

GENTERA REPORTS 4Q15 RESULTS

Mexico City, Mexico – February 23, 2016 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today audited consolidated financial results for the fourth quarter period ended December 31, 2015. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

4Q15 Highlights:

- **Total Loan Portfolio** reached **Ps. 28,496 million**, a **19.0% increase** compared with 4Q14.
Loan Portfolio per subsidiary was distributed as follows:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached **Ps. 22,850 million**, a **20.5% increase** versus 4Q14;
 - Compartamos Financiera (Peru) at **Ps. 5,237 million**, a **9.8% increase** versus 4Q14; and
 - Compartamos S.A. (Guatemala) was **Ps. 408.5 million**, **84.9% higher** compared with 4Q14.
- **Net Income** for the fourth quarter was **Ps. 870 million**, a **28.7%** increase compared with the Net Income of Ps. 676 million achieved in 4Q14.
- **NIM** stood at **57.1%**, compared with 53.9% in 4Q14.
- **ROE** stood at **26.5%**, compared with 23.1% during 4Q14.
- **ROA** reached **9.6%**, compared with 8.8% in 4Q14.
- **Non-performing loans (NPLs)** for 4Q15 were **3.09%**, compared to 3.28% in 4Q14.
- **Efficiency ratio** for 4Q15 was **68.9%**, compared to 70.1% reported in 4Q14.
- **YASTAS¹** executed more than **967 thousand financial transactions** during the quarter, 51.0% more financial transactions compared to the 640 thousand transactions in 3Q15 and reached more than 2,200 affiliates at the end of the fourth quarter of 2015.
- **ATERNA²** concluded the quarter with more than **4.4 million active life insurance policies** throughout its operations in Mexico, Peru and Guatemala.
- With 60 branches and with a network of more than 1,100 affiliates, **INTERMEX³** executed over 1 million transactions, representing more than **Ps. 4,300 million** pesos.
- At the end of the fourth quarter of 2015, the Company has repurchased **4,431,014 shares** through the share buyback program reestablished on April 24, 2015.
- At the end of 4Q15, **8 out of 10 employees** participated in volunteer activities and programs throughout various local communities. GENTERA invested over **Ps. 45 million** in social responsibility programs benefitting over **273 thousand** people. These programs included financial education as well as environmental initiatives.

1 GENTERA's correspondent network manager / 2 GENTERA's micro-insurance broker / 3 GENTERA's remittances company

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Comments from Mr. Carlos Labarthe, GENTERA's President & CEO:

2015 represented another solid year for GENTERA, where once again the Company reached the expectations that it had set for itself at the beginning of the year. Important to highlight is the fact that 2015 was very special, as it marked GENTERA's 25th anniversary. Throughout these 25 years of history, culminating at the end of the fourth quarter, the Company achieved great goals: serving over 3.2 million people through loans, consolidating its presence in 3 countries, Peru, Guatemala and Mexico; and counting on a team of over 20,000 employees all working together for the same purpose.

At the end of 2015 the loan portfolio grew 19.0% compared to the previous year. Aterna concluded with more than 4.4 million active life insurance policies, while YASTAS reached over 2,200 affiliates --- gradually becoming a more convenient option for financial transactions for Banco Compartamos' customers. Additionally, Intermex was successfully integrated into GENTERA, executing over one million remittance payments in the fourth quarter alone. We are very proud of what we have achieved together to develop the industry, integrating customers into the formal financial system, offering more financial solutions for them in our portfolio.

It has been over 25 years since GENTERA's story began. Today, with great pride and gratitude, we can state that we are certain of being on the right path towards the fulfillment of our purpose, as we continue to grow and evolve in order to eradicate financial exclusion. We are excited about the future and what the New Year will bring for our clients and for GENTERA.

Results of Operations

Financial Results and Economic Indicators

	4Q15	4Q14	3Q15	% Change 4Q14	% Change 3Q15	2015	2014	% Change 2014
Clients	3,207,852	2,874,488	3,123,654	11.6%	2.7%	3,207,852	2,874,488	11.6%
Portfolio	28,496	23,951	27,496	19.0%	3.6%	28,496	23,951	19.0%
Net Income	870	676	882	28.7%	-1.4%	3,161	3,162	0.0%
NPLs / Total Portfolio	3.09%	3.28%	2.96%	-0.19 pp	0.13 pp	3.09%	3.28%	-0.19 pp
ROA	9.6%	8.8%	10.3%	0.8 pp	-0.7 pp	9.3%	11.0%	-1.7 pp
ROE	26.5%	23.1%	28.8%	3.4 pp	-2.3 pp	25.1%	29.4%	-4.3 pp
NIM	57.1%	53.9%	58.2%	3.2 pp	-1.1 pp	56.3%	53.6%	2.7 pp
NIM after provisions	48.6%	46.0%	50.9%	2.6 pp	-2.3 pp	48.7%	46.9%	1.8 pp
Efficiency Ratio	68.9%	70.1%	66.0%	-1.2 pp	2.9 pp	68.6%	65.7%	2.9 pp
Capital / Total Assets	37.0%	39.5%	35.3%	-2.5 pp	1.7 pp	37.0%	39.5%	-2.5 pp
Average Loan per Client	8,883	8,332	8,803	6.6%	0.9%	8,883	8,332	6.6%
Employees	20,403	18,999	20,082	7.4%	1.6%	20,403	18,999	7.4%
Service Offices	747	635	747	17.6%	0.0%	747	635	17.6%

1) For full year 2015 Net Income grew 20%, excluding the fiscal benefit obtained in 2014.

* Portfolio and Net Income are expressed in millions of Mexican pesos.

** At 4Q15 includes 60 Intermex branches

Principales Indicadores	México		Perú		Guatemala	
	4Q15	Δ vs 4Q14	4Q15	Δ vs 4Q14	4Q15	Δ vs 4Q14
Clients	2,861,721	11.2%	270,644	13.5%	75,487	21.4%
Portfolio (Millions of pesos)	22,850	20.5%	5,237	9.8%	409	84.9%
ROAA	10.9%	-1.0 pp	2.8%	-0.9 pp	18.2%	22.0 pp
ROAE	31.9%	1.1 pp	11.0%	-16.0 pp	24.8%	30.0 pp
NIM	65.5%	2.1 pp	25.7%	2.0 pp	76.4%	32.2 pp
NIM after provisions	56.2%	1.4 pp	19.7%	2.8 pp	67.1%	29.3 pp
NPL	2.86%	0.20 pp	4.18%	-1.47 pp	2.23%	-2.74 pp
Write - offs (Millions of pesos)	377	9.9%	138	93.8%	3	-64.5%
Coverage Ratio	179.9%	4.9 pp	168.2%	19.6 pp	182.0%	64.6 pp
Average Loan per Client	7,985	8.4%	19,351	0.0 pp	5,412	52.2%
Employees *	17,496	6.4%	2,379	15.7%	528	6.9%
Service Offices	656	19.1%	60	7.1%	31	10.7%

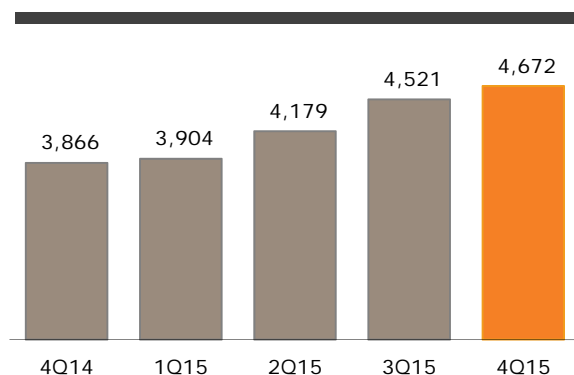
* Employees in Mexico include Banco Compartamos, ATERNA, YASTAS and INTERMEX.

