

GENTERA REPORTS 1Q19 RESULTS

Mexico City, Mexico – April 24, 2019 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the first quarter ended March 31, 2019. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.)

1Q19 Highlights:

- **Total Loan Portfolio** reached **Ps. 35,534 million**, a **12.5% increase** compared to 1Q18. Consolidated Loan Portfolio broken down by subsidiary is shown below:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 22,703 million**, 4.0% higher versus the figure recorded in 1Q18.
 - Compartamos Financiera (Peru) stood at **Ps. 12,216 million**, a **32.3% increase** vs. 1Q18; and,
 - Compartamos S.A. (Guatemala) was **Ps. 615 million**, **12.7% higher** than 1Q18.
- **Net Income** for 1Q19 was **Ps. 838 million**, a 15.4% increase compared to Ps. 726 million reached in 1Q18 and an 18.4% increase compared to the Net Income of Ps. 708 million achieved in 4Q18. **Earnings per share (EPS) in 1Q19** stood at \$0.52
- **Net Interest Income after provisions** for 1Q19 was **Ps. 4,308 million**, an 8.2% growth compared to the same period last year, while **NIM after provisions** stood at **39.5%**.
- **ROE** stood at **18.1%**, compared to **17.1%** during 1Q18.
- **ROA** reached **6.4%**, compared to **6.8%** in 1Q18.
- **Non-performing loans (NPLs)** for 1Q19 improved to **3.04%**, compared to 4.11% in 1Q18.
- **Efficiency ratio** for 1Q19 was **73.6%**, compared to **75.1%** reported in 1Q18.
- **On April 12, 2019** at the Annual Shareholders Meeting, **an ordinary dividend payment equivalent to \$ 593,000,000.00 (five hundred ninety-three million pesos M.N.) was approved**, which will be distributed among the outstanding shares at the date of payment which will be no later than July 31, 2019.

Financial Results and Ratios

	1Q19	1Q18	4Q18	% Change 1Q18	% Change 4Q18
Clients ⁽¹⁾	3,458,065	3,189,280	3,416,201	8.4%	1.2%
Credit Clients	3,227,171	3,027,403	3,196,675	6.6%	1.0%
Portfolio*	35,534	31,596	35,725	12.5%	-0.5%
Net Income*	838	726	708	15.4%	18.4%
NPLs / Total Portfolio	3.04%	4.11%	2.73%	-1.07 pp	0.31 pp
ROA	6.4%	6.8%	5.8%	-0.4 pp	0.6 pp
ROE	18.1%	17.1%	15.9%	1.0 pp	2.2 pp
NIM	45.3%	51.1%	49.7%	-5.8 pp	-4.4 pp
NIM after provisions	39.5%	43.8%	42.3%	-4.3 pp	-2.8 pp
Efficiency Ratio	73.6%	75.1%	81.6%	-1.5 pp	-8.0 pp
Capital / Total Assets	36.1%	40.7%	35.1%	-4.6 pp	1.0 pp
Average Loan per Client	11,011	10,437	11,176	5.5%	-1.5%
Employees	21,881	22,280	22,062	-1.8%	-0.8%
Service Offices**	739	731	739	1.1%	0.0%
Branches	206	262	231	-21.4%	-10.8%

1) In 1Q19, 3,227,171 credit clients and 230,894 clients from Savings and Insurance Products.

In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX.

*Portfolio and Net Income are expressed in millions (Mexican Pesos)

** Some Service offices in Mexico are being transformed into Branches. 77 Branches are inside a Service Office (same location)

For additional information, please contact:
 Enrique Barrera Flores, Investor Relations Officer.
 Brenda García Cárdenas, Investor Relation.
 Telephone: +52 (55) 5276-7379; enbarrera@gentera.com.mx



Comments from Mr. Enrique Majós, GENTERA's CEO:

GENTERA starts a new year with a solid dynamic. As every year, 2019 may bring challenges but also many new opportunities and we are certain that with our strong sense of purpose and our strategy will help us on improving and developing new ways of service across the different subsidiaries that are part of the Holding Company.

At the end of this first quarter, GENTERA's subsidiaries in Mexico, Peru, and Guatemala, served over 3.4 million clients with its Credit, Savings, Remittances and Insurance products, with a staff of over 21.8 thousand employees.

GENTERA's financial subsidiaries concluded the quarter with a Loan Portfolio of \$ 35,534 million pesos, representing a growth of 12.5%, and an increase of 15.4% in Net Income compared with 1Q18. YASTAS, our banking correspondent network manager with more than 3.2 thousand affiliates, executed more than 3.9 million operations in this first quarter, becoming every time a more convenient alternative to execute financial transactions and payments of utilities, while ATERNA, stood with over 5.3 million active life insurances policies at the end of the quarter; INTERMEX processed more than Ps. 5,800 million in remittances payments.

The year 2019 will present the opportunity to continue building a more solid foundation for the future, aligned with our aspiration in developing new and more convenient financial solutions that meet our client's needs and help them fulfill their dreams. We will continue working hard to generate shared value for our clients and stakeholders.

1Q19 Analysis & Results of Operations

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	1Q19	Δ vs 1Q18	1Q19	Δ vs 1Q18	1Q19	Δ vs 1Q18
Clients	2,500,836	2.6%	627,315	26.7%	99,020	5.1%
Portfolio *	22,703	4.0%	12,216.20	32.3%	615	12.7%
Net Income *	642	7.2%	120	83.2%	19.67	127.8%
ROAA	8.3%	-0.6 pp	3.4%	1.1 pp	10.1%	5.4 pp
ROAE	23.1%	2.3 pp	18.4%	6.1 pp	11.1%	5.9 pp
NIM	55.0%	-10.2 pp	26.2%	1.7 pp	79.8%	-0.1 pp
NIM after provisions	48.3%	-8.3 pp	21.8%	2.3 pp	67.4%	-2.5 pp
NPL	3.07%	-1.51 pp	2.89%	-0.04 pp	5.01%	-0.10 pp
Write - offs *	442	-6.2%	132	26.5%	17	-2.0%
Coverage Ratio	198.3%	42.7 pp	246.0%	-3.2 pp	147.0%	12.1 pp
Average Loan per Client	9,078	1.4%	19,474	0.0 pp	6,213	0.1 pp
Employees **	16,587	-6.1%	4,352	18.9%	942	-0.8%
Service Offices***	586	-0.2%	96	14.3%	57	-5.0%
Branches	206	-21.4%	-	0.0%	-	0.0%

* Portfolio, Net Income and Write-offs are expressed in millions (Mexican Pesos)

** In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX.

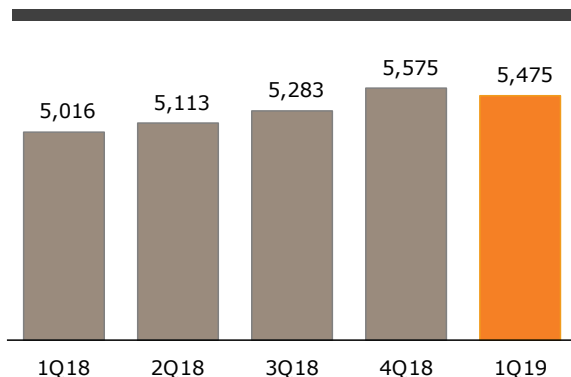
Compartamos Financiera (Peru) is reported under Mexican GAAP (all figures in millions of pesos).

