,873	71	-90.5%	149.3%
Term deposits	2,014	1,806	1,990	11.5%	1.2%
Long term debt issuance	13,201	9,873	13,414	33.7%	-1.6%
Banking and other borrowings	20,305	16,652	16,701	21.9%	21.6%
Lease liability	713	602	714	18.4%	-0.1%
Other liabilities	5,501	3,216	4,939	71.1%	11.4%
Deferred credits and advance collections	0	92	0	N/C	N/C
Total liabilities	44,472	36,168	40,042	23.0%	11.1%
Capital stock	856	813	856	5.3%	0.0%
Capital reserves	804	761	804	5.7%	0.0%
Accumulated retained earnings	14,145	11,535	13,880	22.6%	1.9%
Other comprehensive income	(69)	(198)	(96)	N/C	N/C
Total stockholders' equity	15,736	12,911	15,444	21.9%	1.9%
Total liabilities and stockholders' equity	60,208	49,079	55,486	22.7%	8.5%

Note: In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the audited financial results for the fourth quarter of 2024 (4Q24) of Compartamos Financiera (today Compartamos Banco S.A.), GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

The reader must take into consideration the FX fluctuations in the comparison periods.

Financial Highlights

Summary	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Clients	957,462	924,593	909,412	3.6%	5.3%	957,462	924,593	3.6%
Portfolio *	24,169	19,625	21,783	23.2%	11.0%	24,169	19,625	23.2%
Net Income*	193	189	48	2.4%	306.6%	397	701	-43.4%
NPLs / Total Portfolio	4.22%	4.51%	4.25%	-0.29 pp	-0.03 pp	4.22%	4.51%	-0.29 pp
ROA	2.8%	3.3%	0.7%	-0.5 pp	2.1 pp	1.6%	3.2%	-1.6 pp
ROE	14.7%	18.5%	4.0%	-3.8 pp	10.7 pp	8.5%	17.7%	-9.2 pp
NIM	26.3%	23.1%	22.6%	3.2 pp	3.7 pp	23.4%	21.4%	2.0 pp
NIM after provisions	16.0%	15.0%	12.5%	1.0 pp	3.5 pp	13.1%	14.6%	-1.5 pp
Efficiency Ratio	77.1%	73.5%	90.6%	3.6 pp	-13.5 pp	85.0%	74.5%	10.5 pp
Operating Efficiency	13.7%	12.8%	12.8%	0.9 pp	0.9 pp	13.7%	12.8%	0.9 pp
Capital / Total Assets	19.1%	17.6%	18.8%	1.5 pp	0.3 pp	19.1%	17.6%	1.5 pp
Average Loan (Ps.)	25,243	21,225	23,953	18.9%	5.4%	25,243	21,225	18.9%
Employees	6,790	6,085	6,591	11.6%	3.0%	6,790	6,085	11.6%
Service Offices	123	119	116	3.4%	6.0%	123	119	3.4%

Compartamos Financiera's figures are reported in accordance with Financial and Reporting Standards in Mexico and Mexican Regulation.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).

2024 & 4Q24 Highlights:

- **Total loan portfolio** reached **Ps. 24,169 million**, representing 23.2% growth compared to 4Q23 (**in local currency loan portfolio grew 1.5% in its annual comparison**).
- **Net Income for 4Q24 stood at Ps. 193 million**, compared to Ps. 189 million registered in 4Q23. For 2024 Net Income stood at Ps. 397 million compared to Ps. 701 million in 2023.
- **Non-performing loans** stood at **4.22%** in 4Q24, an improvement compared to 4.51% in 4Q23 and stable compared to 4.25% recorded in 3Q24.
- **Credit clients** finalized the quarter at 957,462, representing a 3.6% increase compared to 4Q23.
 - Group Loans product represented **66.4%** of the clients served in Peru, ending the period with more than **635 thousand clients**. This methodology represented **26.6%** of Compartamos Financiera loan portfolio.
- **Solvency ratio in 4Q24** stood at **20.4%**.
- **ROA** for 2024 stood at 1.6%, while for 4Q24 it stood at 2.8%.
- **ROE** for 2024 stood at 8.5%, while for 4Q24 it stood at 14.7% compared to 4.0% in 3Q24 and 18.5% in 4Q23.
- **On January 31st, 2025**, it was announced that **Compartamos Financiera received authorization from local authorities to operate as a bank** starting January 30, 2025, and will now be called Compartamos Banco, S.A.

