

GENTERA REPORTS 3Q17 RESULTS

Mexico City, Mexico – October 24, 2017 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the third quarter ended September 30, 2017. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.)

3Q17 Highlights:

- **Total Loan Portfolio** reached **Ps. 31,221 million**, a **2.0% contraction** compared with 3Q16. Loan Portfolio per subsidiary was distributed as follows:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached **Ps. 22,689 million**, a **7.8% contraction** versus the figure recorded in 3Q16.
 - Compartamos Financiera (Peru) stood at **Ps. 8,033 million**, an **18.4% increase** vs. 3Q16; and,
 - Compartamos S.A. (Guatemala) was **Ps. 499 million**, **5.0% higher** compared to 3Q16.
- With over **1.3 million** debit accounts, **deposits from Clients in Banco Compartamos** stood at **Ps. 1,454 million**, which were generated from demand and time deposits, growing close to 6 times compared to the Ps. 253 million reached at the end of 3Q16.
- **Net Income** for the second quarter was **Ps. 750 million**, an **18.3% contraction** compared to the Net Income of Ps.918 million achieved in 3Q16. **Earnings per share (EPS) in 3Q17** stood at \$0.46.
- **Net Interest Income** for 3Q17 was **Ps. 4,909 million**, a slight 0.1% increase compared to the same period last year, while **NIM** stood at **55.1%**, compared to 57.2% in 3Q16.
- **ROE** stood at **18.2%**, compared to **24.8%** during 3Q16. For the nine-month period 2017, it stood at 20.6%.
- **ROA** reached **7.3%**, compared to **9.3%** in 3Q16. For the nine-month period 2017, it stood at 8.3%.
- **Non-performing loans (NPLs)** for 3Q17 were **4.18%**, compared to 3.33% in 3Q16.
- **Efficiency ratio** for 3Q17 was **74.5%**, compared to **68.2%** reported in 3Q16.

Financial Results and Ratios

	3Q17	3Q16	% Change 3Q16	9M17	9M16	% Change 9M16
Clients 1)	3,762,479	3,352,677	12.2%	3,762,479	3,352,677	12.2%
Portfolio	31,221	31,866	-2.0%	31,221	31,866	-2.0%
Net Income	750	918	-18.3%	2,562	2,870	-10.7%
NPLs / Total Portfolio	4.18%	3.33%	0.85 pp	4.18%	3.33%	0.85 pp
ROA	7.3%	9.3%	-2.0 pp	8.3%	9.9%	-1.6 pp
ROE	18.2%	24.8%	-6.6 pp	20.6%	26.2%	-5.6 pp
NIM	55.1%	57.2%	-2.1 pp	54.2%	55.5%	-1.3 pp
NIM after provisions	45.5%	47.3%	-1.8 pp	44.2%	46.6%	-2.4 pp
Efficiency Ratio	74.5%	68.2%	6.3 pp	71.5%	65.8%	5.7 pp
Capital / Total Assets	40.9%	38.3%	2.6 pp	40.9%	38.3%	2.6 pp
Average Loan per Client	9,777	9,505	2.9%	9,777	9,505	2.9%
Employees	21,860	21,248	2.9%	21,860	21,248	2.9%
Service Offices**	632	692	-8.7%	632	692	-8.7%
Branches	256	107	139.3%	256	107	139.3%

1) 3,193,216 credit clients and 569,263 clients from Savings, Remittances and Insurance Products. Portfolio and Net Income are expressed in million (Mexican Pesos)
In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX.
** Some Service offices in Mexico are being transformed into Branches.

For additional information, please contact:

Comments from Mr. Enrique Majós, GENTERA's CEO:

GENTERA concluded the third quarter of the year servicing over 3.7 million clients, through a network of 632 Service Offices and 256 Branches, and with a Staff of over 21 thousand employees distributed throughout Mexico, Peru and Guatemala, all fully committed to the Company's purpose of eradicating financial exclusion.

At the end of September 2017, GENTERA's financial subsidiaries experienced a slight contraction in its credit portfolio; however, other strategic initiatives showed important progress such as our deposit program in Mexico which reached more than 1.3 million debit accounts, a key element in banking more clients and building long term relationships. ATERNA, YASTAS and INTERMEX continued to record solid performance. ATERNA concluded the third quarter with approximately 5 million active life insurance policies; YASTAS recorded nearly 1.9 million financial transactions, a solid growth of 43% compared to 3Q16; and INTERMEX, processed over 5,700 million pesos during the quarter.

Our innovation lab, FIINLAB, continued its focus on developing new technological platforms and making alliances with Innovation Hubs that share our mission and that will help GENTERA to better serve the current and future financial needs of our Clients.

At GENTERA we are strongly motivated and enthusiastic in what the future will bring for our clients and for the Company; in coming years we will continue our trajectory of growth and discipline in order to successfully achieve our long-term aspiration of servicing more than 10 million clients by 2025. We deeply believe that by creating value for the customers we will create shared value for the different stakeholders.

3Q17 Analysis & Results of Operations

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	3Q17	Δ vs 3Q16	3Q17	Δ vs 3Q16	3Q17	Δ vs 3Q16
Clients	2,659,145	-9.0%	446,401	27.0%	87,670	9.5%
Portfolio*	22,689	-7.8%	8,033	18.4%	499	5.0%
Net Income*	623	-32.2%	69	37.9%	7.25	-49.1%
ROAA	8.9%	-4.1 pp	3.0%	0.3 pp	4.2%	-4.8 pp
ROAE	20.8%	-16.1 pp	13.9%	3.1 pp	4.6%	-5.2 pp
NIM	68.1%	0.1 pp	25.3%	0.0 pp	77.9%	0.1 pp
NIM after provisions	56.0%	-0.4 pp	20.9%	0.8 pp	67.4%	-1.6 pp
NPL	4.37%	1.16 pp	3.56%	-0.10 pp	5.48%	0.75 pp
Write - offs	758	25.7%	91	1.5%	13	-18.8%
Coverage Ratio	143.3%	-32.0 pp	170.3%	-3.4 pp	123.1%	4.1 pp
Average Loan per Client	8,532	1.3%	17,994	-0.1 pp	5,695	0.0 pp
Employees **	17,372	0.2%	3,533	11.7%	955	28.7%
Service Offices	493	-14.7%	79	11.3%	60	39.5%
Branches	256	139.3%	-	0.0%	-	0.0%

