

GENTERA REPORTS 2Q17 RESULTS

Mexico City, Mexico – July 27, 2017 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the second quarter ended June 30, 2017. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.)

2Q17 Highlights:

- **Total Loan Portfolio** reached **Ps. 31,426 million**, a **4.0% increase** compared with 2Q16. Loan Portfolio per subsidiary was distributed as follows:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos), due to the control phase implemented a couple of months ago, reached **Ps. 23,421 million**, a **slight 0.3% contraction** versus the figure recorded in 2Q16.
 - Compartamos Financiera (Peru) stood at **Ps. 7,499 million**, a **19.0% increase** vs. 2Q16; and,
 - Compartamos S.A. (Guatemala) was **Ps. 506 million**, **19.4% higher** compared to 2Q16.
- With over **1 million** debit accounts, **deposits from Clients in Banco Compartamos** stood at **Ps. 1,199 million**, which were generated from demand and time deposits, growing more than 12 times compared to the Ps. 91 million reached at the end of 2Q16.
- **Net Income** for the second quarter was **Ps. 795 million**, a **12.6% contraction** compared with the Recurrent* Net Income of Ps.910 million achieved in 2Q16 (*Excluding the Ps. 144 million one-time gain experienced in YASTAS during 2Q16). **Earnings per share (EPS) in 2Q17** stood at \$0.49
- **Net Interest Income** for 2Q17 was **Ps. 4,823 million**, a 5.9% increase compared to the same period last year, while **NIM** stood at **54.0%**, compared with 56.5% in 2Q16.
- **ROE** stood at **19.4%**, compared to **29.5%** during 2Q16. For the first semester 2017, it stood at 22.3%.
- **ROA** reached **7.7%**, compared to **11.2%** in 2Q16. For the first semester 2017, it stood at 8.6%.
- **Non-performing loans (NPLs)** for 2Q17 were **3.95%**, compared to 3.42% in 2Q16.
- **Efficiency ratio** for 2Q17 was **73.9%**, compared to 64.1% reported in 2Q16.

Financial Results and Ratios

	2Q17	2Q16	% Change 2Q16	6M17	6M16	% Change 6M16
Clients 1)	3,703,448	3,280,200	12.9%	3,703,448	3,280,200	12.9%
Portfolio*	31,426	30,220	4.0%	31,426	30,220	4.0%
Net Income*	795	1,054	-24.6%	1,812	1,952	-7.2%
NPLs / Total Portfolio	3.95%	3.42%	0.53 pp	3.95%	3.42%	0.53 pp
ROA	7.7%	11.2%	-3.5 pp	8.6%	10.5%	-1.9 pp
ROE	19.4%	29.5%	-10.1 pp	22.3%	27.8%	-5.5 pp
NIM	54.0%	56.5%	-2.5 pp	52.1%	56.0%	-3.9 pp
NIM after provisions	43.5%	47.6%	-4.1 pp	42.2%	47.4%	-5.2 pp
Efficiency Ratio	73.9%	64.1%	9.8 pp	70.0%	64.6%	5.4 pp
Capital / Total Assets	38.7%	36.9%	1.8 pp	38.7%	36.9%	1.8 pp
Average Loan per Client	9,736.01	9,212.85	5.7%	9,736	9,213	5.7%
Employees	21,254	20,709	2.6%	21,254	20,709	2.6%
Service Offices	659	699	-5.7%	659	699	-5.7%
Branches	194	78	148.7%	194	78	148.7%

*Portfolio and Net Income expressed in millions of Mexican Pesos

1) 3,227,811 Credit clients, and 475,637 from Savings, Remittances and Insurance Products.

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Comments from Mr. Carlos Labarthe, GENTERA's President:

GENTERA concluded the second quarter of the year with results aligned to the growth control strategy implemented since the fourth quarter 2016; this strategic alignment will pay off and will contribute to a better adapted operation to the new portfolio mix and the prevailing conditions.

At the end of this reporting quarter, GENTERA's financial subsidiaries served over 3.7 million clients, through a network of 659 Service Offices and 194 Branches, with a Staff of over 21 thousand employees distributed in Mexico, Peru and Guatemala, all fully committed to the Company's purpose of eradicating financial exclusion by delivering high-value financial solutions and outstanding customer service. Moreover, during this quarter Compartamos Banco reached one million debit accounts which will help us to better address customers' financial needs and to build lasting relationships.

On the other hand, ATERNA, YASTAS and INTERMEX continued to record strong performance. ATERNA concluded the second quarter with approximately 5 million active life insurance policies; YASTAS recorded nearly 1.8 million financial transactions executed, a solid growth of 34.6% compared to 2Q16; in the case of INTERMEX, over 6,000 million pesos in remittances were processed; and, lastly, FIINLAB kept moving forward to develop new business models for greater financial inclusion.

In aggregate, these results confirm that GENTERA is on the right track towards developing a financial market accessible for all, offering a complete and innovative portfolio of tailor-made solutions together with the highest service standards, while, at the same time, achieving a greater creation of shared value.