Clients: Only credit clients.

Income Statement

The following financial performance analysis was conducted with consolidated figures. The percentage comparisons are calculated for the first quarter 2019 versus the same period 2018, unless otherwise specified. The reader must take into consideration the FX movements in the comparable periods.

Interest Income (Ps. millions)



Interest income in 1Q19 was **Ps. 5,475** million a **9.2%** increase compared to 1Q18. The interest income increase observed in this year on year comparison is very relevant as this is the second consecutive positive result after 4 straight quarters of annual contractions. The growth was driven by: i) the annual growth of 4.0% in the Mexican microcredit loan portfolio compared to 1Q18; ii) the strong contribution of our Peruvian subsidiary, Compartamos Financiera, which continued reflecting a solid evolution with a 32.3% growth in its loan portfolio, which led to 31.0% growth in its interest income.

Banco Compartamos represented most of GENTERA's current portfolio and interest income, with 63.9% and 78.1%, respectively, compared to 1Q18 when it accounted for 69.1% and 81.1%, in the same order.

Gentera's three main subsidiaries grant loans with different **average outstanding balances** per client (Ps. 9,078 in Banco Compartamos, Ps. 19,474 for Compartamos Financiera and Ps. 6,213 for Compartamos Guatemala). These variations in ticket size are related to the share of the group lending or individual lending products in their respective portfolio. The **Yield** for GENTERA's portfolio stood at **61.6%**.

GENTERA's interest expense stood at **Ps. 525 million, or a 40.0%** growth compared to the figure posted in 1Q18. This variation is mainly explained by: i) the increase in Mexico's reference interest rate; ii) the extra liquidity obtained by Banco Compartamos at the end of November 2018 which still was present during 1Q19; and, iii) the increase in interest-bearing liabilities at Compartamos Financiera to fund its robust growth. Additional details are explained below:

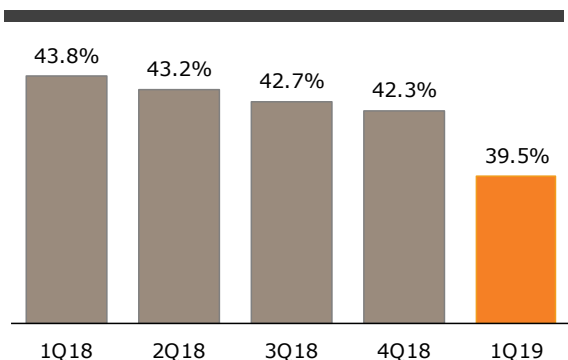
- **The Funding Cost of Banco Compartamos in Mexico**, which includes wholesale funding and deposits, **stood at 7.8%** in 1Q19 compared to **7.1%** in 1Q18. Interest expenses at this subsidiary increased 42.7% to Ps. 364 million, compared to Ps. 255 million in 1Q18. At the end of the quarter, **53.9%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at a **fixed rate**.
- **Compartamos Financiera in Peru** increased its Interest Expenses by **21.6%** to Ps. 152 million versus 1Q18, which implies a lower growth compared to the 29.3% increase in liabilities used to fund the portfolio. This was possible thanks to more favorable terms and conditions in credit lines. **Cost of funding stood at 5.7%**, compared to 5.8% in 1Q18.

GENTERA's Net Interest Margin (NIM) for the first quarter 2019 reached **45.3%, below the 51.1% achieved in 1Q18**. This movement is primarily attributed to: 1) A smaller average loan portfolio during most of the days in 1Q19 compared with the larger consolidated loan portfolio reached in the last days of the first quarter 2019; 2) as mentioned above, during the last days of November 2018, as a prudent approach, Banco Compartamos decided to take extra liquidity; 3) the smaller contribution of Banco Compartamos in the consolidated portfolio, accounting for 63.9% at the end of 1Q19 compared to 69.1% in 1Q18. These dynamics, among others, had the following consequences: 1) A lower interest income was recorded in the period due to the new participation that each subsidiary had in the consolidated portfolio; and, 2) the extra liquidity led to an increase in productive assets, consequently impacting NIM ratio.

Provisions for loan losses reached **Ps. 642 million** during the quarter. This item decreased by Ps. 16 million, or **2.4%** when compared to the provisions generated in 1Q18, derived from the improvements in early NPL's (between 7 and 90 days) performance. The methodology followed is in line with new banking regulations and methods, reflecting the level required for each product.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions rose to **Ps 4,308 million**, an 8.2% growth compared to **Ps. 3,983 million** in 1Q18. As explained in the previous quarterly report, asset quality has been improving and, in this first quarter, GENTERA continued benefiting from those improvements.

As a result of the aforementioned and given the extra liquidity at Banco Compartamos in Mexico, **NIM after provisions** (NII after provisions for losses / average yielding assets) for 1Q19 stood at 39.5%, compared to 43.8% in 1Q18. It is worth highlighting that GENTERA's subsidiary, Banco Compartamos, raised its Cash position during November 2018 to mitigate potential volatility. This additional liquidity impacted the NIM before and after provisions, since the average yielding assets increased substantially from November 2018 to March 2019.

The net effect between commissions charged and commissions paid in 1Q19 reached a total of **Ps. 235 million**, an increase of **Ps. 14 million, or 6.3%**, compared to the net effect obtained in 1Q18 of Ps. 221 million, which is explained as follows:

Commissions and fee income during the quarter **increased 10.8%** to Ps. 348 million, compared to 1Q18. This item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera. **The following table shows consolidated numbers for each subsidiary.**

Commissions and fee income			
	1Q19	1Q18	4Q18
Banco Compartamos	223	210	236
Compartamos Financiera	49	36	50
Yastás	6	6	7
Aterna	27	21	26
Intermex	43	41	48
Total	348	314	367

Commissions and fee expenses during the quarter increased by **21.5% compared to 1Q18**, or Ps. 20 million, to **Ps. 113 million**. This variation is largely due to the flexibility granted to Banco Compartamos clients to use alternative channels. However, a significant amount of Banco Compartamos' disbursements and loan collection operations continued to be performed in GENTERA's channels, representing, at the end of March 2019, 68.7% and 31.1%, respectively, compared to 71.3% and 31.9% in the previous quarter.

