



GENTERA 

Corporate Presentation

1Q23



Disclaimer

This presentation is not an offer to sell, or a solicitation of an offer to buy any interest in any security or investment product. Such offer or solicitation may only be made by means of delivery of an offering memorandum, which will contain a description of the material terms (including risk factors, conflicts of interest, fees and charges and tax aspects) relating to such security or investment product and will contain detailed information about the company and management, as well as financial statements.

The information contained herein is confidential and may not be reproduced in whole or in part to third parties without the prior written consent of GENTERA.

This presentation contains information which has been provided by a number of sources, while the information herein is believed to be reliable, no representation is made herein by or on behalf of GENTERA as to the accuracy or completeness of such information. In addition, the results of certain financial models are contained herein. No representation or warranty is made by GENTERA as to the reasonableness or completeness of such assumptions, estimates, projections, hypothetical performance analysis or as to any other financial information contained in such models.

Actual results may vary, perhaps materially, from the results contained herein. Nothing contained herein shall constitute any representation or warranty as to future performance.

Note: All Figures in Financial Statements are expressed in Mexican Pesos (million)

Index

1. About Genera -----

04

- History
- Sense of Purpose
- Social Impact
- Corporate Governance
- Corporate structure
- Highlights 1Q23
- Products and potential market
- ConCrédito
- Yastás
- Aterna

2. Growth & profitability -----

23

- Summary Genera
- Portfolio and NPL 's
- NIM (%) after provisions
- ROAA and ROEE

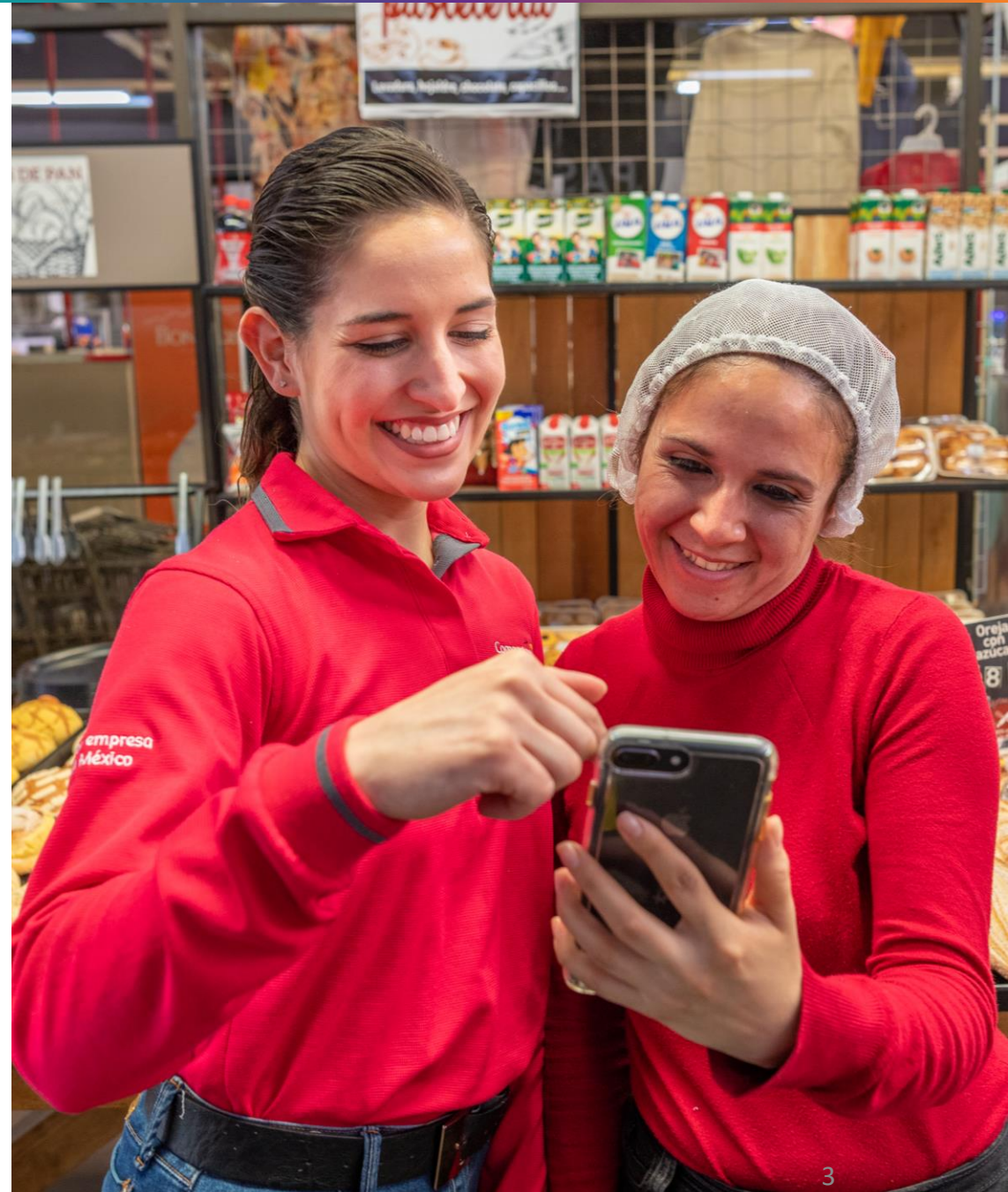
3. Financial information -----

29

- Genera
- Compartamos Banco (Mexico)
- Compartamos Financiera (Peru)
- ConCrédito

4. Contacts -----

46

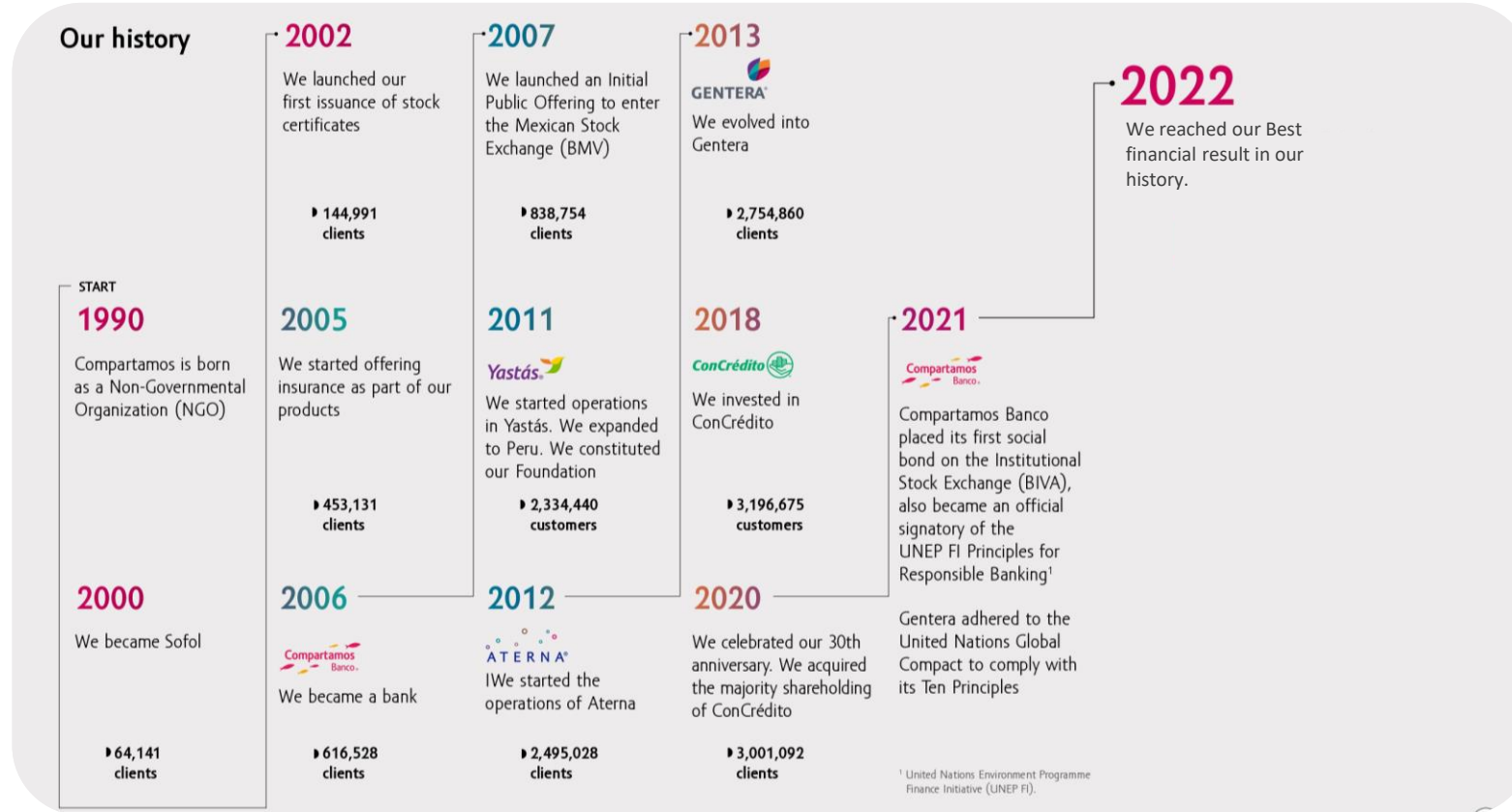




About Gentera



Our history, more than 32 years of evolution



1Q23* ———▶ **+4.4 million users of financial services**

*3.3 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 732 thousand final users.

More than 32 years together fulfilling dreams

We boost the dreams of our clients by servicing their financial needs with human sense. For more than 32 years, we have worked to bring opportunities that promote their development and that of their communities. We generate shared value through three values:



Social value:

We offer inclusion opportunities to the largest number of people in the shortest possible time.



Human value:

We trust in people and in their ability to develop and fulfill their potential.



Economic value:

We build innovative, efficient and profitable business models.

With presence in Mexico and Peru, through our companies, we work deeply committed with our actions and the practice of our institutional values, which constitutes our Philosophy.

Our Values



Generating Social Impact in more than 32 years of history

- Three decades **servicing three generations**, mostly women of popular segments with a human sense.
- We have been the gateway for more than **13 million** people to the financial system.
- More than 100,000 people have joined our purpose, today we are more than **22,800 employees**.
- We serve more than **4.4 million** people in different geographies.
- We have the **Sustainability Operating Committee**, which guides our management considering **environmental, social and governance** (ESG) aspects.
- **Banco Compartamos has issued three social bonds**, two of them in 2021 (COMPART 21S / 21S-2), and one in 2022 (COMPART 22S).



Genera is participant of the **United Nations Global Compact**, which commits us to fulfill the Principles of the Global Compact.

Endorser of:

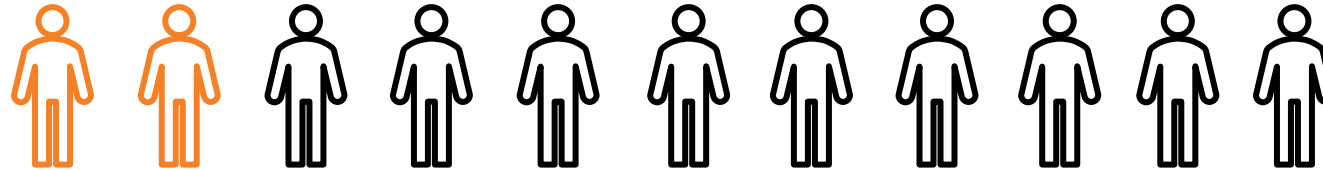


PRINCIPLES FOR RESPONSIBLE BANKING

Compartamos Banco is signatory of the **Principles for Responsible Banking**, being the **first microfinance institution to be part of this initiative**.

Best practices in Corporate Governance

11 members on the Board of Directors



2

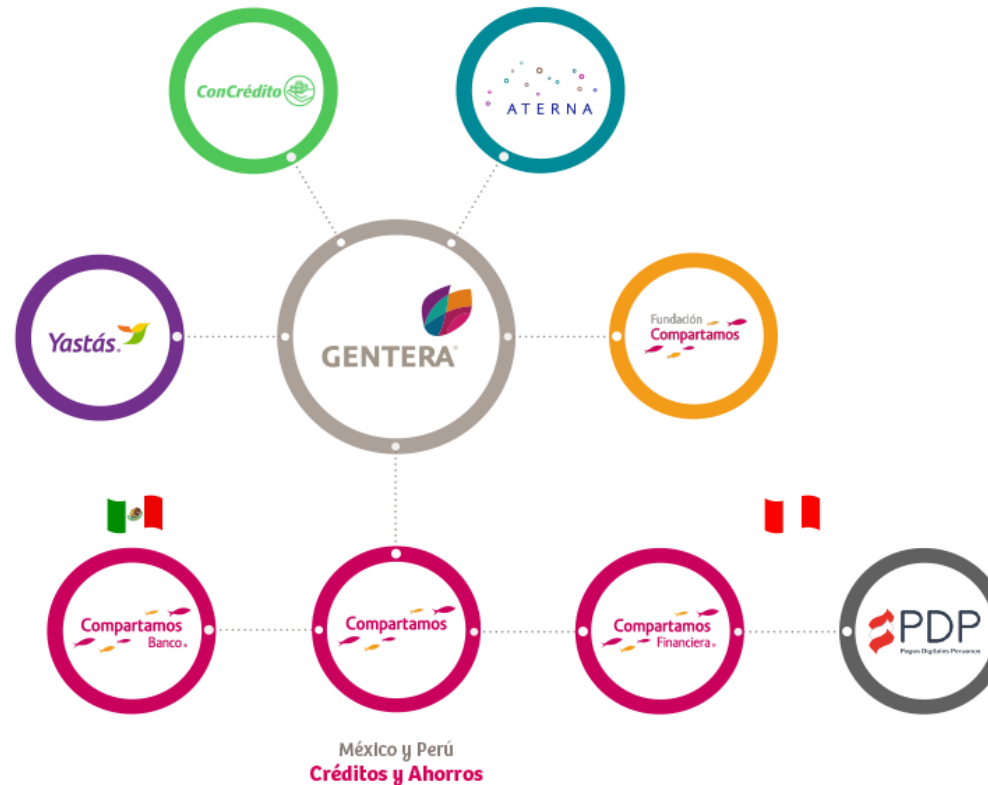
Independent Directors are Women

Codes

Code of Good Corporate Governance, which contains the regulations of the Board of Directors

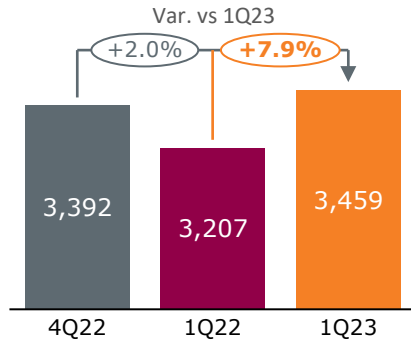
Code of Ethics and Conduct of utmost importance for Genera, which applies to counselors, collaborators, suppliers and civil society organizations

Corporate structure with the purpose of serving more clients

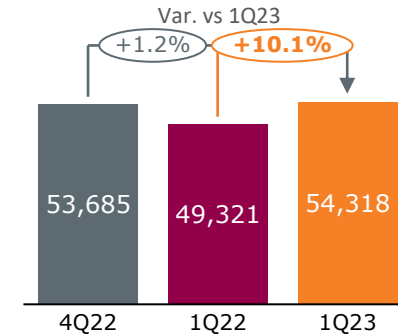


- **Compartamos (Mexico-Peru)**: Leader in financial solutions for the sub-served segment.
- **Yastás (Mexico)**: Correspondent network manager.
- **Aterna (Mexico-Peru)**: Leading agent in microinsurance.
- **Fundación Compartamos**: It seeks to generate social value in the communities where it operates through its axes of action: education, volunteering, donation and contingencies.
- **ConCrédito**: Mexican company that offers financial solutions through distributors (Entrepreneurs), which may grant loans to final users.