Income Statement

The expenses related to the Loyalty Program Campaign for the full year 2015 are now included in the Operating Expenses line and are no longer recorded as a deduction in the Interest Income line. 3Q15 figures reflect this change; however no expenses related to the Loyalty Program were incurred during 4Q15.

The following financial results analysis is based on consolidated figures.

Interest Income



Interest income reached Ps. 4,672 million, a **20.8% increase** compared with 4Q14, due to solid portfolio growth and the new portfolio mix.

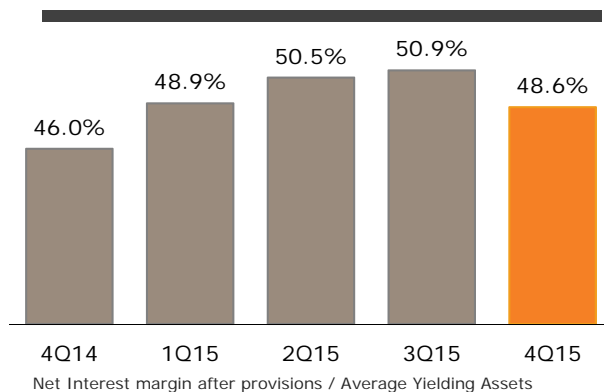
Banco Compartamos represents most of GENTERA's current portfolio and interest income, with approximately 80.2% and 89.0%, respectively.

As previously mentioned, the Company's three main subsidiaries grant loans that vary in terms of the **average outstanding balance** per client (Ps. 7,985 for Banco Compartamos, Ps. 19,351 for Compartamos Financiera and Ps. 5,412 for Compartamos Guatemala). The **yield** for GENTERA's portfolio stood at **68.4%**.

Interest expense increased by Ps. 32 million, or 15.5%, compared with 4Q14. This was a moderate increase considering that liabilities used to finance portfolio rose 31.5% compared with 4Q14 and was possible due to a lower funding cost for 4Q15 compared to 4Q14. As a result of the aforementioned, **Net Interest Margin (NIM)** for the fourth quarter 2015 reached 57.1%, this was above the 53.9% reported in 4Q14.

Provisions for loan losses reached **Ps. 658 million** during the quarter. This level was Ps. 121 million, or **22.5%** higher compared to 4Q14, in line with the evolution of the portfolio mix. Provisions are in accordance with CNBV regulations and methodologies, reflecting the level required for each particular product.

NIM after provisions ¹⁾



NII after provisions rose to **Ps. 3,776** million, a 20.9% increase compared to **Ps. 3,123** million in 4Q14.

NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for 4Q15 was 48.6%, compared to 46.0% in 4Q14.

Commissions and fee income during the quarter increased 36.5% to Ps. 344 million, compared with 4Q14. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera.

Commissions and fee income			
	4Q15	4Q14	3Q15
Banco Compartamos	192	128	179
Compartamos Financiera	23	17	22
Compartamos Guatemala S.A.	-	-	-
Yastas	66	77	66
Aterna	25	30	13
Intermex	38	-	38
Total	344	252	318

Commissions and fee expenses increased 5.4%, or Ps. 9 million, to Ps. 176 million compared with 4Q14. This line item mainly included: i) fees charged by third parties to Banco Compartamos, as well as ii) fees related to the operation of YASTAS and INTERMEX.

Commissions and fee expense			
	4Q15	4Q14	3Q15
Banco Compartamos	86	89	94
Compartamos Financiera	5	4	9
Compartamos Guatemala S.A.	1	-	1
SAB	-	1	1
Yastas	72	72	70
Servicios	1	1	1
Intermex	11	-	10
Total	176	167	186

The net effect between commissions charged and commissions paid in 4Q15 reached Ps. 168 million, an increase of Ps. 83 million compared with the net effect obtained in 4Q14. This was derived mainly from commissions charged to customers with delinquent accounts and an increase in commissions coming from insurance sales in addition to commissions charged by INTERMEX.

Trading gains came in at Ps. 9 million during the quarter. This line item represented the FX gains within the 60 INTERMEX-Banco Compartamos branches.

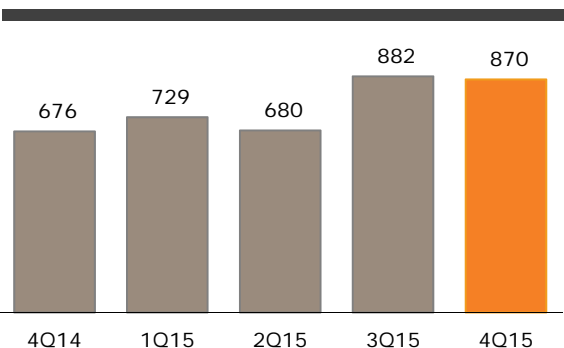
Other operating income/losses represented an income of Ps. 29 million. This line item reflected the non-recurring income.

Operating expenses reached **Ps. 2,753 million, a 25.5% increase** versus 4Q14.

- GENTERA's subsidiaries jointly totaled **20,403 employees**, an increase of 7.4% compared with 4Q14, mainly due to the following:
 - i) Our Peruvian operation grew 15.7% on a year-on-year basis in terms of the number of employees. This additional sales force was required to adequately serve the client base and achieve further market penetration at *Credito Mujer*.
 - ii) INTERMEX employees, who now are considered employees of Gentera.
- **Salaries and benefits** represented approximately **Ps. 1,551 million**, or **56.3%** of operating expenses.
- During the 4Q15, the Company had 656 service offices in Mexico, 60 in Peru and 31 in Guatemala for a **total number of 747 service offices**. Together, these service offices represented **Ps. 499 million**, or **18.1%** of operating expenses. The current number of service offices was 17.6% larger than the 635 service offices that GENTERA had in 4Q14. This growth is also explained by the integration of 60 INTERMEX' branches to Banco Compartamos' infrastructure.
- **Strategic projects, such as:** i) the SAP platform; ii) the new generation of handheld devices – smart phones- for all Banco Compartamos and Compartamos S.A. loan officers; iii) the deposit pilot projects, and iv) Yastas jointly represented **Ps. 609 million, or 22.1%** of operating expenses during 4Q15.
- **Marketing Campaigns** represented **Ps. 95 million, or 3.5%**. Compartamos Benefits, which was already mentioned in the previous quarter, is the campaign that replaced the Loyalty Program campaign that existed during the first half of 2015.

Participation in Net Income from Non-Consolidated Subsidiaries represented a loss during the quarter of Ps. 20 million, compared with a loss of Ps. 4 million in 4Q14. This line item reflects the contribution of MIMONI, the online-lending company in which GENTERA is investing.

Net Income (Ps. million)

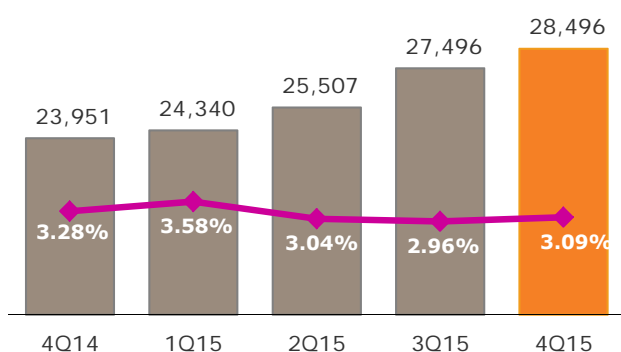


For the fourth quarter of 2015, **net income was Ps. 870 million, an increase of 28.7%** compared to the Ps. 676 million reached in 4Q14.