As has been signaled in previous quarters, we expect that this participation in GENTERA's channels will change in the coming quarters as we have decided to give additional flexibility to Banco Compartamos' clients to carry out those disbursements and payments in different channels. This item included: i) fees charged by third parties to Banco Compartamos for the use of their networks; as well as, ii) fees related to the operation of YASTAS and INTERMEX. **The following table shows consolidated numbers for each subsidiary.**

Commissions and fee expense			
	1Q19	1Q18	4Q18
Banco Compartamos	71	53	70
Compartamos Financiera	15	12	16
Compartamos Guatemala S.A.	2	2	2
SAB	1	-	3
Yastás	13	16	15
Servicios	1	1	1
Intermex	10	9	10
Total	113	93	117

Trading Gains in 1Q19 stood with a loss of **Ps. 6 million**.

Other Operating Income/Expenses during 1Q19 represented an expense of **Ps. 25 million**. This item reflected non-recurring income or expenses.

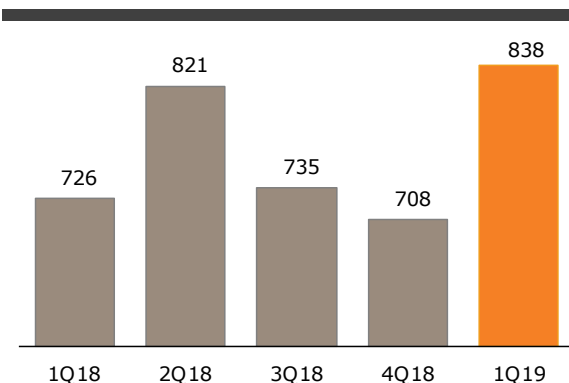
Operating expenses stood at **Ps. 3,319 million, a 4.7% growth** versus the Ps. 3,169 million reached in 1Q18. This increase was mainly attributable to higher employee expenses. Employees and infrastructure expenses typically represent 75% to 80% of total operating expenses, as outlined below:

GENTERA's subsidiaries employ a total of **21,881 people**, a 1.8% contraction compared to 1Q18. The main contraction came from Banco Compartamos in Mexico.

- **Salaries and benefits** accounted for approximately **Ps. 2,122 million**, or **63.9%** of total operating expenses.
- During 1Q19, GENTERA had 509 service offices and 206 branches in Mexico, 96 service offices in Peru and 57 in Guatemala for a **total of 868 Service Offices and Branches**. Together, these service offices and branches (SO&B) and the Headquarters office accounted for **Ps. 511 million**, or **15.4%** of operating expenses.
- **Other strategic initiatives and advisory services, such as:** i) Investments in technology: the SAP platform and the ERP; and, ii) YASTAS and FIINLAB; and, iii) strategies to improve customer experience, among others, jointly accounted for **Ps. 500 million**, or **15.1%** of operating expenses during 1Q19.
- **Marketing Campaigns** accounted for **Ps. 186 million**, or **5.6%** of operating expenses, during the first quarter.

Participation in Net Income from Non-Consolidated Subsidiaries resulted in a Ps. 37 million gain during the quarter, compared to a Ps. 5 million loss in 1Q18. This item reflects GENTERA's minority contribution in Companies in which it has been investing.

Net Income (Ps. millions)



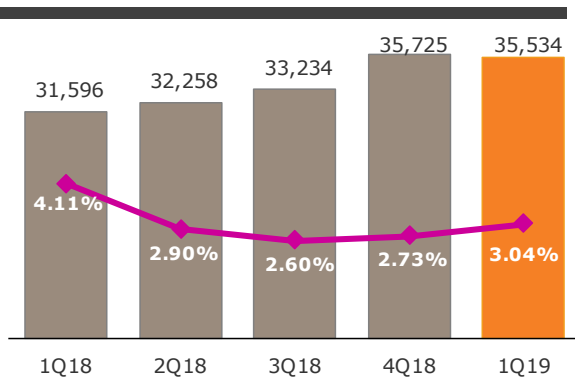
For 1Q19, Net Income amounted to Ps. 838 million, which represents a 15.4% increase compared to the Ps. 726 million recorded in 1Q18.

For this first quarter, Compartamos Banco represented 76.6% of GENTERA's Net Income, whereas Compartamos Financiera in Peru accounted for 14.3%, Compartamos S.A. in Guatemala 2.4%, whereas YASTAS, INTERMEX, Compartamos Servicios, GENTERA S.A.B. and the non-consolidated subsidiaries, generated the remaining 6.7%.

Balance Sheet

Cash and other investments balance totaled **Ps. 9,399 million** at the end of the first quarter of 2019. This level of liquidity allows us to cover operating expense growth, debt amortizations and expected portfolio growth for the following 30 days. It is important to note that Banco Compartamos decided to hold extra liquidity in its accounts since November 2018 and it was still present during 1Q19. At the end of 1Q19, 64.1% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 6,024 million held in highly liquid assets. The remainder is held in GENTERA's accounts, distributed among its subsidiaries.

Total Loan Portfolio (Ps. Millions) & NPL



Total Loan Portfolio reached **Ps. 35,534 million** in 1Q19, a **12.5% growth** compared to the figure reported in 1Q18. The Loan Portfolio was comprised as follows: 63.9% at Banco Compartamos, 34.4% at Compartamos Financiera in Peru and 1.7% at Compartamos in Guatemala.

During the quarter, Banco Compartamos continued implementing initiatives aimed at improving customer experience with the goal of retaining more customers and attracting new ones.

Credit Quality (Non-Performing Loans / Total Portfolio)

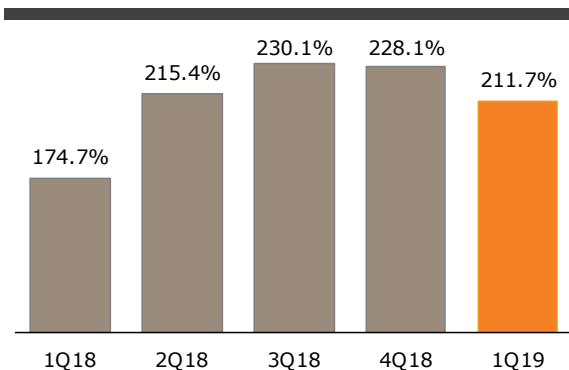
Consolidated non-performing loans reached 3.04% in 1Q19, an improvement compared to the 4.11% recorded in 1Q18 and a slight deterioration compared to 2.73% in 4Q18. The NPL level presented is due to the enhancement of origination processes, improvements in customer service and an adequate monitoring of customer performance, compared to previous quarters.