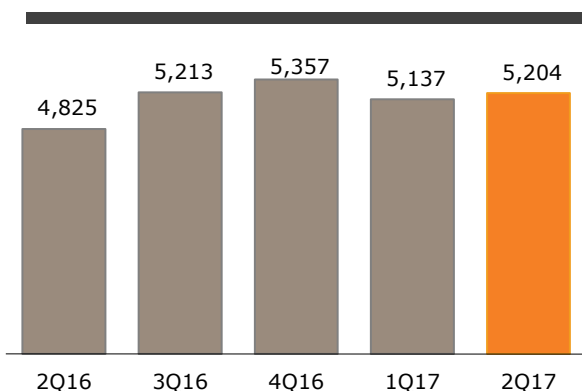
2Q17 Analysis & Results of Operations

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	2Q17	Δ vs 2Q16	2Q17	Δ vs 2Q16	2Q17	Δ vs 2Q16
Clients	2,721,551	-5.6%	418,993	30.0%	87,267	17.1%
Portfolio*	23,421	-0.3%	7,499	19.0%	506	19.4%
Net Income*	678	-17.6%	38	-0.6%	14.03	N/C
ROAA	9.6%	-2.4 pp	1.7%	-0.7 pp	8.0%	3.6 pp
ROAE	23.1%	-10.3 pp	7.6%	-1.8 pp	8.9%	3.7 pp
NIM	65.2%	-2.1 pp	25.5%	-0.1 pp	83.1%	12.6 pp
NIM after provisions	52.8%	-4.3 pp	19.0%	-1.2 pp	72.7%	11.4 pp
NPL	4.17%	0.88 pp	3.24%	-0.53 pp	4.32%	-1.57 pp
Write - offs	1,007	53.3%	118	51.2%	15	53.4%
Coverage Ratio	146.9%	-14.8 pp	195.9%	19.3 pp	136.1%	27.7 pp
Average Loan per Client	8,606	5.6%	17,898	-0.1 pp	5,804	0.0 pp
Employees *	17,009	-0.8%	3,340	14.7%	905	38.8%
Service Offices	520	-11.7%	79	11.3%	60	53.8%
Branches	194	148.7%	N.A.	N.A.	N.A.	N.A.

* In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX. Compartamos Financiera (Peru) is reported under Mexican GAAP (all figures in million pesos).

Income Statement

The following financial results analysis is done with consolidated figures. The percentage comparisons are calculated for the second quarter 2017 versus the second quarter 2016, unless otherwise specified. The Reader must take into consideration the FX movements in the comparison periods.



Interest income in 2Q17 was Ps. 5,204 million a **7.9%** increase compared with 2Q16, driven by the **4.0%** loan portfolio growth and due to the fact that the Mexican subsidiary is now capturing more benefits of the repricing initiative of its credit products which started during the first quarter of 2017. The interest income growth rate is consistent with the expectations for the second quarter and should accelerate throughout the second half of the year.

Banco Compartamos represents most of GENTERA's current portfolio and interest income, with 74.5% and 84.7%, respectively.

Gentera's three main subsidiaries grant loans with different **average outstanding balances** per client (Ps. 8,606 for Banco Compartamos, Ps. 17,898 for Compartamos Financiera and Ps. 5,804 for Compartamos Guatemala). These variations in ticket size are related to the share of the group lending or individual lending products in their respective portfolio. The **Yield** for GENTERA's portfolio stood at **66.7%**.

GENTERA's interest expense increased by **Ps. 111 million, or 41.1%**, compared with 2Q16. This increase reflects the effect of the reference interest rate adjustment in Mexico, which has increased 375 bps from January 2016 to June 2017.

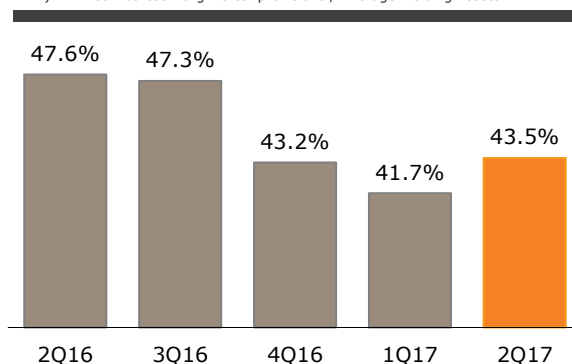
- **The Funding Cost of Banco Compartamos in Mexico**, which includes wholesale funding and deposits, **stood at 7.07%** in 2Q17 compared to 4.51% in 2Q16. Interest expenses at this subsidiary rose 50.8% to Ps. 276 million, compared to Ps. 183 million in 2Q16; however to mitigate further potential increases, at the end of the quarter more than 44% of Banco Compartamos liabilities are contracted at fixed rate and the remainder 56% are in floating rate.
- **Compartamos Financiera in Peru** increased its Interest Expenses by 45.9% to Ps. 115 million versus 2Q16, which implies a smaller growth compared to the 55.8% growth mark in the liabilities used to fund the portfolio. This was possible thanks to better terms and conditions in credit lines. Regarding cost of funding, it stood at 6.6% compared with 7.2% in 2Q16.

GENTERA's Net Interest Margin (NIM) for the second quarter 2017 reached **54.0%**, an improvement compared to the 51.1% achieved in 1Q17, and on track to reach similar levels to those achieved in full year 2016.

Provisions for loan losses reached **Ps. 939 million** during the quarter. This amount was Ps. 226 million, or **31.7%** higher compared to 2Q16. This effect is in line with the evolution of the portfolio mix which is comprised of different risk profile products. Provisions are in accordance with CNBV regulations and methodologies, reflecting the level required for each product.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions rose to **Ps. 3,884** million, a 1.1% increase compared to **Ps. 3,842** million in 2Q16. As previously mentioned, the Mexican Subsidiary, Banco Compartamos, has been in a growth control strategy with the purpose of stabilizing asset quality. This strategy impacted the potential growth of the portfolio and, thus, the generation of interest income to a greater extent, whereas the bank was negatively affected by the higher cost of funds and risk. In the following months the Company expects to see improvements in this line.

NIM after provisions (NII after provisions for losses / average yielding assets) for 2Q17 was 43.5%, compared to 47.6% in 2Q16. The margin contraction is due to: i) the higher funding cost; and ii) higher cost of risk. These impacts should be mitigated by the repricing initiative that Banco Compartamos started in its credit products during the first quarter.