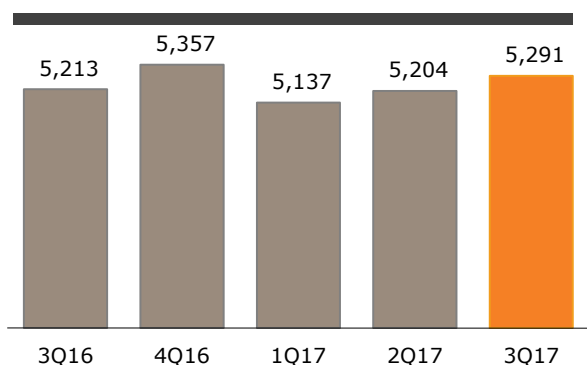
* Portfolio and Net Income are expressed in million (Mexican Pesos)

** In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX. Compartamos Financiera (Peru) is reported under Mexican GAAP (all figures in million pesos).

Income Statement

The following financial results analysis is done with consolidated figures. The percentage comparisons are calculated for the third quarter 2017 versus the third quarter 2016, unless otherwise specified. The reader must take into consideration the FX movements in the comparison periods.

Interest Income



Interest income in 3Q17 was **Ps. 5,291** million a **1.5% increase** compared to 3Q16, driven by the repricing initiative of its credit products which started during the first quarter of 2017 and is now capturing more benefits of this initiative. The interest income generated year to date was Ps. 15,632, 6.6% higher than the interest income generated in the same period of 2016.

Banco Compartamos represents most of GENTERA's current portfolio and interest income, with 72.7% and 84.7%, respectively.

Gentera's three main subsidiaries grant loans with different **average outstanding balances** per client (Ps. 8,532 for Banco Compartamos, Ps. 17,994 for Compartamos Financiera and Ps. 5,695 for Compartamos Guatemala). These variations in ticket size are related to the share of the group lending or individual lending products in their respective portfolio. The **Yield** for GENTERA's portfolio stood at **67.8%**.

GENTERA's interest expense increased to **Ps. 382 million, or 24.0%**, compared to 3Q16. This increase reflects the effect of the reference interest rate adjustment in Mexico, which has increased 325 bps to 7.0% from June 2016 to September 2017.

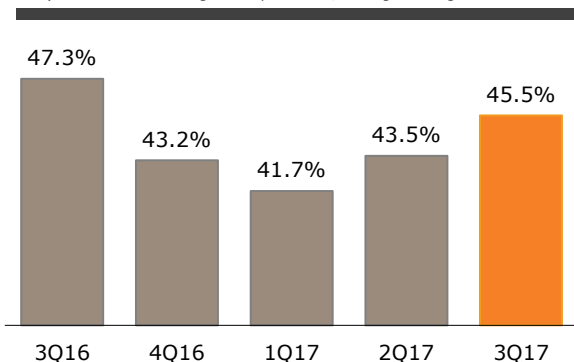
- **The Funding Cost of Banco Compartamos in Mexico**, which includes wholesale funding and deposits, **stood at 7.21%** in 3Q17 compared to **4.94%** in 3Q16. Interest expenses at this subsidiary rose 31.1% to Ps. 278 million, compared to Ps. 212 million in 3Q16. At the end of the quarter 45.6% of Banco Compartamos liabilities (considering Interbank liabilities and Long-Term Debt issuances) were contracted at a fixed rate.
- **Compartamos Financiera in Peru** increased its Interest Expenses by 14.5% to Ps. 110 million versus 3Q16, which implies a smaller growth compared to the 23.9% growth mark in the liabilities used to fund the portfolio. This was possible thanks to better terms and conditions in credit lines and improvements in the reference interest rate, which is now moving at 3.5% compared to 4.25% at the end of September 2016. Cost of funding, it **stood at 6.2%** compared to 7.0% in 3Q16.

GENTERA's Net Interest Margin (NIM) for the third quarter 2017 reached **55.1%**, an improvement compared to the 54.0% achieved in 2Q17, and 2.1 points behind the 57.2% reached in 3Q16.

Provisions for loan losses reached **Ps. 861 million** during the quarter. This amount was Ps. 14 million, or **1.7%** higher compared to 3Q16. This effect is in line with the evolution of the portfolio mix which is comprised of different risk profile products. Provisions are in accordance with new CNBV regulations and methodologies, reflecting the level required for each product.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions rose to **Ps. 4,048** million, a slight contraction of **0.2%** compared to **Ps. 4,058** million in 3Q16. As previously mentioned, the Mexican Subsidiary, Banco Compartamos, implemented a growth control strategy with the purpose of stabilizing asset quality. This strategy has impacted the potential growth of the portfolio and, thus, the generation of interest income to a greater extent.

NIM after provisions (NII after provisions for losses / average yielding assets) for 3Q17 was 45.5%, compared to 47.3% in 3Q16. The margin contraction in 4Q16 and 1Q17 is due to: i) the higher funding cost; and ii) higher cost of risk. These impacts have now been mitigated by the re-pricing initiative that Banco Compartamos started in its credit products during the first quarter.