Compartamos Financiera
Statement of Comprehensive Income
For the three-month period ended December 31, 2024, and 2023,
and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Interest income	2,133.7	1,652.5	1,748.1	29.1%	22.1%	7,229.0	5,989.7	20.7%
Interest expense	378.5	395.4	357.5	-4.3%	5.9%	1,492.7	1,441.2	3.6%
Financing expense	304.9	331.6	312.6	-8.1%	-2.5%	1,263.6	1,230.9	2.7%
Expense of credit origination and leasing	73.6	63.9	44.8	15.2%	64.2%	229.2	210.3	9.0%
Net interest income	1,755.2	1,257.1	1,390.7	39.6%	26.2%	5,736.2	4,548.4	26.1%
Provisions for loan losses	685.5	441.5	625.4	55.2%	9.6%	2,521.1	1,458.4	72.9%
Net interest income after provisions	1,069.8	815.6	765.3	31.2%	39.8%	3,215.1	3,090.1	4.0%
Commissions and fee income	207.2	189.2	186.6	9.5%	11.1%	735.6	736.9	-0.2%
Commissions and fee expenses	24.8	48.8	43.4	-49.2%	-42.8%	135.1	135.0	0.1%
Other operating income (expense)	(18.3)	28.1	(15.7)	N/C	N/C	(56.2)	44.4	N/C
Operating expenses	950.8	723.5	808.9	31.4%	17.5%	3,194.8	2,783.6	14.8%
Net operating income	283.1	260.6	83.9	8.7%	237.6%	564.7	952.7	-40.7%
Participation in the net result of other entities	0.0	0.0	(0.0)	N/C	N/C	0.0	0.0	N/C
Total income before income tax	283.1	260.6	83.9	8.7%	237.6%	564.7	952.7	-40.7%
Income tax	89.8	71.7	36.3	25.1%	147.2%	167.9	252.2	-33.4%
Net income	193.4	188.8	47.6	2.4%	306.6%	396.8	700.5	-43.4%
Controlling interest	195.8	180.6	46.9	8.5%	317.8%	398.2	693.6	-42.6%
Non Controlling interest	(2.5)	8.3	0.7	N/C	N/C	(1.4)	7.0	N/C

Compartamos Financiera
Statement of Financial Position
As of December 31, 2024, and 2023, and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24
Cash and investments in financial instruments	4,244.7	4,011.5	5,154.6	5.8%	-17.7%
Loan portfolio with credit risk stage 1 and 2	23,148.7	18,740.6	20,857.2	23.5%	11.0%
Loan portfolio with credit risk stage 3	1,020.8	884.3	925.7	15.4%	10.3%
Loan portfolio	24,169.5	19,624.9	21,782.9	23.2%	11.0%
Deferred items	49.8	76.3	39.3	-34.7%	26.8%
Allowance for loan losses	1,959.8	1,499.0	1,754.0	30.7%	11.7%
Loan portfolio, net	22,259.4	18,202.1	20,068.2	22.3%	10.9%
Other accounts receivable, net	508.7	466.5	365.3	9.1%	39.3%
Properties, furniture and equipment, net	321.4	214.4	260.5	49.9%	23.4%
Asset for deferred income taxes, net	308.2	241.1	289.0	27.8%	6.6%
Rights of use assets, properties, furniture and equipment, net	398.9	326.7	294.3	22.1%	35.5%
Other assets	636.7	193.8	522.8	228.5%	21.8%
Total assets	28,678.0	23,656.2	26,954.7	21.2%	6.4%
Deposits	17,136.7	14,149.9	17,306.0	21.1%	-1.0%
Banking and other borrowings	4,418.5	4,284.6	3,193.5	3.1%	38.4%
Creditors on repurchase/resell agreements	0.0	0.0	0.0	N/C	N/C
Lease liability	420.5	339.0	310.8	24.0%	35.3%
Other liabilities	1,208.8	711.1	1,065.9	70.0%	13.4%
Deferred credits and advance collections	7.6	7.2	7.6	4.9%	-0.8%
Total liabilities	23,192.0	19,491.9	21,883.8	19.0%	6.0%
Capital stock	3,753.9	3,295.9	3,753.9	13.9%	0.0%
Capital reserves	826.9	772.2	826.9	7.1%	0.0%
Other comprehensive income	272.8	(635.0)	36.0	N/C	N/C
Accumulated retained earnings	623.2	708.8	427.4	-12.1%	45.8%
Total controlling interest	5,476.9	4,141.9	5,044.2	32.2%	8.6%
Total non-controlling interest	9.1	22.4	26.7	-59.2%	-65.8%
Total stockholders' equity	5,486.1	4,164.3	5,070.9	31.7%	8.2%
Total liabilities and stockholders' equity	28,678.0	23,656.2	26,954.7	21.2%	6.4%

The following section sets forth the audited financial results for the fourth quarter 2024 (4Q24) of ConCrédito, GENTERA's financial subsidiary in Mexico.