The net effect between commissions charged and commissions paid in 2Q17 reached a total of **Ps. 246** million, an **increase of Ps. 104 million, or 73.2%**, compared to the net effect obtained in 2Q16, and is explained as follows:

Commissions and fee income during the quarter **increased 12.0%** to Ps. 355 million, compared to 2Q16. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee income			
	2Q17	2Q16	1Q17
Banco Compartamos	256	190	233
Compartamos Financiera	30	24	27
Compartamos Guatemala S.A.	-	-	-
Yastás	5	45	4
Aterna	16	13	22
Intermex	48	45	46
Total	355	317	332

Commissions and fee expenses contracted **37.7%**, or Ps. 66 million, to Ps. 109 million compared with 2Q16. The main reason for this contraction has to do with the fact that as of 2Q17 more than 66% of Banco Compartamos' disbursements, and over 43% of the transactions linked to the collection process of its credits are executed in GENTERA's channels. This line item included: i) fees charged by third parties to Banco Compartamos for the use of their networks; as well as, ii) fees related to the operation of YASTAS and INTERMEX. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee expense			
	2Q17	2Q16	1Q17
Banco Compartamos	62	98	72
Compartamos Financiera	16	6	6
Compartamos Guatemala S.A.	2	5	2
SAB	-	-	1
Yastás	18	54	17
Servicios	1	-	1
Intermex	10	12	8
Total	109	175	107

Trading gains/losses recorded a profit of **Ps. 8 million** during the quarter. This line item represented the FX profits in the INTERMEX-Banco Compartamos branches, which represented a profit for this quarter, while in the previous quarter it obtained a loss.

Other Operating Income/Expenses during 2Q17 represented an expense of Ps. (6) million.

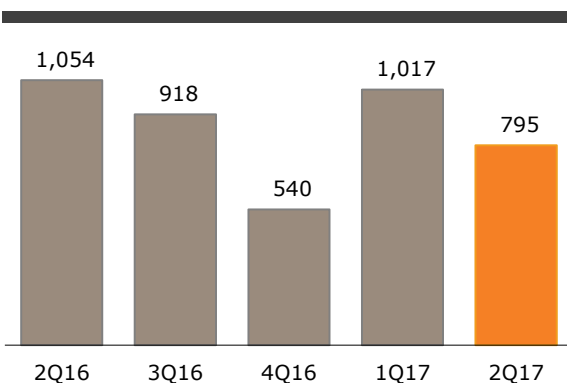
Operating expenses reached **Ps. 3,054 million, a 14.8% increase** versus the Ps. 2,660 million reached in 2Q16.

GENTERA's subsidiaries jointly totaled **21,254 employees**, an increase of 2.6% compared to 2Q16, due to the growth in number of employees in the Peruvian and Guatemala subsidiaries. The new hires are required to serve current and future customers.

- **Salaries and benefits** represented approximately **Ps. 1,907 million, or 62.4%** of total operating expenses.
- During 2Q17, GENTERA had 520 service offices and 194 branches in Mexico, 79 service offices in Peru and 60 in Guatemala for a **total number of 659 Service Offices and 194 Branches**. Together, these service offices and branches (SO&B) represented **Ps. 551 million, or 18.0%** of the operating expenses. The current number of service offices and branches was **9.8% larger** than the 777 service offices and Branches reported in 2Q16, amounting to 853.
- **Other strategic initiatives and advisory services, such as:** i) the SAP platform and the ERP; ii) the deposit pilot projects; and, iii) YASTAS; among other initiatives jointly represented **Ps. 390 million or 12.8%** of operating expenses during 2Q17.
- **Marketing Campaigns** represented **Ps. 206 million or 6.8%** of operating expenses during the second quarter, including the investment associated with the **loyalty program in Banco Compartamos** which totaled Ps. **140.7 million** this quarter.

Participation in Net Income from Non-Consolidated Subsidiaries represented a Ps. (5) million loss during the quarter, compared to a Ps. (15) million loss in 2Q16. This line item reflects GENTERA's minority contribution in Companies in which it has been investing.

Net Income (Ps. million)



For the second quarter of 2017, **Net Income amounted to Ps. 795 million, which represents a 12.6% contraction** compared to the Ps. 910 million in recurrent* Net Income recorded in 2Q16. (*In 2Q16 the company had a one-time positive effect of Ps. 144 million, coming from its Yastas subsidiary). For this second quarter Banco Compartamos represented 85.3% of GENTERA's total Net Income, whereas Compartamos Financiera in Peru represented 4.8%, and the other subsidiaries generated the remainder 9.9%.

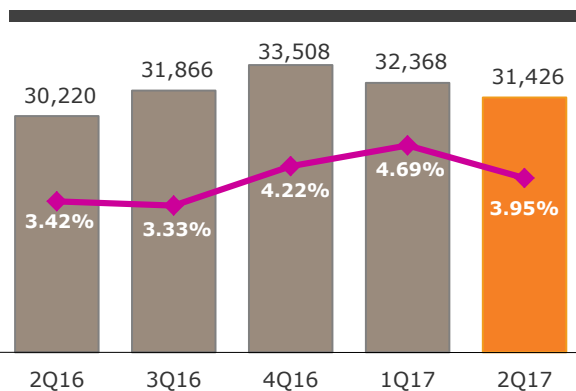
GENTERA concluded the **first semester with an Accumulated Net Income of Ps. 1,812 million**, representing a similar figure to the one reached with recurring Net Income at the end of the first semester 2016, when it stood at Ps. 1,808 million.

Balance Sheet

Cash and other investments stood at **Ps. 5,830 million** during the second quarter of 2017. This level of liquidity enables us to cover operating expense growth, debt amortizations and expected portfolio growth for the following 30 days. It is important to note that 45.9% of the cash on the balance sheet corresponded

to Banco Compartamos, with Ps. 2,675 million held in highly liquid assets. The remainder is held in GENTERA accounts in its various subsidiaries.

Total Loan Portfolio (Ps. millions) & NPL



Total Loan Portfolio reached **Ps. 31,426 million** in 2Q17, **4.0% higher** than the figure reported in 2Q16. The Loan Portfolio was distributed as follows: 74.5% at Banco Compartamos; 23.9% at Compartamos Financiera in Peru and 1.6% at Compartamos in Guatemala.