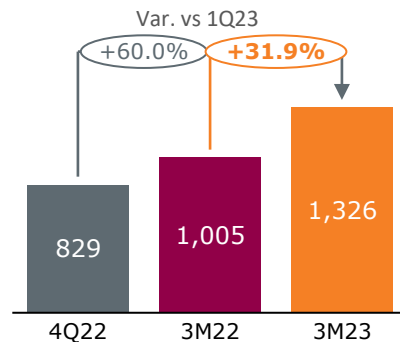
Highlights 1Q23



In **1Q23** GENTERA served more than **4.4 million people**, ~3.46 million credit clients, **+7.9% more** than those registered in 1Q22.



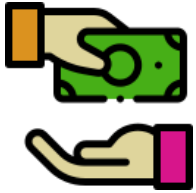
Total Loan Portfolio reached **Ps. 54,318 million**, a **+10.1% growth** compared to Ps. 49,321 million in 1Q22, explained by the **solid dynamics seen in GENTERA's financial subsidiaries** which grew in a solid manner in its annual comparison.



Net income for 1Q23 was **Ps. 1,326 million**, a **+31.9%** increase compared to 1Q22. Gentera attained **its second largest net income for a quarter and the best start of a year.**

- **Total Loan Portfolio** reached the **largest figure in GENTERA's history** at Ps. 54,318 million.
- **Controlling Company** participation reported a **net income** of Ps. 1,280 million. **EPS** in 1Q23 stood at ~\$0.81, a **+31%** compared to the EPS generated in 1Q22.
- **Loan Portfolio with credit risk stage 3** for 1Q23 stood at **3.60%**.
- **Cost of Risk** for 1Q23 stood at **10.5%**.

Highlights 1Q23



More than **\$45,000 million pesos** were disbursed in 1Q23.

Solid Capital Position

- Genera, Capital / Total Assets **35.9%**.
- Banco Compartamos reached an ICAP at **39.5%**.
- Compartamos Financiera, Solvency Ratio **17.8%**.
- ConCrédito, Capital / Total Assets **57.1%**.



In México, **Banco Compartamos**, reached a microcredit loan portfolio at **\$32,637 million pesos**, a **+12.8%** compared to 1Q22.



In **Peru**, the total loan portfolio reached **\$18,054 million pesos**, increasing +4.7% compared to 1Q22.



Red Yastás at the end of 1Q23, registered 6.2 million operations. And had a network of 6,917 affiliates.



Aterna ended 1Q223 with more than **9.6 million** active insurance policies throughout its operations in Mexico and Peru, +4.3% growth compared to 1Q22

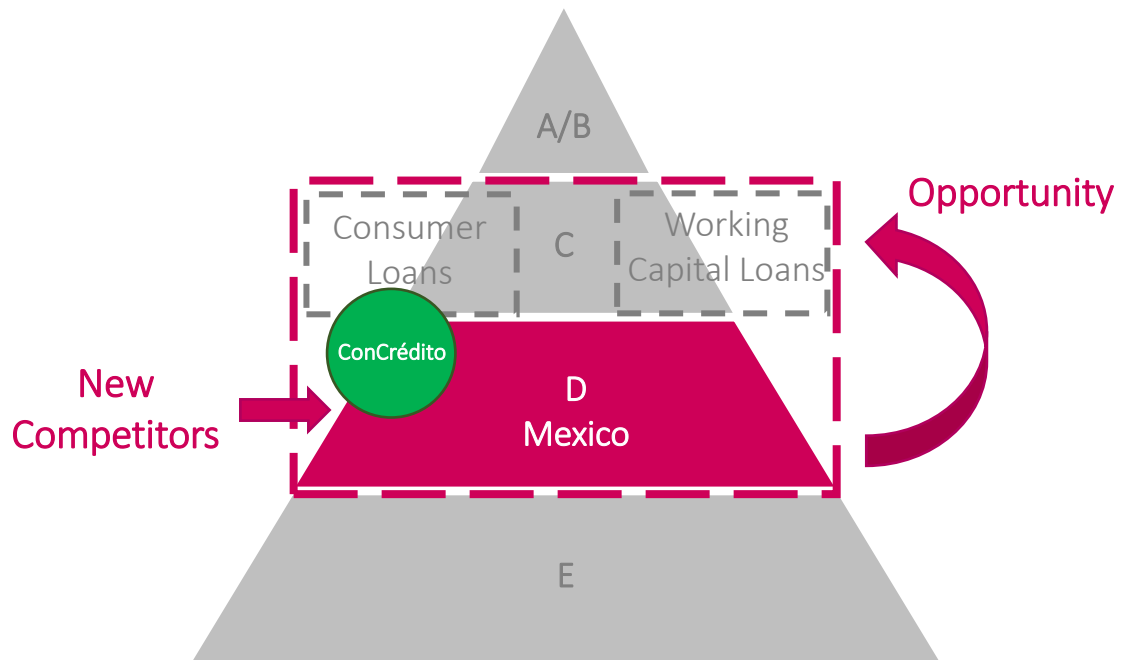


ConCrédito Loan Portfolio reached \$3,627 million, **+15.8%** increase compared to 1Q22.
CrediTienda Portfolio reached \$469 million, **+31.1%** growth compared to 1Q22.

Potential market for working capital loans

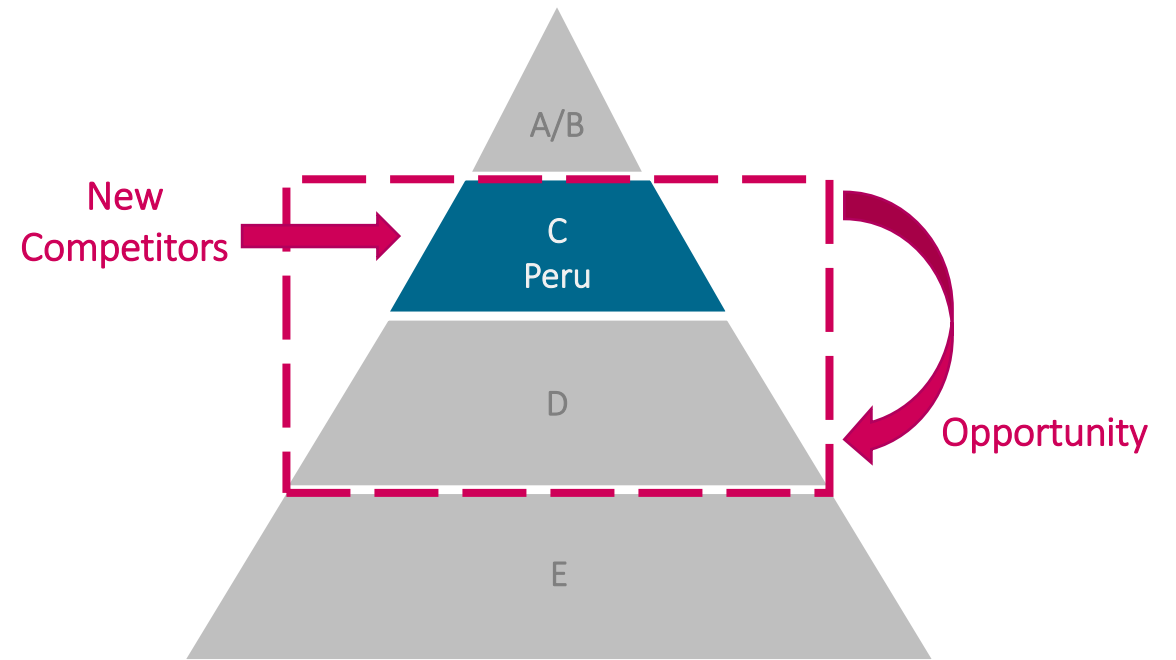
Mexico

Banco Compartamos - ConCrédito



Peru

Compartamos Financiera



Principal loans in Mexico

CM Crédito Mujer	
General Characteristics:	
<ul style="list-style-type: none"> • Group loan for working capital purposes. • Groups of 10 to 50 women. • Group guarantee. • Payment frequency: weekly and bi-weekly. 	
Loan size	Ps. 7,000 Ps. 85,000
Average Ticket	Ps. 10,483
Term	4 to 6 months
Contribution to loan portfolio	56.5%
Contribution to number of clients	66.9%
Life insurance / number of clients	88.4%

CCR Crédito Comerciante	
General Characteristics:	
<ul style="list-style-type: none"> • Group loan for working capital purposes. • Group of 5 to 20 members (men and women). • Group guarantee. • Payment frequency: weekly and bi-weekly. 	
Loan size	Ps. 7,000 Ps. 85,000
Average Ticket	Ps. 8,088
Term	3 to 7 months
Contribution to loan portfolio	15.9%
Contribution to number of clients	24.5%
Life insurance / number of clients	92.6%

CI Crédito Individual	
General Characteristics:	
<ul style="list-style-type: none"> • Working capital loan. Fixed assets and investments. • Mainly in urban areas. • Personal guarantee. • Have a salaried. 	
Loan size	Up to Ps.200,000
Average Ticket	Ps. 36,099
Term	Up to 24 months
Contribution to loan portfolio	17.3%
Contribution to number of clients	5.9%
Life insurance / number of clients	91.9%

Group Loans

Other loans in Mexico

Improvement loans for CM, CCR and CI	
General Characteristics:	
<ul style="list-style-type: none"> • Personal credit to maintain or improve the client's house or business. • To clients with credit history of 5 cycles in Crédito Mujer(CM), Crédito Comerciante (CCR) or Individual. • Personal guarantee. 	
Loan size	Ps. 8,000 Ps. 50,000
Average Ticket	CM: Ps. 2,308 CCR: Ps. 3,375 CI: Ps. 51,429
Term	6 to 24 months
Contribution to loan portfolio	CM: 0.01% CCR: 0.01% CI: 0.01%

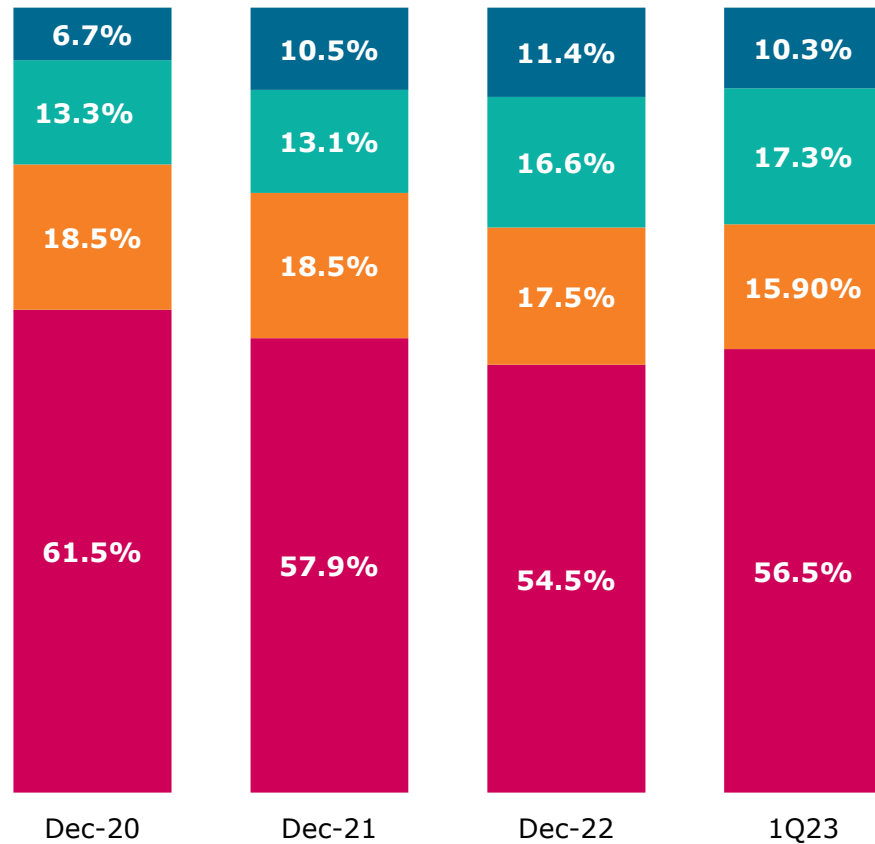
Additional loans for CM and CCR	
General Characteristics:	
<ul style="list-style-type: none"> • Working capital loan • Second loan offered simultaneously to CM and CCR clients. • Clients must have completed 3 cycles under CM or 2 cycles under CCR. 	
Loan size	Ps. 4,000 Ps. 7,000
Average Ticket	CM: Ps. 1,188 CCR: Ps. 1,094
Term	4 to 5 months
Contribution to loan portfolio	CM: 0.01% CCR: 0.01%

Additional Plus for CM, CCR and CI	
General Characteristics:	
<ul style="list-style-type: none"> • Personal credit that allows clients to cover needs in their business, home, contingencies or others. • Second loan offered simultaneously to CM, CCR and CI clients. 	
Loan size	Ps. 7,000 Ps.70,000
Average Ticket	Ps. 5,286
Term	3 to 18 months
Contribution to loan portfolio	10.3%

Evolution of loans methodologies

(2020-1Q23)

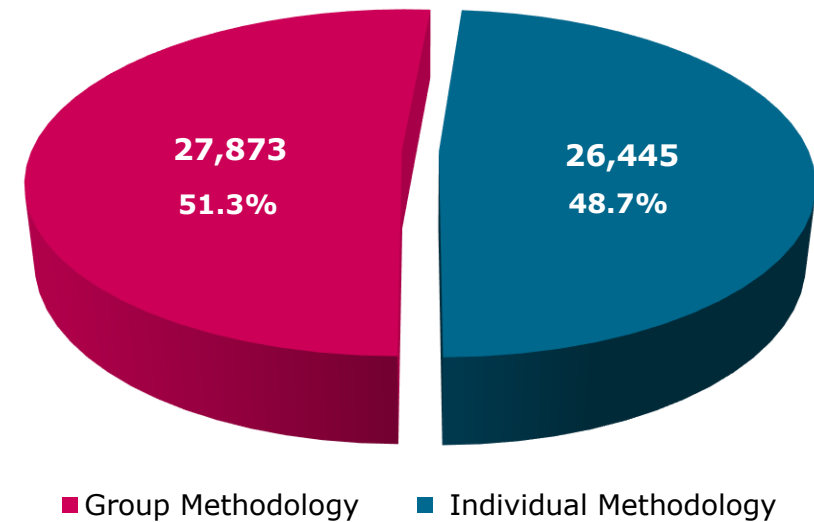
BANCO COMPARTAMOS, S.A. I.B.M.