It is worth noting that according to GENTERA's expectations in the short and medium-term, and considering the different risk profile products in the portfolio and the effects of attracting additional new clients in the coming quarters, NPLs should be moving slightly upwards in coming quarters and years. Also, it is important to mention that Banco Compartamos' policy is to write-off loans that are past due after 180 days.

PRODUCT	1Q19				1Q18				4Q18			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	12,930	242	1.87%	138	11,715	287	2.45%	216	13,036	184	1.41%	123
C. Comerciante	4,465	211	4.73%	133	4,608	371	8.05%	3	4,546	180	3.96%	139
Group Methodology	17,395	453	2.61%	271	16,323	658	4.03%	219	17,582	364	2.07%	262
C. Individual	2,748	133	4.85%	91	2,581	146	5.67%	121	2,775	126	4.55%	87
C. CA (de CM y CCR)	375	15	3.95%	10	413	25	6.10%	15	405	14	3.54%	9
C. CCM(de CM, CCR y CI)	2,168	97	4.46%	70	2,491	170	6.80%	116	2,351	95	4.05%	75
C. Otros (CGD,CEC y CIA)	17	0	0.49%	0	12	1	4.42%	0	14	1	0.57%	1
Individual Methodology	5,308	245	4.61%	171	5,497	342	6.22%	252	5,545	236	4.25%	172
Banco Compartamos	22,703	698	3.07%	442	21,820	1,000	4.58%	471	23,127	600	2.59%	434
Group Methodology Peru	2,629	42	1.60%	18	1,717	23	1.32%	13	2,717	37	1.36%	1
Individual Methodology Peru	9,587	311	3.24%	113	7,515	248	3.30%	91	9,211	313	3.40%	81
Compartamos Financiera	12,216	353	2.89%	132	9,231	271	2.93%	104	11,928	350	2.94%	82
Group Methodology Guatemala	615	31	5.01%	17	546	28	5.11%	18	670	24.5	3.66%	16
Compartamos Guatemala S.A.	615	31	5.01%	17	546	28	5.11%	18	670	24.3	3.66%	16
Total	35,534	1,081.69	3.04%	591	31,596	1,299	4.11%	593	35,725	975	2.73%	532

Performance Ratios and Metrics

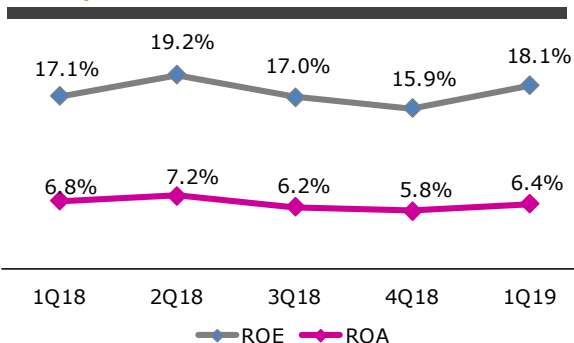
Coverage Ratio



1Q19 **coverage ratio** was **211.7%**, which is suitable for the portfolio mix and its current dynamics and follows Mexican financial regulations.

Goodwill amounted to Ps. 935 million and was related to the acquisition of Compartamos Financiera and INTERMEX, which was recorded as an asset.

ROAE/ROAA



During 1Q19, GENTERA recorded a return on average equity (**ROAE**) of **18.1%**, compared to 17.1% in 1Q18. Return on average assets (**ROAA**) for 1Q19 was **6.4%** compared to 6.8% in 1Q18.

Other 1Q19 Highlights:

- With **1.69 million** debit accounts, **deposits from Clients in Banco Compartamos** stood at **Ps. 2,200 million**, which were generated from demand and time deposits, increasing 12.5% compared to the Ps. 1,956 million reached at the end of 1Q18.
- **YASTAS** recorded **3.91 million of operations** during the quarter, out of those, **1.47 million were financial transactions**. At the end of 1Q19, YASTAS had a network of 3,500 affiliates, 18.5% more than 1Q18.
- **ATERNA** ended the quarter with more than **5.3 million active life insurance policies** throughout its operations in Mexico, Peru and Guatemala.
- **INTERMEX**, with more than 2.8 thousand points of payment, processed more than **Ps. 5,800 million** in remittances payments, a growth above 6% compared to the figure reached in 1Q18.
- At the end of the first quarter, **GENTERA repurchased shares** through the Company's stock buyback program established on April 20, 2018. **Shares outstanding as of March 31, 2019, amounted to 1,592,856,876.**
- In 1Q19, **Fundación GENTERA** made alliances benefiting more than 16 thousand people with educational opportunities and social responsibility actions. 1,235 Genera's employees participated in at least one volunteer activity during this quarter; through this effort, more than 4 thousand hours were devoted to different activities, benefiting more than 1,600 people.

GENTERA
Consolidated Income Statement
For the three months ended March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Interest income	5,475	5,016	9.2%	5,575	-1.8%
Interest expense	525	375	40.0%	493	6.5%
Net Interest Income	4,950	4,641	6.7%	5,082	-2.6%
Provisions for loan losses	642	658	-2.4%	749	-14.3%
Net interest income after provisions	4,308	3,983	8.2%	4,333	-0.6%
Commissions and fee income	348	314	10.8%	367	-5.2%
Commissions and fee expense	113	93	21.5%	117	-3.4%
Trading gains (losses)	(6)	(5)	N/C	14	N/C
Other operating income (expense)	(25)	19	N/C	25	N/C
Operating Expenses	3,319	3,169	4.7%	3,773	-12.0%
Net operating income	1,193	1,049	13.7%	849	40.5%
Participation in net income from non consolidated and associated subsidiaries	37	(5)	N/C	56	-33.9%
Total income before income tax	1,230	1,044	17.8%	905	35.9%
Income tax	392	318	23.3%	197	99.0%
Net income	838	726	15.4%	708	18.4%
Participation (in net income) from controlling company	831	720	15.4%	701	18.5%
Participation (in net income) from non-controlling company	7	6	16.7%	7	0.0%