The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

ConCrédito	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Entrepreneurs (Clients)	81,830	70,432	80,593	16.2%	1.5%	81,830	70,432	16.2%
Final users	929,015	803,407	919,041	15.6%	1.1%	929,015	803,407	15.6%
Portfolio *	5,113	4,171	4,977	22.6%	2.7%	5,113	4,171	22.6%
Accounts receivable CrediTienda	656	580	521	13.1%	25.7%	656	580	13.1%
Net Income*	316	280	271	12.7%	16.5%	1,038	804	29.1%
NPLs / Total Portfolio	2.58%	2.26%	2.14%	0.32 pp	0.44 pp	2.58%	2.26%	0.32 pp
ROA	14.9%	17.5%	14.8%	-2.6 pp	0.1 pp	13.8%	13.6%	0.2 pp
ROE	28.5%	31.4%	27.4%	-2.9 pp	1.1 pp	26.1%	24.4%	1.7 pp
NIM	43.8%	44.0%	45.5%	-0.2 pp	-1.7 pp	43.3%	45.8%	-2.5 pp
NIM after provisions	25.1%	22.0%	22.9%	3.1 pp	2.2 pp	23.6%	23.7%	-0.1 pp
Capital / Total Assets	47.5%	54.4%	58.5%	-6.9 pp	-11.0 pp	47.5%	54.4%	-6.9 pp
Write - offs *	342	237	257	44.4%	33.4%	1,119	1,003	11.6%
Coverage Ratio	401.4%	547.7%	544.6%	-146.3 pp	-143.2 pp	401.4%	547.7%	-146.3 pp
Average Loan per Client	62,489	59,224	61,756	5.5%	1.2%	62,489	59,224	5.5%
Employees	1,934	2,161	1,908	-10.5%	1.4%	1,934	2,161	-10.5%

*Net Income, Portfolio, Accounts receivable CrediTienda and Write-offs are expressed in Mexican pesos (millions).

Note: Coverage Ratio. The provision methodology considers the credits as personal loans instead of revolving credits.

2024 & 4Q24 Highlights:

- **Total loan portfolio** reached a record of **Ps. 5,113 million**, a 22.6% increase compared to Ps. 4,171 million in 4Q23, and a 2.7% increase compared to 3Q24.
- **Net Income for 4Q24** reached **Ps. 316 million**, a 12.7% increase compared to Ps. 280 million in 4Q23. For full year 2024 it stood at Ps. 1,038 million, representing a 29.1% increase compared to the Ps. 804 million reached in year 2023.
- **ROA** for full year 2024 stood at 13.8%, compared to 13.6% in year 2023; For 4Q24 it stood at 14.9%.
- **ROE** for year 2024 stood at 26.1% compared to 24.4% in year 2023; For 4Q24 it stood at 28.5%.
- The number of **Entrepreneurs (Active Clients)** in 4Q24, exceeded 81 thousand, reaching over 929 thousand final users, representing more than 125 thousand additional final users compared to 4Q23. Active Clients continued working closely with final users, servicing them through Credit, Insurance, and CrediTienda products, experiencing a 15.6% growth in the number of final users served on an annual comparison.
 - **CrediTienda** App, part of **ConCrédito**, is **an online sales platform**, and concluded 4Q24 with **Ps. 656 million in accounts receivable, a 13.1% growth** compared to Ps. 580 million in 4Q23.
 - **In October 2024, ConCrédito's business line, CrediTienda**, started operations in Peru through a strategic synergy with Compartamos Financiera. This is allowing us to offer more than 6.7 thousand products through this digital platform.
- **ConCrédito operates without physical branches in 100% of the cities it covers in 27 out of the 32 states in Mexico.** The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.