Balance Sheet

Cash and other investments were **Ps. 3,539 million** during the fourth quarter of 2015. GENTERA continues to maintain a conservative cash position that enables it to cover operating expense growth, debt amortizations and expected portfolio growth for the following month. It is important to note that 51.5% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 1,821 million held in highly liquid assets. The remainder is held in GENTERA accounts throughout its various subsidiaries.

Total Loan Portfolio (Ps. millions) & NPL



Total Loan Portfolio reached **Ps. 28,496 million** in 4Q15, **19.0% higher** than the figure reported in 4Q14. The Loan Portfolio was distributed as follows: 80.2% at Banco Compartamos; 18.4% at Compartamos Financiera in Peru and 1.4% at Compartamos in Guatemala.

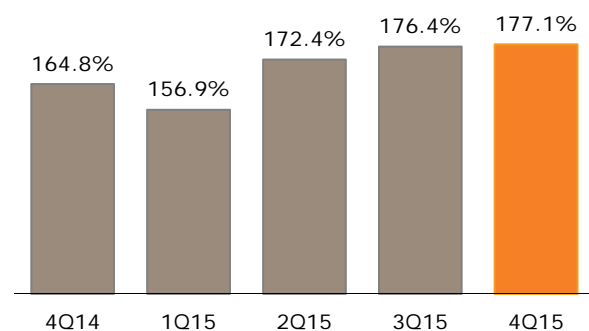
Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans reached 3.09% in 4Q15, an improvement compared to 3.28% in 4Q14. It is important to mention that Banco Compartamos' policy is to write-off loans that are past due by 180 days or more.

PRODUCT	4Q15				4Q14				3Q15			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
C. Mujer	11,448	153	1.32%	97	9,999	156	1.56%	110	11,004	121	1.09%	109
C. Comerciante	5,434	241	4.44%	126	4,047	175	4.33%	114	5,143	169	3.28%	121
Group Methodology	16,882	394	2.33%	223	14,046	331	2.36%	224	16,147	290	1.79%	230
C. Individual	2,334	109	4.68%	46	1,507	58	3.88%	55	2,129	66	3.09%	41
C. Adicional	82	2	2.27%	1	78	2	2.41%	1	92	1	1.56%	1
C. Crece y Mejora CM	3,007	109	3.61%	80	2,917	108	3.71%	62	3,041	104	3.41%	98
C. Crece y Mejora CCR	545	39	7.25%	27	384	5	1.27%	1	520	34	6.53%	20
Individual Methodology	5,968	259	4.36%	154	4,886	173	3.53%	119	5,782	205	3.56%	160
Banco Compartamos	22,850	653	2.86%	377	18,932	504	2.66%	343	21,929	495	2.26%	390
Comercial	2,150	117	5.43%	57	1,847	134	7.24%	18	2,121	163	7.69%	18
Microempresa	2,343	83	3.56%	62	2,119	104	4.90%	37	2,343	117	5.01%	39
Consumo	254	16	6.23%	16	516	29	5.70%	11	335	28	8.30%	12
C. Mujer	490	3	0.62%	3	286	2	0.85%	5	416	5	1.14%	2
Compartamos Financiera	5,237	219	4.18%	138	4,768	270	5.65%	71	5,215	313	6.00%	70
C. Mujer	409	9	2.23%	3	221	11	4.97%	8	351	5	1.45%	4
Compartamos Guatemala S.A.	409	9	2.23%	3	221	11	4.97%	8	351	5	1.45%	4
Total	28,496	881	3.09%	518	23,922	785	3.28%	422	27,496	813	2.96%	464

Performance Ratios and Metrics

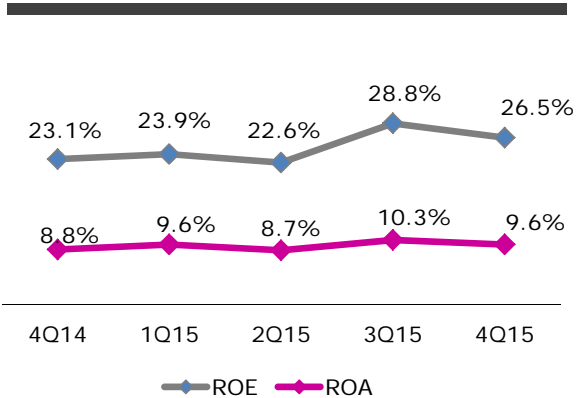
Coverage Ratio



The 4Q15 **coverage ratio** was **177.1%**, which is in accordance with Mexican financial regulations.

Goodwill amounted to Ps. 815 million and was related to the acquisition of Compartamos Financiera and Intermex, which was accounted for as an asset.

ROAE/ROAA



During 4Q15, GENTERA reached a return on average equity (**ROAE**) of **26.5%**, compared with 23.1% in 4Q14. Return on average assets (**ROAA**) for 4Q15 was **9.6%**, compared with 8.8% in 4Q14.

Other Relevant Information

Shares Outstanding

As of December 31, 2015, total shares outstanding were as follows:

Shares Outstanding	
Total Shares	1,638,682,719
Shares Repurchased	11,215,503
Shares Outstanding	1,627,467,216

*Shares repurchased with the buy-back program established in 2014 and 2015.

GENTERA
Consolidated Income Statement
for the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15	2015	2014	% Change 2014
Interest income	4,672	3,866	20.8%	4,521	3.3%	17,276	14,451	19.5%
Interest expense	238	206	15.5%	235	1.3%	885	822	7.7%
Net Interest Income	4,434	3,660	21.1%	4,286	3.5%	16,391	13,629	20.3%
Provisions for loan losses	658	537	22.5%	537	22.5%	2,206	1,692	30.4%
Net interest income after provisions	3,776	3,123	20.9%	3,749	0.7%	14,185	11,937	18.8%
Commissions and fee income	344	252	36.5%	318	8.2%	1,189	883	34.7%
Commissions and fee expense	176	167	5.4%	186	-5.4%	736	657	12.0%
Trading gains (losses)	9	-	-	2	N/C	18	-	-
Other operating income (expense)	42	(81)	N/C	83	-49.4%	158	(77)	N/C
Operating Expenses	2,753	2,193	25.5%	2,617	5.2%	10,156	7,939	27.9%
Net operating income	1,242	934	33.0%	1,349	-7.9%	4,658	4,147	12.3%
Participation in net income from non consolidated and associated subsidiaries	(20)	(4)	N/C	(16)	N/C	(52)	(4)	N/C
Total income before income tax	1,222	930	31.4%	1,333	-8.3%	4,606	4,143	11.2%
Current	351	806	-56.5%	417	-15.8%	985	1,862	-47.1%
Deferred	1	(552)	N/C	34	N/C	460	(881)	N/C
Net income	870	676	28.7%	882	-1.4%	3,161	3,162	0.0%
Participation (in net income) from controlling company	863	662	30.4%	880	-1.9%	3,150	3,125	0.8%
Participation (in net income) from non-controlling company	7	14	-50.0%	2	N/C	11	37	-70.3%