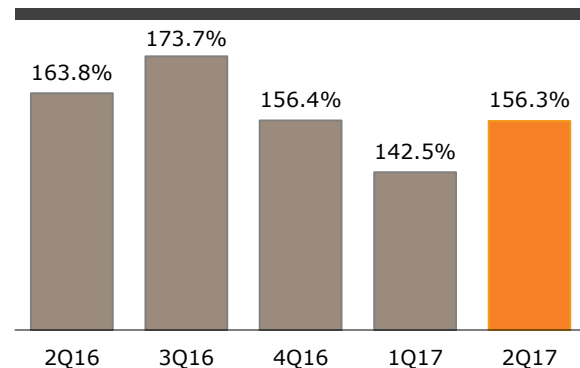
Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans reached 3.95% in 2Q17, representing an improvement when compared to the 4.69% recorded in 1Q17, and a deterioration compared to 3.42% in 2Q16, respectively, due to a higher participation of different risk profile products in the portfolio and to the effects of competition experienced in certain regions of Mexico. It is important to mention that Banco Compartamos' policy is to write-off loans that are past due after 180 days.

PRODUCT	2Q17				2Q16				1Q17			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
Group Methodology	17,458	630	3.61%	691	17,207	476	2.76%	410	18,095	844	4.66%	525
Individual Methodology	5,963	347	5.82%	316	6,285	296	4.72%	247	6,119	400	6.54%	255
Banco Compartamos	23,421	977	4.17%	1,007	23,492	772	3.29%	657	24,214	1,244	5.14%	780
Individual Methodology Peru	6,243	222	3.56%	105	5,559	232	4.18%	76	6,429	237	3.68%	92
Group Methodology Peru	1,256	21	1.69%	13	746	5	0.71%	2	1,204	14	1.17%	4
Compartamos Financiera	7,499	243	3.24%	118	6,304	238	3.77%	78	7,634	251	3.28%	96
Group Methodology Guatemala	506.5	21.9	4.32%	14.8	424.0	25.0	5.89%	9.8	520.2	23.2	4.46%	12.2
Compartamos Guatemala S.A.	506	22	4.32%	15	424.00	25	5.89%	10	520	23	4.46%	12
Total	31,427	1,242	3.95%	1,140	30,220	1,035	3.42%	745	32,368	1,518	4.69%	889

Performance Ratios and Metrics

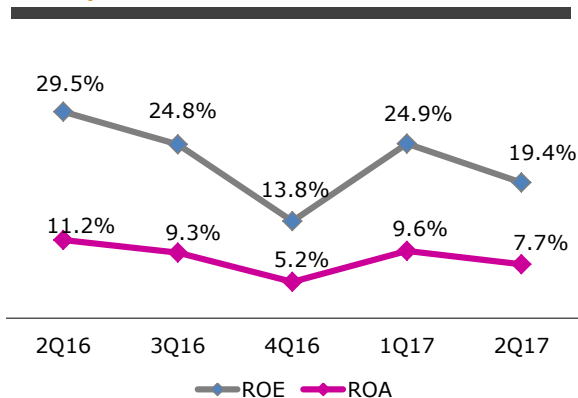
Coverage Ratio



The 2Q17 **coverage ratio** was **156.3%**, which is in accordance with the new portfolio mix and Mexican financial regulations.

Goodwill amounted to Ps. 891 million and was related to the acquisition of Compartamos Financiera and INTERMEX, and was recorded as an asset.

ROAE/ROAA



During 2Q17, GENTERA reached a return on average equity (**ROAE**) of **19.4%**, compared to 29.5% in 2Q16. Return on average assets (**ROAA**) for 2Q17 was **7.7%**, compared to 11.2% in 2Q16.

ROAE for the first semester 2017 was **22.3%**, and **ROAA** for the same period was **8.6%**

Other 2Q17 Highlights:

- **YASTAS** recorded approximately **1.8 million financial transactions** during the quarter, 34.6% higher than those executed in 2Q16.
- **ATERNA** ended the quarter with close to **5 million active life insurance policies** throughout its operations in Mexico, Peru and Guatemala.
- **INTERMEX** with more than 2,000 affiliates processed more than **Ps. 6,000 million** in remittances payments.
- **On April 27, 2017**, Fitch Ratings affirmed Banco Compartamos' Viability Rating (VR) at 'bbb', as well as its foreign- and local-currency long- and short-term Issuer Default Ratings (IDRs) at 'BBB' and 'F2', respectively. The Rating Outlook on the Long term IDRs is Negative. Its national scale long- and short-term ratings were also affirmed at 'AA+(mex)' and 'F1+(mex)'.
- **On June 15, 2017**, S&P Global Ratings affirmed Banco Compartamos' global and national scale ratings at 'BBB/A-2' and 'mxAAA/mxA-1+', respectively. Outlook remained Negative
- At the end of the second quarter, **GENTERA repurchased 775,000 shares** through the Company's stock buyback program established on April 20, 2017. **Shares outstanding as of June 30, 2017 amounted to 1,623,776,415.**
- At the end of 2Q17, GENTERA's staff participated in 242 volunteer activities, devoting **more than 17 thousand hours** in benefit of various communities. Over 19 thousand people were benefited by GENTERA's Corporate Social Responsibility and Fundacion Gentera programs; the Company invested more than Ps. 14 million in these programs and activities.

GENTERA
Consolidated Income Statement
For the three and six months ended June 30, 2017 and 2016
(in millions of Mexican pesos)

	2Q17	2Q16	% Change 2Q16	1Q17	% Change 1Q17	6M17	6M16	% Change 6M16
Interest income	5,204	4,825	7.9%	5,137	1.3%	10,341	9,447	9.5%
Interest expense	381	270	41.1%	402	-5.2%	783	523	49.7%
Net Interest Income	4,823	4,555	5.9%	4,735	1.9%	9,558	8,924	7.1%
Provisions for loan losses	939	713	31.7%	870	7.9%	1,809	1,370	32.0%
Net interest income after provisions	3,884	3,842	1.1%	3,865	0.5%	7,749	7,554	2.6%
Commissions and fee income	355	317	12.0%	332	6.9%	687	634	8.4%
Commissions and fee expense	109	175	-37.7%	107	1.9%	216	344	-37.2%
Trading gains (losses)	8	5	60.0%	(9)	N/C	(1)	12	-108.3%
Other operating income (expense)	(6)	163	N/C	47	N/C	41	158	-74.1%
Operating Expenses	3,054	2,660	14.8%	2,725	12.1%	5,779	5,175	11.7%
Net operating income	1,078	1,492	-27.7%	1,403	-23.2%	2,481	2,839	-12.6%
Participation in net income from non consolidated and associated subsidiaries	(5)	(15)	-66.7%	(5)	-	(10)	(44)	-77.3%
Total income before income tax	1,073	1,477	-27.4%	1,398	-23.2%	2,471	2,795	-11.6%
Current	177	378	-53.2%	426	-58.5%	603	903	-33.2%
Deferred	101	45	124.4%	(45)	N/C	56	(60)	N/C
Net income	795	1,054	-24.6%	1,017	-21.8%	1,812	1,952	-7.2%
Participation (in net income) from controlling company	792	1,052	-24.7%	1,013	-21.8%	1,805	1,947	-7.3%
Participation (in net income) from non-controlling company	3	2	50.0%	4	-25.0%	7	5	40.0%

