

GENTERA announces the decision made by S&P Global Ratings

Mexico City, August 09, 2023 – GENTERA S.A.B. de C.V. (BMV: GENTERA*) informs that **Banco Compartamos S.A. I.B.M.**, the main subsidiary of GENTERA, received ratifications of Banco Compartamos' ratings from S&P Global Ratings, maintaining a stable outlook:

- Affirmed its Global Scale at 'BB+/Stable/B'
- Affirmed its National Scale at 'mxAA/Stable/mxA-1+'
- Affirmed the National Scale issue-level rating on Banco Compartamos' senior unsecured debt at 'mxAA'

S&P Global Ratings issued a press release, which stated among other things, the following credit Highlights:

"...We expect Banco Compartamos (Compartamos) to maintain its leading role in the Mexican microfinance segment. Compartamos continues to benefit from its leading position in microfinance lending and its broad client base. Additionally, during the past couple of years, the bank maintained double digit growth in its lending portfolio and operating revenue..."

"...We forecast that strong internal capital generation will lead the risk-adjusted capital (RAC) ratio of the bank's controlling entity, Gentera, to stand consistently above 16%. During the past couple of years, the acquisition of Concredito weighed on capitalization at the bank and Gentera (unrated). For the next 12 months, we expect the RAC ratios should stabilize slightly above 16%, given no acquisitions, controlled dividend payouts, and sound internal capital generation. We therefore expect Compartamos' profitability will remain stronger than the banking system's average, with return on average assets around 7.3% and return on average equity close to 20%. These metrics will remain supported by higher-than-average lending margins and improving efficiency thanks to the bank's digital strategy and operating synergies from Concredito...."

Company Description

GENTERA, S.A.B. de C.V. is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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