The net effect between commissions charged and commissions paid in 3Q17 reached a total of **Ps. 246** million, an **increase of Ps. 59 million, or 31.6%**, compared to the net effect obtained in 3Q16 of Ps.187 million, and is explained as follows:

Commissions and fee income during the quarter **contracted 5.2%** to Ps. 346 million, compared to 3Q16. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee income			
	3Q17	3Q16	2Q17
Banco Compartamos	244	227	256
Compartamos Financiera	28	25	30
Yastás	5	46	5
Aterna	24	20	16
Intermex	45	47	48
Total	346	365	355

Commissions and fee expenses during the quarter contracted **43.8%**, or Ps. 78 million, to Ps. 100 million compared to 3Q16. The main reason for this contraction in expenses has to do with the fact that a greater number of Banco Compartamos' disbursements and collection operations of its credits are being executed in GENTERA's channels, representing, at the end of September '17, 79% and 47% respectively. This line item included: i) fees charged by third parties to Banco Compartamos for the use of their networks; as well as, ii) fees related to the operation of YASTAS and INTERMEX. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee expense			
	3Q17	3Q16	2Q17
Banco Compartamos	55	98	62
Compartamos Financiera	13	6	16
Compartamos Guatemala S.A.	2	2	2
SAB	1	1	-
Yastás	18	56	18
Servicios	1	1	1
Intermex	10	14	10
Total	100	178	109

Trading gains/losses recorded a profit of **Ps. 3 million** during the quarter. This line item represented the FX profits in the INTERMEX-Banco Compartamos branches.

Other Operating Income/Expenses during 3Q17 represented an expense of **Ps. (50) million**. This item reflected non-recurring income or expenses, which for the third quarter were primarily driven by a provision linked to the fees of delinquent accounts and by Donations.

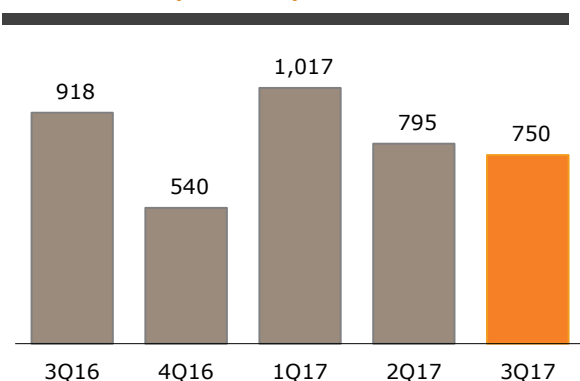
Operating expenses reached **Ps. 3,164 million, a 16.1% increase** versus the Ps. 2,725 million reached in 3Q16.

GENTERA’s subsidiaries jointly totaled **21,860 employees**, an increase of 2.9% compared to 3Q16, due to the growth in number of employees in the Peruvian and Guatemalan subsidiaries. The new hires are required to serve current and future customers.

- **Salaries and benefits** represented approximately **Ps. 1,973 million, or 62.4%** of total operating expenses.
- During 3Q17, GENTERA had 493 service offices and 256 branches in Mexico, 79 service offices in Peru and 60 in Guatemala for a **total of 632 Service Offices and 256 Branches**. Together, these service offices and branches (SO&B) represented **Ps. 540 million, or 17.1%** of operating expenses. The current number of service offices and branches was **11.1% larger** than the 799 service offices and branches reported in 3Q16, totaling 888.
- **Other strategic initiatives and advisory services, such as:** i) the SAP platform and the ERP; ii) the deposit pilot projects; and, iii) YASTAS, among other initiatives, jointly represented **Ps. 428 million or 13.5%** of operating expenses during 3Q17.
- **Marketing Campaigns** represented **Ps. 223 million, or 7.1%** of operating expenses, during the second quarter, including the investment associated with the **loyalty program in Banco Compartamos** which totaled Ps. **142.3 million** this quarter.

Participation in Net Income from Non-Consolidated Subsidiaries represented a Ps. (16) million loss during the quarter, compared to a Ps. (17) million loss in 3Q16. This line item reflects GENTERA’s minority contribution in Companies in which it has been investing.

Net Income (Ps. million)



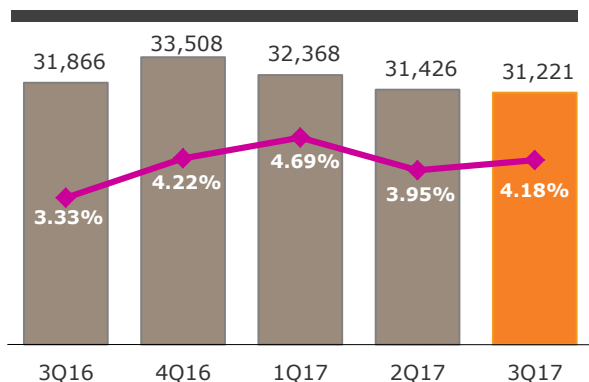
For the third quarter of 2017, **Net Income amounted to Ps. 750 million, which represents an 18.3% contraction** compared to the Ps. 918 million net income recorded in 3Q16. For this third quarter Banco Compartamos represented 83.1% of GENTERA’s total Net Income, whereas Compartamos Financiera in Peru represented 9.2%, and the other subsidiaries generated the remaining 7.7%.

GENTERA concluded this nine-month period **with an Accumulated Net Income of Ps. 2,562 million**, representing a 10.7% contraction compared to the accumulated net income at the end of September 2016, when it stood at Ps. 2,870 million.

Balance Sheet

Cash and other investments stood at **Ps. 5,292 million** during the third quarter of 2017. This level of liquidity enables us to cover operating expense growth, debt amortizations and expected portfolio growth for the following 30 days. It is important to note that 48.5% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 2,569 million held in highly liquid assets. The remainder is held in GENTERA accounts in its various subsidiaries.

Total Loan Portfolio (Ps. millions) & NPL



Total Loan Portfolio reached **Ps. 31,221 million** in 3Q17, a **2.0% contraction** compared to the figure reported in 3Q16. The Loan Portfolio was distributed as follows: 72.7% at Banco Compartamos, 25.7% at Compartamos Financiera in Peru and 1.6% at Compartamos in Guatemala.