GENTERA
Consolidated Balance Sheet
for the period ended December 31, 2015
(In millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15
Cash and other investments	3,539	3,363	5.2%	4,298	-17.7%
Total performing loans	27,615	23,166	19.2%	26,683	3.5%
Non-performing loans	881	785	12.2%	813	8.4%
Total loan portfolio	28,496	23,951	19.0%	27,496	3.6%
Allowance for loan losses	1,560	1,294	20.6%	1,434	8.8%
Loan portfolio, net	26,936	22,657	18.9%	26,062	3.4%
Other accounts receivable	1,987	587	N/C	920	116.0%
Fixed assets	1,087	921	18.0%	1,049	3.6%
Permanent investment	124	107	15.9%	144	-13.9%
Other assets	2,026	2,151	-5.8%	2,715	-25.4%
Goodwill	815	757	7.7%	883	-7.7%
Total assets	36,514	30,543	19.5%	36,071	1.2%
Deposits	1,575	974	61.7%	1,518	3.8%
Long Term Debt Issuance	10,014	9,273	8.0%	11,271	-11.2%
Interbank loans	9,552	5,836	63.7%	8,440	13.2%
Derivatives	7	-	N/C	6	16.7%
Other accounts payable	1,865	2,400	-22.3%	2,086	-10.6%
Total liabilities	23,013	18,483	24.5%	23,321	-1.3%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	558	763	-26.9%	560	-0.4%
Capital reserves	1,045	870	20.1%	1,090	-4.1%
Retained earnings	3,693	2,150	71.8%	3,694	0.0%
Cumulative effect adjustment	258	147	75.5%	328	-21.3%
Net income for the year	3,150	3,125	0.8%	2,287	37.7%
Participation (in net income) from controlling c	13,468	11,819	14.0%	12,723	5.9%
Participation (in net income) from non-controlli	33	241	-86.3%	27	22.2%
Total stockholders' equity	13,501	12,060	11.9%	12,750	5.9%
Total liabilities and stockholders' equity	36,514	30,543	19.5%	36,071	1.2%



The following section sets forth the audited financial results for the fourth quarter of 2015 (4Q15) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican pesos and are in accordance with the CNBV regulations applicable to credit institutions.

Financial Highlights

	4Q15	4Q14	3Q15	% Change 4Q14	% Change 3Q15	2015	2014	% Change 2014
Clients	2,861,721	2,573,961	2,788,249	11.2%	2.6%	2,861,721	2,573,961	11.2%
Portfolio	22,850	18,961	21,929	20.5%	4.2%	22,850	18,961	20.5%
Net Income	758	694	882	9.2%	-14.1%	3,001	3,233	-7.2%
NPLs / Total Portfolio	2.86%	2.66%	2.26%	0.20 pp	0.60 pp	2.86%	2.66%	0.20 pp
ROA	10.9%	11.9%	13.3%	-1.0 pp	-2.4 pp	11.6%	15.0%	-3.4 pp
ROE	31.9%	30.8%	38.3%	1.1 pp	-6.4 pp	31.7%	38.9%	-7.2 pp
NIM	65.5%	63.4%	66.3%	2.1 pp	-0.8 pp	65.0%	63.3%	1.7 pp
NIM after provisions	56.2%	54.8%	58.6%	1.4 pp	-2.4 pp	56.9%	56.0%	0.9 pp
Efficiency Ratio	70.9%	68.0%	64.6%	2.9 pp	6.3 pp	68.1%	63.0%	5.1 pp
ICAP	29.1%	33.1%	29.1%	-4.0 pp	0.0 pp	29.1%	33.1%	-4.0 pp
Capital / Total Assets	34.0%	41.4%	34.5%	-7.4 pp	-0.5 pp	34.0%	41.4%	-7.4 pp
Average Loan (Ps.)	7,985	7,366	7,865	8.4%	1.5%	7,985	7,366	8.4%
Employees	17,191	16,280	16,933	5.6%	1.5%	17,191	16,280	5.6%
Service Offices*	656	551	656	19.1%	0.0%	656	551	19.1%

Portfolio and Net Income are expressed in millions of Mexican pesos.

*Includes 60 Intermex branches

4Q15 Highlights:

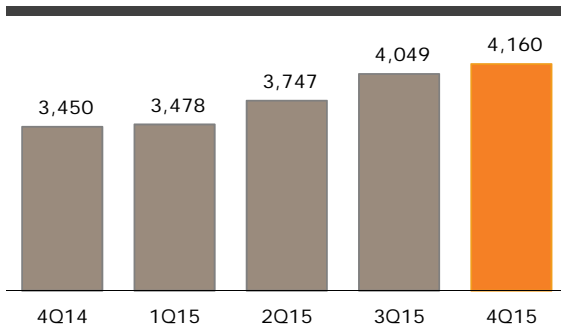
- **Total loan portfolio** reached **Ps. 22,850 million**, **20.5%** higher when compared with 4Q14.
- **Non-performing loans** reached **2.86%** in 4Q15, compared with **2.66%** in 4Q14.
- **Net income for 4Q15** reached **Ps. 758 million**, a 9.2% increase versus the Ps. 694 million reported in 4Q14.
- **Capitalization Ratio** stood at **29.1%**.
- **ROA** was **10.9%**, compared with 11.9% in 4Q14.
- **ROE** was **31.9%**, compared with 30.8% in 4Q14.
- Banco Compartamos concluded the quarter with a total of **656 service offices**.
 - All 60 INTERMEX branches that are now part of Banco Compartamos and have the ability to accept loan payments from Banco Compartamos' customers at each location.

Results of Operations

Net Interest Income after Provisions (NII after provisions)

Interest income reached **Ps. 4,160 million in 4Q15**, **20.6%** higher compared with 4Q14 and in line with the loan portfolio growth of 20.5%.

Interest Income (Ps. millions)

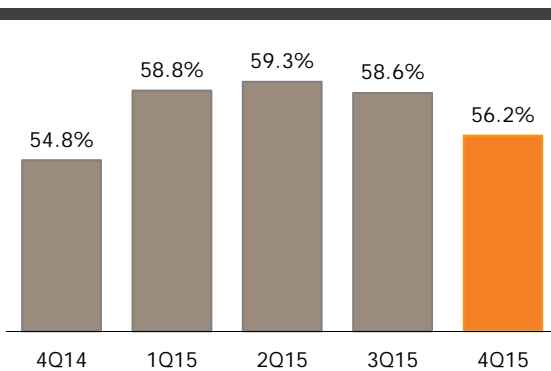


Cost of funds improved to 3.84% during 4Q15 compared to **3.98%** in 4Q14. Interest expenses rose by 30.2% to Ps. 164 million, compared with Ps. 126 million in 4Q14. This growth was due to the fact that average liabilities used to fund the portfolio in 4Q15 were 35.5% higher compared to average liabilities during 4Q14.

Even though the Central Bank raised interest rates by 25 bps on December 17, 2015, the cost of funds during 4Q15 was stable. This was possible given the fact that the Bank obtained better terms and conditions from the credit lines used in the past months, and the long term Bond COMPART10 with a spread of 130 bps + TIE matured in October 2015. As a result, Banco Compartamos reported **net interest income of Ps. 3,996 million, 20.2%** higher than in 4Q14.

Provisions for loan losses were Ps. 565 million due to a higher participation of *Credito Comerciante*; *Credito Crece y Mejora* and *Credito Individual* products in the portfolio during 4Q15, which accounted for 49.9% of the portfolio versus 47.3% in 4Q14.

Net Interest Margin (after provisions)



NII after provisions rose to Ps. 3,431 million, a 19.4% increase compared with Ps. 2,873 million in 4Q14.

Due to the aforementioned, **NIM** (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **4Q15 was 56.2%**, compared with 54.8% in 4Q14.