■ C. Mujer ■ C. Comerciante ■ C. Individual ■ C. Otros (CAP,CCM-CM, CCM-CCR,CA)

Genera Portfolio Distribution

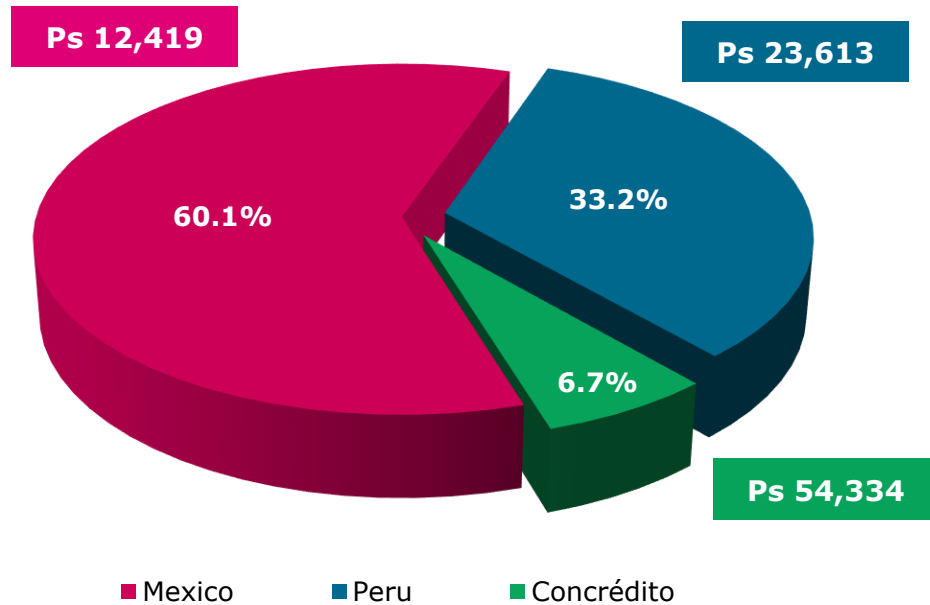
Mexico and Peru



Around 90% of our clients are women

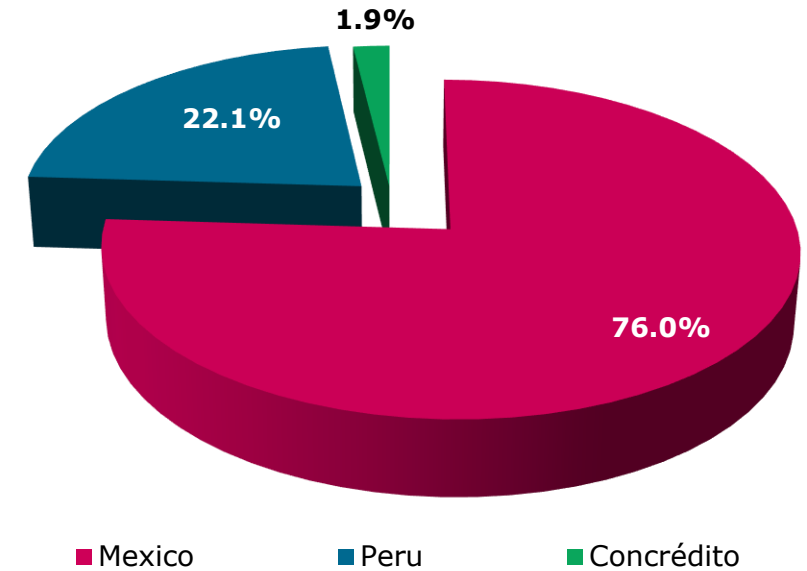
Distribution per subsidiary

% Total loan portfolio and average ticket



Credit Clients per subsidiary

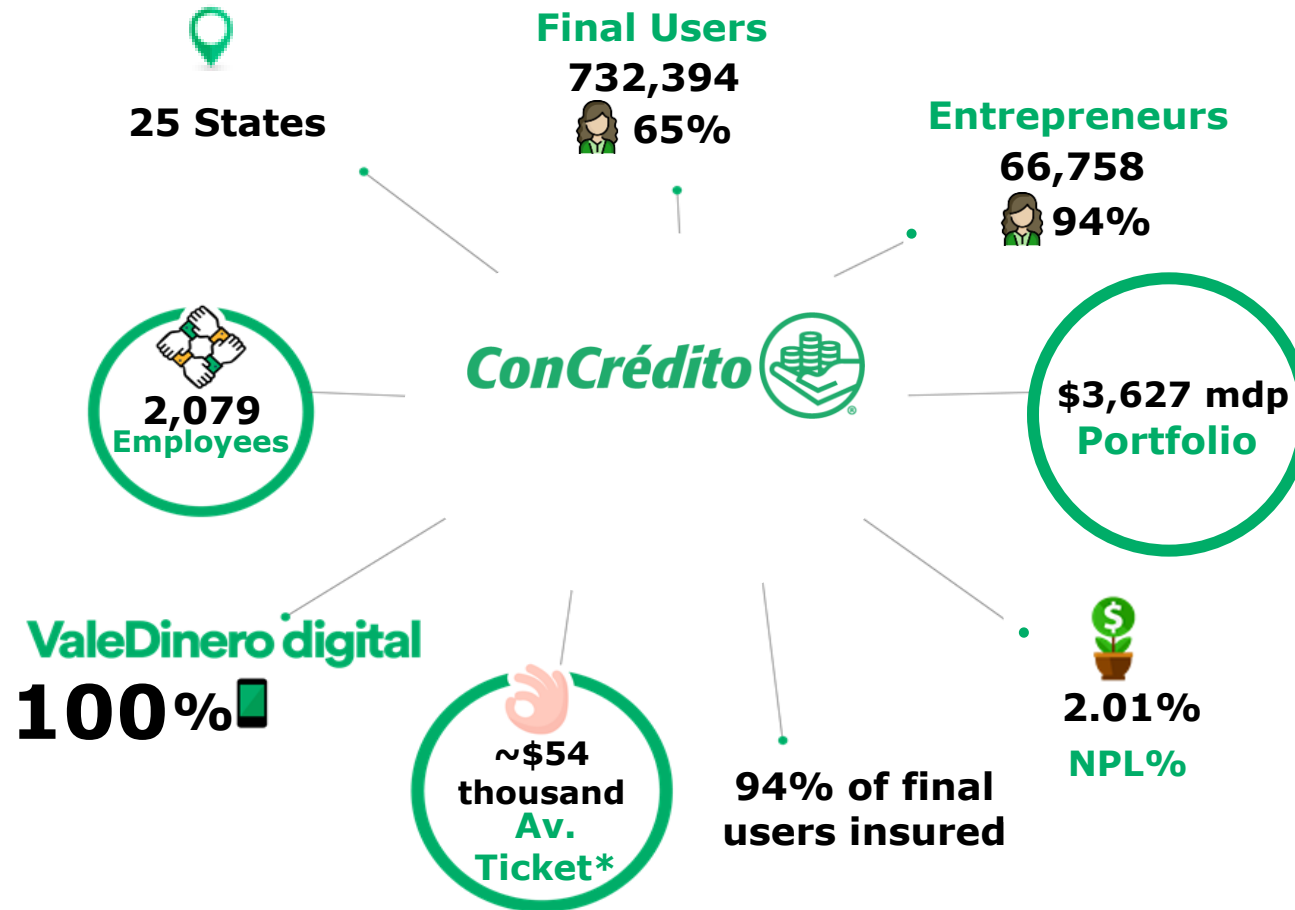
3,459,302 Credit Clients



We see the opportunity to continue growing the portfolio at double digit.

ConCrédito

(Financial institution that offers microcredits through apps)



Active clients reached more than **66 thousand Entrepreneurs** a **4.8% growth** compared to 1Q22 .

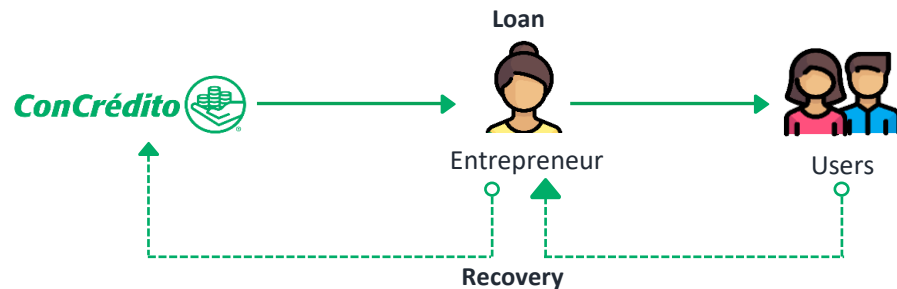
*Average Ticket. Figures are expressed in Mexican Pesos (million)

ConCrédito - Products

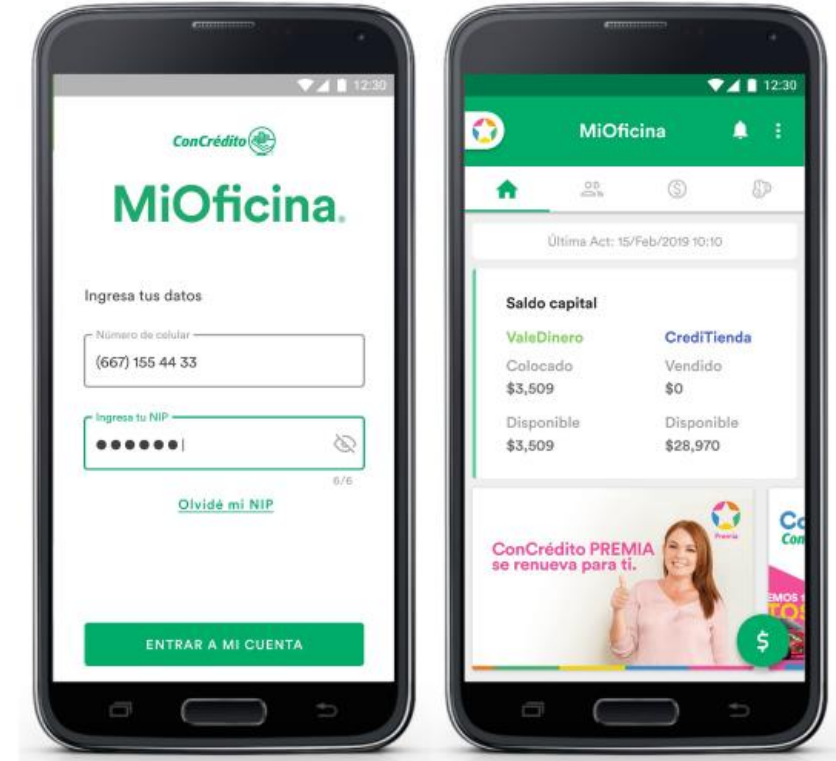
ValeDinero

(Main line of business)

- **Maturity:** 6 to 16 biweeks
- **Loan Size:** Ps. 2,000 to Ps. 10,000
- **Final Users Per Entrepreneur:** ~10
- **Av. Ticket Entrepreneurs:** Ps. 54,334*
- **Av. Ticket Final Users:** ~Ps. 4,256



*Average Ticket per Entrepreneur/Distributor.
 Figures are expressed in Mexican Pesos (million)