GENTERA
Consolidated Balance Sheet
As of June 30, 2017 and 2016
(in millions of Mexican pesos)

	2Q17	2Q16	% Change 2Q16	1Q17	% Change 1Q17
Cash and other investments	5,830	4,300	35.6%	4,658	25.2%
Total performing loans	30,184	29,185	3.4%	30,850	-2.2%
Non-performing loans	1,242	1,035	20.0%	1,518	-18.2%
Total loan portfolio	31,426	30,220	4.0%	32,368	-2.9%
Allowance for loan losses	1,941	1,695	14.5%	2,163	-10.3%
Loan portfolio, net	29,485	28,525	3.4%	30,205	-2.4%
Other accounts receivable	967	1,478	-34.6%	944	2.4%
Fixed assets	1,109	1,049	5.7%	1,059	4.7%
Permanent investment	68	81	-16.0%	58	17.2%
Other assets	3,215	2,378	35.2%	3,253	-1.2%
Goodwill	891	900	-1.0%	927	-3.9%
Total assets	41,565	38,711	7.4%	41,104	1.1%
Clients'	1,414	229	N/C	1,049	34.8%
Deposits	3,896	2,311	68.6%	3,457	12.7%
Long Term Debt Issuance	9,567	9,020	6.1%	9,593	-0.3%
Interbank loans	6,553	10,227	-35.9%	7,340	-10.7%
Derivatives	-	8	N/C	-	N/C
Other accounts payable	4,035	2,621	53.9%	2,960	36.3%
Total liabilities	25,465	24,416	4.3%	24,399	4.4%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	550	558	-1.4%	550	0.0%
Capital reserves	1,474	1,300	13.4%	1,248	18.1%
Retained earnings	7,172	5,226	37.2%	8,616	-16.8%
Otras cuentas de capital	275	463	-40.6%	457	-39.8%
Net income for the year	1,805	1,947	-7.3%	1,013	78.2%
Participation (in net income) from controlling company	16,040	14,258	12.5%	16,648	-3.7%
Participation (in net income) from non-controlling company	60	37	62.2%	57	5.3%
Total stockholders' equity	16,100	14,295	12.6%	16,705	-3.6%
Total liabilities and stockholders' equity	41,565	38,711	7.4%	41,104	1.1%



The following section sets forth the non-audited financial results for the second quarter of 2017 (2Q17) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican pesos in accordance with the CNBV regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

	2Q17	2Q16	% Change 2Q16	6M17	6M16	% Change 6M16
Clients	2,721,551	2,883,409	-5.6%	2,721,551	2,883,409	-5.6%
Portfolio	23,421	23,492	-0.3%	23,421	23,492	-0.3%
Net Income	678	823	-17.6%	1,507	1,654	-8.9%
NPLs / Total Portfolio	4.17%	3.29%	0.88 pp	4.17%	3.29%	0.88 pp
ROA	9.6%	12.0%	-2.4 pp	10.2%	12.1%	-1.9 pp
ROE	23.1%	33.4%	-10.3 pp	26.3%	34.2%	-7.9 pp
NIM	65.2%	67.3%	-2.1 pp	61.5%	66.0%	-4.5 pp
NIM after provisions	52.8%	57.1%	-4.3 pp	49.9%	56.1%	-6.2 pp
Efficiency Ratio	74.2%	66.0%	8.2 pp	70.3%	65.2%	5.1 pp
ICAP	35.1%	29.0%	6.1 pp	35.1%	29.0%	6.1 pp
Capital / Total Assets	41.5%	34.5%	7.0 pp	41.5%	34.5%	7.0 pp
Average Loan (Ps.)	8,606	8,147	5.6%	8,606	8,147	5.6%
Employees	16,734	16,875	-0.8%	16,734	16,875	-0.8%
Service Offices*	520	589	-11.7%	520	589	-11.7%
Branches	194	78	148.7%	194	78	148.7%

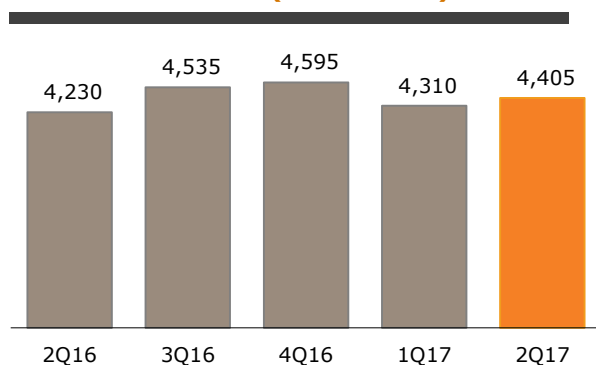
Portfolio and Net Income are expressed in millions of Mexican pesos. * Some of the Service offices transformed into Branches.

2Q17 Highlights:

- **Total loan portfolio** reached **Ps. 23,421 million**, a slight contraction of **0.3%** when compared to the loan portfolio reached in 2Q16.
- **Non-performing loans** stood at **4.17%** in 2Q17, compared to **3.29%** in 2Q16.
- **Net income for 2Q17** reached **Ps. 678 million**, a contraction compared to the Ps. 823 million in 2Q16.
- **Capitalization Ratio** stood at **35.12%**.
- **ROA** was **9.6%**, compared to 12.0% in 2Q16 while **ROE** was **23.1%**, compared to 33.4% in 2Q16.