1) Net Interest margin after provisions / Average Yielding Assets

Net Operating Income

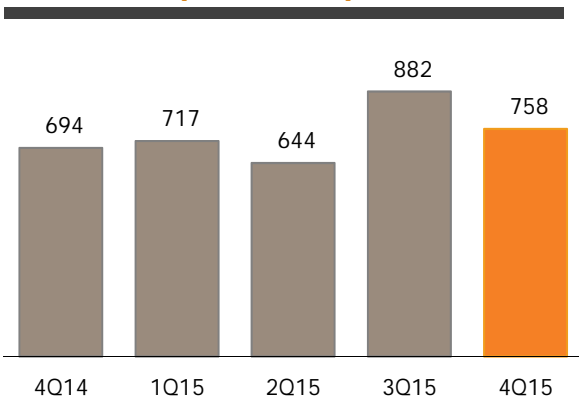
- **Commissions and fee income** reached Ps. 198 million, a 52.3% increase versus 4Q14. This line item was mainly driven by collection fees and penalties charged to clients with delinquent accounts, representing 54.8% of income, as well as commissions for sold voluntary life insurance policies, which accounted for 38.4%. The remaining 6.8% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 94 million, an increase of 5.6% compared to 4Q14. This line item mainly reflected: i) 42.0% collection and disbursement fee costs; ii) 38.0% for

alternative locations to pay and withdraw loans from Banco Compartamos and iii) 20.0% for the free voluntary life insurance coverage included in the *Credito Mujer* product.

- **Trading gains** reached **Ps. 10 million** during the quarter due to FX gains at the INTERMEX operation.
- **Other income/expenses** reached a loss of **Ps. 3 million**. This line item reflected non-recurring income or expenses, which for the fourth quarter were primarily driven by intercompany income and by expenses for the recovery of delinquent accounts, equipment sales and donations.
- **Operating expenses** for 4Q15 rose **29.5%** when compared to 4Q14, primarily attributable to new service offices, employees and the implementation of strategic projects.

Net Income

Net Income (Ps. millions)



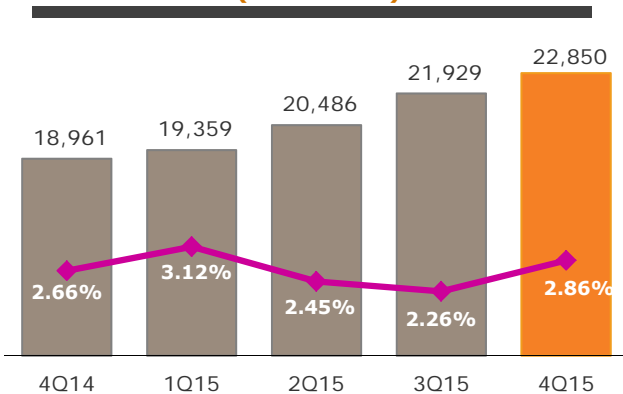
Banco Compartamos reported **net income of Ps. 758 million**, which compared to the net income generated in 4Q14, represented a 9.2% increase.

Balance Sheet

Cash and other investments increased by **19.0% to Ps. 1,821 million**, compared with **Ps. 1,530 million** for 4Q14. This amount represented the funds required by Banco Compartamos to cover operating expenses, debt maturities and loan portfolio growth. During 4Q15, cash and other investments represented 6.6% of total assets, while during 4Q14 this line item represented 6.8% of total assets. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. million)



The loan portfolio from microcredit loans reached **Ps. 22,850 million**, **20.5%** higher than the loan portfolio of Ps. 18,961 million reported in 4Q14. This growth was due to a higher average outstanding balance per client, and a larger participation of *Credito Comerciante* (Merchant Credit) and *Credito Crece y Mejora* in the portfolio, which have larger average ticket sizes. *Credito Comerciante* now has a 29.2% larger customer base compared with 4Q14 (**915,831 clients in 4Q15 compared with 708,705 during 4Q14**).

The **average outstanding balance per client** in 4Q15 was **Ps. 7,985**, which was **8.4%** above the Ps. 7,366 reported in 4Q14. This increase was due to a higher participation of the portfolio represented by *Credito Comerciante* and *Credito Individual* (34.0% in 4Q15 compared to 29.2% in 4Q14) loans in the portfolio, both of which have a larger average ticket sizes, as well as from a larger average outstanding balance per client in the *Credito Mujer* product.

Loan Products & Credit Quality

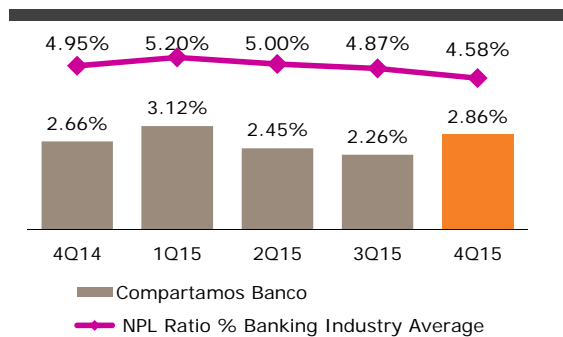
The loan products offered by Banco Compartamos are distributed under two main categories (*SEE DETAIL ON PAGE 6*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Group Loans (*Credito Mujer*) represented **73.9%** of the total loan portfolio in 4Q15 versus **74.1%** in 4Q14.
2. **Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Crédito Adicional*) and Personal Loans (*Credito Individual*) represented **26.1%** of the total loan portfolio in 4Q15 versus **25.9%** in 4Q14.

During 4Q15, total **NPLs reached 2.86%**, a slight deterioration compared to **NPLs of 2.66%** reported in 4Q14. Asset quality has been and continues to be the result of strict credit origination processes and more effective technological use for enhancing controls.

Group Loans (*Credito Mujer*) continue to be Banco Compartamos' most important product **representing 50.1%** of the portfolio, with **NPLs of 1.32%** versus 1.09% in 3Q15 and 1.56% in 4Q14.

Credit Quality - Non-Performing Loans



Banco Compartamos' policy is to write-off past due NPLs of over 180 days. During the fourth quarter, this figure reached Ps. 377 million, or Ps. 34 million more than the figure reached in 4Q14.

Source: CNBV. Banking Industry Average (Other Consumer Loans)

For 4Q15, the coverage ratio (*allowance for loan losses / non-performing loans*) was 179.9% compared with 175.0% in 4Q14. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure; and a different coverage for Individual Loans. It is important to highlight that our methodology adheres to the rules that apply for '*Personal Credit*' category instead of the '*Consumer Loans, Not Revolving, Others*' category, described previously.

The allowance for loan losses by qualification was distributed as follows:

Risk	4Q15			4Q14			3Q15		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	0.5%	16,161	80	0.5%	13,405	68	0.5%	15,569	79
A-2	2.5%	127	3	2.4%	117	3	2.5%	129	3
B-1	3.7%	204	8	3.6%	161	6	3.6%	218	8
B-2	4.7%	2,155	101	4.6%	2,788	129	4.7%	2,176	102
B-3	5.6%	333	19	5.5%	384	21	5.6%	290	16
C-1	6.7%	1,933	129	6.7%	936	63	6.8%	1,719	117
C-2	10.2%	707	72	10.6%	279	30	9.8%	898	88
D	22.4%	213	48	22.2%	136	30	22.4%	171	38
E	70.5%	1,016	716	70.6%	755	533	70.2%	759	533
Total		22,851	1,175		18,962	882		21,929	984
Coverage Ratio¹			1.80			1.75			1.99

1) Allowance for loan losses/Non-performing loans.