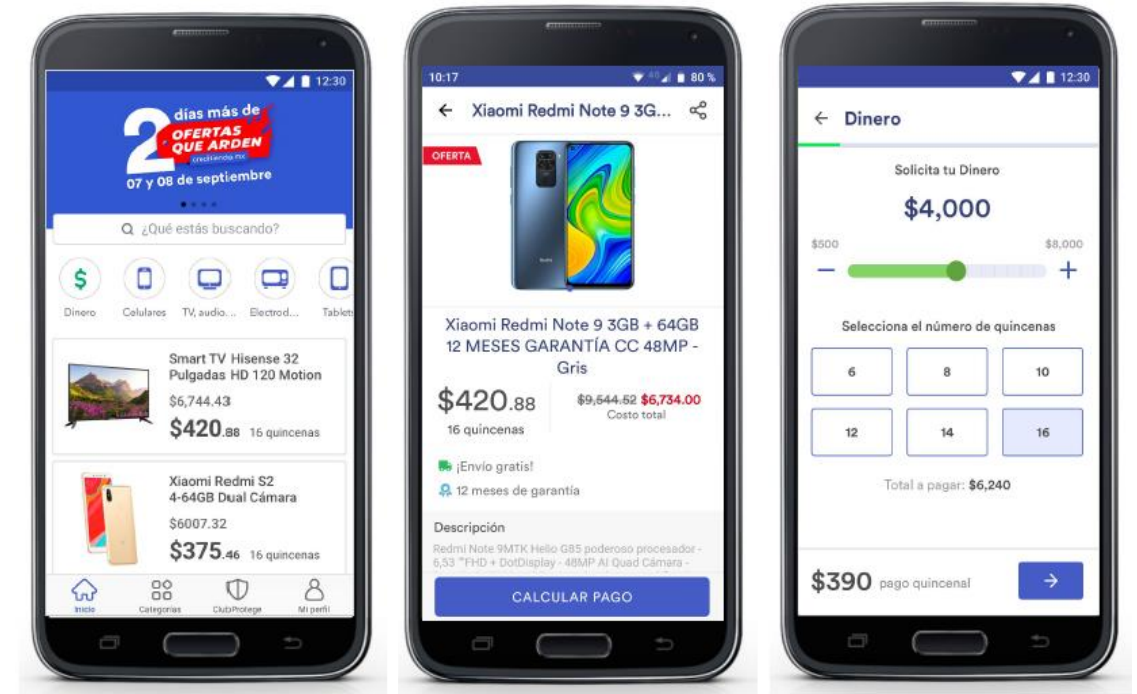
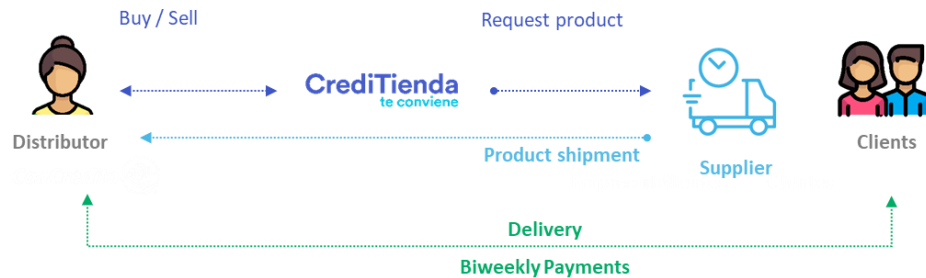
The Entrepreneur receives a credit line from ConCrédito to distribute microcredits to authorized final users, and is responsible of the collection process, obtaining a bonus on this.

ConCrédito - Products

CrediTienda

(Offer products on credit through the CrediTienda app)

- **Started Operations:** 2018
- **Maturity:** 6 to 16 biweeks
- **Apps Users:** 931,112
- **Product Offer:** +21,000
- **Portfolio:** Ps. 469 million*
- **Portfolio change vs 1Q22:** 31.1%



The Entrepreneurs sell products on credit. Based on the quality of the portfolio and the punctuality on the payments, the Entrepreneurs obtain a bonus on this.

*Portfolio CrediTienda is registered as an account receivable on balance sheet
 Figures are expressed in Mexican Pesos (million)

Yastás

(correspondent network manager)

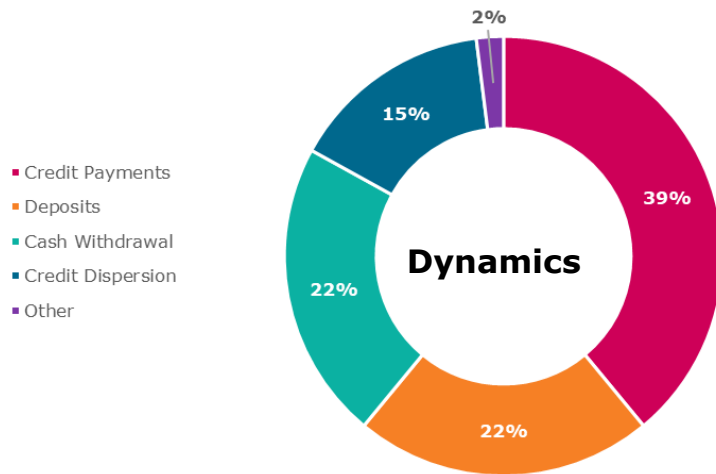
**+2,000
Payment Categories**

**32 Mexican
States**

**6,917
Affiliates**



**Operations 1Q23
6.2 millions
3.0 millions of financial
transactions.**



**\$8.0 mdp
Net Income1Q23**

**Alliance
with
Banorte and
HSBC.**

At the end of 1Q23, YASTAS had a network of **6,917 affiliates**, **+9.0% more** compared to 1Q22.

(*) Issuers for payment services: Aportación Afore, Axtel, Blim, Cablemas, CFE, Cinépolis, Dish, Infonavit, Izzi, Maxcom, Megacable, Nintendo, Pase Urbano (IAVE), PlayStation Store, Sky, Televia, Telmex, Totalplay, Vetv, Xbox Live Gold, Arabela, Avon, Fuller, Illusion, Jafra, Label, Oriflame, Tupperware, Stanhome, Payments to Banco Compartamos and Telcel air time.

Yastás	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Affiliates	6,917	6,347	6,974	9.0%	-0.8%
Operations	6,179,900	6,563,043	6,427,050	-5.8%	-3.8%
Financial Operations	3,046,798	3,011,058	3,102,413	1.2%	-1.8%
ROE	4.9%	12.3%	-3.3%	-7.4 pp	8.2 pp
ROA	2.7%	8.0%	-1.8%	-5.3 pp	4.5 pp
Resultado Neto	8.0	19.0	-5.3	-58.0%	-249.7%

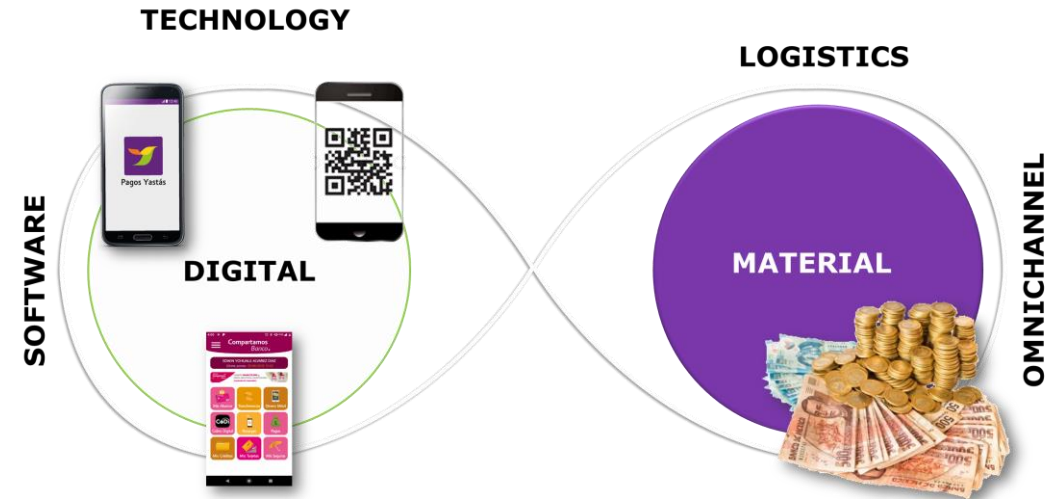
Affiliates distribution:



61% Grocery Stores



39% Hardware Stores, Stationery Stores, Cybercafe, Others.



+6,900 affiliated businesses nationwide and **+2,000** payment categories for our users.

* Net Income expressed in Mexican pesos (millions)

Aterna

(microinsurance broker)

Products:



Life: Aterna offers life insurance products to provide security to our customers and their families.







Health and Accidents: Through this coverage Aterna seeks to avoid a destabilization in the economy of our customers due to illness, disease or accident.



Theft Insurance: Aterna protects clients against violent money theft.

Car Insurance: Protects the car of Banco Compartamos clients against theft or total loss either for the amount chosen by the client, without deductible, or for the commercial value, with deductible.

1Q23

 Active Policies	9.6 million
 Placed Policies	<ul style="list-style-type: none">• 1Q23 – 11.8 million• 2022 – 43.3 million
 Coverage	Mexico and Peru
 Net Income 1Q23	\$35.4 million pesos

In the 1Q23 ATERNA placed **11.8 million insurance** policies, **+23% more** compared to 1Q22.



GENTERA 

**Growth and
profitability**

Summary

Gentera S.A.B. de C.V.

Summary	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Clients ¹⁾	3,734,005	3,472,653	3,669,400	7.5%	1.8%
Credits Clients	3,459,302	3,207,161	3,392,324	7.9%	2.0%
Portfolio*	54,318	49,321	53,685	10.1%	1.2%
Net Income*	1,326	1,005	829	31.9%	60.0%
NPLs / Total Portfolio	3.60%	2.56%	3.46%	1.04 pp	0.14 pp
ROA	7.1%	5.6%	4.5%	1.5 pp	2.6 pp
ROE	20.4%	16.0%	13.1%	4.4 pp	7.3 pp
ROE Controlling	21.3%	18.0%	14.3%	3.3 pp	7.0 pp
NIM	39.9%	39.5%	40.4%	0.4 pp	-0.5 pp
NIM after provisions	30.9%	31.8%	30.0%	-0.9 pp	0.9 pp
Efficiency Ratio	68.2%	70.4%	76.2%	-2.2 pp	-8.0 pp
Operating Efficiency	21.5%	20.4%	20.9%	1.1 pp	0.6 pp
Capital / Total Assets	35.9%	34.5%	34.0%	1.4 pp	1.9 pp
Average Loan per Client	15,702	15,378	15,825	2.1%	-0.8%
Employees	22,846	20,156	21,704	13.3%	5.3%
Service Offices**	537	555	536	-3.2%	0.2%
Branches	142	143	142	-0.7%	0.0%

1) In 1Q23 GENTERA served more than 4.4 million people. 3.73 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 732 thousand final users.

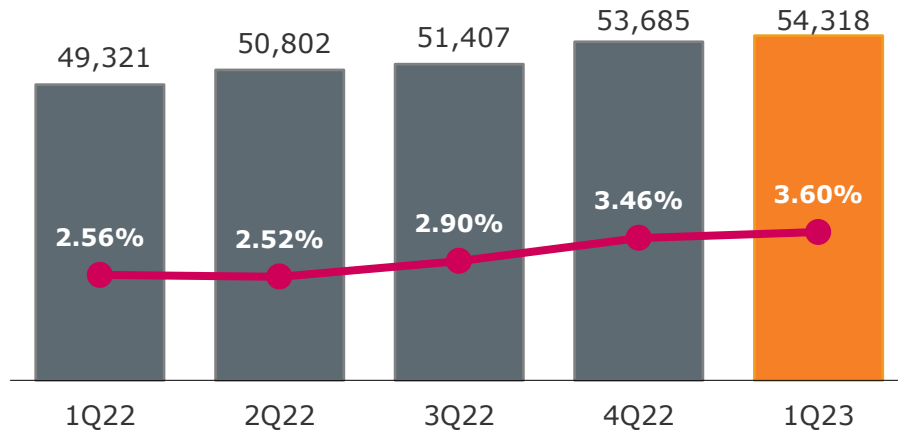
In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

* Portfolio and net income are expressed in million (Mexican Pesos)

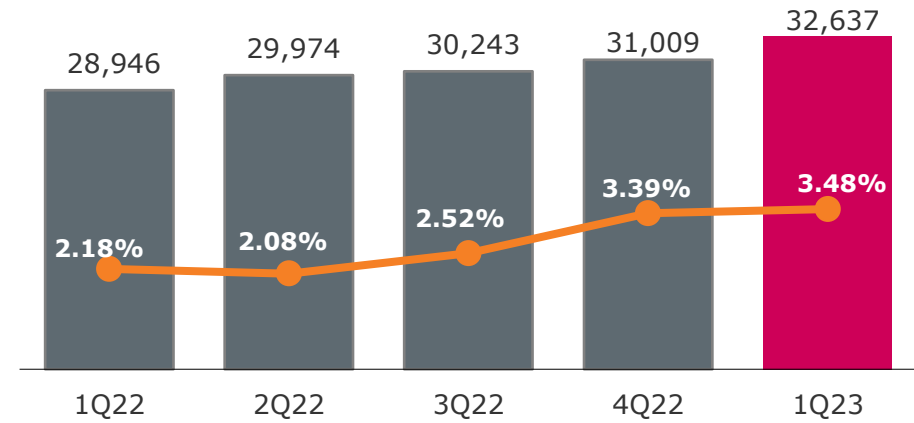
** Branches are inside a Service Office (same location).