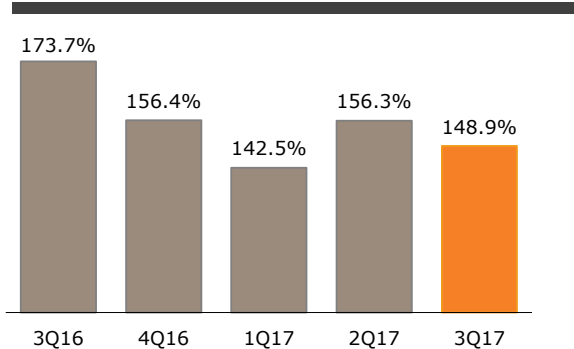
Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans reached 4.18% in 3Q17, representing a slight deterioration when compared to the 3.95% recorded in 2Q17 and a deterioration compared to 3.33% in 3Q16, respectively, due to different risk profile products in the portfolio and to the effects of competition experienced in certain regions of Mexico. It is important to mention that Banco Compartamos' policy is to write-off loans that are past due after 180 days.

PRODUCT	3Q17				3Q16				2Q17			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
Group Methodology	16,713	649	3.88%	491	18,078	498	2.75%	374	17,458	630	3.61%	691
Individual Methodology	5,976	343	5.73%	267	6,526	292	4.47%	229	5,963	347	5.82%	316
Banco Compartamos	22,689	992	4.37%	758	24,604	790	3.21%	603	23,421	977	4.17%	1,007
Group Methodology Peru	1,393	27	1.96%	12	909	6	0.67%	5	1,256	21	1.69%	13
Individual Methodology	6,640	258	3.89%	78	5,878	242	4.12%	85	6,243	222	3.56%	105
Compartamos Financiera	8,033	286	3.56%	91	6,787	249	3.66%	89	7,499	243	3.24%	118
Group Methodology Gt.	499	27	5.48%	13	475	22	4.73%	15	506	22	4.32%	15
Compartamos Guatemala	499	27	5.48%	13	475	22	4.73%	15	506	22	4.32%	15
Total	31,221	1,305	4.18%	861	31,866	1,061	3.33%	707	31,427	1,242	3.95%	1,140

Performance Ratios and Metrics

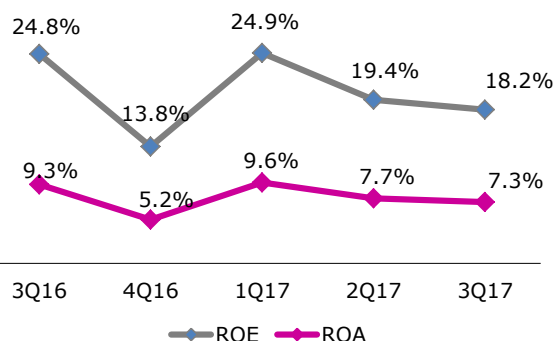
Coverage Ratio



The 3Q17 **coverage ratio** was **148.9%**, which is in accordance with the portfolio mix and Mexican financial regulations.

Goodwill amounted to Ps. 892 million and was related to the acquisition of Compartamos Financiera and INTERMEX, which was recorded as an asset.

ROAE/ROAA



During 3Q17, GENTERA reached a return on average equity (**ROAE**) of **18.2%**, compared to 24.8% in 3Q16. Return on average assets (**ROAA**) for 3Q17 was **7.3%**, compared to 9.3% in 3Q16.

ROAE for the nine-month period 2017 was **20.6%**, and **ROAA** for the same period was **8.3%**

Other 3Q17 Highlights:

- **YASTAS** recorded approximately **1.9 million financial transactions** during the quarter, 42.9% higher than those executed in 3Q16.
- **ATERNA** ended the quarter with close to **5 million active life insurance policies** throughout its operations in Mexico, Peru and Guatemala.
- **INTERMEX** with more than 2 thousand affiliates processed more than **Ps. 5,700 million** in remittances payments.
- **According to the dividend approved on April 20, 2017**, at the Company's Annual Shareholders Meeting, the second and final payment equivalent to Ps. 0.38 will be paid on **December 1st, 2017**.
- **On August 9, 2017**, Fitch Ratings affirmed Banco Compartamos' Viability Rating (VR) at 'bbb', as well as its foreign- and local-currency long- and short-term Issuer Default Ratings (IDRs) at 'BBB' and 'F2', respectively. The Rating Outlook on the Long-term IDRs was updated to Stable from Negative. Its national scale long- and short-term ratings were also affirmed at 'AA+(mex)' and 'F1+(mex)'.
- At the end of the third quarter, **GENTERA repurchased 1,215,000 shares** through the Company's stock buyback program established on April 20, 2017. **Shares outstanding as of September 30, 2017 amounted to 1,623,336,415**.
- **During 3Q17** GENTERA's Staff participated in 227 volunteer activities and programs in different communities, devoting **more than 16 thousand hours** and benefiting more than **21 thousand people**. In 3Q17, GENTERA invested more than Ps. 40 million pesos in Corporate Social Responsibility activities focused on education, volunteering and support in contingencies. During September 2017, the Corporate and Social Responsibility department, through Fundación Gentera, implemented a support program for those affected by the earthquakes in Mexico through a campaign of donation of resources, activation of collection center in Mexico City and sending timely assistance to affected areas.

GENTERA
Consolidated Income Statement
For the three and nine months ended September 30, 2017 and 2016
(in millions of Mexican pesos)

	3Q17	3Q16	% Change 3Q16	2Q17	% Change 2Q17	9M17	9M16	% Change 9M16
Interest income	5,291	5,213	1.5%	5,204	1.7%	15,632	14,660	6.6%
Interest expense	382	308	24.0%	381	0.3%	1,165	831	40.2%
Net Interest Income	4,909	4,905	0.1%	4,823	1.8%	14,467	13,829	4.6%
Provisions for loan losses	861	847	1.7%	939	-8.3%	2,670	2,217	20.4%
Net interest income after provisions	4,048	4,058	-0.2%	3,884	4.2%	11,797	11,612	1.6%
Commissions and fee income	346	365	-5.2%	355	-2.5%	1,033	999	3.4%
Commissions and fee expense	100	178	-43.8%	109	-8.3%	316	522	-39.5%
Trading gains (losses)	3	16	-81.3%	8	N/C	2	28	-92.9%
Other operating income (expense)	(50)	(265)	N/C	(6)	N/C	(9)	(107)	N/C
Operating Expenses	3,164	2,725	16.1%	3,054	3.6%	8,943	7,900	13.2%
Net operating income	1,083	1,271	-14.8%	1,078	0.5%	3,564	4,110	-13.3%
Participation in net income from non consolidated and associated subsidiaries	(16)	(17)	-5.9%	(5)	N/C	(26)	(61)	N/C
Total income before income tax	1,067	1,254	-14.9%	1,073	-0.6%	3,538	4,049	-12.6%
Current	334	529	-36.9%	177	88.7%	937	1,432	-34.6%
Deferred	(17)	(193)	N/C	101	N/C	39	(253)	N/C
Net income	750	918	-18.3%	795	-5.7%	2,562	2,870	-10.7%
Participation (in net income) from controlling company	743	914	-18.7%	792	-6.2%	2,548	2,861	-10.9%
Participation (in net income) from non-controlling companies	7	4	75.0%	3	133.3%	14	9	55.6%