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013¹. Allowance for loan losses continued to sufficiently cover non-performing loans.

Other Accounts Receivable and Other Assets

Other accounts receivable reached Ps. 1,762 million in 4Q15, a higher figure compared with Ps. 509 million in 4Q14. Ps. 495.5 million were comprised of accounts receivable from retailers, such as supermarkets and convenience stores, which collect client payments at their locations. Total receivables from these alternative payment channels continue demonstrating strong customer demand due to their convenient locations.

Fixed assets reached Ps. 591 million, slightly above the Ps. 574 million reported in 4Q14.

Other assets reached Ps. 1,592 million in 4Q15, primarily represented by investments in SAP.

Total Liabilities

During 4Q15, total liabilities reached Ps. 18,120 million which was Ps. 4,849 million or 36.5% above the Ps. 13,271 million reported during 4Q14.

All of Banco Compartamos' current liabilities are fully peso-denominated; therefore, there is no FX exposure.

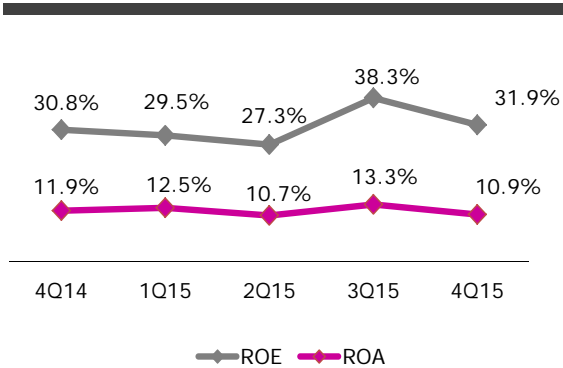
Total Stockholders' Equity

The capitalization ratio was 29.1% compared with 33.1% reported in 4Q14. The current ratio continues reflecting the Bank's strength in accordance with levels required by Basel III and is well above Mexican banking system standards. Banco Compartamos reported Ps. 8,293 million in Tier I capital and risk weighted assets of Ps. 28,545 million.

¹ As stated in Section 5, Article 129, and Paragraph II

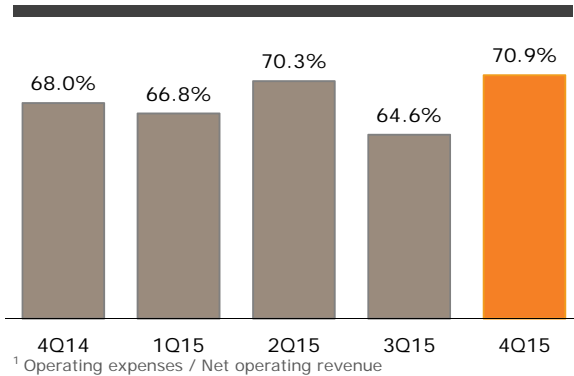
Performance Ratios and Metrics

ROAE & ROAA



Return on average equity (ROAE) for **4Q15** was **31.9%** compared with **30.8%** in **4Q14**. Return on average assets (ROAA) for **4Q15** was **10.9%** compared with **11.9%** in 4Q14.

Efficiency Ratio 1)



The **efficiency ratio** for 4Q15 was **70.9%**, above the 68.0% reached in 4Q14 and was mainly attributable to Banco Compartamos' strategic initiatives.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
for the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15	2015	2014	% Change 2014
Interest income	4,160	3,450	20.6%	4,049	2.7%	15,434	12,878	19.8%
Interest expense	164	126	30.2%	164	0.0%	592	521	13.6%
Net Interest Income	3,996	3,324	20.2%	3,885	2.9%	14,842	12,357	20.1%
Provisions for loan losses	566	451	25.5%	447	26.6%	1,851	1,423	30.1%
Net interest income after provisions	3,430	2,873	19.4%	3,438	-0.2%	12,991	10,934	18.8%
Commissions and fee income	198	130	52.3%	185	7.0%	683	501	36.3%
Commissions and fee expense	94	89	5.6%	107	-12.1%	416	352	18.2%
Trading gains (losses)	10	-	N/C	11	-9.1%	29	-	N/C
Other operating income (expense)	(3)	(59)	N/C	59	N/C	7	(136)	N/C
Operating Expenses	2,512	1,940	29.5%	2,315	8.5%	9,058	6,894	31.4%
Net operating income	1,029	915	12.5%	1,271	-19.0%	4,236	4,053	4.5%
Total income before income tax	1,029	915	12.5%	1,271	-19.0%	4,236	4,053	4.5%
Current	264	731	-63.9%	334	-21.0%	787	1,651	-52.3%
Deferred	7	(510)	N/C	55	N/C	448	(831)	N/C
Net income	758	694	9.2%	882	-14.1%	3,001	3,233	-7.2%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
for the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15
Cash and other investments	1,821	1,530	19.0%	2,697	-32.5%
Related parties	-	-	N/C	691	N/C
Total performing loans	22,197	18,457	20.3%	21,434	3.6%
Non-performing loans	653	504	29.6%	495	31.9%
Total loan portfolio	22,850	18,961	20.5%	22,620	1.0%
Allowance for loan losses	1,175	882	33.2%	986	19.2%
Loan portfolio, net	21,675	18,079	19.9%	21,634	0.2%
Other accounts receivable	1,762	509	N/C	728	142.0%
Fixed assets	591	574	3.0%	600	-1.5%
Other assets	1,592	1,948	-18.3%	2,316	-31.3%
Total assets	27,441	22,640	21.2%	27,975	-1.9%
Deposits	629	35	N/C	611	2.9%
Long Term Debt Issuance	10,014	9,273	8.0%	11,272	-11.2%
Interbank loans	6,452	2,407	168.1%	5,409	19.3%
Other accounts payable	976	1,503	-35.1%	967	0.9%
Deferred income tax	49	53	-7.5%	53	-7.5%
Total liabilities	18,120	13,271	36.5%	18,312	-1.0%
Capital stock	532	513	3.7%	532	0.0%
Capital reserves	487	487	0.0%	487	0.0%
Retained earnings	5,301	5,136	3.2%	6,401	-17.2%
Net income for the year	3,001	3,233	-7.2%	2,243	33.8%
Total stockholders' equity	9,321	9,369	-0.5%	9,663	-3.5%
Total liabilities and stockholders' equity	27,441	22,640	21.2%	27,975	-1.9%

Compartamos Financiera (Peru)



The following section sets forth the audited financial results for the fourth quarter of 2015 (4Q15) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos.

Note: It is important to highlight that the analysis and the figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	4Q15	4Q14	3Q15	% Change 4Q14	% Change 3Q15	2015	2014	% Change 2014
Clients	270,644	238,361	260,812	13.5%	3.8%	270,644	238,361	13.5%
Portfolio	5,237.2	4,768.3	5,215.5	9.8%	0.4%	5,237.2	4,768.3	9.8%
Net Income	38.0	44.9	42.8	-15.2%	-11.2%	149.1	205.8	-27.6%
NPLs / Total Portfolio	4.18%	5.65%	6.0%	-1.47 pp	-1.82 pp	4.18%	5.65%	-1.47 pp
ROA	2.8%	3.7%	3.3%	-0.9 pp	-0.5 pp	2.9%	4.4%	-1.5 pp
ROE	11.0%	27.0%	12.9%	-16.0 pp	-1.9 pp	12.5%	33.7%	-21.2 pp
NIM	25.7%	23.7%	25.9%	2.0 pp	-0.2 pp	24.9%	23.0%	1.9 pp
NIM after provisions	19.7%	16.9%	19.3%	2.8 pp	0.4 pp	18.4%	17.8%	0.6 pp
Efficiency Ratio	80.5%	72.6%	79.1%	7.9 pp	1.4 pp	81.0%	71.1%	9.9 pp
Capital / Total Assets	25.4%	14.0%	25.9%	0.82 pp	-0.02 pp	25.4%	14.0%	11.4 pp
Average Loan (Ps.)	19,351	20,004	19,997	-3.3%	-3.2%	19,351	20,004	-3.3%
Employees	2,379	2,057	2,376	15.7%	0.1%	2,379	2,057	15.7%
Service Offices	60	56	60	7.1%	0.0%	60	56	7%

Compartamos Financiera's figures are reported under Mexican GAAP.