Results of Operations

Interest Income (Ps. millions)



Interest income reached **Ps. 4,405 million in 2Q17**, **4.1%** higher than 2Q16, above its Portfolio's growth during this period due to the larger average portfolio that Banco Compartamos had during the quarter. This line item also benefited from the re-pricing strategy that started in February of this year.

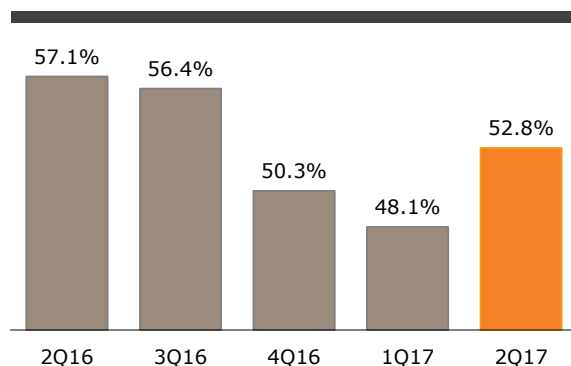
The Funding Cost, which includes liabilities and deposits from the public, **stood at 7.07%** in 2Q17 compared to **4.51%** in 2Q16. Interest expenses rose 50.8% to Ps. 276 million, compared to Ps. 183 million in 2Q16. This growth is explained by the increase in the reference interest rate.

As previously mentioned, the cost of funds during 2Q17 increased. However, it was relatively stable considering that the Central Bank raised interest rates by 375 bps or more than 100% taking into account that in January 2016, the reference interest rate was at 3.25%. Worth highlighting is that at the end of the quarter, close to 44% of the Company's liabilities were contracted at fixed rate.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 4,129 million, 2.0%** higher than in 2Q16.

Provisions for loan losses were Ps. 783 million, driven by the contribution of *Credito Comerciante*; *Credito Crece y Mejora* and *Credito Individual* products in the portfolio during 2Q17, which accounted for 48.5% of the portfolio.

Net Interest Margin (after provisions)



1) Net Interest margin after provisions / Average Yielding Assets

NII after provisions rose to Ps. 3,346 million, a 2.5% contraction compared with Ps. 3,432 million in 2Q16.

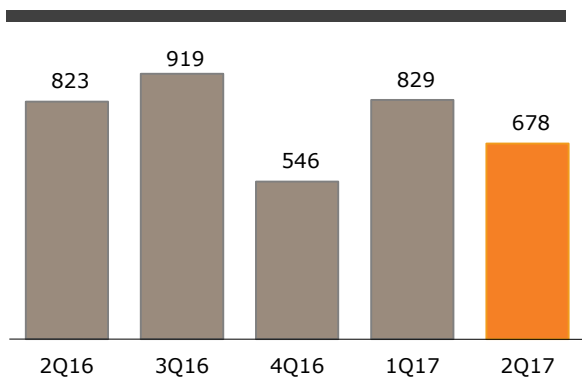
NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **2Q17 was 52.8%**, compared to 57.1% in 2Q16. This ratio showed an improvement when compared to the 48.1% reached in 1Q17. The margin contractions that the Bank has experienced in the past months were attributed to: i) higher funding costs; and, ii) higher cost of risk. However, with the repricing strategy that started in 1Q17, the margins will improve over the coming quarters, as observed in the results of 2Q17 vs 1Q17.

Net Operating Income

- **Commissions and fee income** reached Ps. 264 million, a 34.0% increase versus 2Q16. This line item was mainly driven by collection fees and penalties charged to clients with delinquent accounts, representing 37.0% of fee income, as well as sales commissions for voluntary life insurance policies, which accounted for 57.0%. The remaining 6.0% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 127 million, representing a 13.6% decrease when compared to 2Q16. This line item mainly reflected: i) 32.1% collection and disbursement fee costs; ii) 30.3% for alternative locations to pay and withdraw loans from Banco Compartamos; iii) 11.1% for the free voluntary life insurance coverage included in the *Credito Mujer* product; and iv) 26.5% fees paid to YASTAS.
- **Trading gains/losses** stood with a profit of **Ps. 7 million** during the quarter due to FX exposure during this second quarter.
- **Other income/expenses** reached a **Ps. (27) million** loss. This item reflected non-recurring income or expenses, which for the second quarter were primarily driven by a provision linked to the fees of delinquent accounts, and by FX losses.
- **Operating expenses** for 2Q17 rose **11.9% to Ps. 2,571** when compared to 2Q16, primarily attributable to: i) the conversion of service offices into new branches; and ii) the execution of strategic initiatives.

Net Income

Net Income (Ps. millions)



Banco Compartamos reported a **Net Income of Ps. 678 million**, representing a contraction of 17.6% versus 2Q16. Accumulated Net Income as of June 30, 2017 totaled Ps. 1,507 million, an 8.9% contraction compared to the same period last year.

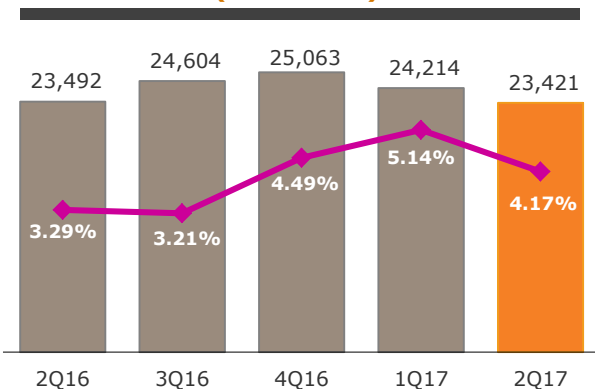
The accumulated net income as of June 30, 2017 totaled Ps. 1,507 million, a decrease of 8.9% compared to the same period of the previous year.