GENTERA
Consolidated Balance Sheet
As of September 30, 2017 and 2016
(in millions of Mexican pesos)

	3Q17	3Q16	% Change 3Q16	2Q17	% Change 2Q17
Cash and other investments	5,292	4,354	21.5%	5,830	-9.2%
Total performing loans	29,916	30,805	-2.9%	30,184	-0.9%
Non-performing loans	1,305	1,061	23.0%	1,242	5.1%
Total loan portfolio	31,221	31,866	-2.0%	31,426	-0.7%
Allowance for loan losses	1,943	1,843	5.4%	1,941	0.1%
Loan portfolio, net	29,278	30,023	-2.5%	29,485	-0.7%
Other accounts receivable	1,073	1,126	-4.7%	967	11.0%
Fixed assets	1,178	951	23.9%	1,109	6.2%
Permanent investment	94	3	N/C	68	38.2%
Other assets	3,338	2,564	30.2%	3,215	3.8%
Goodwill	892	913	-2.3%	891	0.1%
Total assets	41,145	39,934	3.0%	41,565	-1.0%
Clients'	1,753	406	N/C	1,414	24.0%
Deposits	4,262	2,569	65.9%	3,896	9.4%
Long Term Debt Issuance	8,579	8,006	7.2%	9,567	-10.3%
Interbank loans	6,250	10,618	-41.1%	6,553	-4.6%
Other accounts payable	3,463	3,046	13.7%	4,035	-14.2%
Total liabilities	24,307	24,645	-1.4%	25,465	-4.5%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	558	558	0.0%	550	1.5%
Capital reserves	1,462	1,295	12.9%	1,474	-0.8%
Retained earnings	7,154	5,226	36.9%	7,172	-0.3%
Other capital accounts	285	544	-47.6%	275	3.6%
Net income for the year	2,548	2,861	-10.9%	1,805	41.2%
Participation (in net income) from controlling company	16,771	15,248	10.0%	16,040	4.6%
Participation (in net income) from non-controlling companies	67	41	63.4%	60	11.7%
Total stockholders' equity	16,838	15,289	10.1%	16,100	4.6%
Total liabilities and stockholders' equity	41,145	39,934	3.0%	41,565	-1.0%



The following section sets forth the non-audited financial results for the third quarter of 2017 (3Q17) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican pesos in accordance with the CNBV regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

	3Q17	3Q16	% Change 3Q16	9M17	9M16	% Change 9M16
Clients	2,659,145	2,921,211	-9.0%	2,659,145	2,921,211	-9.0%
Portfolio	22,689	24,604	-7.8%	22,689	24,604	-7.8%
Net Income	623	919	-32.2%	2,130	2,573	-17.2%
NPLs / Total Portfolio	4.37%	3.21%	1.16 pp	4.37%	3.21%	1.16 pp
ROA	8.9%	13.0%	-4.1 pp	10.1%	12.3%	-2.2 pp
ROE	20.8%	36.9%	-16.1 pp	23.8%	34.2%	-10.4 pp
NIM	68.1%	68.0%	0.1 pp	65.9%	66.1%	-0.2 pp
NIM after provisions	56.0%	56.4%	-0.4 pp	53.8%	55.7%	-1.9 pp
Efficiency Ratio	75.7%	64.0%	11.7 pp	72.2%	64.8%	7.4 pp
ICAP	37.2%	26.8%	10.4 pp	37.2%	26.8%	10.4 pp
Capital / Total Assets	44.6%	36.2%	8.4 pp	44.6%	36.2%	8.4 pp
Average Loan (Ps.)	8,532	8,423	1.3%	8,532	8,423	1.3%
Employees	17,096	17,063	0.2%	17,096	17,063	0.2%
Service Offices*	493	578	-14.7%	493	578	-14.7%
Branches	256	107	139.3%	256	107	139.3%

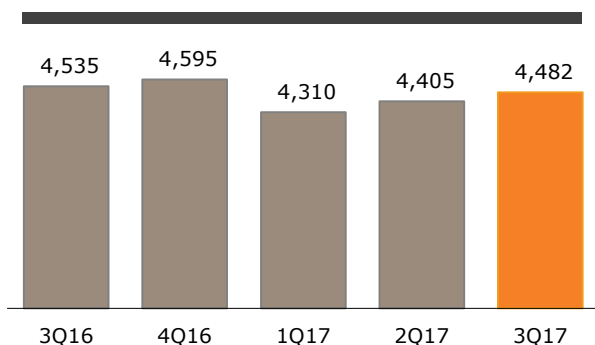
Portfolio and Net Income are expressed in millions of Mexican pesos. * Some of the Service offices transformed into Branches.

3Q17 Highlights:

- **Total loan portfolio** reached **Ps. 22,689 million**, a **7.8% contraction** compared to the loan portfolio reached in 3Q16.
- **Non-performing loans** stood at **4.37%** in 3Q17, compared to **3.21%** in 3Q16.
- **Net income for 3Q17** reached **Ps. 623 million**, a contraction compared to the Ps. 919 million in 3Q16.
- **Capitalization Ratio** stood at **37.23%**.
- **ROA** was **8.9%**, compared to 13.0% in 3Q16, while **ROE** was **20.8%**, compared to 36.9% in 3Q16.