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

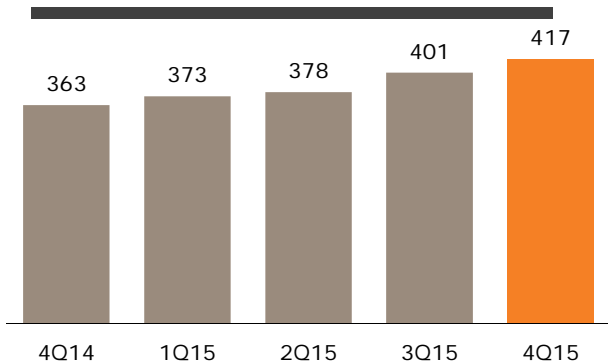
Highlights for 4Q15:

- **Total loan portfolio** reached **Ps. 5,237 million**, **9.8%** higher compared with 4Q14.
- **Non-performing loans** stood at **4.18%** in 4Q15, compared with **5.65%** in 4Q14.
- **Active clients** reached **270,644**, a 13.5% increase compared to 4Q14.
 - Group Loans (*Credito Mujer*) currently serves **125,769 clients**, 59.4% more clients served than in 4Q14.
- Compartamos Financiera reached a total of **60 service offices**, 4 more offices than in 4Q14.
- On October 27, 2015, **Compartamos Financiera issued S/. 15.2 million in the Peruvian debt market**. The tenor of this first issuance is one year with an interest rate of 7.059%.

Results of Operations

Net Interest Income after Provisions

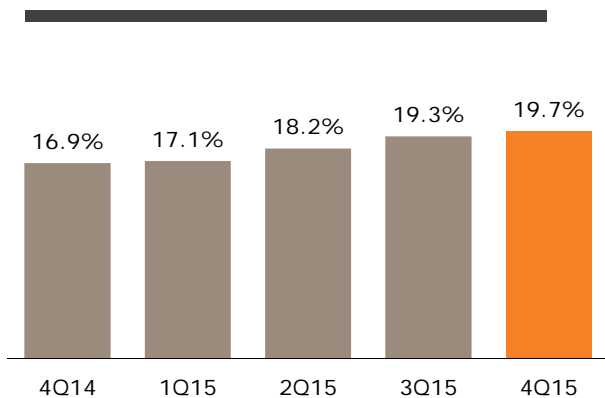
Interest Income



Interest Income grew 15.0% compared with 4Q14, reaching Ps. 417 million. This increase was above the loan portfolio growth, which reached 9.8%.

Interest expenses improved by 6.6%, to Ps. 71 million versus 4Q14, as a result of better terms and conditions in credit lines. In terms of the cost of funds, it stood at 7.2%.

NIM (after provisions)



Due to the aforementioned, **NIM** (Net Interest Margin) after provisions (NII / average yielding assets) for 4Q15 was 19.7%, compared with 16.9% in 4Q14.

Provisions for loan losses reached Ps. 81 million, a slight decrease of 1.2% compared to Ps. 82 million reached in 4Q14. Provisions moved in accordance to the risk profile of the portfolio.

Compartamos Financiera reached a **coverage ratio** of 168.5% for 4Q15.

Net Operating Income

- **Net Operating income** reached Ps. 57 million, compared with Ps. 62 million in 4Q14.
- **Commissions and fee income** during 4Q15 reached Ps. 22 million, 36.2% higher than the figure reached in 4Q14, mainly as a result of penalty fees charged to clients with delinquent accounts and fees obtained from the life insurance policies sold during the quarter.
- **Commissions and fee expenses** were Ps. 5.0 million, Ps. 2.0 million higher than the number reached in 4Q14. This figure represented fees paid to funding partners, collection and disbursement fee costs charged by third parties, and fees for the use of e-banking platform.
- **Other operating income/expenses** stood at Ps. 11.0 million, an increase of Ps. 2.0 million or 29.3% compared to 4Q14.
- **Operating expenses** were Ps. 237 million, 44.1% higher than in 4Q14, due a larger infrastructure at Compartamos Financiera and a 15.7% larger sales force.

Net Income

Due to the aforementioned, Compartamos Financiera reported **net income of Ps. 38.0 million** during **4Q15**, a 15.2% contraction when compared with 4Q14.

Compartamos Financiera (Peru)
Income Statement
for the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15	2015	2014	% Change 2014
Interest income	417	363	15.0%	401	3.9%	1,569	1,374	14.2%
Interest expense	71	76	-6.6%	68	4.3%	282	296	-4.6%
Net interest income	346	286	20.8%	333	3.8%	1,287	1,078	19.4%
Provisions for loan losses	81	82	-1.2%	86	-6.0%	334	245	36.2%
Net interest income after provisions	265	205	29.6%	247	7.3%	953	832	14.5%
Commissions and fee income	22	17	36.2%	22	1.7%	84	43	93.8%
Commissions and fee expenses	5	3	32.5%	9	-51.0%	26	13	107.3%
Other operating income (expense)	11	9	29.3%	8	36.8%	38	41	-5.7%
Operating expenses	237	164	44.1%	212	11.6%	849	643	32.1%
Net operating income	57	62	-7.3%	56	2.6%	200	261	-23.4%
Total income before income tax	57	62	-7.3%	56	2.6%	200	261	-23.4%
Current	19	20	-3.2%	13	42.6%	51	59	-13.7%
Deferred	1	(2)	N/C	(0)	N/C	(0)	(4)	N/C
Net income	38	45	-15.2%	43	-11.2%	149	206	-27.6%

FX (Average)	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
4Q15	3.3213	16.7576	5.0454
4Q14	2.9307	13.8795	4.7360
3Q15	3.2113	16.4255	5.1149

Compartamos Financiera's figures are reported under Mexican GAAP.
Figures are expressed in Mexican Peso with its corresponding FX.
Source: Banco de Mexico and Banco Central de Peru.