Total Portfolio – NPL %

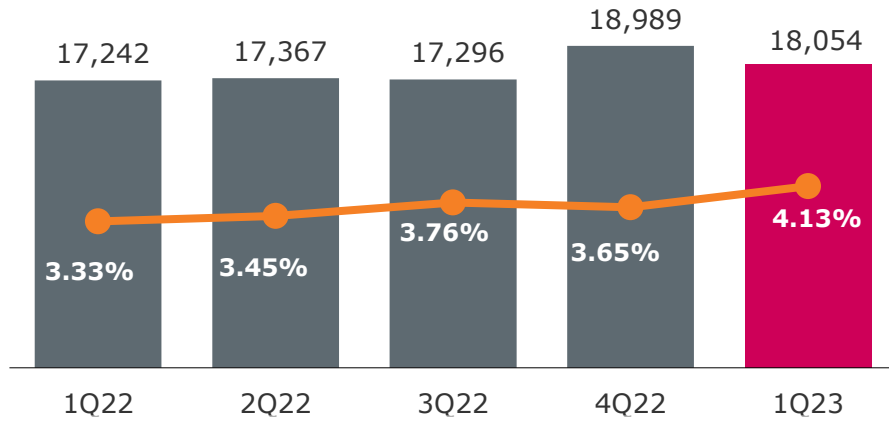
Genera



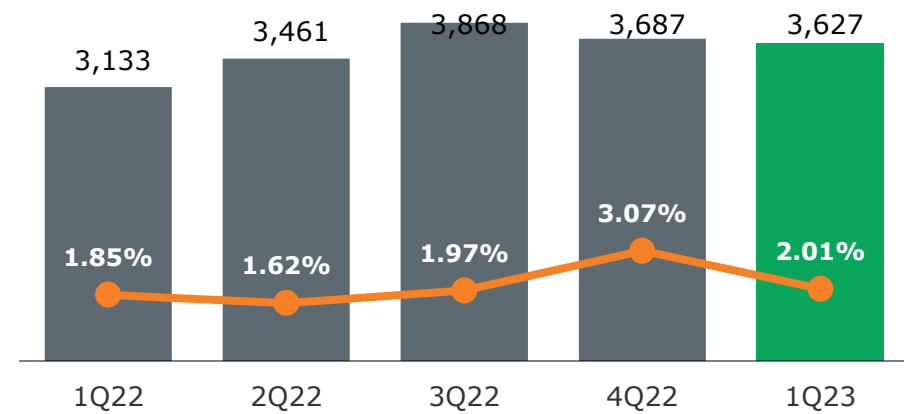
Mexico – Banco Compartamos



Peru



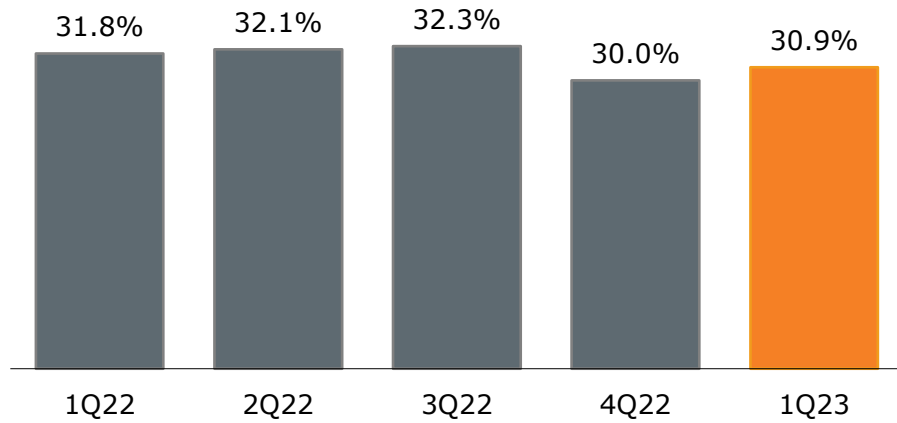
ConCrédito



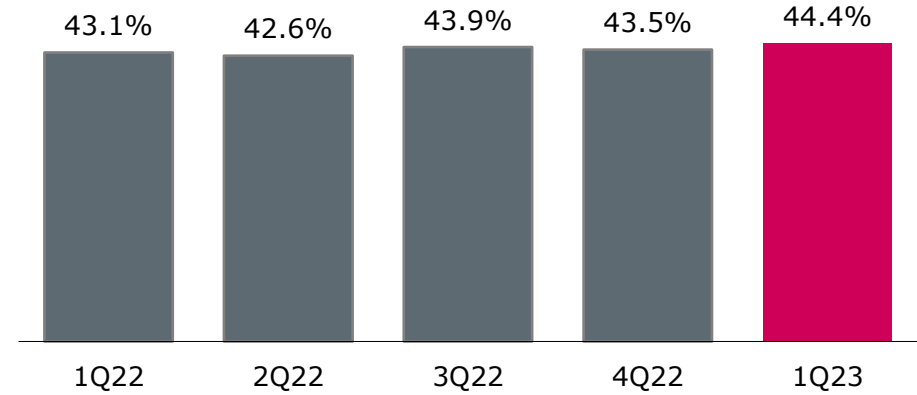
The **Loan Portfolio** in 1Q23 concluded at an all-time high of Ps. 54,318 million, **setting a new record.**

NIM (%) after provisions

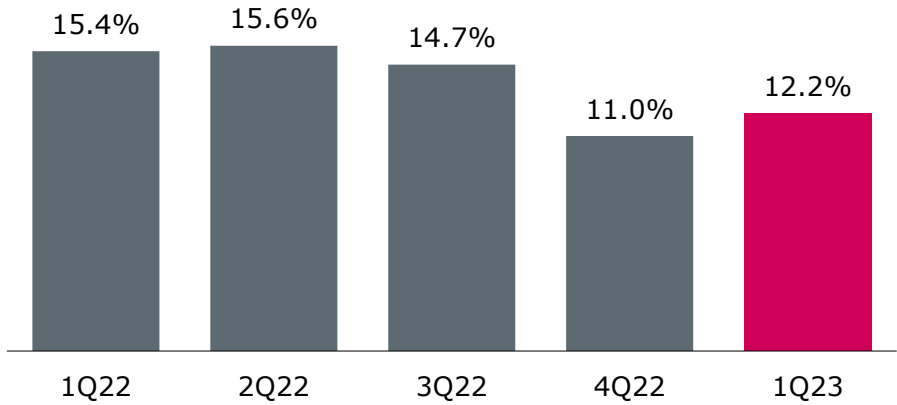
Gentera



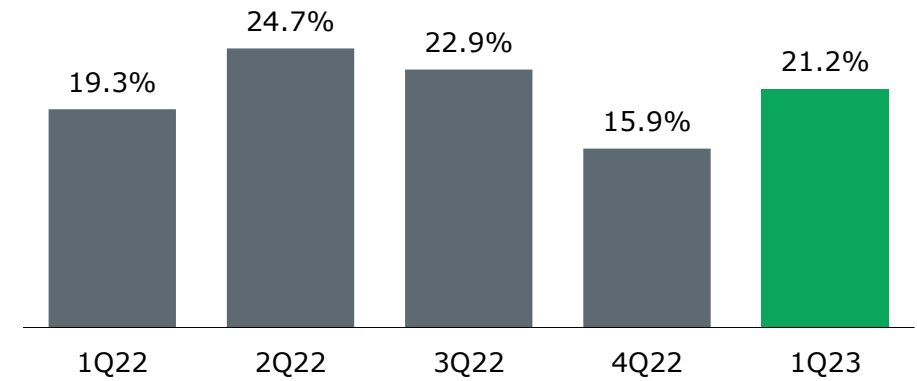
Mexico – Banco Compartamos



Peru



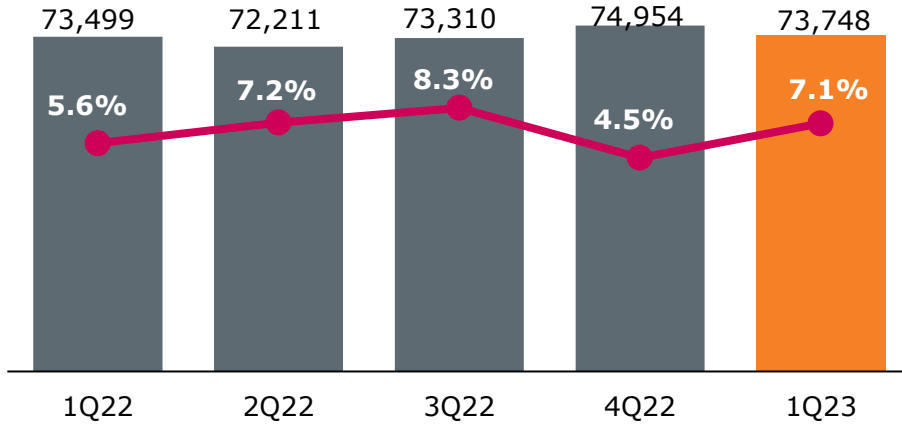
ConCrédito



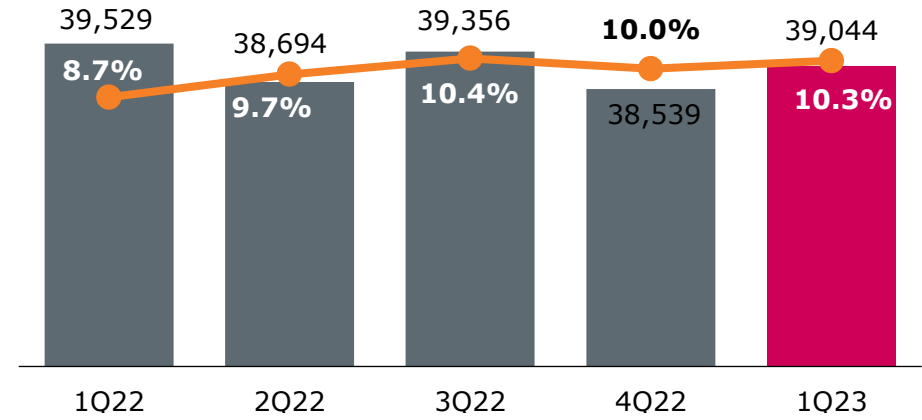
NIM after provisions stood at **30.9%** in 1Q23, an **improvement** compared to 4Q22.

Equity - ROAA

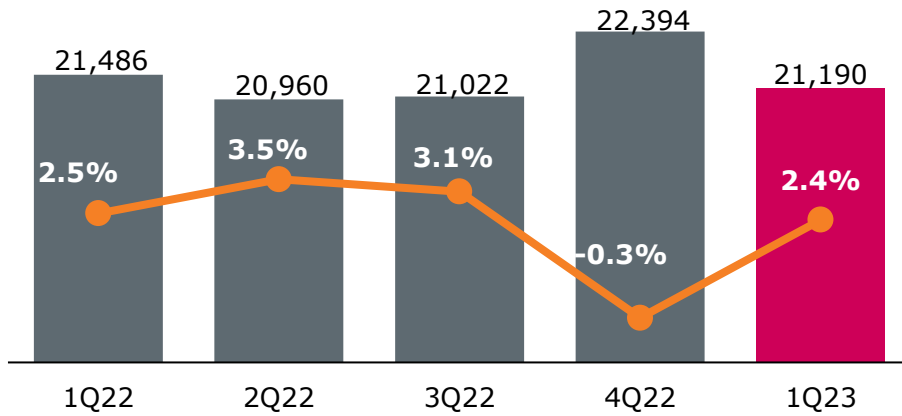
Genera



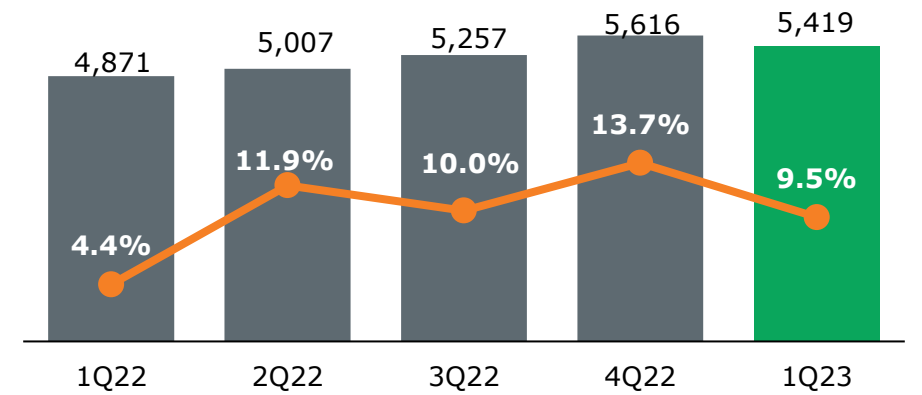
Mexico – Banco Compartamos



Peru



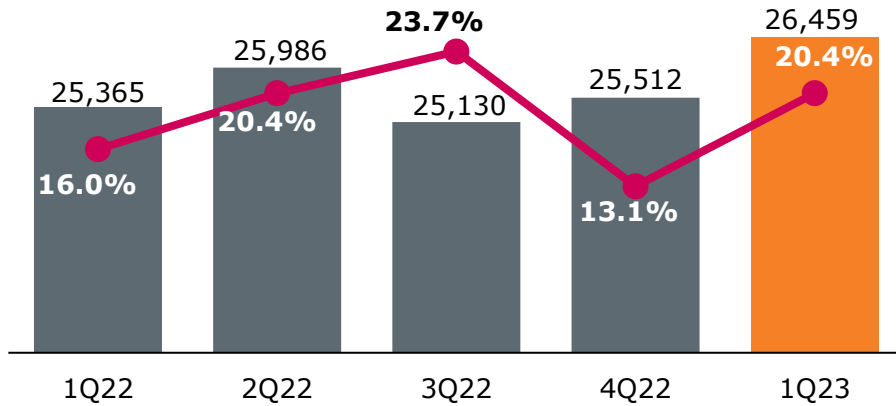
ConCrédito



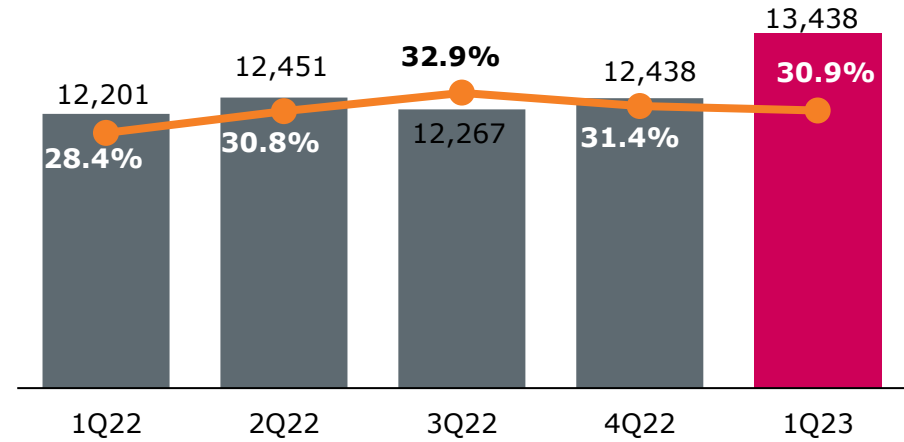
ROA reached 7.1% in 1Q23, an improvement compared to a 4.5% ROA in 4Q22.