Results of Operations

Interest Income (Ps. millions)



Interest income reached **Ps. 4,482 million in 3Q17**, **1.2%** less than 3Q16, however, not impacted in the same proportion as the contraction in the loan portfolio. This line item benefited from the re-pricing initiative that Banco Compartamos started in February of this year.

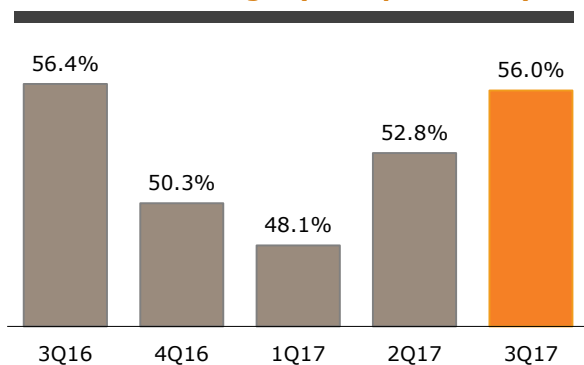
The Funding Cost, which includes liabilities and deposits from the public, **stood at 7.21%** in 3Q17 compared to **4.94%** in 3Q16. Interest expenses rose 31.1% to Ps. 278 million, compared to Ps. 212 million in 3Q16. This growth is explained by the increase in the reference interest rate.

As previously mentioned, the cost of funds increased during 3Q17. However, it was relatively stable considering that the Central Bank raised interest rates by 325 bps or more than 86% taking into account that in June 2016, the reference interest rate was at 3.75% and at the end of September 2017 it stood at 7.00%. It is worth highlighting that at the end of the quarter, 45.6% of the Company's liabilities were contracted at fixed rate.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 4,204 million, a 2.8%** contraction compared to 3Q16.

Provisions for loan losses were Ps. 745 million, driven by the contribution of *Credito Comerciante*; *Credito Crece y Mejora* and *Credito Individual* products in the portfolio during 3Q17, which accounted for 49.5% of the portfolio.

Net Interest Margin (after provisions)



1) Net Interest margin after provisions / Average Yielding Assets

NII after provisions rose to Ps. 3,459 million, a 3.5% contraction compared to Ps. 3,584 million in 3Q16.

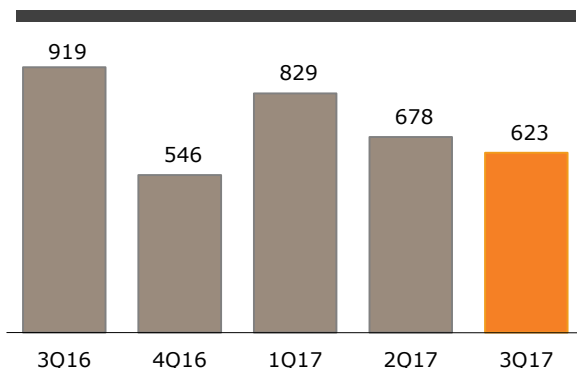
NIM (Net Interest Margin) after provisions (NII after provisions / average yielding assets) for **3Q17 was 56.0%**, compared to 56.4% in 3Q16. This ratio showed an improvement when compared to the 52.8% reached in 2Q17. The margin contractions that the Bank had during 1Q17 and 4Q16, were attributed to: i) higher funding costs; and, ii) higher cost of risk. However, with the repricing strategy that started in 1Q17, the margins have improved to similar levels as those observed in 2016.

Net Operating Income

- **Commissions and fee income** reached Ps. 250 million, a 7.3% increase versus 3Q16. This line item was mainly driven by collection fees and penalties charged to clients with delinquent accounts, representing 37.4% of fee income, as well as sales commissions for voluntary life insurance policies, which accounted for 57.3%. The remaining 5.3% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 119 million, representing a 23.7% decrease when compared to 3Q16. This line item mainly reflected: i) 27.0% collection and disbursement fee costs; ii) 31.8% for alternative locations to pay and withdraw loans from Banco Compartamos; iii) 11.5% for the free voluntary life insurance coverage included in the *Credito Mujer* product; and iv) 29.7% fees paid to YASTAS and other fees.
- **Trading gains/losses** stood with a profit of **Ps. 3 million** during the quarter due to FX exposure during this third quarter.
- **Other income/expenses** reached a **Ps. (48) million** loss. This item reflected non-recurring income or expenses, which for the third quarter were primarily driven by a provision linked to the fees of delinquent accounts and by Donations.
- **Operating expenses** for 3Q17 rose **14.7% to Ps. 2,683** when compared to 3Q16, primarily attributable to: i) the conversion of service offices into new branches; and ii) the execution of strategic initiatives.

Net Income

Net Income (Ps. millions)



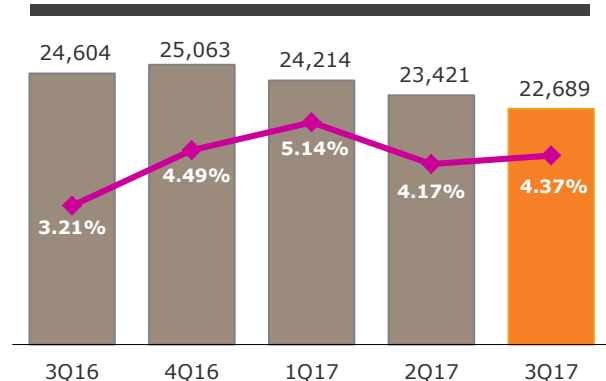
Banco Compartamos reported a **Net Income of Ps. 623 million**, representing a contraction of 32.2% versus 3Q16. Accumulated Net Income as of September 30, 2017 totaled Ps. 2,130 million, a 17.2% contraction compared to the same period last year.