GENTERA
Consolidated Balance Sheet
As of March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Cash and other investments	9,399	5,133	83.1%	8,727	7.7%
Total performing loans	34,452	30,298	13.7%	34,750	-0.9%
Non-performing loans	1,082	1,298	-16.6%	975	11.0%
Total loan portfolio	35,534	31,596	12.5%	35,725	-0.5%
Allowance for loan losses	2,291	2,268	1.0%	2,224	3.0%
Loan portfolio, net	33,243	29,328	13.3%	33,501	-0.8%
Other accounts receivable	2,130	1,929	10.4%	1,570	35.7%
Fixed assets	1,095	1,219	-10.2%	1,144	-4.3%
Permanent investment	2,346	104	N/C	2,399	-2.2%
Other assets	3,380	3,542	-4.6%	3,314	2.0%
Goodwill	935	908	3.0%	933	0.2%
Total assets	52,528	42,163	24.6%	51,588	1.8%
Clients deposits	2,824	2,333	21.0%	2,806	0.6%
Deposits	7,127	5,126	39.0%	6,687	6.6%
Long term debt issuance	8,511	7,594	12.1%	8,459	0.6%
Interbank loans	11,769	6,662	76.7%	12,072	-2.5%
Other accounts payable	3,356	3,269	2.7%	3,481	-3.6%
Total liabilities	33,587	24,984	34.4%	33,505	0.2%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Capital reserves	1,907	1,285	48.4%	1,948	-2.1%
Retained earnings	10,664	9,709	9.8%	7,699	38.5%
Other capital accounts	718	609	17.9%	657	9.3%
Net income for the year	831	720	15.4%	2,965	-72.0%
Participation (in net income) from controlling company	18,884	17,087	10.5%	18,033	4.7%
Participation (in net income) from non-controlling company	57	92	-38.0%	50	14.0%
Total stockholders' equity	18,941	17,179	10.3%	18,083	4.7%
Total liabilities and stockholders' equity	52,528	42,163	24.6%	51,588	1.8%



The following section sets forth the non-audited financial results for the first quarter of 2019 (1Q19) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican banking regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

	1Q19	1Q18	4Q18	% Change 1Q18	% Change 4Q18
Clients	2,500,836	2,438,025	2,485,029	2.6%	0.6%
Portfolio*	22,703	21,820	23,127	4.0%	-1.8%
Net Income	642	599	428	7.2%	50.0%
NPLs / Total Portfolio	3.07%	4.58%	2.59%	-1.51 pp	0.48 pp
ROA	8.3%	8.9%	5.8%	-0.6 pp	2.5 pp
ROE	23.1%	20.8%	15.9%	2.3 pp	7.2 pp
NIM	55.0%	65.2%	60.0%	-10.2 pp	-5.0 pp
NIM after provisions	48.3%	56.6%	51.6%	-8.3 pp	-3.3 pp
Efficiency Ratio	74.5%	75.4%	85.8%	-0.9 pp	-11.3 pp
ICAP	33.1%	39.0%	31.0%	-5.9 pp	2.1 pp
Capital / Total Assets	36.4%	44.2%	35.1%	-7.8 pp	1.3 pp
Average Loan (Ps.)	9,078	8,950	9,307	1.4%	-2.5%
Employees	16,347	17,410	16,598	-6.1%	-1.5%
Service Offices**	586	587	587	-0.2%	-0.2%
Branches	206	262	231	-21.4%	-10.8%

*Portfolio and Net Income are expressed in millions of Mexican pesos.

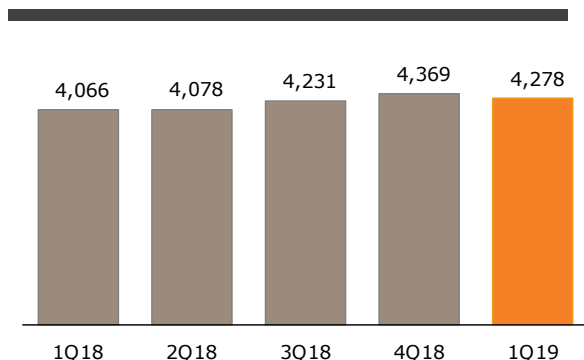
** Some of the Service offices transformed into Branches. 77 Branches are inside a Service Office (same location)

1Q19 Highlights:

- **Total loan portfolio totaled** Ps. 23,208 million, comprised as follows:
 - Loan portfolio from microcredit loans at **Ps. 22,703 million**, a 4.0% increase compared to 1Q18.
 - Related party loans stood at Ps. 505 million.
- **Non-performing loans** stood at **3.07%** in 1Q19, an improvement compared to **4.58%** in 1Q18.
- **Net income for 1Q19** reached **Ps. 642 million**, a 7.2% increase compared to the Ps. 599 million in 1Q18.
- **Capitalization Ratio** stood at **33.08%**.
- **ROA** was **8.3%**, compared to 8.9% in 1Q18, while **ROE** was **23.1%**, compared to 20.8% in 1Q18.
- **On April 10, 2019, Fitch Ratings** affirmed Banco Compartamos' Viability Rating (VR) at "bbb", as well as its foreign- and local-currency long and short-term Issuer Default Ratings (IDRs) at "BBB" and "F2", respectively. The Rating Outlook on the long-term IDRs remained Negative. Its national scale long- and short-term ratings were also affirmed at "AA+(mex)" and "F1+(mex)".

Results of Operations

Interest Income (Ps. millions)



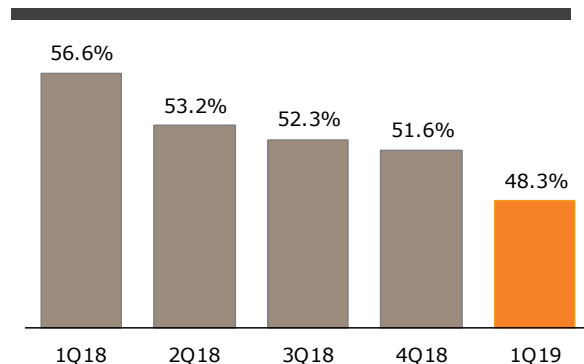
Interest income reached **Ps. 4,278 million in 1Q19**, **5.2%** higher versus 1Q18. This was the result of the loan portfolio growth experienced in previous months.

The Funding Cost, which includes liabilities and deposits from the public, **stood at 7.8%** in 1Q19 compared to **7.1%** in 1Q18. Interest expenses increased 42.7% to reach Ps. 364 million, compared to Ps. 255 million in 1Q18. This increase is explained by the extra liquidity acquired by Banco Compartamos in 4Q18 to mitigate any potential market volatility, and the 100 basis points rise in Mexico's reference interest rate over the past year. It is worth highlighting that at the end of the quarter, 53.9% of the Company's liabilities were subscribed at a fixed rate.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 3,914 million**, a 2.7% increase compared to 1Q18.

Provisions for loan losses were Ps. 475 million, decreasing 5.9%, or Ps. 30 million, compared to Ps. 505 million in 1Q18, driven by the better performance of NPLs below 90 days.

Net Interest Margin¹⁾ (after provisions)



NII after provisions rose to Ps. 3,439 million, a 4.0% expansion compared to Ps. 3,306 million in 1Q18.

NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **1Q19 was 48.3%**, compared to 56.6% in 1Q18. The NIM after provisions in 1Q19 is below the 51.6% level presented in 4Q18. These lower NIM levels are mainly attributed to the higher cash and cash equivalents balance, higher interest expenses and a lower yield in Banco Compartamos portfolio in 1Q19 compared to 1Q18 and 4Q18. The additional liquidity has impacted the NIM before and after provisions since the average yielding assets has increased substantially since November 2018.

1) Net Interest margin after provisions / Average Yielding Assets

Net Operating Income

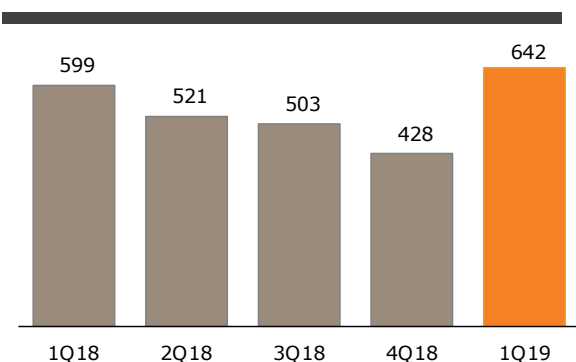
- **Commissions and fee income** reached Ps. 228 million, a 5.6% increase versus 1Q18. This item reflected the collection fees and penalties charged to clients with delinquent accounts, representing 26.8% of fee income, as well as sales commissions for voluntary life insurance policies, which accounted for 65.0%. The remaining 8.2% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 131 million, an 18.0% increase when compared to 1Q18. This item includes: i) collection and disbursement fee costs, accounting for 18.4%; ii) alternative

channels to pay and withdraw loans from Banco Compartamos, for 36.7%; iii) free voluntary life insurance coverage included in the *Credito Mujer* product, for 10.9%; and iv) fees paid to YASTAS and other fees, for 34.0%.

- **Other income/expenses** reached an expense of **Ps. 9 million**. This item reflected non-recurring income or expenses.
- **Operating expenses** for 1Q19 increased **1.8% to Ps. 2,623 million** when compared to 1Q18, primarily attributable to a tighter expenditure control. Operating expenses include items associated with: i) the operation of branches, ii) salaries and employee benefits, and iii) the execution of strategic initiatives and marketing efforts.

Net Income

Net Income (Ps. millions)



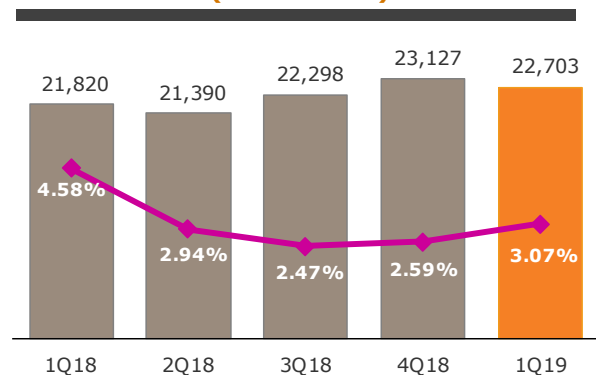
Banco Compartamos reported a **Net Income of Ps. 642 million**, representing a 7.2% expansion compared to 1Q18.

Balance Sheet

Cash and other investments increased by **197.9% to Ps. 6,024 million**, compared to **Ps. 2,022 million** in 1Q18. This amount corresponds to the funding required by Banco Compartamos to cover operating expenses, debt maturities and loan portfolio growth for the following 30 days, and includes the additional resources acquired at the end of November 2018 to mitigate any potential volatility. Cash and other investments are held in short-term instruments, where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. millions) & NPL



The **loan portfolio from microcredit loans** reached **Ps. 22,703 million**, a **4.0%** increase compared to the **Ps. 21,820 million** reported in 1Q18. The Total Portfolio at the end of 1Q19 increased 6.4% compared to the Ps. 21,820 million recorded at the end of 1Q18.

The **average outstanding balance per client** in 1Q19 was **Ps. 9,078**, **1.4%** above the Ps. 8,950 reported in 1Q18.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **76.6%** of the total loan portfolio in 1Q19, with a consolidated **NPL of 2.61%** for 1Q19, an improvement compared to 4.03% in 1Q18.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*) and Personal Loans (*Credito Individual*) represented a **23.4%** share of the total loans portfolio in 1Q19, with a consolidated **NPL of 4.61%** in 1Q19, compared to 6.22% one year ago.

During **1Q19**, total **NPLs reached 3.07%**, compared to the 4.58% recorded in 1Q18. **Banco Compartamos' policy is to write-off loans that are past due after 180 days.** During the first quarter, write-offs reached Ps. 442 million, a 6.2% contraction or Ps. 29 million compared to the amount recorded in 1Q18.

For 1Q19, the coverage ratio (*allowance for loan losses / non-performing loans*) was 198.3%, compared to 155.6% in 1Q18. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and a different coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the '*Personal Credit*' category instead of the '*Consumer Loans, Not Revolving, Others*' category, as described previously.

The allowance for loan losses by credit rating was distributed as follows:

Risk	1Q19			1Q18			4Q18		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.1%	15,260	174	1.1%	14,354	160	1.1%	16,030	173
A-2	2.2%	1,524	34	2.7%	852	23	2.7%	915	24
B-1	3.4%	169	6	3.4%	136	5	3.4%	246	8
B-2	4.1%	1,754	72	4.1%	1,707	70	4.1%	1,777	73
B-3	5.6%	498	28	5.6%	529	30	5.6%	479	27
C-1	7.2%	1,720	124	7.2%	1,682	121	7.2%	1,711	123
C-2	10.9%	850	93	10.9%	900	98	10.9%	920	101
D	21.8%	327	71	21.2%	319	68	21.1%	522	110
E	70.8%	1,105	782	73.2%	1,340	981	69.5%	1,025	713
Total		23,208	1,384		21,819	1,556		23,626	1,351
Coverage Ratio¹			1.98			1.56			2.26

¹ Allowance for loan losses / Non-performing loans

² Additional allowance for non performing loans included

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013¹. Allowance for loan losses continued to sufficiently cover non-performing loans. The ratings and the allowance reported consider the modifications to the General Provisions for Credit Institutions published in the Official Gazette of the Federation (*Diario Oficial Federación*) on January 6, 2017, and for which its initial effect was constituted on December 31st, 2017, according to applicable regulation.