Assets - ROAE

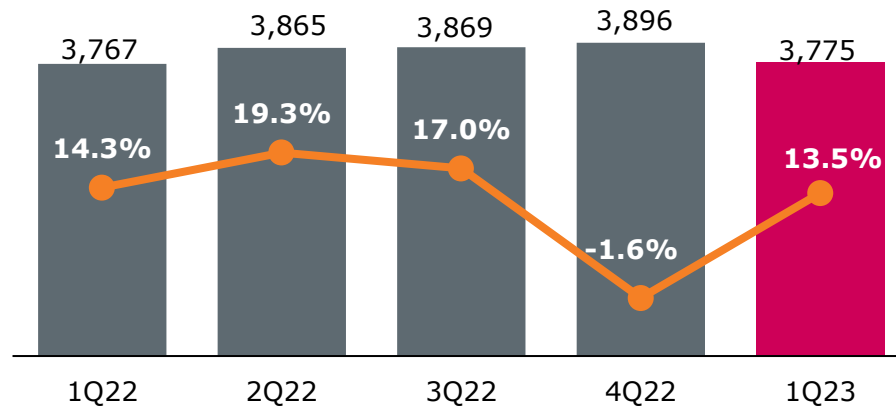
Genera



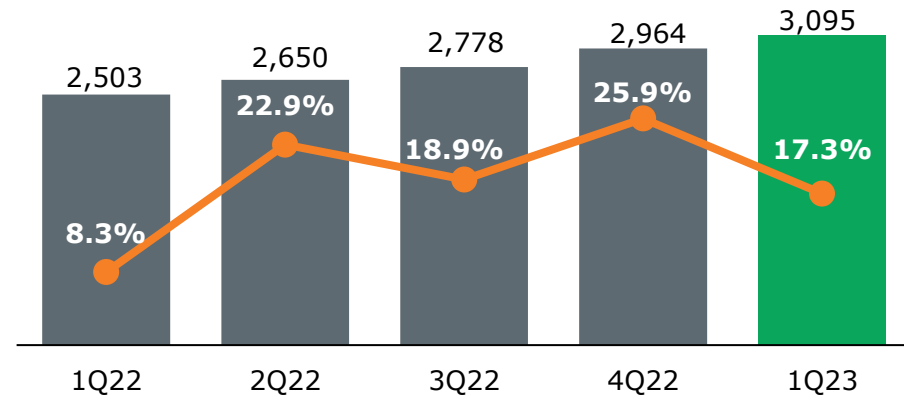
Mexico – Banco Compartamos



Peru



ConCrédito



Controlling ROE in 1Q23 stood at 21.3%, compared to 18.0% ROE in 1Q22.



Financial Information

1Q23



Statement of Financial Position

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Cash and investments in financial instruments	9,993	13,127	12,057	-23.9%	-17.1%
Derivatives	26	18	24	44.4%	8.3%
Loan portfolio with credit risk stage 1 and 2	52,363	48,058	51,829	9.0%	1.0%
Loan portfolio with credit risk stage 3	1,955	1,263	1,856	54.8%	5.3%
Loan portfolio	54,318	49,321	53,685	10.1%	1.2%
Deferred items	211	98	176	115.3%	19.9%
Allowance for loan losses	4,487	3,552	4,534	26.3%	-1.0%
Loan portfolio, net	50,042	45,867	49,327	9.1%	1.4%
Other accounts receivable, net	2,507	2,787	2,599	-10.0%	-3.5%
Long-lived assets held for sale or distribute to owners	0	337	0	N/C	N/C
Properties, furniture and equipment, net	521	551	577	-5.4%	-9.7%
Rights of use assets, properties, furniture and equipment, net	1,146	1,249	908	-8.2%	26.2%
Permanent investment	123	112	119	9.8%	3.4%
Asset for deferred income taxes, net	2,255	1,942	2,194	16.1%	2.8%
Other assets	2,491	2,476	2,456	0.6%	1.4%
Goodwill	4,644	5,033	4,693	-7.7%	-1.0%
Total assets	73,748	73,499	74,954	0.3%	-1.6%
Deposits	15,620	15,642	16,278	-0.1%	-4.0%
Long term debt issuance	11,003	10,117	10,912	8.8%	0.8%
Banking and other borrowings	13,350	14,282	14,867	-6.5%	-10.2%
Creditors on repurchase/resell agreements	22	131	40	-83.2%	-45.0%
Obligations in securitization operations	599	1,388	596	-56.8%	0.5%
Lease liability	1,166	1,280	930	-8.9%	25.4%
Other liabilities	5,414	5,159	5,698	4.9%	-5.0%
Deferred credits and advance collections	115	135	121	-14.8%	-5.0%
Total liabilities	47,289	48,134	49,442	-1.8%	-4.4%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	291	(455)	N/C	0.0%
Capital reserves	1,745	1,845	1,771	-5.4%	-1.5%
Accumulated retained earnings	18,998	15,076	17,718	26.0%	7.2%
Other comprehensive income	(516)	228	(214)	N/C	N/C
Total controlling interest	24,536	22,204	23,584	10.5%	4.0%
Total non-controlling interest	1,923	3,161	1,928	-39.2%	-0.3%
Total stockholders' equity	26,459	25,365	25,512	4.3%	3.7%
Total liabilities and stockholders' equity	73,748	73,499	74,954	0.3%	-1.6%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Interest income	7,483	6,551	7,475	14.2%	0.1%
Interest expense	1,187	623	1,122	90.5%	5.8%
Financing expense	928	535	868	73.5%	6.9%
Expense of credit origination and leasing	259	88	254	194.3%	2.0%
Net Interest Income	6,296	5,928	6,353	6.2%	-0.9%
Provisions for loan losses	1,422	1,156	1,648	23.0%	-13.7%
Net interest income after provisions	4,874	4,772	4,705	2.1%	3.6%
Commissions and fee income	822	444	719	85.1%	14.3%
Commissions and fee expense	122	129	137	-5.4%	-10.9%
Trading gains (losses)	(4)	(2)	(5)	N/C	-20.0%
Other operating income (expense)	275	117	(213)	135.0%	-229.1%
Operating Expenses	3,988	3,662	3,865	8.9%	3.2%
Net operating income	1,857	1,540	1,204	20.6%	54.2%
Participation in the net result of other entities	0	(1)	(2)	N/C	N/C
Total income before income tax	1,857	1,539	1,202	20.7%	54.5%
Income tax	531	534	372	-0.6%	42.7%
Net continued operations	1,326	1,005	830	31.9%	59.8%
Discontinued operations	0	0	(1)	N/C	N/C
Net income	1,326	1,005	829	31.9%	60.0%
Other comprehensive income	(303)	208	39	N/C	N/C
Comprehensive Result	1,023	1,213	868	-15.7%	17.9%
Net income attributable to:	1,326	1,005	829	31.9%	60.0%
Controlling interest	1,280	977	838	31.0%	52.7%
Non Controlling interest	46	28	(9)	64.3%	N/C
Comprehensive income attributable to:	1,023	1,213	868	-15.7%	17.9%
Controlling interest	977	1,185	877	-17.6%	11.4%
Non Controlling interest	46	28	(9)	64.3%	N/C

* Figures expressed in Mexican pesos (millions)

NPLs per subsidiary

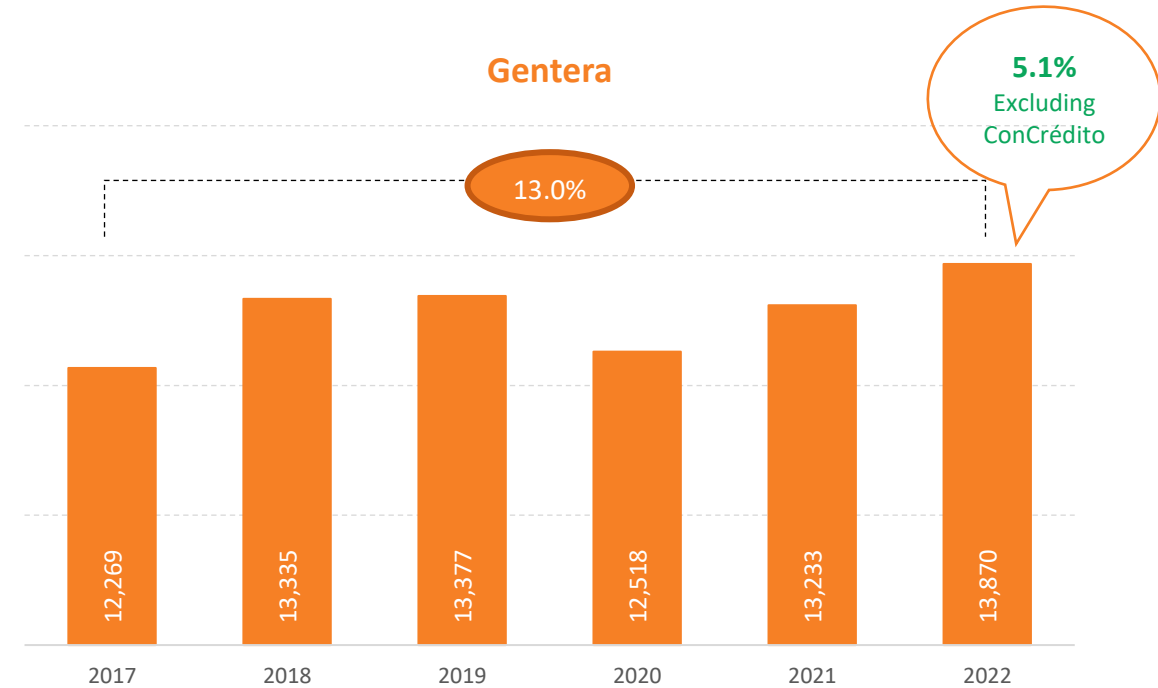
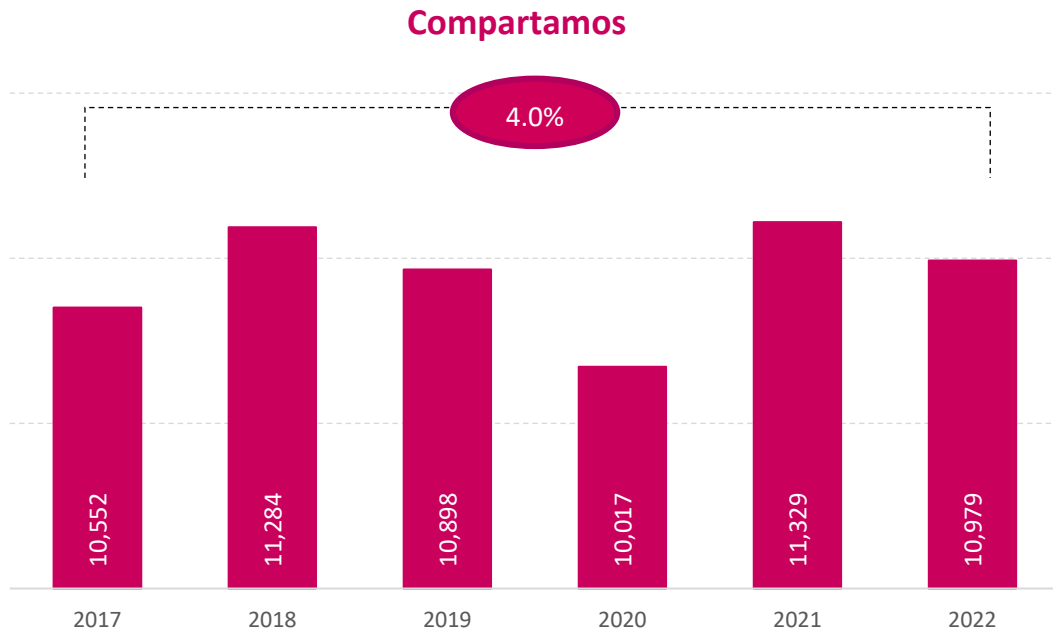
NPL's per methodology and subsidiaries

PRODUCT	1Q23				1Q22				4Q22			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	18,434	472	2.56%	319	17,279	269	1.57%	168	16,898	436	2.58%	227
C. Comerciante	5,205	302	5.80%	205	4,886	201	4.12%	125	5,417	300	5.54%	160
Group Methodology	23,639	774	3.27%	524	22,165	470	2.13%	293	22,315	736	3.30%	387
C. Individual	5,636	214	3.80%	121	3,675	108	2.93%	77	5,148	181	3.52%	93
C. CA Plus	3,359	149	4.42%	91	2,784	8	0.30%	2	3,540	130	3.68%	53
C. Otros	3	0	0.00%	3	322	46	14.14%	28	6	3	44.35%	9
Individual Methodology	8,998	363	4.03%	215	6,781	162	2.38%	107	8,694	314	3.62%	155
Banco Compartamos	32,637	1,137	3.48%	739	28,946	632	2.18%	400	31,009	1,050	3.39%	542
Group Methodology Peru	4,234	116	2.73%	101	3,785	32	0.85%	34	4,516	136	3.02%	111
Individual Methodology Peru	13,820	629	4.55%	160	13,457	542	4.02%	376	14,473	557	3.85%	188
Compartamos Financiera	18,054	745	4.13%	261	17,242	574	3.33%	410	18,989	693	3.65%	299
Individual Methodology ConCrédito	3,627	73	2.01%	325	3,133	58	1.85%	230	3,687	113	3.07%	275
ConCrédito	3,627	73	2.01%	325	3,133	58	1.85%	230	3,687	113	3.07%	275
Total	54,318	1,955	3.60%	1,325	49,321	1,263	2.56%	1,040	53,685	1,856	3.46%	1,116

Note: Compartamos Guatemala is not longer considered in GENTERA's figures

* Figures expressed in Mexican pesos (millions)

Evolution of Operating Expenses



As of Jul.20, ConCrédito financial figures were consolidated.

Genera and Banco Compartamos have continued generating efficiencies.

Summary

Banco Compartamos S.A. I.B.M.