Balance Sheet

Cash and other investments increased by **10.4% to Ps. 2,569 million**, compared to **Ps. 2,327 million** in 3Q16. This amount represents the funds required by Banco Compartamos to cover operating expenses, debt maturities and loan portfolio growth for the following 30 days. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. million)



The loan portfolio reached **Ps. 22,689 million**, a **7.8%** contraction compared to the **Ps. 24,604 million** reported in 3Q16. This performance is explained by the control phase strategy started in late 2016 with the objective of stabilizing asset quality; however, this has impacted the potential growth of the Bank during 2017 and particularly in the third quarter.

The **average outstanding balance per client** in 3Q17 was **Ps. 8,532**, **1.3%** above the **Ps. 8,423** reported in 3Q16.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are distributed under two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **73.7%** of the total loan portfolio in 3Q17, which combined presented an **NPL of 3.88%** for this 3Q17, compared to 2.75% in 3Q16.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*) and Personal Loans (*Credito Individual*) represented a **26.3%** share of the total loans portfolio in 3Q17, with a consolidated **NPL of 5.73%** in 3Q17, compared to 4.47% one year ago.

During **3Q17** total **NPLs reached 4.37%**, a **deterioration** when compared to the 3.21% recorded in 3Q16, and also a slight deterioration vs. the 4.17% reported in 2Q17.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the third quarter, this figure reached Ps. 758 million, or 25.7% more than that recorded in 3Q16.

For 3Q17, the coverage ratio (*allowance for loan losses / non-performing loans*) was 143.4% compared to 175.3% in 3Q16. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and a different coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Personal Credit' category instead of the 'Consumer Loans, Not Revolving, Others' category, as described previously.

The allowance for loan losses by qualification was distributed as follows:

Risk	3Q17			3Q16			2Q17		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.1%	14,323	160	0.5%	16,961	85	1.1%	14,176	159
A-2	2.7%	937	25	2.4%	125	3	2.7%	1,144	30
B-1	3.5%	198	7	3.8%	641	24	3.4%	291	10
B-2	4.1%	1,581	65	4.6%	2,401	112	4.1%	1,642	67
B-3	5.7%	523	30	5.6%	453	25	5.7%	487	28
C-1	7.2%	1,874	135	6.7%	1,966	131	7.4%	1,602	119
C-2	11.0%	1,198	132	10.0%	548	55	10.9%	1,459	159
D	21.5%	502	108	22.9%	247	57	21.6%	487	105
E	71.2%	1,552	1,105	70.8%	1,261	893	71.7%	1,621	1,162
Total		22,689	1,766		24,604	1,385		22,910	1,840
Coverage Ratio¹			1.78			1.76			1.82

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013¹. Allowance for loan losses continued to sufficiently cover non-performing loans. The ratings and the allowance reported for the third quarter 2017 is the one corresponding as of June 2017, considering the modifications to the General Provisions for Credit Institutions published in the DOF (Diario Oficial Federación) on January 6, 2017; and for which its initial effect may be constituted over a period of twelve months according to the applicable regulation.

Total Liabilities

During 3Q17, total liabilities reached Ps. 15,297 million, 16.4% below the Ps. 18,294 million recorded during 3Q16. All of Banco Compartamos' current liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is a frequent issuer in the Mexican debt capital market. As of September 30, 2017, it had Ps. 8,580 million outstanding in Certificados Bursátiles Bancarios (Bank Bonds).

ii) Strong capital base: 44.6% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 3,570 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 3Q17, deposits from **Clients** stood at **Ps. 1,454 million**, which were generated with over **1.3 million** debit accounts and from the term investment product, while Ps. 520 million represented deposits from GENTERA's subsidiaries.

Total Stockholders' Equity

The capitalization ratio was 37.23% compared to 26.8% reported in 3Q16. The current ratio continues to reflect the Bank's strength in accordance with levels required by Basel III, and is well above the Mexican banking system standards. Banco Compartamos reported Ps. 10,657.7 million in Tier I capital and risk-weighted assets of Ps. 28,623.3 million.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three and nine months ended September 30, 2017 and 2016
(in millions of Mexican pesos)

	3Q17	3Q16	% Change 3Q16	2Q17	% Change 2Q17	9M17	9M16	% Change 9M16
Interest income	4,482	4,535	-1.2%	4,405	1.7%	13,197	12,825	2.9%
Interest expense	278	212	31.1%	276	0.7%	848	566	49.8%
Net Interest Income	4,204	4,323	-2.8%	4,129	1.8%	12,349	12,259	0.7%
Provisions for loan losses	745	739	0.8%	783	-4.9%	2,272	1,927	17.9%
Net interest income after provisions	3,459	3,584	-3.5%	3,346	3.4%	10,077	10,332	-2.5%
Commissions and fee income	250	233	7.3%	264	-5.3%	752	622	20.9%
Commissions and fee expense	119	156	-23.7%	127	-6.3%	384	440	-12.7%
Trading gains (losses)	3	17	-82.4%	7	N/C	2	35	-94.3%
Other operating income (expense)	(48)	(23)	108.7%	(27)	77.8%	(102)	(60)	70.0%
Operating Expenses	2,683	2,340	14.7%	2,571	4.4%	7,466	6,799	9.8%
Net operating income	862	1,315	-34.4%	892	-3.4%	2,879	3,690	-22.0%
Total income before income tax	862	1,315	-34.4%	892	-3.4%	2,879	3,690	-22.0%
Current and Deferred Tax	239	396	-40%	214	11.7%	749	1,117	-32.9%
Current	214	424	-49.5%	124	72.6%	723	1,238	-41.6%
Deferred	25	(28)	N/C	90	N/C	26	(121)	N/C
Net income	623	919	-32.2%	678	-8.1%	2,130	2,573	-17.2%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of September 30, 2017 and 2016
(in millions of Mexican pesos)