ConCrédito
Statement of Comprehensive Income
For the three-month period ended December 31, 2024, and 2023,
and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24	2024	2023	% Change 2023
Interest income	888.2	703.2	811.4	26.3%	9.5%	3,165.6	2,603.9	21.6%
Interest expense	117.9	104.5	99.4	12.8%	18.6%	430.2	333.1	29.2%
Financing expense	109.1	93.9	90.2	16.2%	21.0%	393.7	289.3	36.1%
Expense of credit origination and leasing	8.8	10.6	9.3	-16.7%	-4.9%	36.6	43.7	-16.4%
Net interest income	770.2	598.7	711.9	28.6%	8.2%	2,735.4	2,270.8	20.5%
Provisions for loan losses	329.1	299.3	353.6	10.0%	-6.9%	1,245.1	1,096.7	13.5%
Net interest income after provisions	441.2	299.5	358.3	47.3%	23.1%	1,490.2	1,174.1	26.9%
Commissions and fee income	0	0	0	N/C	N/C	0	0	N/C
Commissions and fee expenses	21.1	12.9	14.5	63.6%	45.8%	62.7	51.8	21.1%
Other operating income (expense)	474.7	373.8	405.1	27.0%	17.2%	1,615.0	1,256.1	28.6%
Operating expenses	459.7	288.4	384.3	59.4%	19.6%	1,605.2	1,253.8	28.0%
Total income before income tax	435.0	371.9	364.7	17.0%	19.3%	1,437.4	1,124.7	27.8%
Income tax	119.0	91.5	93.5	30.0%	27.3%	399.2	320.7	24.5%
Net income	316.0	280.4	271.2	12.7%	16.5%	1,038.1	804.0	29.1%

ConCrédito
Statement of Financial Position
As of December 31, 2024, and 2023, and September 30, 2024
(In millions of Mexican pesos)

	4Q24	4Q23	3Q24	% Change 4Q23	% Change 3Q24
Cash and investments in financial instruments	2,552.2	1,609.9	1,648.8	58.5%	54.8%
Derivatives	4.3	19.5	4.7	-77.9%	-8.5%
Loan portfolio with credit risk stage 1 and 2	4,981.7	4,077.1	4,870.5	22.2%	2.3%
Loan portfolio with credit risk stage 3	131.8	94.2	106.6	39.9%	23.6%
Loan portfolio	5,113.5	4,171.3	4,977.1	22.6%	2.7%
Deferred items	13.6	0.0	20.5	N/C	-34.0%
Allowance for loan losses	529.0	515.9	580.5	2.5%	-8.9%
Loan portfolio, net	4,598.0	3,655.4	4,417.1	25.8%	4.1%
Other accounts receivable, net	1,512.1	689.2	770.6	119.4%	96.2%
Properties, furniture and equipment, net	24.4	35.9	29.5	-32.0%	-17.2%
Rights of use assets, properties, furniture and equipment, net	94.0	113.8	104.4	-17.4%	-9.9%
Asset for deferred income taxes, net	432.7	466.9	394.6	-7.3%	9.7%
Other assets	193.4	137.6	136.9	40.6%	41.2%
Total assets	9,411.2	6,728.0	7,506.6	39.9%	25.4%
Securitization transactions	1,274.1	1,200.0	1,271.8	6.2%	0.2%
Banking and other borrowings	2,263.1	1,171.3	1,150.5	93.2%	96.7%
Lease liability	99.8	123.3	109.4	-19.0%	-8.7%
Other accounts payable	1,265.0	564.0	516.1	124.3%	145.1%
Other liabilities	26.0	19.9	39.4	30.7%	-34.0%
Financial instruments qualify as a liability	(3.9)	(11.1)	0.0	N/C	N/C
Employee benefits liabilities	21.3	0.0	26.5	N/C	-19.6%
Total liabilities	4,945.4	3,067.3	3,113.6	61.2%	58.8%
Capital stock	3,184.3	2,074.3	2,684.3	53.5%	18.6%
Premium on sale of stock	6.7	6.7	6.7	0.0%	0.0%
Capital reserves	53.1	42.9	53.1	23.5%	0.0%
Accumulated retained earnings	1,221.7	1,536.9	1,649.0	-20.5%	-25.9%
Total stockholders' equity	4,465.8	3,660.8	4,393.0	22.0%	1.7%
Total liabilities and stockholders' equity	9,411.2	6,728.0	7,506.6	39.9%	25.4%

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding Company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.