	National Scale	Global Scale	Perspective
Fitch Ratings	'AA(mex) / F1+(mex)'	BB+ / B	Stable
S&P Global Ratings	'mxAA / mxA-1+'	BB+ / B'	Stable
Moody's	AA.Mx / ML A-1.mx	-	Stable

Summary	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Clients	2,627,995	2,501,338	2,595,427	5.1%	1.3%
Portfolio*	32,637	28,946	31,009	12.8%	5.3%
Net Income	1,000	837	970	19.5%	3.1%
NPLs / Total Portfolio	3.48%	2.18%	3.39%	1.30 pp	0.09 pp
ROA	10.3%	8.7%	10.0%	1.60 pp	0.30 pp
ROE	30.9%	28.4%	31.4%	2.5 pp	-0.5 pp
NIM	52.4%	48.5%	52.4%	3.9 pp	0.0 pp
NIM after provisions	44.4%	43.1%	43.5%	1.3 pp	0.9 pp
Efficiency Ratio	66.9%	68.2%	69.1%	-1.3 pp	-2.2 pp
Operating Efficiency	29.4%	27.9%	29.0%	1.5 pp	0.4 pp
Capital adequacy ratio (ICAP)	39.5%	37.1%	39.1%	2.4 pp	0.4 pp
Capital / Total Assets	34.4%	30.9%	32.3%	3.5 pp	2.1 pp
Average Loan (Ps.)	12,419	11,572	11,948	7.3%	3.9%
Employees	15,157	13,574	14,256	11.7%	6.3%
Service Offices**	429	450	429	-4.7%	0.0%
Branches	142	143	142	-0.7%	0.0%

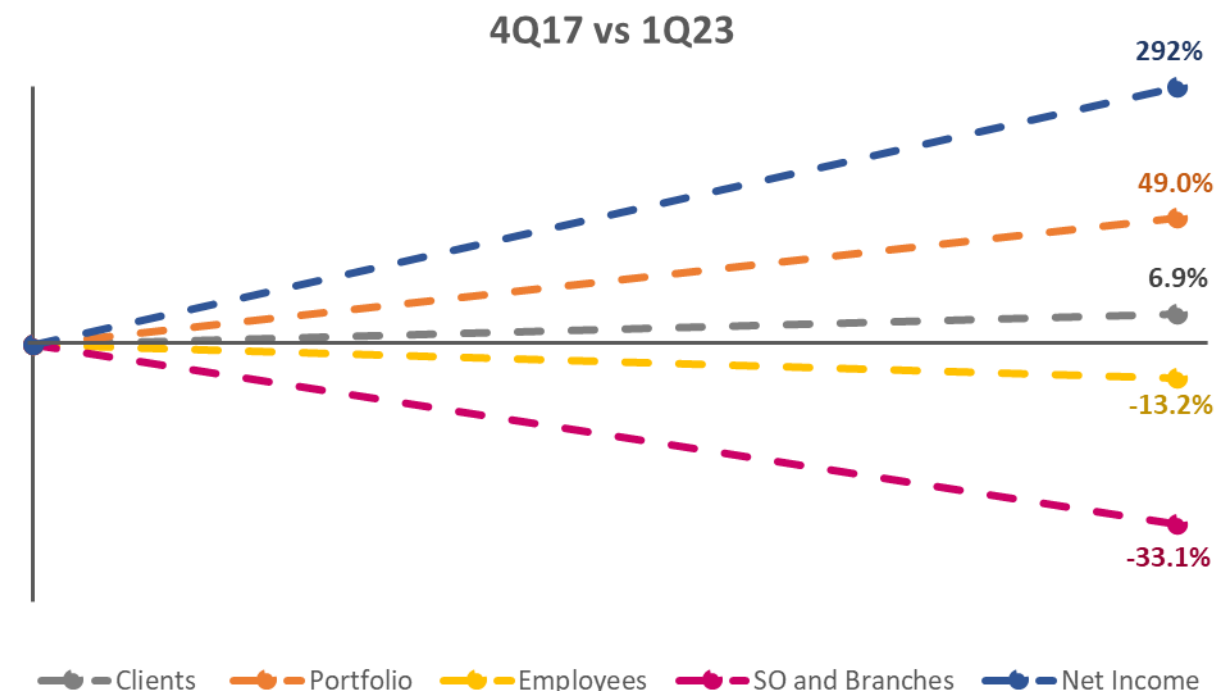
*Portfolio and Net Income are expressed in millions of Mexican pesos.

** Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location).

Banco Compartamos Evolution

4Q17 vs 1Q23

	4Q17	1Q23	% Var
Clients (thousands)	2,457	2,627	6.9%
Portfolio*	21,908	32,637	49.0%
Cost of Risk	15.0%	9.0%	-6.0 pp
Employees	17,455	15,157	-13.2%
Serv. Offices and Branches	854	571	-33.1%
Net Income*	255	1,000	292.2%



Banco Compartamos has evolved its business model and continues generating efficiencies.

* Figures expressed in Mexican pesos (millions)

Statement of Financial Position

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Cash and investments in financial instruments	3,988	6,404	5,254	-37.7%	-24.1%
Related parties	450	1,510	566	-70.2%	-20.5%
Loan portfolio with credit risk stage 1 and 2	31,500	28,314	29,959	11.3%	5.1%
Loan portfolio with credit risk stage 3	1,137	632	1,050	79.9%	8.3%
Loan portfolio	33,087	30,456	31,575	8.6%	4.8%
Deferred items	152	74	110	105.4%	38.2%
Allowance for loan losses	2,294	1,654	2,329	38.7%	-1.5%
Loan portfolio, net	30,945	28,876	29,356	7.2%	5.4%
Other accounts receivable, net	1,620	1,677	1,549	-3.4%	4.6%
Properties, furniture and equipment, net	195	160	224	21.9%	-12.9%
Rights of use assets, properties, furniture and equipment, net	466	560	396	-16.8%	17.7%
Asset for deferred income taxes, net	1,221	1,063	1,188	14.9%	2.8%
Other assets	609	789	572	-22.8%	6.5%
Total assets	39,044	39,529	38,539	-1.2%	1.3%
Clients' deposits	1,592	1,664	1,594	-4.3%	-0.1%
OD Deposits	8	18	15	-55.6%	-46.7%
Term deposits	1,497	1,377	1,359	8.7%	10.2%
Long term debt issuance	11,003	9,734	10,912	13.0%	0.8%
Banking and other borrowings	7,785	10,763	8,690	-27.7%	-10.4%
Lease liability	482	565	411	-14.7%	17.3%
Other liabilities	3,135	3,086	3,011	1.6%	4.1%
Deferred credits and advance collections	104	121	109	-14.0%	-4.6%
Total liabilities	25,606	27,328	26,101	-6.3%	-1.9%
Capital stock	697	652	697	6.9%	0.0%
Capital reserves	645	600	645	7.5%	0.0%
Accumulated retained earnings	12,134	10,958	11,134	10.7%	9.0%
Other comprehensive income	(38)	(9)	(38)	N/C	N/C
Total stockholders' equity	13,438	12,201	12,438	10.1%	8.0%
Total liabilities and stockholders' equity	39,044	39,529	38,539	-1.2%	1.3%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Interest income	5,444	4,696	5,452	15.9%	-0.1%
Interest expense	747	421	723	77.4%	3.3%
Financing expense	542	356	516	52.2%	5.0%
Expense of credit origination and leasing	205	65	207	215.4%	-1.0%
Net Interest Income	4,697	4,275	4,729	9.9%	-0.7%
Provisions for loan losses	715	483	806	48.0%	-11.3%
Net interest income after provisions	3,982	3,792	3,923	5.0%	1.5%
Commissions and fee income	405	268	340	51.1%	19.1%
Commissions and fee expense	145	154	146	-5.8%	-0.7%
Trading gains (losses)	(3)	(2)	(5)	N/C	N/C
Other operating income (expense)	19	21	(31)	-9.5%	N/C
Operating Expenses	2,849	2,677	2,819	6.4%	1.1%
Net operating income	1,409	1,248	1,262	12.9%	11.6%
Total income before income tax	1,409	1,248	1,262	12.9%	11.6%
Income tax	409	411	292	-0.5%	40.1%
Net income	1,000	837	970	19.5%	3.1%

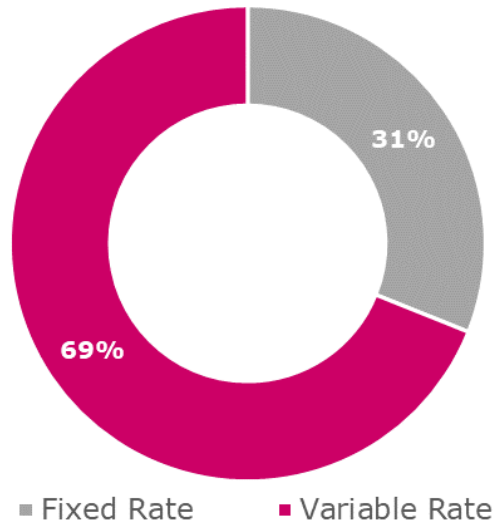
* Figures expressed in Mexican pesos (millions)

Funding structure

Debt profile excluding clients deposits

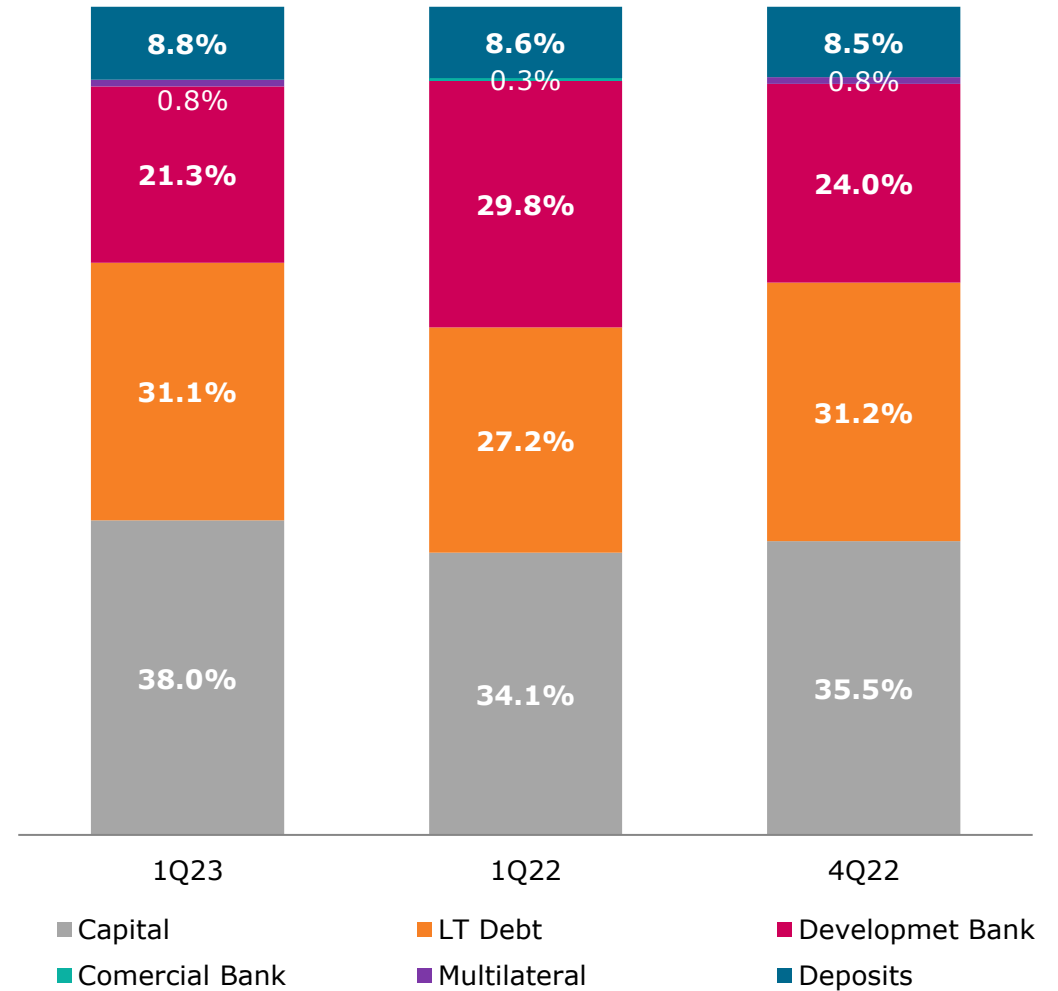
Year	Maturity	%
2023	3,000	16%
2024	2,783	15%
2025	5,732	31%
2026	6,738	36%
2027	400	2%
Total	18,653	100%

84% of Banco Compartamos liabilities are Long-Term



* Figures expressed in Mexican pesos (millions)

9.6%: Cost of Funds 1Q23



Allowance for loan losses

Risk	1Q23			1Q22			4Q22		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.2%	19,588	232	1.2%	18,945	224	1.2%	18,025	214
A-2	2.1%	1,469	31	1.6%	2,407	38	2.6%	1,523	31
B-1	3.9%	972	38	3.9%	947	37	3.9%	1,148	45
B-2	4.2%	1,962	82	4.2%	1,339	56	4.2%	1,890	79
B-3	5.7%	874	49	5.6%	580	33	5.7%	838	47
C-1	7.2%	3,452	249	7.2%	2,926	210	7.2%	3,176	230
C-2	10.8%	2,260	243	10.8%	1,605	173	10.8%	2,239	241
D	22.5%	798	180	22.4%	597	134	22.5%	897	202
E	69.4%	1,713	1,188	67.5%	1,108	748	65.8%	1,839	1,240
Total		33,088	2,292		30,456	1,653		31,575	2,328
Coverage Ratio ¹			201.8%			261.9%			221.8%

¹ Allowance for loan losses / Non-performing loans

Classification for allowance for loan losses is in accordance with CNBV regulations (Chapter V, Section First, Paragraph F) applicable to credit institutions [1]. Allowance for loan losses continue to sufficiently cover non-performing loans. The ratings and the allowance reported consider the modifications to the General Provisions for Credit Institutions published in the Official Gazette of the Federation (Diario Oficial de la Federación) on January 6, 2017, and for which its initial effect was constituted on December 31, 2017, according to applicable regulation.

Summary



Compartamos Financiera (Peru)

	Rating	Perspective
Apoyo & Asociados	A-	Stable
Moodys Local PE Clasificadora de Riesgos	A-	Stable

Summary	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Clients	764,549	642,144	726,272	19.1%	5.3%
Portfolio *	18,054	17,242	18,989	4.7%	-4.9%
Net Income *	129	131	(16)	-1.7%	N/C
NPLs / Total Portfolio	4.13%	3.33%	3.65%	0.80 pp	0.48 pp
ROA	2.4%	2.5%	-0.3%	-0.1 pp	2.7 pp
ROE	13.5%	14.3%	-1.6%	-0.8 pp	15.1 pp
NIM	20.4%	22.2%	20.7%	-1.8 pp	-0.3 pp
NIM after provisions	12.2%	15.4%	11.0%	-3.2 pp	1.2 pp
Efficiency Ratio	80.5%	75.4%	103.6%	5.1 pp	-23.1 pp
Operating Efficiency	12.8%	12.5%	13.1%	0.3 pp	-0.3 pp
Capital / Total Assets	17.8%	17.5%	17.4%	0.3 pp	0.4 pp
Average Loan (Ps.)	23,613	26,851	26,146	-12.1%	-9.7%
Employees	5,356	4,662	5,188	14.9%	3.2%
Service Offices	108	105	107	2.9%	0.9%

Group loans represented **24.6%** of the portfolio, and **71.2%** of the customers served in Peru.