	3Q17	3Q16	% Change 3Q16	2Q17	% Change 3Q16
Cash and other investments	2,569	2,327	10.4%	2,675	-4.0%
Total performing loans	21,697	23,814	-8.9%	22,444	-3.3%
Non-performing loans	992	790	25.6%	977	1.5%
Total loan portfolio	22,689	24,604	-7.8%	23,421	-3.1%
Allowance for loan losses	1,422	1,385	2.7%	1,435	-0.9%
Loan portfolio, net	21,267	23,219	-8.4%	21,986	-3.3%
Other accounts receivable	766	795	-3.6%	760	0.8%
Fixed assets	574	444	29.3%	510	12.5%
Other assets	2,437	1,881	29.6%	2,250	8.3%
Total assets	27,613	28,666	-3.7%	28,181	-2.0%
Clients' Deposits	1,454	253	N/C	1,199	21.3%
Deposits	520	1,023	-49.2%	451	15.3%
Long Term Debt Issuance	8,580	8,006	7.2%	9,567	-10.3%
Interbank loans	3,570	7,495	-52.4%	4,000	-10.8%
Derivates financial instruments	-	-	0.0%	-	0.0%
Other accounts payable	1,173	1,471	-20.3%	1,271	-7.7%
Deferred income tax	-	46	-100.0%	-	0.0%
Total liabilities	15,297	18,294	-16.4%	16,488	-7.2%
Capital stock	558	542	3.0%	542	3.0%
Contributions for future capital increases	-	-	0.0%	16	-100.0%
Capital reserves	506	490	3.3%	506	0.0%
Retained earnings	9,123	6,768	34.8%	9,123	0.0%
Remeasurements for employees benefit	(1)	(1)	0.0%	(1)	0.0%
Net income for the year	2,130	2,573	-17.2%	1,507	41.3%
Total stockholders' equity	12,316	10,372	18.7%	11,693	5.3%
Total liabilities and stockholders' equity	27,613	28,666	-3.7%	28,181	-2.0%

Compartamos Financiera (Peru)



The following section sets forth the non-audited financial results for the third quarter of 2017 (3Q17) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Note: It is important to highlight that the analysis and figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	3Q17	3Q16	% Change 3Q16	9M17	9M16	% Change 9M16
Clients	446,401	351,373	27.0%	446,401	351,373	27.0%
Portfolio	8,032.6	6,787.1	18.4%	8,032.6	6,787.1	18.4%
Net Income	68.8	49.9	37.9%	165.1	120.0	37.6%
NPLs / Total Portfolio	3.56%	3.66%	-0.10 pp	3.56%	3.66%	-0.10 pp
ROA	3.0%	2.7%	0.3 pp	2.4%	2.3%	0.1 pp
ROE	13.9%	10.8%	3.1 pp	11.0%	9.3%	1.7 pp
NIM	25.3%	25.3%	0.0 pp	25.5%	24.4%	1.1 pp
NIM after provisions	20.9%	20.1%	0.8 pp	20.2%	19.4%	0.8 pp
Efficiency Ratio	79.3%	81.9%	-2.6 pp	83.3%	84.5%	-1.2 pp
Capital / Total Assets	21.1%	23.8%	-2.7 pp	21.1%	23.8%	-2.7 pp
Average Loan (Ps.)	17,994	19,316	-6.8%	17,994	19,316	-6.8%
Employees	3,533	3,163	11.7%	3,533	3,163	11.7%
Service Offices	79	71	11.3%	79	71	11%

Compartamos Financiera's figures are reported under Mexican GAAP. Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

3Q17 Highlights:

- **Total loan portfolio** reached **Ps. 8,033 million**, **18.4%** higher than that of 3Q16.
- **Non-performing loans** stood at **3.56%** in 3Q17, compared to **3.66%** in 3Q16.
- **Active clients** reached **446,401**, a 27.0% increase compared to 3Q16.
 - Group Loans (**Credito Mujer**) product represented 66.4% of the clients served in Peru, ending the period with **296,394 clients**, 44.8% more clients than in 3Q16.
- Compartamos Financiera reached a total of **79 service offices**, 8 more offices than in 3Q16.
- On October 17, 2017, **Compartamos Financiera issued S/. 70 million in the Peruvian debt market**. The tenor of this issuance is one year with an interest rate of 4.92% and was oversubscribed by 3.1 times. This issuance became the most successful one in terms of size and interest rate.

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the third quarter of 2017 (3Q17) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations, and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Summary	3Q17	3Q16	% Change 3Q16	9M17	9M16	% Change 9M16
Clients	87,670	80,093	9.5%	87,670	80,093	9.5%
Portfolio	499.3	475.4	5.0%	499.3	475.4	5.0%
Net Income	7.2	14.3	-49.1%	40.4	35.3	14.5%
NPLs / Total Portfolio	5.48%	4.73%	0.75 pp	5.48%	4.73%	0.75 pp
ROA	4.2%	9.0%	-4.8 pp	7.7%	7.8%	-0.1 pp
ROE	4.6%	9.8%	-5.2 pp	8.5%	9.0%	-0.5 pp
NIM	77.9%	77.8%	0.1 pp	81.8%	71.6%	10.2 pp
NIM after provisions	67.4%	69.0%	-1.6 pp	71.8%	63.0%	8.8 pp
Efficiency Ratio	90.6%	81.7%	8.9 pp	83.7%	79.6%	4.1 pp
Capital / Total Assets	91.8%	93.3%	-1.5 pp	91.8%	93.3%	-1.5 pp
Average Loan (Ps.)	5,695	5,935	-4.0%	5,695	5,935	-4.0%
Employees	955	742	28.7%	955	742	28.7%
Service Offices	60	43	39.5%	60	43	39.5%

Figures are expressed in Mexican pesos with its corresponding FX.

Exchange rate as of September 30, 2017, from Quetzales to USD: 7.344

Exchange rate as of September 30, 2017, from USD to MXP: 18.159

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

Source: Banco de Guatemala and Banco de Mexico.

3Q17 Highlights:

- **Total loan portfolio** reached **Ps. 499 million, 5.0%** higher when compared to 3Q16.
- **Net Income for 3Q17** stood at **Ps. 7.2 million** compared to Ps. 14.3 million in 3Q16.
- **Non-performing loans** stood at **5.48%** in 3Q17, compared to 4.73% in 3Q16.
- **Active clients** reached **87,670, a 9.5%** increase compared to 3Q16.

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.