Balance Sheet

Cash and other investments increased by **33.6% to Ps. 2,675 million**, compared to **Ps. 2,002 million** in 2Q16. This amount represents the funds required by Banco Compartamos to cover operating expenses, debt maturities and loan portfolio growth for the following 30 days. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. million)



The **loan portfolio** reached **Ps. 23,421 million**, a **0.3% contraction** compared to the **Ps. 23,492 million** reported in 2Q16. This performance is explained by the control phase strategy started in late 2016 with the objective of stabilizing asset quality; however, this impacted the potential growth of the Bank.

The **average outstanding balance per client** in 2Q17 was **Ps. 8,606**, **5.6%** above the Ps. 8,147 reported in 2Q16.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are distributed under two main categories (*Group and Individual Methodologies*)

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **74.5%** of the total loan portfolio in 2Q17, which combined presented an **NPL of 3.61%** for this 2Q17, compared to 2.76% in 2Q16.
2. **Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*) and Personal Loans (*Credito Individual*) represented a **25.5%** share of the total loans portfolio in 2Q17, with a consolidated **NPL of 5.82%** in 2Q17, compared to 4.72% one year ago.

During **2Q17** total **NPLs reached 4.17%**, a **deterioration** when compared to the 3.29% recorded in 2Q16, but an improvement vs. the 5.14% reported in 1Q17.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the second quarter, this figure reached Ps. 1,007 million or 53.3% more than that recorded in 2Q16.

For 2Q17, the coverage ratio (*allowance for loan losses / non-performing loans*) was 146.9% compared to 161.7% in 2Q16. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure; and, a different coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Personal Credit' category instead of the 'Consumer Loans, Not Revolving, Others' category, as described previously.

The allowance for loan losses by qualification was distributed as follows:

Risk	2Q17			2Q16			1Q17		
	% Allowance	Balance	Allowance	% Allowance	Balance	Allowance	% Allowance	Balance	Allowance
A-1	1.1%	14,898	165	0.5%	16,392	84	0.5%	16,815	77
A-2	2.7%	1,085	29	2.7%	73	2	2.9%	70	2
B-1	3.3%	244	8	3.7%	698	26	3.8%	558	21
B-2	4.1%	1,503	62	4.7%	2,337	109	4.6%	2,122	98
B-3	5.6%	461	26	5.6%	409	23	5.4%	614	33
C-1	7.2%	1,931	139	6.7%	1,594	107	6.7%	1,415	95
C-2	11.0%	1,182	130	9.9%	704	70	10.0%	741	74
D	21.2%	581	123	22.7%	185	42	22.5%	222	50
E	71.4%	1,536	1,097	71.5%	1,099	786	72.9%	1,658	1,209
Total		23,421	1,779		23,491	1,249		24,215	1,659
Coverage Ratio 1)			1.82			1.62			1.33

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013¹. Allowance for loan losses continued to sufficiently cover non-performing loans. The ratings and the allowance reported for the second quarter 2017 is the one corresponding as of June 2017, considering the modifications to the General Provisions for Credit Institutions published in the DOF (Diario Oficial Federación) on January 6, 2017; and whose its initial effect may be constituted over a period of twelve months according to the applicable regulation.

Total Liabilities

During 2Q17, total liabilities reached Ps. 16,488 million, 9.0% below the Ps. 18,126 million recorded during 2Q16. All of Banco Compartamos' current liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is a frequent issuer in the Mexican debt capital market. As of June 30, 2017, it had Ps. 9,567 million outstanding in Certificados Bursátiles Bancarios (Bank Bonds).

ii) Strong capital base: 41.5% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 4,000 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 2Q17, deposits from **Clients** stood at **Ps. 1,199 million**, which were generated with over **1 million** debit accounts and from the term investment product; and Ps. 451 million represented deposits from GENTERA's subsidiaries.

Total Stockholders' Equity

The capitalization ratio was 35.12% compared to 29.0% reported in 2Q16. The current ratio continues reflecting the Bank's strength in accordance with levels required by Basel III, and is well above the Mexican banking system standards. Banco Compartamos reported Ps. 10,389.8 million in Tier I capital and risk-weighted assets of Ps. 29,581.6 million.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three and six months ended June 30, 2017 and 2016
(in millions of Mexican pesos)

	2Q17	2Q16	% Change 2Q16	1Q17	% Change 1Q17	6M17	6M16	% Change 6M16
Interest income	4,405	4,230	4.1%	4,310	2.2%	8,715	8,290	5.1%
Interest expense	276	183	50.8%	294	-6.1%	570	354	61.0%
Net Interest Income	4,129	4,047	2.0%	4,016	2.8%	8,145	7,936	2.6%
Provisions for loan losses	783	615	27.3%	744	5.2%	1,527	1,188	28.5%
Net interest income after provisions	3,346	3,432	-2.5%	3,272	2.3%	6,618	6,748	-1.9%
Commissions and fee income	264	197	34.0%	238	10.9%	502	389	29.0%
Commissions and fee expense	127	147	-13.6%	138	-8.0%	265	284	-6.7%
Trading gains (losses)	7	9	-22.2%	(8)	N/C	(1)	18	-105.6%
Other operating income (expense)	(27)	(12)	125.0%	(27)	0.0%	(54)	(37)	45.9%
Operating Expenses	2,571	2,297	11.9%	2,212	16.2%	4,783	4,459	7.3%
Net operating income	892	1,182	-24.5%	1,125	-20.7%	2,017	2,375	-15.1%
Total income before income tax	892	1,182	-24.5%	1,125	-20.7%	2,017	2,375	-15.1%
ISR Causado y Diferido	214	359	-40%	296	-27.7%	510	721	-29.3%
Current	124	354	-65.0%	385	-67.8%	509	814	-37.5%
Deferred	90	5	N/C	(89)	N/C	1	(93)	N/C
Net income	678	823	-17.6%	829	-18.2%	1,507	1,654	-8.9%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of June 30, 2017 and 2016
(in millions of Mexican pesos)