Total Liabilities

During 1Q19, total liabilities reached Ps. 20,034 million, 34.3% above the Ps. 14,913 million recorded during 1Q18. Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is a frequent issuer in the Mexican debt capital market. As of March 31, 2019, it had Ps. 8,096 million outstanding in domestic notes (*Certificados Bursatiles Bancarios*).

ii) Strong capital base: 36.4% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 8,346 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 1Q19, deposits from Clients stood at **Ps. 2,200 million, a figure 12.5% higher than the Ps.1,956 million recorded in 1Q18.** At the end of 1Q19, Banco Compartamos had over **1.69 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 33.08%, compared to 39.0% reported in 1Q18. The current ratio continues to reflect the Bank's strength in accordance with levels required by Basel III and is well above the Mexican banking system standards. Banco Compartamos reported Ps. 10,256 million in Tier I capital and risk-weighted assets of Ps. 31,002 million.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three months ended March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Interest income	4,278	4,066	5.2%	4,369	-2.1%
Interest expense	364	255	42.7%	348	4.6%
Net Interest Income	3,914	3,811	2.7%	4,021	-2.7%
Provisions for loan losses	475	505	-5.9%	562	-15.5%
Net interest income after provisions	3,439	3,306	4.0%	3,459	-0.6%
Commissions and fee income	228	216	5.6%	242	-5.8%
Commissions and fee expense	131	111	18.0%	128	2.3%
Trading gains (losses)	(5)	(5)	-	14	-
Other operating income (expense)	(9)	12	N/C	(27)	N/C
Operating Expenses	2,623	2,577	1.8%	3,056	-14.2%
Net operating income	899	841	6.9%	504	78.4%
Total income before income tax	899	841	6.9%	504	78.4%
Income tax	257	242	6.2%	76	N/C
Current	323	300	7.7%	63	N/C
Deferred	(66)	(58)	13.8%	13	N/C
Net income	642	599	7.2%	428	50.0%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Cash and other investments	6,024	2,022	197.9%	5,411	11.3%
Related parties	505	-	N/C	500	1.0%
Total performing loans	22,005	20,820	5.7%	22,527	-2.3%
Non-performing loans	698	1,000	-30.2%	600	16.3%
Total loan portfolio	23,208	21,820	6.4%	23,627	-1.8%
Allowance for loan losses	1,384	1,556	-11.1%	1,351	2.4%
Loan portfolio, net	21,824	20,264	7.7%	22,276	-2.0%
Other accounts receivable	1,221	1,625	-24.9%	702	73.9%
Fixed assets	430	583	-26.2%	472	-8.9%
Other assets	1,986	2,228	-10.9%	1,903	4.4%
Total assets	31,485	26,722	17.8%	30,764	2.3%
Clients' Deposits	2,200	1,956	12.5%	2,257	-2.5%
Deposits	134	310	-56.8%	293	-54.3%
Long term debt issuance	8,096	7,594	6.6%	8,050	0.6%
Interbank loans	8,346	3,593	132.3%	8,289	0.7%
Other accounts payable	1,258	1,460	-13.8%	1,067	17.9%
Total liabilities	20,034	14,913	34.3%	19,956	0.4%
Capital stock	592	558	6.1%	591	0.2%
Capital reserves	540	505	6.9%	538	0.4%
Retained earnings	9,678	10,147	-4.6%	7,629	26.9%
Remeasurements for employees benefit	(1)	-	N/C	(1)	0.0%
Net income for the year	642	599	7.2%	2,051	-68.7%
Total stockholders' equity	11,451	11,809	-3.0%	10,808	5.9%
Total liabilities and stockholders' equity	31,485	26,722	17.8%	30,764	2.3%

Compartamos Financiera (Peru)



The following section sets forth the non-audited financial results for the first quarter of 2019 (1Q19) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding. The reader must take into consideration the FX movements in the comparison periods.

Note: It is important to highlight that the analysis and figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and Mexican banking regulations. These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	1Q19	1Q18	4Q18	% Change 1Q18	% Change 4Q18
Clients	627,315	495,180	610,167	26.7%	2.8%
Portfolio *	12,216.2	9,231.4	11,928.1	32.3%	2.4%
Net Income *	119.8	65.4	126.3	83.2%	-5.2%
NPLs / Total Portfolio	2.89%	2.93%	2.9%	-0.04 pp	-0.05 pp
ROA	3.4%	2.3%	3.9%	1.1 pp	-0.5 pp
ROE	18.4%	12.3%	20.7%	6.1 pp	-2.3 pp
NIM	26.2%	24.5%	28.2%	1.7 pp	-2.0 pp
NIM after provisions	21.8%	19.5%	23.0%	2.3 pp	-1.2 pp
Efficiency Ratio	78.2%	85.6%	78.5%	-7.4 pp	-0.3 pp
Operating Efficiency	17.5%	17.3%	18.6%	0.2 pp	-1.1 pp
Capital / Total Assets	18.9%	18.9%	18.4%	0.0 pp	0.5 pp
Average Loan (Ps.)	19,474	18,643	19,549	4.5%	-0.4%
Employees	4,352	3,660	4,305	18.9%	1.1%
Service Offices	96	84	94	14.3%	2.1%

Compartamos Financiera's figures are reported under Mexican GAAP.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

1Q19 Highlights:

- **Total loan portfolio** reached **Ps. 12,216 million**, 32.3% higher than that of 1Q18.
- **Non-performing loans** stood at **2.89%** in 1Q19, an improvement compared to **2.93%** in 1Q18.
- **Active clients** reached 627,315 a 26.7% increase compared to 1Q18.
 - Group Loans (**Credito Mujer**) product represented **71.8%** of the clients served in Peru, ending the period with **450,161 clients**, 34.3% more clients than in 1Q18. This methodology represented 21.5% of Compartamos Financiera loan portfolio
- Compartamos Financiera reached a total of **96 service offices**, 12 more offices than in 1Q18.
- On March 15, 2019, Apoyo Asociados, Clasificadora de Riesgo, improved the financial strength rating of Compartamos Financiera from B + to A-, which means a very good financial strength and is for institutions that have a very good capacity to comply with their obligation.