Compartamos Financiera (Peru)
Balance Sheet
for the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15
Cash and other investments	410	571	-28.2%	452	-9.4%
Total performing loans	5,018	4,499	11.5%	4,903	2.4%
Non-performing loans	219	270	-18.7%	313	-30.0%
Total loan portfolio	5,237	4,768	9.8%	5,215	0.4%
Allowance for loan losses	369	400	-7.9%	442	-16.5%
Loan portfolio, net	4,869	4,368	11.5%	4,774	2.0%
Other accounts receivable	15	3	N/C	21	-24.9%
Fixed assets	95	77	24.3%	93	2.2%
Other assets	42	40	6.7%	46	-9.0%
Total assets	5,431	5,058	7.4%	5,386	0.8%
Deposits	946	940	0.6%	906	4.3%
Interbank loans	2,993	3,334	-10.2%	2,936	1.9%
Other accounts payable	111	77	43.7%	150	-25.9%
Total liabilities	4,050	4,351	-6.9%	3,993	1.4%
Capital stock	1,049	464	126.2%	1,049	0.0%
Capital reserves	65	54	20.3%	65	0.0%
Foreign exchange effect	72	34	109.9%	123	-41.1%
Retained earnings	46	(51)	N/C	46	0.2%
Net income for the year	149	206	-27.6%	111	34.3%
Total stockholders' equity	1,381	707	95.2%	1,393	-0.9%
Total liabilities and stockholders' equity	5,431	5,058	7.4%	5,386	0.8%

FX (End of period):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
4Q15	3.411	17.2487	5.0568
4Q14	2.986	14.7414	4.9368
3Q15	3.222	16.9053	5.2468

Compartamos Financiera's figures are reported under Mexican GAAP
Figures are expressed in Mexican Peso with its corresponding FX
Source: Banco de Mexico and Banco Central de Peru

Compartamos, S.A. (Guatemala)



The following section sets forth the audited financial results for the fourth quarter of 2015 (4Q15) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos and are in accordance with Mexican Accounting Principles and Regulations.

Financial Highlights

Summary	4Q15	4Q14	3Q15	% Change 4Q14	% Change 3Q15	2015	2014	% Change 2014
Clients	75,487	62,166	74,593	21.4%	1.2%	75,487	62,166	21.4%
Portfolio	408.5	221.0	351.4	84.9%	16.2%	408.5	221.0	84.9%
Net Income	23.0	(4.0)	2.1	N/C	995.7%	15.3	(0.7)	N/C
NPLs / Total Portfolio	2.23%	4.97%	1.45%	-2.74 pp	0.78 pp	2.23%	4.97%	-2.74 pp
ROA	18.2%	-3.8%	1.8%	22.0 pp	16.4 pp	3.18%	-0.20%	3.4 pp
ROE	24.8%	-5.2%	2.5%	30.0 pp	22.3 pp	4.38%	-0.25%	4.6 pp
NIM	76.4%	44.2%	65.0%	32.2 pp	11.4 pp	57.67%	49.69%	8.0 pp
NIM after provisions	67.1%	37.8%	60.8%	29.3 pp	6.3 pp	3.48%	42.20%	-38.7 pp
Efficiency Ratio	63.9%	105.4%	96.8%	-41.5 pp	-32.9 pp	91.21%	95.49%	-4.3 pp
Capital / Total Assets	73.7%	72.6%	73.0%	0.01 pp	0.01 pp	73.7%	72.6%	1.1 pp
Average Loan (Ps.)	5,412	3,555	4,712	52.2%	14.9%	5,412	3,555	52.2%
Employees	528	494	527	6.9%	0.2%	528	494	6.9%
Service Offices	31	28	31	10.7%	0.0%	31	28	10.7%

Figures are expressed in Mexican pesos with its corresponding FX.

Exchange rate as of December 31, 2015 from Quetzales to USD: 7.632

Exchange rate as of December 31, 2015 from USD to MXP: 17.248

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

Source: Banco de Guatemala and Banco de Mexico.

4Q15 Highlights:

- **Total loan portfolio** reached **Ps. 408.5 million**, **84.9%** higher when compared with 4Q14.
- **Net Income for 4Q15** stood at **Ps. 23.0 million** compared with a loss of Ps. 4.0 million in 4Q14.
- **Non-performing loans** stood at **2.23%** in 4Q15, compared with 4.97% in 4Q14.
- **Active clients** reached **75,487**, a 21.4% increase compared to 4Q14.

Results of Operations

Net Interest Income

Net Interest Income reached **Ps. 88.9 million**, an increase of Ps. 46.9 million, or 111.5% higher compared with Ps. 42.0 million in 4Q14. This was the result of solid portfolio growth.

As per previous discussions, a percentage of Compartamos S.A.'s total loan portfolio was provisioned for the prevention of asset deterioration. In 4Q15, provisions reached Ps. 10.7 million.

Net Operating Income

Commissions and fee expenses, including collections, were Ps. 0.6 million; while **operating expenses** were Ps. 49.5 million, an increase of Ps. 12.9 million, or 35.5% when compared to 4Q14. Operating expenses were the result of a larger employee base, as well as the operation of 31 service offices.

Net Income

Compartamos reported net income of **Ps. 23.0 million during the fourth quarter** compared with a loss of Ps. 4.0 million experienced in 4Q14.

Compartamos, S.A. (Guatemala)
Income Statement
For the period ended December 31, 2015
(in millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15	2015	2014	% Change 2014
Interest income	91.8	44.5	106.0%	72.3	26.9%	264.5	170.0	55.6%
Interest expense	2.9	2.5	14.9%	2.6	12.3%	10.9	4.9	122.4%
Net interest income	88.9	42.0	111.5%	69.7	27.5%	253.7	165.1	53.7%
Provisions for loan losses	10.7	6.0	77.4%	4.5	139.1%	21.3	24.9	-14.3%
Net interest income after provisions	78.2	36.0	117.2%	65.2	19.8%	232.3	140.2	65.7%
Commissions and fee expenses	0.6	0.6	3.8%	0.6	7.0%	2.6	2.6	0.3%
Other operating income (expense)	(0.0)	(0.7)	-98.5%	0.4	-102.5%	0.6	(0.8)	-173.3%
Operating expenses	49.5	36.6	35.5%	62.9	-21.3%	210.1	130.7	60.7%
Net operating income	28.0	(1.9)	N/C	2.1	N/C	20.2	6.2	N/C
Total income before income tax	28.0	(1.9)	N/C	2.1	N/C	20.2	6.2	N/C
Current	4.9	2.1	N/C	-	-	4.9	6.9	N/C
Net income	23.0	(4.0)	N/C	2.1	N/C	15.3	(0.7)	N/C

Figures are expressed in millions of Mexican pesos with their corresponding FX for the quarter

Compartamos, S.A. (Guatemala)
Balance Sheet
For the period ended December 31, 2015
(In millions of Mexican pesos)

	4Q15	4Q14	% Change 4Q14	3Q15	% Change 3Q15
Cash and other investments	86.0	185.5	-53.6%	99.5	-13.5%
Total performing loans	399.4	210.0	90.2%	346.4	15.3%
Non-performing loans	9.1	11.0	-16.9%	5.1	79.1%
Total loan portfolio	408.5	221.0	84.9%	351.4	16.2%
Allowance for loan losses	16.6	12.9	28.9%	8.4	97.2%
Loan portfolio, net	391.9	208.1	88.3%	343.0	14.3%
Other accounts receivable	6.4	8.6	-25.3%	4.7	37.0%
Fixed assets	36.6	33.8	8.3%	33.3	9.7%
Other assets	6.5	6.2	4.6%	6.8	-4.0%
Total assets	527.5	442.1	19.3%	487.3	8.2%
Interbank loans	107.6	94.3	14.2%	94.3	14.2%
Other accounts payable	31.1	26.7	16.3%	37.4	-16.9%
Total liabilities	138.7	121.0	14.6%	131.7	5.3%
Capital stock	318.8	318.8	0.0%	318.8	0%
Foreign exchange effect	90.5	38.2	137.0%	80.4	12.6%
Retained earnings	(35.9)	(35.1)	N/C	(35.9)	0%
Net income for the year	15.3	(0.7)	N/C	(7.7)	N/C
Total stockholders' equity	388.8	321.1	21.1%	355.6	9.3%
Total liabilities and stockholders' equity	527.5	442.1	19.3%	487.3	8.2%

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.