	2Q17	2Q16	% Change 2Q16	1Q17	% Change 1Q17
Cash and other investments	2,675	2,002	33.6%	2,573	4.0%
Total performing loans	22,444	22,720	-1.2%	22,970	-2.3%
Non-performing loans	977	772	26.6%	1,244	-21.5%
Total loan portfolio	23,421	23,492	-0.3%	24,214	-3.3%
Allowance for loan losses	1,435	1,248	15.0%	1,659	-13.5%
Loan portfolio, net	21,986	22,244	-1.2%	22,555	-2.5%
Other accounts receivable	760	1,189	-36.1%	755	0.7%
Fixed assets	510	516	-1.2%	458	11.4%
Other assets	2,250	1,732	29.9%	2,217	1.5%
Total assets	28,181	27,683	1.8%	28,558	-1.3%
Clients' Deposits	1,199	91	N/C	855	40.2%
Deposits	451	489	-7.8%	432	4.4%
Long Term Debt Issuance	9,567	9,020	6.1%	9,593	-0.3%
Interbank loans	4,000	7,263	-44.9%	4,348	-8.0%
Other accounts payable	1,271	1,216	4.5%	1,583	-19.7%
Deferred income tax	-	47	-100.0%	-	0.0%
Total liabilities	16,488	18,126	-9.0%	16,811	-1.9%
Capital stock	542	542	0.0%	542	0.0%
Contributions for future capital increases	16	-	0.0%	-	0.0%
Capital reserves	506	490	3.3%	490	3.3%
Retained earnings	9,123	6,872	32.8%	9,887	-7.7%
Remeasurements for employees benefit	(1)	(1)	0.0%	(1)	0.0%
Net income for the year	1,507	1,654	-8.9%	829	81.8%
Total stockholders' equity	11,693	9,557	22.4%	11,747	-0.5%
Total liabilities and stockholders' equity	28,181	27,683	1.8%	28,558	-1.3%

Compartamos Financiera (Peru)



The following section sets forth the non-audited financial results for the second quarter of 2017 (2Q17) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Note: It is important to highlight that the analysis and figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	2Q17	2Q16	% Change 2Q16	6M17	6M16	% Change 6M16
Clients	418,993	322,299	30.0%	418,993	322,299	30.0%
Portfolio	7,499	6,304	19.0%	7,499.0	6,304.1	19.0%
Net Income	38.1	38.3	-0.6%	96.3	70.1	37.3%
NPLs / Total Portfolio	3.24%	3.77%	-0.53 pp	3.24%	3.77%	-0.53 pp
ROA	1.7%	2.4%	-0.7 pp	2.2%	2.3%	-0.1 pp
ROE	7.6%	9.4%	-1.8 pp	9.4%	9.1%	0.3 pp
NIM	25.5%	25.6%	-0.1 pp	26.2%	26.1%	0.1 pp
NIM after provisions	19.0%	20.2%	-1.2 pp	20.3%	20.8%	-0.5 pp
Efficiency Ratio	88.5%	86.2%	2.3 pp	85.4%	86.1%	-0.7 pp
Capital / Total Assets	22.0%	26.0%	-4.0 pp	22.0%	26.0%	-4.0 pp
Average Loan (Ps.)	17,898	19,560	-8.5%	17,898	19,560	-8.5%
Employees	3,340	2,912	14.7%	3,340	2,912	14.7%
Service Offices	79	71	11.3%	79	71	11.3%

Compartamos Financiera's figures are reported under Mexican GAAP.

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

2Q17 Highlights:

- **Total loan portfolio** reached **Ps. 7,499 million, 19.0%** higher than that of 2Q16.
- **Non-performing loans** stood at **3.24%** in 2Q17, compared to **3.77%** in 2Q16.
- **Active clients** reached **418,993**, a 30.0% increase compared to 2Q16.
 - Group Loans (**Credito Mujer**) product represented 64.9% of the clients served in Peru, ending the period with **271,872 clients**, 54.0% more clients than in 2Q16.
- Compartamos Financiera reached a total of **79 service offices**, 8 more offices than in 2Q16.

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the second quarter of 2017 (2Q17) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations, and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Summary	2Q17	2Q16	% Change 2Q16	6M17	6M16	% Change 6M16
Clients	87,267	74,492	17.1%	87,267	74,492	17.1%
Portfolio	506	424	19.4%	506	424	19.4%
Net Income	14.0	6.2	124.5%	33.1	21.0	57.5%
NPLs / Total Portfolio	4.32%	5.89%	-1.57 pp	4.32%	5.89%	-1.57 pp
ROA	8.0%	4.4%	3.6 pp	9.3%	7.5%	1.8 pp
ROE	8.9%	5.2%	3.7 pp	10.3%	9.4%	0.9 pp
NIM	83.1%	70.5%	12.6 pp	82.0%	71.4%	10.6 pp
NIM after provisions	72.7%	61.3%	11.4 pp	72.4%	62.6%	9.8 pp
Efficiency Ratio	82.8%	87.8%	-5.0 pp	80.6%	78.2%	2.4 pp
Capital / Total Assets	89.9%	91.8%	-1.9 pp	89.9%	91.8%	-1.9 pp
Average Loan (Ps.)	5,804	5,692	2.0%	5,804	5,692	2.0%
Employees	905	652	38.8%	905	652	38.8%
Service Offices	60	39	53.8%	60	39	53.8%

Figures are expressed in Mexican pesos with its corresponding FX.

Exchange rate as of June 30, 2017, from Quetzales to USD: 7.3352

Exchange rate as of June 30, 2017, from USD to MXP: 18.0626

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

Source: Banco de Guatemala and Banco de Mexico.

2Q17 Highlights:

- **Total loan portfolio** reached **Ps. 506 million, 19.4%** higher when compared to 2Q16.
- **Net Income for 2Q17** stood at **Ps. 14.0 million** compared to Ps. 6.2 million in 2Q16.
- **Non-performing loans** stood at **4.32%** in 2Q17, an improvement compared to 5.89% in 2Q16.
- **Active clients** reached **87,267, a 17.1%** increase compared to 2Q16.

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.