Compartamos Financiera
Income Statement
For the three months ended March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Interest income	1,046.7	799.2	31.0%	1,042.5	0.4%
Interest expense	152.0	125.0	21.6%	143.0	6.3%
Net interest income	894.7	674.2	32.7%	899.5	-0.5%
Provisions for loan losses	150.9	136.6	10.5%	165.1	-8.6%
Net interest income after provisions	743.7	537.5	38.4%	734.5	1.3%
Commissions and fee income	49.2	36.0	36.5%	50.0	-1.6%
Commissions and fee expenses	14.9	11.9	24.6%	16.0	-6.9%
Other operating income (expense)	4.6	8.1	-42.9%	6.1	-24.5%
Operating expenses	611.7	487.6	25.4%	608.1	0.6%
Net operating income	171.0	82.2	108.2%	166.5	2.7%
Total income before income tax	171.0	82.2	108.2%	166.5	2.7%
Current and Deferred	51.2	16.8	N/C	40.1	27.6%
Net income	119.8	65.4	83.2%	126.3	-5.2%

Compartamos Financiera
Balance Sheet
As of March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Cash and other investments	1,939.1	1,742.6	11.3%	1,909.5	1.6%
Total performing loans	11,863.1	8,960.6	32.4%	11,577.6	2.5%
Non-performing loans	353.1	270.8	30.4%	350.5	0.7%
Total loan portfolio	12,216.2	9,231.4	32.3%	11,928.1	2.4%
Allowance for loan losses	868.5	675.0	28.7%	833.9	4.2%
Loan portfolio, net	11,347.7	8,556.4	32.6%	11,094.2	2.3%
Other accounts receivable	52.9	24.5	116.0%	59.4	-11.0%
Fixed assets	321.3	247.0	30.1%	312.6	2.8%
Other assets	512.0	385.5	32.8%	480.2	6.6%
Total assets	14,172.9	10,956.0	29.4%	13,855.8	2.3%
Deposits	7,121.8	5,116.8	39.2%	6,616.2	7.6%
Long term debt issuance	1,043.9	386.2	170.3%	1,029.2	1.4%
Interbank loans	2,918.8	3,068.8	-4.9%	3,279.6	-11.0%
Other accounts payable	412.5	316.9	30.2%	384.2	7.4%
Total liabilities	11,497.1	8,888.7	29.3%	11,309.3	1.7%
Capital stock	1,816.7	1,411.6	28.7%	1,411.6	28.7%
Capital reserves	152.4	106.7	42.9%	106.2	43.5%
Foreign exchange effect	546.3	460.7	18.6%	537.1	1.7%
Retained earnings	40.6	23.0	76.4%	23.0	76.4%
Net income for the year	119.8	65.4	83.2%	468.5	-74.4%
Total stockholders' equity	2,675.8	2,067.3	29.4%	2,546.5	5.1%
Total liabilities and stockholders' equity	14,172.9	10,956.0	29.4%	13,855.8	2.3%

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the first quarter (1Q19) of Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations and may vary due to rounding. The reader must take into consideration the FX movements in the comparison periods.

Summary	1Q19	1Q18	4Q18	% Change 1Q18	% Change 4Q18
Clients	99,020	94,198	101,479	5.1%	-2.4%
Portfolio *	615.2	545.8	670.0	12.7%	-8.2%
Net Income *	19.7	8.6	21.7	127.8%	-9.3%
NPLs / Total Portfolio	5.01%	5.11%	3.66%	-0.10 pp	1.35 pp
ROA	10.1%	4.7%	11.6%	5.4 pp	-1.5 pp
ROE	11.1%	5.2%	12.8%	5.9 pp	-1.7 pp
NIM	79.8%	79.9%	93.0%	-0.1 pp	-13.2 pp
NIM after provisions	67.4%	69.9%	80.0%	-2.5 pp	-12.6 pp
Efficiency Ratio	79.4%	89.8%	78.6%	-10.4 pp	0.8 pp
Capital / Total Assets	91.6%	90.2%	90.0%	1.4 pp	1.6 pp
Average Loan (Ps.)	6,213	5,794	6,602	7.2%	-5.9%
Employees	942	950	921	-0.8%	2.3%
Service Offices	57	60	58	-5.0%	-1.7%

* Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.
Exchange rate as of March 31, 2019, from Quetzales to USD: 7.68
Exchange rate as of March 31, 2019, from USD to MXP: 19.38
Source: Bank of Guatemala and Bank of Mexico.

1Q19 Highlights:

- **Total loan portfolio** reached **Ps. 615.2 million**, **12.7%** higher when compared to 1Q18.
- **Net Income for 1Q19** stood at **Ps. 19.7 million**, compared to Ps. 8.6 million in 1Q18.
- **Non-performing loans** stood at **5.01%** in 1Q19, compared to 5.11% in 1Q18.
- **Active clients** reached 99,020, a **5.1%** increase compared to 1Q18.

Compartamos S.A.
Income Statement
For the three months ended March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Interest income	144.5	130.1	11.0%	159.1	-9.2%
Interest expense	-	-	N/C	-	N/C
Net interest income	144.5	130.1	11.0%	159.1	-9.2%
Provisions for loan losses	22.4	16.3	37.7%	22.2	1.1%
Net interest income after provisions	122.1	113.9	7.2%	137.0	-10.9%
Commissions and fee expenses	1.9	2.1	-8.4%	2.0	-4.4%
Other operating income (expense)	2.6	1.6	61.3%	1.7	50.8%
Operating expenses	97.5	101.8	-4.3%	107.4	-9.2%
Net operating income	25.3	11.5	118.8%	29.3	-13.7%
Total income before income tax	25.3	11.5	118.8%	29.3	-13.7%
Current and Deferred	5.6	2.9	92.2%	7.6	-26.1%
Net income	19.7	8.6	127.8%	21.7	-9.3%

Compartamos S.A.
Balance Sheet
As of March 31, 2018 and 2019
(in millions of Mexican pesos)

	1Q19	1Q18	% Change 1Q18	4Q18	% Change 4Q18
Cash and other investments	146.3	126.1	16.1%	72.5	102.0%
Total performing loans	584.4	517.9	12.8%	645.5	-9.5%
Non-performing loans	30.8	27.9	10.6%	24.5	25.9%
Total loan portfolio	615.2	545.8	12.7%	670.0	-8.2%
Allowance for loan losses	45.3	37.6	20.5%	40.3	12.5%
Loan portfolio, net	569.9	508.2	12.1%	629.7	-9.5%
Other accounts receivable	6.4	8.6	-25.9%	14.1	-54.7%
Fixed assets	48.5	62.3	-22.1%	54.4	-10.9%
Other assets	12.0	11.8	1.1%	10.4	14.7%
Total assets	783.1	716.9	9.2%	781.1	0.3%
Interbank loans	-	-	N/C	-	N/C
Other accounts payable	65.8	70.4	-6.5%	77.9	-15.6%
Total liabilities	65.8	70.4	-6.5%	77.9	-15.6%
Capital stock	439.7	439.7	0.0%	439.7	0%
Capital reserves	8.4	6.3	34.4%	8.5	-1%
Foreign exchange effect	140.6	126.6	11.1%	145.0	-3.1%
Retained earnings	108.9	65.4	66.5%	63.2	72%
Net income for the year	19.7	8.6	127.8%	46.8	-57.9%
Total stockholders' equity	717.3	646.5	10.9%	703.1	2.0%
Total liabilities and stockholders' equity	783.1	716.9	9.2%	781.1	0.3%

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.