*Peru figures are reported under Mexican GAAP.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

Statement of Financial Position



	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Cash and investments in financial instruments	3,216.3	4,006.0	3,413.4	-19.7%	-5.8%
Loan portfolio with credit risk stage 1 and 2	17,308.3	16,668.7	18,296.4	3.8%	-5.4%
Loan portfolio with credit risk stage 3	745.2	573.6	692.8	29.9%	7.6%
Loan portfolio	18,053.6	17,242.3	18,989.2	4.7%	-4.9%
Deferred items	40.4	18.0	45.4	124.9%	-11.0%
Allowance for loan losses	1,760.2	1,529.2	1,686.0	15.1%	4.4%
Loan portfolio, net	16,333.8	15,731.0	17,348.6	3.8%	-5.8%
Other accounts receivable, net	424.5	457.2	374.5	-7.1%	13.4%
Properties, furniture and equipment, net	193.6	221.2	210.8	-12.5%	-8.2%
Asset for deferred income taxes, net	352.3	306.4	330.7	15.0%	6.5%
Rights of use assets, properties, furniture and equipment, net	367.7	485.0	392.6	-24.2%	-6.3%
Other assets	301.6	279.3	323.3	8.0%	-6.7%
Total assets	21,189.8	21,486.0	22,394.0	-1.4%	-5.4%
Deposits	12,530.4	12,600.0	13,324.5	-0.6%	-6.0%
Long term debt issuance	0.0	382.7	0.0	N/C	N/C
Banking and other borrowings	3,568.1	3,309.0	3,867.5	7.8%	-7.7%
Creditors on repurchase/resell agreements	22.3	131.0	40.3	-83.0%	-44.7%
Lease liability	364.3	487.6	390.8	-25.3%	-6.8%
Other liabilities	920.8	796.7	864.8	15.6%	6.5%
Deferred credits and advance collections	8.8	11.7	9.8	-24.8%	-10.5%
Total liabilities	17,414.8	17,718.7	18,497.7	-1.7%	-5.9%
Capital stock	3,280.8	2,571.8	2,758.3	27.6%	18.9%
Capital reserves	772.2	709.0	713.4	8.9%	8.3%
Other comprehensive income	(469.3)	(45.0)	(217.5)	N/C	N/C
Accumulated retained earnings	176.0	512.2	624.9	-65.6%	-71.8%
Total controlling interest	3,759.8	3,748.0	3,879.1	0.3%	-3.1%
Total non-controlling interest	15.2	19.3	17.1	-21.2%	-11.0%
Total stockholders' equity	3,775.0	3,767.3	3,896.2	0.2%	-3.1%
Total liabilities and stockholders' equity	21,189.8	21,486.0	22,394.0	-1.4%	-5.4%

FX (End of period):	PEN - USD	MXN - USD	MXN - PEN
1Q23	3.76	18.02	4.79
1Q22	3.70	19.89	5.38
4Q22	3.81	19.51	5.12

Peru figures are reported under Mexican GAAP

Figures are expressed in Mexican Peso with its corresponding FX

Source: Banco de México and Banco Central de Perú.

Statement of Comprehensive Income



	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Interest income	1,406.5	1,271.8	1,387.2	10.6%	1.4%
Interest expense	332.0	160.3	299.8	107.1%	10.7%
Financing expense	289.4	143.3	261.0	102.0%	10.9%
Expense of credit origination and leasing	42.6	17.0	38.8	150.7%	9.7%
Net interest income	1,074.5	1,111.5	1,087.4	-3.3%	-1.2%
Provisions for loan losses	432.0	343.7	509.7	25.7%	-15.3%
Net interest income after provisions	642.5	767.8	577.6	-16.3%	11.2%
Commissions and fee income	220.0	112.1	136.1	96.3%	61.7%
Commissions and fee expenses	20.6	24.1	39.5	-14.6%	-47.9%
Other operating income (expense)	25.1	1.2	10.4	N/C	141.4%
Operating expenses	697.6	646.2	709.1	8.0%	-1.6%
Net operating income	169.4	210.8	(24.6)	-19.7%	N/C
Participation in the net result of other entities	0.0	(2.7)	0.0	N/C	N/C
Total income before income tax	169.4	208.1	(24.6)	-18.6%	N/C
Income tax	40.1	76.7	(8.6)	-47.7%	N/C
Net income	129.2	131.4	(15.9)	-1.7%	N/C
Controlling interest	130.2	136.3	(15.4)	-4.5%	N/C
Non Controlling interest	(0.9)	(4.8)	(0.5)	N/C	N/C

FX (Average)	PEN - USD	MXN - USD	MXN - PEN
1Q23	3.82	18.66	4.89
1Q22	3.81	20.50	5.39
4Q22	3.90	19.67	5.05

Peru figures are reported under Mexican GAAP

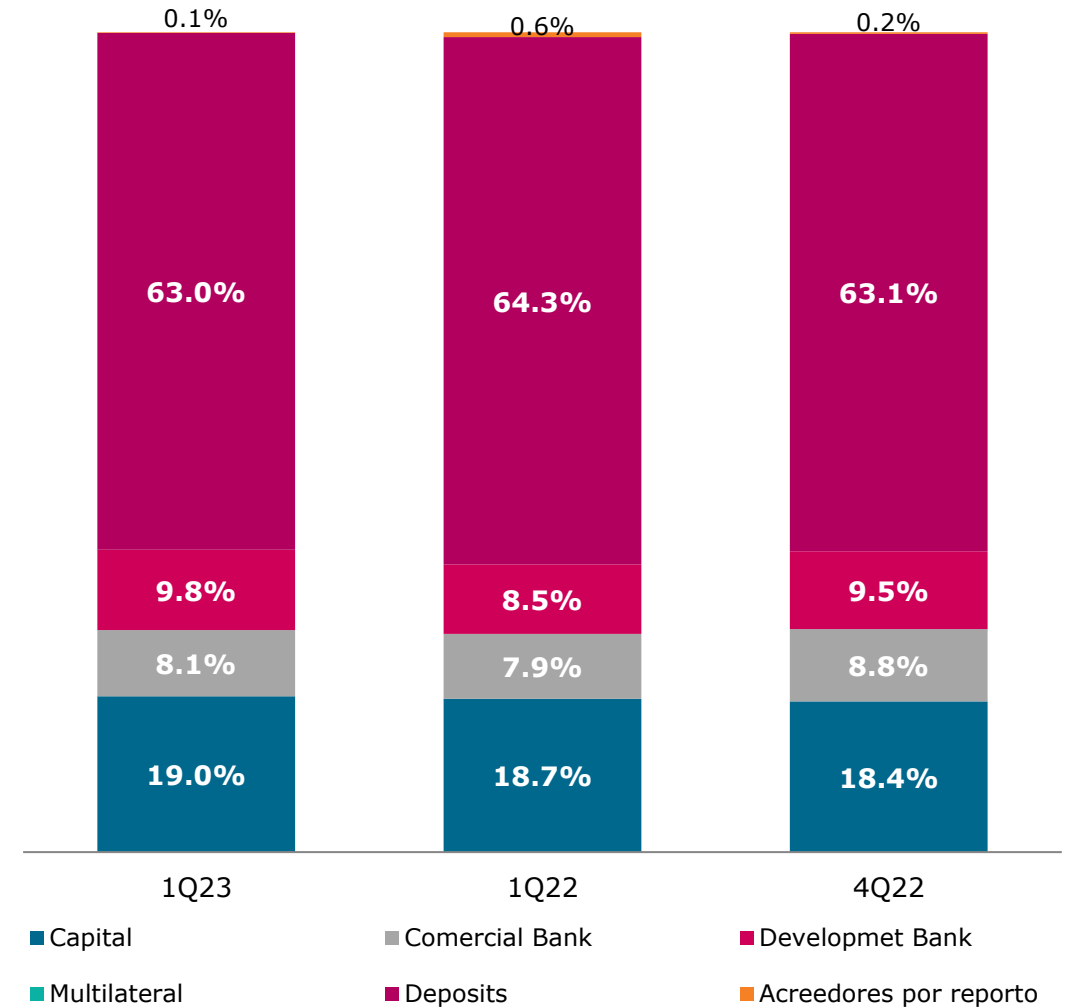
Figures are expressed in Mexican Peso with its corresponding FX

Source: Banco de México and Banco Central of Perú

Funding structure



7.6%
Cost of Funds 1Q23



Summary

ConCrédito

- Fin Útil, S.A. de C.V. SOFOM, E.R.
- Comfu, S.A. de C.V.
- Talento ConCrédito, S.A. de C.V.

ConCrédito	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Entrepreneurs (Clients)	66,758	63,679	70,625	4.8%	-5.5%
Final users	732,394	639,028	740,248	14.6%	-1.1%
Portfolio *	3,627	3,133	3,687	15.8%	-1.6%
Accounts receivable Credienda	469	358	505	31.1%	-7.1%
Net Income *	131	53	186	149.2%	-29.4%
NPLs / Total Portfolio	2.01%	1.85%	3.07%	0.16 pp	-1.06 pp
ROA	9.5%	4.4%	13.7%	5.1 pp	-4.20 pp
ROE	17.3%	8.3%	25.9%	9.0 pp	-8.6 pp
NIM	45.09%	44.1%	44.7%	1.0 pp	0.4 pp
NIM after provisions	21.2%	19.3%	15.9%	1.9 pp	5.3 pp
Capital / Total Assets	57.1%	51.4%	52.8%	5.7 pp	4.3 pp
Write - offs *	325	230	275	41.2%	17.8%
Coverage Ratio	598.8%	661.0%	462.3%	-62.2 pp	136.5 pp
Average Loan per Client	54,334	49,206	52,206	10.4%	4.1%
Employees	2,079	1,673	2,011	24.3%	3.4%

15 years of experience in grating credits.

100% of loan disbursements and insurance products are offered digitally.

* Portfolio; Net Income and Write-offs are expressed in Mexican pesos (millions).

Statement of Financial Position

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Cash and investments in financial instruments	911.0	1,069.7	1,176.3	-14.8%	-22.6%
Derivatives	25.8	17.6	24.2	46.7%	6.5%
Loan portfolio with credit risk stage 1 and 2	3,554.2	3,075.4	3,573.7	15.6%	-0.5%
Loan portfolio with credit risk stage 3	73.0	58.0	113.4	26.0%	-35.6%
Loan portfolio	3,627.2	3,133.4	3,687.1	15.8%	-1.6%
Deferred items	0.0	6.6	0.0	N/C	N/C
Allowance for loan losses	437.3	383.0	524.0	14.2%	-16.5%
Loan portfolio, net	3,189.9	2,756.9	3,163.0	15.7%	0.8%
Other accounts receivable, net	566.6	463.0	613.6	22.4%	-7.7%
Properties, furniture and equipment, net	34.9	22.8	31.3	53.2%	11.5%
Rights of use assets, properties, furniture and equipment, net	65.8	65.4	68.6	0.6%	-4.0%
Asset for deferred income taxes, net	457.5	312.9	445.9	46.2%	2.6%
Other assets	167.7	163.0	93.4	2.9%	79.5%
Total assets	5,419.2	4,871.3	5,616.3	11.2%	-3.5%
Securitization transactions	600.0	1,400.0	600.0	-57.1%	0.0%
Banking and other borrowings	1,125.7	450.0	1,510.8	150.1%	-25.5%
Lease liability	70.7	71.3	74.7	-0.9%	-5.4%
Other accounts payable	536.2	460.3	472.0	16.5%	13.6%
Interest payable	8.2	4.4	12.7	86.6%	-35.3%
Financial instruments qualify as a liability	(16.2)	-17.3	(17.5)	-6.2%	-7.2%
Total liabilities	2,324.5	2,368.7	2,652.7	-1.9%	-12.4%
Capital stock	1,424.3	1,424.3	1,424.0	0.0%	0.0%
Premium on sale of stock	6.7	6.7	6.7	-0.2%	-0.2%
Capital reserves	38.2	0.0	0.0	N/C	N/C
Accumulated retained earnings	1,625.5	1,071.7	1,533.0	51.7%	6.0%
Other comprehensive income	0.0	0.0	0.0	N/C	N/C
Total stockholders' equity	3,094.7	2,502.6	2,963.6	23.7%	4.4%
Total liabilities and stockholders' equity	5,419.2	4,871.3	5,616.3	11.2%	-3.5%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q23	1Q22	4Q22	% Change 1Q22	% Change 4Q22
Interest income	600.9	503.4	588.2	19.4%	2.2%
Interest expense	78.7	43.8	72.8	79.6%	8.1%
Financing expense	71.5	42.2	62.3	69.2%	14.7%
Expense of credit origination and leasing	7.3	1.6	10.5	354.0%	-30.9%
Net interest income	522.2	459.5	515.4	13.6%	1.3%
Provisions for loan losses	276.9	258.4	332.5	7.1%	-16.7%
Net interest income after provisions	245.3	201.1	182.8	22.0%	34.2%
Commissions and fee income	0.0	5.5	(7.2)	N/C	N/C
Commissions and fee expenses	13.2	11.4	12.5	15.1%	5.2%
Other operating income (expense)	269.0	141.6	294.1	90.0%	-8.5%
Operating expenses	294.0	264.3	259.4	11.2%	13.3%
Total income before income tax	207.1	72.4	197.9	185.9%	4.7%
Income tax	76.1	19.8	12.2	283.5%	N/C
Net income	131.1	52.6	185.6	149.2%	-29.4%

* Figures expressed in Mexican pesos (millions)

Contact

Brenda García Cárdenas
bregarcia@gentera.com.mx
Investor Relations

Daniela Galicia Cabrera
sgalicia@gentera.com.mx
Investor Relations

Mario Langarica Ávila
mlangarica@gentera.com.mx
Chief Financial Officer

Enrique Barrera Flores
enbarrera@gentera.com.mx
Investor Relations Officer

